



SOUTH AFRICAN RESERVE BANK

Statement of assets and liabilities as at 29 February 2004

LIABILITIES	2004-02-29	2004-01-31	CHANGE
	R	R	R
Share capital.....	2 000 000	2 000 000	0
Reserve fund.....	354 503 618	354 503 618	0
Notes and coin in circulation.....	41 808 588 017	42 172 248 035	(363 660 018)
Deposits:			
Government.....	99 794 947	42 405 771	57 389 176
Banks.....	16 958 762 436	16 887 228 051	71 534 385
Other.....	85 019 431	76 367 750	8 651 681
Foreign loans.....	24 668 192 870	26 305 629 004	(1 637 436 134)
Other liabilities.....	18 472 823 213	20 164 375 399	(1 691 552 186)
	102 449 684 532	106 004 757 628	(3 555 073 096)
 ASSETS			
Gold.....	9 490 165 872	10 260 226 046	(770 060 174)
Foreign assets.....	44 996 104 049	45 625 060 830	(628 956 781)
	54 486 269 921	55 885 286 876	(1 399 016 955)
Domestic assets:			
Fixed assets.....	563 060 778	563 096 818	(36 040)
Loans and advances:			
Government.....	503 322 602	503 322 602	0
Other.....	275 959 125	253 214 461	22 744 664
Accommodation to banks:			
Repurchase agreements.....	13 218 000 000	13 000 000 000	218 000 000
Marginal lending facility.....	0	0	0
Utilisation of cash reserves.....	135 095 750	176 245 659	(41 149 909)
Securities:			
Government.....	8 767 999 561	15 298 377 124	(6 530 377 563)
Other.....	279 043 417	279 043 417	0
Other assets.....	24 220 933 379	20 046 170 671	4 174 762 708
	102 449 684 532	106 004 757 628	(3 555 073 096)
 Rand per fine ounce.....	 R 2 387.47	 R 2 581.44	 (R 193.97)
Gold holdings in fine ounces.....	3 974 989	3 974 613	376

Pretoria
05 March 2004

G.J. Terblanche
Financial Manager