



## SOUTH AFRICAN RESERVE BANK

### Statement of assets and liabilities as at 31 March 2004

LIABILITIES	2004-03-31	2004-02-29	CHANGE
	R	R	R
Share capital.....	2 000 000	2 000 000	0
Reserve fund.....	354 503 618	354 503 618	( 0)
Notes and coin in circulation.....	43 115 904 488	41 808 588 017	1 307 316 471
Deposits:			
Government.....	107 862 621	99 794 947	8 067 674
Banks.....	17 816 540 978	16 958 762 436	857 778 542
Other.....	88 255 268	85 019 431	3 235 837
Foreign loans.....	23 772 616 247	24 668 192 870	( 895 576 623)
Other liabilities.....	20 205 942 742	18 472 823 213	1 733 119 529
	<b>105 463 625 962</b>	<b>102 449 684 532</b>	<b>3 013 941 430</b>
 <b>ASSETS</b>			
Gold.....	9 575 867 902	9 490 165 872	85 702 030
Foreign assets.....	52 707 404 080	44 996 104 049	7 711 300 031
	<b>62 283 271 982</b>	<b>54 486 269 921</b>	<b>7 797 002 061</b>
Domestic assets:			
Fixed assets.....	541 364 079	563 060 778	( 21 696 699)
Loans and advances:			
Government.....	503 322 602	503 322 602	0
Other.....	142 069 556	275 959 125	( 133 889 569)
Accommodation to banks:			
Repurchase agreements.....	12 750 000 000	13 218 000 000	( 468 000 000)
Marginal lending facility.....	0	0	0
Utilisation of cash reserves.....	0	135 095 750	( 135 095 750)
Securities:			
Government.....	8 670 912 020	8 767 999 560	( 97 087 540)
Other.....	279 009 006	279 043 417	( 34 411)
Other assets.....	20 293 676 717	24 220 933 379	(3 927 256 662)
	<b>105 463 625 962</b>	<b>102 449 684 532</b>	<b>3 013 941 430</b>
 Rand per fine ounce.....	 R 2 407.69	 R 2 387.47	 R 20.22
Gold holdings in fine ounces.....	3 977 201	3 974 989	2 212

Pretoria  
07 April 2004

**G.J. Terblanche**  
Financial Manager