


Survey of organisations with foreign transactions, liabilities and assets

<p>Name and address of authorised official completing this return (in block letters):</p> <p>.....</p> <p>.....</p> <p>Signature:</p> <p>Tel:Ext:</p> <p>Fax:</p> <p>Date:</p> <p>E-mail address</p> <p>Website:</p>	<p style="background-color: yellow;">Reference number, name and address of organisation:</p> <p></p>	<p>Year ended:</p> <p>2004-12-31</p> <p>Due date for this return:</p> <p>2005-04-29</p>
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General information

Purpose of survey

This survey is taken for statistical purposes in order to compile official statements of South Africa's Balance of Payments and International Investment Position, of which returns also have to be submitted to the International Monetary Fund in terms of Section 5 of Article VIII of the Articles of Agreement of the Fund.

Authority

The information requested is collected in terms of the regulations published under Government Notices 702 and 703 of 20 April 1956.

Secrecy

In terms of clause 4 of the regulations referred to above, all employees of the Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be undertaken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

Penalty

Refusal or neglect to furnish the information called for, is an offence subject to penalty.

Completion of form

Enquiries should be addressed to Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria 0001, telephone 0800 114487 or fax no. (012) 313 3759 / 4013

Photostant of return

A copy of this return should be retained for reference purposes.

Postage

A reply-paid envelope is enclosed for mailing your return to the Bank.

Questionnaire

- Reconciliation with form B03 (Only for organisations which received Form B03 in the past).**

Ensure that the data reported in this return of Form B02 agree with the figures reported in your 2004 quarterly returns of Form B03. If not, indicate the revisions to Form B03 to obtain agreement with the data reported in this return and/or attach a schedule with revised quarterly information.

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- Financial year-end**

The reporting organisation's financial year-end is and information in this return is reported for the year ended 20.....

Note: Should the financial year differ from the calendar year, all foreign assets and liabilities must be indicated on a calendar year basis above the financial year figures.

Definition of terms

A resident of South Africa includes any individual, enterprise or other organisation ordinarily domiciled in South Africa, or who intends to stay in or to establish its headquarters in South Africa for a period of 12 consecutive months or longer. South African registered branches and incorporated subsidiaries of foreign enterprises are regarded as South African residents.

An organisation

An organisation means a company, branch, firm, estate, trust, government authority or institution which is a resident of one country only, unless otherwise indicated.

The reporting organisation

The reporting organisation means the organisation in respect of which this return is completed.

Domestic

Domestic for the purposes of this survey refers to the Republic of South Africa.

Foreign

Foreign refers to that which is not domestic.

Direct investment relationship

A direct investment relationship is established when a direct investor (i.e. an individual, enterprise or group of related enterprises) resident in one country owns 10 percent or more of the ordinary shares or voting stock of an enterprise resident in another country. Direct investment enterprises comprise those entities that are subsidiaries (a non-resident investor owns more than 50 per cent), associates (an investor owns 50 per cent or less) and branches (wholly or jointly owned unincorporated enterprises) either directly or indirectly owned by the direct investor. It is important to note that direct investment comprises not only the initial transaction establishing the relationship between the investor and the enterprise, but also all subsequent transactions between them and among affiliated enterprises, both incorporated and unincorporated.

Allied organisation or person (AOP)

An allied organisation or person of the reporting organisation could be defined as:

- (1) any other organisation or person, domestic or foreign, which owns more than 10 per cent of the total issued voting stock or comparable ownership or voting rights of the aforesaid organisation;
- (2) any other foreign organisation which is an allied organisation of the foreign organisation which owns more than 10 per cent of the voting rights of the reporting organisation; and
- (3) any other foreign organisation in which the specific "foreign" organisation (i.e. the direct foreign investor) owns more than 10 per cent of the voting rights.

The following examples may help to illustrate the concept of an AOP:

- (i) Organisation A in the UK owns more than 10 per cent in B in South Africa and B owns more than 10 per cent in C in South Africa. In the returns of B and C, A must be treated as an AOP.
- (ii) If in the above example A in the UK owns more than 10 per cent of Z in the UK and Y in the USA, then Z and Y are also AOPs of B and C in South Africa.
- (iii) Organisation D in South Africa owns more than 10 per cent of X in Bermuda which, in turn, owns more than 10 per cent of W in France. In the return of D, X and W must be treated as AOPs.

Organisations with no AOPs must report data in total only for each of the different countries under the heading "Other".

A branch

A branch shall be deemed to exist in a particular country if all the following conditions are met:

1. premises are used for the purposes of conducting business;
2. some measure of supervision or control is exercised over the business by a separate organisation, known as the head office, in another country;
3. the head office and the said business are organised in one corporate form (or in a form comparable to a corporate form); and
4. the business transactions are recorded in a set of accounts revealing whether profit or loss is made on such business.

Note: the head office and branch will normally, though not necessarily, operate under the same name. **The term branch will be used in this form only if the head office and branch are in different countries.**

An agency

An agency shall be deemed to exist in a country if only the first three conditions enumerated under branch are valid.

Securities

Securities of an organisation include marketable shares, debentures, bonds, loan-stock or bearer-scrip issued by that organisation to obtain funds for the purpose of financing its own activities.

Long-term

Long-term refers to liabilities and assets with an original contractual maturity of more than 12 months.

Short-term

Short-term refers to liabilities and assets with an original contractual maturity of 12 months or less.

Industrial classification

Identify the main economic activity of the reporting organisation by ticking only one box in both the major divisional level (first level); no 1-10 and in the divisional level (second level), no 11-104.

Major divisions (first level)

1 Agriculture, hunting, forestry and fishing	2 Mining and Quarrying	3 Manu- facturing	4 Electricity gas & water supply	5 Con- struction	6 Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7 Transport storage and communication	8 Financial intermedia- tion, insur- ance, real estate and business services	9 Community, social and personal services	10 Private households, representatives of foreign governments and other activities not adequately defined
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Secondary divisions (second level)

11 Agriculture, hunting and related services	21 Mining of coal and lignite	30 Food products, beverages and tobacco products	41 Electricity gas steam hot water supply	50 Con- struction	61 Wholesale and commission trade, except of motor vehicles and motor cycles	71 Land transport; transport via pipelines	81 Financial inter- mediation, except insur- ance and pen- sion funding	91 Public adminis- tration and defence activities	101 Private households with employed persons
12 Forestry, lodging & related services	22 Extraction of crude petroleum and natural gas	31 Textiles, clothing and leather goods	42 Collect purify distribute water		62 Retail trade, except of motor vehicles and motor cycles; repair of household goods	72 Water transport	82 Insurance and pension fund- ing, except compulsory social security	92 Education	102 Exterritorial organisations
13 Fishing, operation of fish hatcheries and fish farms	23 Mining of gold and uranium ore	32 Manufacture of wood and products of wood (except furniture), paper and paper products, publishing, printing and reproduction of recorded media			63 Sale , maintenance and repair of motor vehicles and cycles; retail trade in automotive fuel	73 Air transport	83 Activities auxiliary to financial intermediation	93 Health and social work	103 Representatives of foreign governments
	24 Mining of metal ores except gold and uranium	33 Manufacture of refined petroleum products, nuclear fuel, chemicals and chemical products, rubber and plastic products			64 Hotels and restaurants	74 Supporting and auxiliary transport activities; activities of travel agencies	84 Real-estate activities	94 Other commu- nity, social and personal service activities	104 Other activities not adequately defined
	25 Other mining and quarrying	34 Manufacture of non-metallic mineral products				75 Post and Telecommunication	85 Renting of machinery and equipment without operator, and of personal and household goods	95 Activities of membership organisations n.e.c.	
	29 Services activities incidental to mining of minerals	35 Manufacture of basic metals, fabricated metal products, machinery and equipment (incl. office, accounting and computing equipment)					86 Computer and related activities	96 Recreational, cultural and sporting activities	
		36 Manufacture of electrical machinery and apparatus n.e.c.					87 Research and development	99 Other service activities	
		37 Manufacture of radio, television and communication equipment and medical, precision and optical instruments, watches and clocks					88 Other business activities		
		38 Manufacture of transport equip- ment							
		39 Manufacture of furniture							

Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced, in declining order of their importance on the basis of gross receipts from such activities or products:

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.....

.....

1. Income statement for the year ended 31 December 2004 (not consolidated)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names						
					Code	1400	1350	1300			
					1						
		R'000	R'000	R'000	R'000	R'000	R'000				
Income											
1. Operating profit (+) or loss(-) before taking into account items detailed below (see footnote 1)	101										
Dividends received and receivable, after providing for tax, from: (see footnote 2)	202										
2. AOPs (see definition on page 2)											
3. Other (i.e. non AOPs)	303										
Interest received and receivable, after providing for tax from: (see footnote 2)	404										
4. AOPs (see definition on page 2)											
5. Other (i.e. non AOPs)	505										
6. Income from copyrights, royalties, patent fees and film rentals	606										
7. Income from leasing and rent of fixed property	707										
8. Office management, accounting and secretarial fees	808										
9. Fees for professional and technical services.....	909										
10. Advertising and promotion fees	1010										
11. Realised profit due to changes in foreign exchange rates	80011										
12. Profit (+) or loss(-) on share transactions and disposal of fixed assets, if a taxable profit or a loss is admissible for tax purposes	1112										
13. Total income (items 1 to 12)	1213										

Footnote:

- Inasmuch as information is only requested for certain items in the income statement, a degree of uncertainty exists regarding the calculation of the amount to be furnished in Item 1. The following guidelines will be of assistance:
 - Item 1 = Item 27 on page 5 + Item 26 (Items 14 to 25) on page 5 – Items 2 to 12 on page 4.
 - Start by completing the items on the right hand side of the equation. The amount to be furnished in Item 1 will then be calculated as a balancing item.
- If due and receivable, the amount outstanding should be specified in other foreign assets as reported in item 43 on page 15.

1. Income statement for the year ended 31 December 2004 (not consolidated) (continued)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
2							
		R'000	R'000	R'000	R'000	R'000	R'000
Expenditure							
Interest paid and payable to: (see footnote 1)							
14. AOPs (see definition on page 2).....	1301						
15. Other (i.e. non AOPs).....	1402						
16. Expenditure on copyrights, royalties, patent fees and film rentals.....	1503						
17. Expenditure on leasing and rent of fixed property	1604						
18. Office management, accounting and secretarial fees.....	1705						
19. Fees for professional and technical services	1806						
20. Advertising and promotion fees	1907						
21. Directors' fees.....	2008						
22. Doubtful debts, including provisions and amounts written off <i>minus</i> amounts recovered	2109						
23. Realised loss due to changes in foreign exchange rates	80110						
24. Auditors' remuneration.....	2211						
25. Provision for depreciation of fixed assets	2312						
26. Total expenditure (items 14 to 25)	2413						
Net profit before tax							
27. Net profit (+) or loss (-) before taxation and non-recurring items (item 13 <i>minus</i> item 26)	2514						

Footnote:

1. If due and payable, the amount outstanding should also be specified in other liabilities as reported in item 23 on page 11.

1. Income statement for the year ended 31 December 2004 (not consolidated) (continued)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
3							
		R'000	R'000	R'000	R'000	R'000	R'000
Taxation and non-recurring items							
28. Taxation	2601						
29. Imputed profit (+) or loss (-) due to changes in foreign exchange rates (see footnote 2).....	2702						
30. Net profit (+) or loss (-) due to revaluation of land, buildings, construction works and other fixed assets.....	2803						
31. Other capital and extraordinary profits <i>minus</i> capital losses and abnormal write-offs (excluding taxable capital profits and capital losses admissible for tax purposes).....	2904						
32. Total of taxation and non-recurring items (item 28 <i>minus</i> 29 <i>minus</i> 30 <i>minus</i> 31) (see footnote 1).....	3005						
Profit available for appropriation							
33. Net profit (item 27 <i>minus</i> 32).....	3106						
34. Retained earnings at beginning of year (<u>should agree with item 9 on page 8</u>)	3207						
35. Net profit (+) or loss (-) of foreign branches, after tax.....	3308						
36. Other receipts – (specify important items):	3409						
37. Profit available for appropriation (items 33 to 36)	3510						

Footnote:

- Due to misinterpretation the amount to be furnished in Item 32 is often reported incorrectly. The following example, where the amounts involved are indicated in brackets, will be of assistance:
Item 32 = Item 28(2000) – Item 29(-1000) – Item 30(0) – Item 31(500)
i.e. 2500 = 2000 + 1000 – 500
- Before completing Item 29 the valuation instructions and the example on page 23 must be studied.

1. Income statement for the year ended 31 December 2004 (not consolidated) (continued)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
Appropriations	4						
Dividends paid and provided for on ordinary and other vote-bearing shares by:		R'000	R'000	R'000	R'000	R'000	R'000
38. AOPs (see definition on page 2)	3601						
39. Other (i.e. non AOPs)	3702						
Dividends paid and provided for on preference shares, before providing for non-resident shareholders' tax held by:							
40. AOPs (see definition on page 2)	3803						
41. Other (i.e. non AOPs)	3904						
42. Branch profits accruing to a foreign head office	4005						
43. Net transfers to (+) or from (-) reserves (equal to change for year in item 8 of the balance sheet, before allowing for capitalisation and bonus issues)	4106						
44. Other provisions and appropriations (specify important items):	4207						
45. Total appropriations (item 38 to 44)	4308						
46. Retained earnings at end of year (item 37 <i>minus</i> item 45, and should agree with item 9 on page 9)	4409						

2. Balance sheet as at 31 December 2003 and 31 December 2004 (not consolidated)

		31 December 2003						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/Other				AOP ¹	Other	AOP ¹	Other	
Code		1400	1350	1300				
5								
Liabilities		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1. Ordinary and other vote-bearing shares listed on the JSE Securities Exchange South Africa (JSE).....	4501							
2. Other ordinary and vote-bearing shares ²	4602							
3. Non-vote-bearing shares with an interest in undistributed profit and reserves ²	4703							
4. Other non-vote-bearing preference shares listed on the JSE.....	4804							
5. Other non-vote-bearing preference shares.....	4905							
6. Net capital liability of a South African branch (not subsidiary) to its foreign head office.....	5006							
7. Share premium.....	5107							
8. Non-distributable reserves (see item 43).	5208							
9. Retained earnings (see items 34 and 46).....	5309							
10. Debentures, loan-stock and similar securities listed on the JSE.....	5410							
11. Other debentures, loan stock and similar securities.....	5511							

Footnote:

1. See definition of AOP on page 2.

2. Changes in securities during the calendar year 2004

- (a) If non-residents purchased or sold **existing** vote-bearing and non-vote-bearing ordinary share capital (items 2 and 3) from/to South African residents during the calendar year 2003, Table **6(b)** on page 21 must be completed.
- (b) In the case of **new** issues or redemptions, Table **6(a)** on page 20 must be completed.

2. Balance sheet as at 31 December 2003 and 31 December 2004 (not consolidated) (continued)

		31 December 2003						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/Other				AOP	Other	AOP	Other	
Code		1400	1350	1300				
7								
Liabilities (continued)		R'000	R'000	R'000	R'000	R'000	R'000	R'000
12. Long-term loans: (See footnote 1).....Total	6701							
13.Covered	80202							
14. (See footnote 2).....Not covered	80303							
15. Short-term loans: (See footnote 1).....Total	83604							
16.Covered	83705							
17. (See footnote 2).....Not covered	83806							
18. Short-term trade finance: (See footnote 1).....Total	80407							
19.Covered	80508							
20. (See footnote 2).....Not covered	80609							
21. Taxation.....	7310							
22. Provision for dividends.....	7411							
23. Other liabilities and provisions (specify important items):	7512							
24. Grand total.....	7613							

Footnote:

1. Long-term and short-term loans and trade finance from foreign countries refer to amounts directly negotiated with non-residents and exclude onlending of funds (denominated in a foreign currency) from local banks. The latter amounts must be included in the column provided for South Africa.
2. Valuation: See notes and example on valuation on page 23.

2. Balance sheet as at 31 December 2003 and 31 December 2004 (not consolidated) (continued)

		31 December 2003						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/Other					AOP ¹	Other	AOP ¹	Other
Code		1400	1350	1300				
Assets	9							
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
25. Land, buildings and construction works, including progress payments made for construction work done (see * below).....	8701							
26. Machinery, plant, equipment and vehicles	8802							
27. Inventories, stores, work in progress and livestock	8903							
28. Investments in ordinary and other vote-bearing shares (see footnote 2).....	9004							
29. Investments in non-vote-bearing-shares with an interest in undistributed profit and reserves (see footnote 2).....	9105							
30. Investments in non-vote-bearing preference shares.....	9206							
31. Investments in debentures, loan-stock and similar securities	9307							
32. Net capital balance(s) due to the head office in South Africa by a foreign branch(es) (indicate with a plus or minus)	10508							
33. Loan levy	9509							
* State the estimated market (sales) value of land, buildings and construction works.....	11310							

Footnote:

1. See definition of AOP on page 2.

2. Where in the case of these items, investments are held in foreign securities, details thereof must be furnished in Tables 5 on page 19 and 6(c) on page 21.

2. Balance sheet as at 31 December 2003 and 31 December 2004 (not consolidated) (continued)

		31 December 2003						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/Other					AOP	Other	AOP	Other
Code		1400	1350	1300				
Assets (continued)								
	11	R'000	R'000	R'000	R'000	R'000	R'000	R'000
34. Long-term loans.....Total (see footnote 1)	9401							
35.Covered	81002							
36.Not covered	81103							
37. Short-term loans.....Total (see footnote 1)	84204							
38.Covered	84305							
39.Not covered	84406							
40. Short-term trade finance.....Total (see footnote 1)	81207							
41.Covered	81308							
42.Not covered	81409							
43. Other assets (specify important items):	11110							
44. Grand total	11211							

Footnote:

1. See note and example on valuation on page 23.

31 December 2004												
		Foreign countries – indicate names										
	Country	Grand total	South Africa	Total foreign countries								
	AOP/Other				AOP	Other	AOP	Other				
	Code	1400	1350	1300								
	12											
R'000		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
	10301											
	81502											
	81603											
	84504											
	84605											
	84706											
	81707											
	81808											
	81909											
	12010											
	12111											

3. Net profit or loss due to changes in foreign exchange rates during the calendar year 2004

		Indicate names of foreign countries			
Country	Total foreign countries				
AOP/Other		AOP	Other		
Code	1300				
State in respect of the following foreign liabilities denominated in foreign currencies the actual and/or imputed profit (+) or loss (-) incurred as a result of changes in exchange rates and/or the revaluation at middle market rates of exchange. (See note and example on valuation on page 23.)		13			
		R'000	R'000	R'000	R'000
(a) Liabilities					
1. Debentures, loan-stock and similar securities	12401				
2. Long-term loans:	12502				
.....Total					
3.Covered	82003				
4.Not covered	82104				
5. Short-term loans:	84805				
.....Total					
6.Covered	84906				
7.Not covered	85007				
8. Short-term trade finance:	82208				
.....Total					
9.Covered	82309				
10.Not covered	82410				
11. Other liabilities and provisions (specify important items):	13111				

3. Net profit or loss due to changes in foreign exchange rates during the calendar year 2004 (continued)

		Indicate names of foreign countries			
Country	Total foreign countries				
AOP/Other		AOP	Other		
Code	1300				
14					
	R'000	R'000	R'000	R'000	
12. Investment in securities of foreign organisations (should agree with item 18 of Table 6(c) on page 21).....	13201				
13. Net capital balance(s) due to the South African organisation by a foreign branch(es)	13402				
14. Long-term loans:Total	13303				
15.Covered	82504				
16.Not covered	82605				
17. Short-term loans:Total	85106				
18.Covered	85207				
19.Not covered	85308				
20. Short-term trade finance:Total	82709				
21.Covered	82810				
22.Not covered	82911				
23. Other assets (specify important items):	14012				
24. Grand total (items 1 to 23) (see * below).....	14113				

* The grand total (Item 24 on page 17) to be reported here, should agree with item 29 plus item 11 minus item 23 in the income statement.

4. Shareholders of the reporting organisation

Furnish the following information in respect of each registered shareholder owning vote-bearing shares representing at least 10 per cent of the total voting rights of the reporting organisation as at 31 December 2004. In the case of a NOMINEE SHAREHOLDING, the registered name of the nominee must be shown under (a) and the corresponding information in respect of the beneficial shareholder, where known, under (b) below.

(a) Registered shareholders

Name of registered shareholder	Code	Country of registered address of shareholder	Shareholding in the reporting organisation	
			Paid-up (nominal) value	Percentage of total voting rights represented by shareholding
			Rand	%
1.				
2.				
3.				
4.				
5.				
Other holdings less than 10 per cent				
Total				100,00

In the case of a **direct investment relationship, a complete organisational structure of the group must be provided**, preferably by the reporting company in South Africa. Subsidiaries must make clear reference to the ultimate foreign parent company if it forms part of a foreign controlled group.

(b) Beneficial shareholders in the case of nominee shareholding

Name of nominee	Name of beneficial shareholder	Country of residence of beneficial shareholder
1.		
2.		
3.		

(c) Investment by reporting organisation in domestic shares

The following information is required in respect of each South African organisation in which the reporting organisation held vote-bearing shares representing at least 10 per cent of the total voting rights as at 31 December 2004.

Note: This information must be furnished by reporting organisations which are in a direct investment relationship with a foreign organisation or person or several affiliated organisations and/or persons.

Name and address of domestic organisation	Reporting organisation's shareholding in domestic organisations	
	Paid-up (nominal) value	Percentage of total voting rights represented by shareholding
	Rand	%
1.		
2.		
3.		
4.		
5.		
6.		

5. Investment by reporting organisation in shares and other securities of foreign organisations

Note - Study the example below and on the next page.

(a) Investment held directly by reporting organisation in foreign organisations

Name of organisation	Country	Code	Reporting organisation		Foreign organisations**			
			Percentage of total voting rights held directly in foreign organisations		Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
			31/12/03	31/12/04	31/12/03	31/12/04	31/12/03	31/12/04
			%	%	R'000	R'000	R'000	R'000
1.								
2.								
3.								
4.								

(b) Indirect foreign investment of the reporting organisation via foreign AOPs

Details of foreign AOPs shareholding			Details of the foreign organisation(s) in which foreign AOPs held vote-bearing shares**						
Name of AOP	Percentage voting rights held		Name of organisation	Country of residence	Code	Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
	31/12/03	31/12/04				31/12/03	31/12/04	31/12/03	31/12/04
	%	%				R'000	R'000	R'000	R'000
1.									
2.									
3.									
4.									

** The amounts to be reported must represent the total book values from the foreign organisations' balance sheets and not only the proportionate share of the reporting organisation. All data must be converted into rand at the middle market rates of exchange as supplied in the Appendix. If figures are not available on a calendar year basis, data for the financial year-ends of foreign organisations will be acceptable.

Example for the completion of Table 5 above

Assume that the reporting organisation, V, in South Africa, owns 40 per cent of the voting rights of company W in the USA. W owns 60 per cent of the voting rights of company X in Canada; and X, in turn, owns 30 per cent of the voting rights of company Y in Canada and 25 per cent of that of company Z in Australia. In addition, each of V and W owns 10 per cent of the voting rights of Z. Suppose further that the paid-up (nominal) value of vote-bearing shares and the total of share premium, reserves and retained earnings in the balance sheets of the various companies are as follows:

		As at 31/12/03		As at 31/12/04	
		Paid-up (nominal) value of vote-bearing shares	Share premium, non-distributable reserves and retained earnings	Paid-up (nominal) value of vote-bearing shares	Share premium, non-distributable reserves and retained earnings
W	USA\$.....	500 000	1 000 000	500 000	1 250 000
X	C.\$	100	500 000	100	650 000
Y	C.\$	20 000	100 000	40 000	200 000
Z	A.\$.....	150 000	400 000	150 000	600 000

(Continue on the next page)

If V is the reporting organisation, particulars of its direct interest in vote-bearing shares of foreign organisations as at 31 December 2003 and 2004 after conversion to rand, should be reported in table 5 as follows:

(a) Investment held directly by reporting organisation in foreign organisations

Name of foreign organisation	Country of residence	Reporting organisation		Foreign organisations			
		Percentage of total voting rights held directly in foreign organisations		Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
		31/12/03	31/12/04	31/12/03	31/12/04 ¹⁾	31/12/03	31/12/04 ¹⁾
		%	%	R'000	R'000	R'000	R'000
1. W	USA	40,0	40,0	3340	2815	6680	7038
2. Z	Australia	10,0	10,0	755	663	2012	2652

The interest of foreign AOPs of the reporting organisation in vote-bearing shares of other foreign organisations as at 31 December 2003 and 2004, after conversion into rand, should be reported as follows:

(b) Indirect foreign investment of the reporting organisation via foreign AOPs

Details of foreign AOPs' shareholding			Foreign organisations**					
Name of AOP	Percentage voting rights held		Name of organisation	Country of residence	Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
	31/12/03	31/12/04			31/12/03	31/12/04 ¹⁾	31/12/03	31/12/04 ¹⁾
	%	%			R'000	R'000	R'000	R'000
1. W	60,0	60,0	X	Canada	1	-	2585	3055
2. W	10,0	10,0	Z	Australia	755	663	2012	2652
3. X	30,0	30,0	Y	Canada	103	188	517	940
4. X	25,0	25,0	Z	Australia	755	663	2012	2652

6. Changes in securities during the calendar year 2004

(a) Shares and other securities issued or redeemed by reporting organisation (study the example on page 22)

	Country	Grand total	South Africa	Total foreign	Foreign countries	
					AOP	Other
AOP/Other		1400	1350	1300	AOP	Other
23		R'000	R'000	R'000	R'000	R'000
State in respect of new issues, including amounts called up on partly paid-up shares, or redemptions, the following amounts:						
1. Capitalisation or bonus issues of ordinary shares	16601					
2. Paid-up (nominal) value of other new securities issued e.g. ordinary shares, debentures, etc. (specify type:	16702					
3. Actual amounts received, in cash or otherwise, in respect of new issues against item 2	16803					
4. Paid-up (nominal) value of outstanding securities redeemed, e.g. debentures (specify type:	16904					
5. Actual amounts repaid in cash or otherwise, in respect of redemptions against item 4	17005					

1) The following imaginary exchange rates have been used for purposes of completing the example:

2003 - US\$ - 6,68; A.\$ - 5,03; C.\$ - 5,17
2004 - US\$ - 5,63; A.\$ - 4,42; C.\$ - 4,70

(b) Disposals to and acquisitions from non-residents by the reporting organisation of existing vote-bearing and non-vote-bearing ordinary share capital during the calendar year 2004 (Items 2 and 3 on page 8)

Country	Total foreign countries	Foreign countries		
		AOP	Other	
AOP/Other	1300	AOP	Other	
50				
	R'000	R'000	R'000	R'000
Disposals				
6. Paid-up (nominal) value of shares disposed of to non-residents	83001			
7. Actual amounts received in cash or otherwise	83102			
Acquisitions				
8. Paid-up (nominal) value of shares acquired from non-residents	83203			
9. Actual amounts paid in cash or otherwise	83304			

(c) Reporting organisation's investment in foreign shares and other securities (study the example on page 22)

Country	Total foreign countries	Foreign countries		
		AOP	Other	
AOP/Other	1300	AOP	Other	
24				
	R'000	R'000	R'000	R'000
State in respect of investments in securities of foreign organisations, reported against items 28 to 31 on page 12 in the balance sheet, of securities acquired and disposed of during the calendar year, the following amounts by country of residence of these organisations:				
10. Book values as at 31 December 2003 (total of items 28 to 31 on page 12)	17101			
11. Plus acquisitions from non-residents not effected through stockbrokers of the JSE	17202			
12. Minus sales (or disposals) to non-residents not through the JSE.....	17303			
13. Plus acquisitions effected through the JSE	17404			
14. Minus sales through the JSE.....	17505			
15. Plus acquisitions from residents of South Africa not through the JSE.....	17606			
16. Minus sales (or disposals) to residents of South Africa not through the JSE	17707			
17. Plus net profit or minus net loss on sales/disposals.....	17808			
18. Plus net profit or minus net loss due to changes in exchange rates (should agree with item 12 on page 17)	17909			
19. Plus or minus net revaluations.....	18010			
20. Book values as at 31 December 2004 (equal to total of items 10 to 19 and also to items 28 to 31 on page 13).....	18111			

The following example may facilitate the completion of Table 6(a) on page 20.

The reporting organisation X made a capitalisation issue of 2 000 000 ordinary shares of R1 to its parent company Y in the United Kingdom and issued 1 000 000 ordinary shares to the public at a price of R4 per share, of which 5 per cent was allocated to a person Z in Germany and the rest to South African residents. During 2004 X also redeemed debentures amounting to R3 000 000 of which R1 000 000 was held by Y and the rest by a South African company. Table 6(a) should then be completed as follows:

(a) Shares and other securities issued or redeemed by the reporting organisation

	Country	Grand total	South Africa	Total foreign	Foreign countries		
					UK		Germany
					AOP	Other	Other
State in respect of new issues including amounts called up on partly paid-up shares, or redemptions, the following amounts:	AOP/Other	1400	1350	1300	AOP	Other	Other
		R'000	R'000	R'000	R'000	R'000	R'000
1. Capitalisation or bonus issues of ordinary shares		2 000		2 000	2 000		
2. Paid-up (nominal) value of other new securities issued e.g. ordinary shares, debentures, etc. (specify type):ordinary shares		1 000	950	50			50
3. Actual amounts received, in cash or otherwise, in respect of new issues against item 2		4 000	3 800	200			200
4. Paid-up (nominal) value of outstanding securities redeemed, e.g. debentures (specify type):debentures		3 000	2 000	1 000	1 000		
5. Actual amounts repaid, in cash or otherwise, in respect of							

Similarly, the completion of Table 6(c) on page 21 can be explained as follows:

The book value of X's investment in foreign securities as at 31 December 2003 amounted to R130 000, consisting of shares to the value of R120 000 in a subsidiary company Y in Germany and R10 000 in a company Z in the United Kingdom. During 2004 X acquired additional shares in Y to an amount of R200 000, it sold 50 per cent of these shares acquired during 2004 to another company in South Africa, for R80 000 and wrote off R44 000 of the book value of the remaining shares. X also purchased debentures in Z to the value of R10 000 through a stockbroker of the JSE. These entries brought the book value of X's investments in foreign securities to R196 000 as at 31 December 2004. Table 6(c) should then be completed by X as follows:

(c) The reporting organisation's investment in foreign shares and other securities

	Country	Total foreign	Foreign countries		
			Germany		UK
			AOP	Other	Other
	AOP/Other	1300	AOP	Other	Other
		R'000	R'000	R'000	R'000
10. Book values as at 31 December 2003 (total of items 28 to 31 on page 12).....		130	120		10
11. Plus acquisitions from non-residents not effected through stockbrokers of the JSE.....		200	200		
12. Minus sales (or disposals) to non-residents not through stockbrokers of the JSE					
13. Plus acquisitions effected through stockbrokers of the JSE.....		10			10
14. Minus sales through stockbrokers of the JSE					
15. Plus acquisitions from residents of South Africa not through stockbrokers of the JSE					
16. Minus sales (or disposals) to residents of South Africa not through stockbrokers of the JSE		-80	-80		
17. Plus net profit or minus net loss on sales/or disposals.....		-20	-20		
18. Plus net profit or minus net loss due to changes in exchange rates (should agree with item 12 on page 17).....					
19. Plus or minus net revaluations.....		-44	-44		
20. Book values as at 31 December 2004 (equal to total of items 10 to 19 and also to items 28 to 31 on page 13)		196	176		20

Valuation

All outstanding foreign liabilities and assets denominated in a foreign currency, except those in respect of which forward exchange cover has been arranged, must be converted into rand at the middle market rates of exchange as at 31 December 2003 and 31 December 2004. (See Appendix on the last page of this form for list of exchange rates). The total net profit or loss arising from the above conversion must be shown against item 29 in the income statement. The imputed profit/loss as a result of the above-mentioned conversion together with realised profits and losses must be reported for individual items in Section 3 on page 16. All liabilities and assets covered by forward exchange contracts must be shown at book value.

Example

To illustrate the basis of valuation required, i.e. where no forward exchange contracts were entered into, the following example will be of assistance:

Your company, for instance, imported goods and services from a company (Z) in the UK. In **your books of account** for the calendar year 2004 the following transactions will be reflected:

Open account with Z in the UK

	Sterling	Exchange rate	Rand		Sterling	Exchange rate	Rand
2004-06-30 Repayment	75 000	11,32	849 000	2003-12-31 Balance outstanding.....	100 000	11,95	1 195 000
2004-06-30 Exchange profit on repayment, calculated as follows: (75 000 x 11,95) - (75 000 x 11,32) ..			47 250	2004-06-30 Imports	50 000	11,32	566 000
2004-09-30 Repayment on imports during 2004	25 000	11,58	289 500	2004-09-30 Exchange loss on repayment, calculated as follows: (25 000 x 11,32) - (25 000 x 11,58)			6 500
2004-12-31 Exchange profit on revaluation of balance outstanding (balancing item)			40 750				
2004-12-31 Balance outstanding	50 000	10,82	541 000				
	150 000		1 767 500		150 000		1 767 500

As no forward exchange cover was arranged for the financing of imports from Z in the example above, and where the amounts outstanding must be valued at the middle market rates of exchange as set out in the Appendix on the last page of this form, **the account for the purposes of Form B02 should be altered in the following way:**

Open account with Z in the UK

	Sterling	Exchange rate	Rand		Sterling	Exchange rate	Rand
Repayments			1 138 500	2003-12-31 Balance outstanding	100 000	11,97	1 197 000 ¹
Exchange profit recorded in your books of account (47 250 - 6 500 + 40 750)			81 500 ³	Imports			566 000
Exchange rate profit due to revaluation at middle market rates of exchange.....			1 500 ⁴				
2004-12-31 Balance outstanding	50 000	10,83	541 500 ²				
			1 763 000				1 763 000

FOOTNOTE:

1. Amount to be furnished in item 17 and 20 on page 10 for 31/12/2003.
2. Amount to be furnished in item 17 and 20 on page 11 for 31/12/2004.
3. Amount to be furnished in item 11 on page 4.
4. This amount plus the amount under footnote 3 to be furnished in item 24 on page 17. In the above example the amount would be 83 000 (i.e. 81 500 + 1 500).

Appendix

List of foreign countries, code numbers and middle market rates of exchange with the rand

Name of Country	Code	Currency unit	Rates in rand per foreign currency unit as at:		Name of Country	Code	Currency unit	Rate in rand per foreign	
			31/12/03	31/12/04				31/12/03	31/12/04
Andorra.....	024	FrFranc	**	**	Malta.....	022	Lira	19.50614	17.63871
Angola	055	New Kwanza	0.08467	0.06572	Mauritius	064	Rupee	0.25477	0.19992
Argentina	035	Peso	2.27621	1.89531	Mexico	034	Peso	0.59401	0.50541
Aruba.....	046	Florin	3.72905	3.14738	Monaco	023	Franc	**	**
Australia	080	Dollar	5.02939	4.41624	Morocco	074	Dirham	0.76006	0.68376
Austria**	011	Schilling	**	**	Mozambique.....	065	Metical	0.00029	0.00030
Bahamas	042	Dollar	6.67500	5.63380	Namibia	133	Namibian Dollar	1.00000	1.00000
Bahrain	090	Dinar	17.70057	14.94377	Netherlands**.....	009	Guilder	**	**
Belgium**.....	002	Franc	**	**	New Zealand.....	081	Dollar	4.38251	4.06920
Bermuda	043	Dollar	6.67500	5.63380	Nigeria	066	Naira	0.04783	0.04231
Botswana.....	051	Pula	1.50589	1.32001	Norway	013	Krone	1.00334	0.93018
Brazil.....	036	Real	2.31369	2.12116	Oman.....	097	Rial Omani	17.33766	14.63325
Bulgaria.....	109	Lev	4.30395	3.91671	Pacific Islands Trust Territory	030	Dollar	6.67500	5.63380
Canada	031	Dollar	5.16561	4.70189	Pakistan	116	Rupee	0.11631	0.09481
Canary Islands	024	Peseta	**	**	Panama	032	Balboa	6.67500	5.63380
Cayman Islands	047	Dollar	8.14024	6.83051	Panama Canal Zone	030	Dollar	6.67500	5.63380
Channel Islands	001	Pound	11.94952	10.81552	Paraguay.....	034	Guarani	0.00109	0.00092
Chile	037	Peso	0.01126	0.01014	Peru	038	New Sol	1.92702	1.71815
China, People's Republic..	121	Yuan	0.80648	0.68070	Philippines.....	119	Peso	0.12023	0.10038
Colombia	034	Peso	0.00240	0.00239	Poland	105	Zloty	1.78338	1.88082
Comoros	049	Franc	0.01469	0.01557	Portugal**.....	014	Escudo	**	**
Congo, Dem. Rep.	070	Franc	0.01766	0.01279	Puerto Rico.....	030	Dollar	6.67500	5.63380
Croatia	108	Kuna	1.10123	1.00007	Qatar.....	098	Riyal	1.83329	1.54766
Cuba.....	045	Peso	0.31786	5.63380	Romania	106	Leu	0.00020	0.00019
Cyprus	091	Pound	14.36411	13.20939	Russia	110	Rouble	0.22826	0.20324
Czech Republic.....	107	Koruna	0.25996	0.25229	Saudi Arabia	101	Riyal	1.77986	1.50207
Denmark	003	Krone	1.13074	1.02946	Seychelles.....	072	Rupee	1.21364	1.02051
Egypt	056	Pound	1.08273	0.92814	Singapore	125	Dollar	3.93040	3.45124
Estonia.....	073	Kroon	0.53811	0.48942	Slovakia	108	Koruna	0.20451	0.19770
Faeroe Island	003	Krone	1.13074	1.02946	Solomon Islands	082	Dollar	0.89082	0.77746
Finland**.....	018	Markka	**	**	South Korea.....	118	Won	0.00560	0.00544
France**.....	004	Franc	**	**	Spain**.....	024	Peseta	**	**
Germany**.....	005	D.Mark	**	**	Sri Lanka.....	117	Rupee	0.06885	0.05392
Ghana.....	057	Cedi	0.00075	0.00063	Swaziland	053	Lilangeni	1.00000	1.00000
Gibraltar	019	Pound	11.94952	10.81552	Sweden	015	Krona	0.92769	0.84777
Greece**.....	020	Drachma	**	**	Switzerland	016	Franc	5.39699	4.95454
Greenland	003	Krone	1.13074	1.0294	Taiwan	126	Dollar	0.19661	0.17778
Guernsey	001	Pound	11.94952	10.81552	Tanzania.....	068	Shilling	0.00631	0.00542
Hong Kong	122	Dollar	0.85978	0.72482	Thailand	115	Baht	0.16846	0.14501
Hungary	104	Forint	0.03218	0.03117	Turkey.....	099	Lira	0.000005	0.000004
Iceland	012	Krona	0.09415	0.09164	Uganda	069	New Shilling	0.00345	0.00324
India.....	123	Rupee	0.14630	0.12960	United Arab Emirates	077	Dirham	1.81732	1.53393
Indonesia	079	Rupiah	0.00079	0.00061	United Kingdom.....	001	Pound	11.94952	10.81552
Iran	092	Rial	0.00080	0.00064	United States of America.....	030	Dollar	6.67500	5.63380
Iraq	093	Dinar	21.46302	0.00385	Uruguay	039	Peso	0.22770	0.21336
Ireland, Northern	001	Pound	11.94952	10.81552	Vatican City.....	007	Lira	**	**
Ireland, Republic of**.....	006	Punt	**	**	Venezuela.....	033	Bolivar	0.00234	0.00219
Isle of Man	001	Pound	11.94952	10.81552	Yemen, People's Democratic Republic of	100	Rial	0.03750	0.03034
Israel	094	Shekel	1.51877	1.30412	Zambia.....	071	Kwacha	0.00147	0.00120
Italy**.....	007	Lira	**	**	Zimbabwe.....	067	Dollar	0.00810	0.00098
Japan.....	120	Yen	0.06228	0.05498	Other countries in:				
Jersey	001	Pound	11.94952	10.81552	Africa	074	-	*	*
Jordan	095	Dinar	9.41467	7.94613	America, Central and South	047	-	*	*
Kenya	059	Shilling	0.08783	0.07163	Asia, excluding the Middle East	127	-	*	*
Kuwait.....	096	Dinar	22.67323	19.11059	Eastern Europe	112	-	*	*
Lesotho.....	052	Maluti	1.00000	1.00000	Euro area	-	Euro	8.41953	7.65774
Liberia.....	060	Dollar	6.67500	0.11987	Latin America.....	039	-	*	*
Libya.....	061	Dinar	5.09542	4.51607	Middle East	102	-	*	*
Liechtenstein.....	021	Franc	5.39699	4.95454	Oceania	083	-	*	*
Luxembourg**.....	008	Franc	**	**	Western Europe	025	-	*	*
Madagascar.....	062	Franc	0.00117	0.00061	Unallocated foreign	129	-	*	*
Malawi	063	Kwacha	0.06238	0.05216					
Malaysia.....	124	Ringgit	1.75658	1.48258					
Maldives Islands.....	050	Rufiya	0.52148	0.44014					

* Where the rates of these countries are required, the Reserve Bank should be approached.

** Member countries of the Euro area (See Euro area for Euro exchange rate).