



SOUTH AFRICAN RESERVE BANK

Statement of assets and liabilities as at 30 April 2004

LIABILITIES	2004-04-30	2004-03-31	CHANGE
	R	R	R
Share capital.....	2 000 000	2 000 000	0
Reserve fund.....	354 503 618	354 503 618	0
Notes and coin in circulation.....	43 935 893 393	43 115 904 488	819 988 905
Deposits:			
Government.....	141 242 453	107 862 621	33 379 832
Banks.....	17 741 159 477	17 816 540 978	(75 381 501)
Other.....	101 294 587	88 255 268	13 039 319
Foreign loans.....	25 617 554 727	23 772 616 247	1 844 938 480
Other liabilities.....	23 649 728 780	20 205 942 742	3 443 786 038
	111 543 377 035	105 463 625 962	6 079 751 073
ASSETS			
Gold.....	9 629 683 662	9 575 867 902	53 815 760
Foreign assets.....	58 926 289 770	52 665 215 023 ***	6 261 074 747
Total gold and foreign assets.....	68 555 973 432	62 241 082 925	6 314 890 507
Domestic assets:			
Fixed assets.....	518 974 770	541 364 079	(22 389 309)
Loans and advances:			
Government.....	260 642 502	503 322 602	(242 680 100)
Other.....	155 308 991	142 069 556	13 239 435
Accommodation to banks:			
Repurchase agreements.....	12 850 000 000	12 750 000 000	100 000 000
Marginal lending facility.....	0	0	0
Utilisation of cash reserves.....	82 884 850	0	82 884 850
Securities:			
Government.....	15 438 673 686	8 670 912 020	6 767 761 666
Other.....	279 009 006	279 009 006	0
Other assets.....	13 401 909 798	20 335 865 774	(6 933 955 976)
	111 543 377 035	105 463 625 962	6 079 751 073
Rand per fine ounce.....	R 2 421.19	R 2 407.69	R 13.50
Gold holdings in fine ounces.....	3 977 252	3 977 201	51

*** The rand valuations of foreign assets reported in the Statement of Assets and Liabilities for the close of business on 31 March 2004 were adjusted retrospectively to comply with the requirements of South African Statement of Generally Accepted Accounting Practice, AC 133.

Pretoria
07 May 2004

G.J. Terblanche
Financial Manager