



SOUTH AFRICAN RESERVE BANK

**Statement of assets and liabilities
as at 31 July 2004**

LIABILITIES	2004-07-31	2004-06-30	CHANGE
	R	R	R
Share capital.....	2 000 000	2 000 000	0
Reserve fund.....	362 345 177	354 503 618	7 841 559
Notes and coin in circulation.....	44 813 493 864	43 586 490 000	1 227 003 864
Deposits:			
Government.....	105 815 781	124 452 377	(18 636 596)
Banks.....	18 055 097 457	18 103 441 374	(48 343 917)
Other.....	95 571 509	114 384 660	(18 813 151)
Foreign loans.....	21 817 605 414	23 407 790 668	(1 590 185 254)
Other liabilities.....	32 771 135 705	29 812 581 382	2 958 554 323
	<u>118 023 064 907</u>	<u>115 505 644 079</u>	<u>2 517 420 828</u>
 ASSETS			
Gold.....	8 715 905 213	8 955 144 209	(239 238 996)
Foreign assets.....	<u>63 953 768 031</u>	<u>61 278 148 688</u>	<u>2 675 619 343</u>
Total gold and foreign assets.....	72 669 673 244	70 233 292 897	2 436 380 347
Domestic assets:			
Fixed assets.....	516 619 544	518 213 417	(1 593 873)
Loans and advances:			
Government.....	271 792 295	268 075 697	3 716 598
Other.....	188 988 893	198 209 744	(9 220 851)
Accommodation to banks:			
Repurchase agreements.....	13 601 633 973	13 002 849 315	598 784 658
Marginal lending facility.....	628 331	257 620	370 711
Utilisation of cash reserves.....	91 920 038	631 391 561	(539 471 523)
Securities:			
Government.....	15 995 900 372	15 752 170 167	243 730 205
Other.....	279 009 006	279 009 006	0
Other assets.....	<u>14 406 899 211</u>	<u>14 622 174 655</u>	<u>(215 275 444)</u>
	<u>118 023 064 907</u>	<u>115 505 644 079</u>	<u>2 517 420 828</u>
 Rand per fine ounce.....	R 2 189.21	R 2 249.33	(R 60.12)
Gold holdings in fine ounces.....	3 981 302	3 981 250	52