

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SOUTH AFRICAN RESERVE BANK

File ref. no.:

Executive Management Department

Monetary Policy Committee (MPC) Schools Challenge

Rules for all participating teams are as follows:

- Schools must be government schools (public schools) or private schools (IEB/ISASA) and learners must reside in South Africa
- Foreign students with dual citizenship are allowed to participate in the MPC Schools Challenge
- Schools must offer Economics and Mathematics as subjects.
- Only one team can enter per school, comprising a governor and three deputy governors.
- All team members must be enrolled for Grade 12 with Economics and Mathematics subjects.
- All team members must be fulltime learners at the school which they represent.
- Team members cannot be changed during the competition without prior approval from the SARB.
- All team members must be present at the finals and be available to answer questions following the team presentation. This requirement will only be waived in exceptional circumstances and with the prior agreement with the SARB.
- Finalists should be accompanied by their Economics teacher to the finals, to be held in Pretoria.
- Other students at an entering school can help the team to research and prepare the Monetary Policy Statement but only team members can present at the finals.

- Teams are allowed to use data from any source (i.e., teams are not limited to only using data made available by the South African Reserve Bank (SARB), but all information obtained from other sources must be clearly referenced).
- Teams must base their decision on data that pertains to the forecasting period of the challenge (SARB will provide the forecasting period).
- All essays will go through 'Turn tin' with a maximum allowance of 35 per cent and anything above this will lead to the disqualification of the school.
- Essays must be typed out and if handwritten, must be clear.
- Employees and relatives of employees of the SARB are not allowed to participate in the challenge.