



South African Reserve Bank

2023 Monetary Policy Committee Schools Challenge

Marking Rubric



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1

Understanding of economic relationships and monetary policy



Purpose of
monetary policy

Relevance of
indicators

Impact on inflation

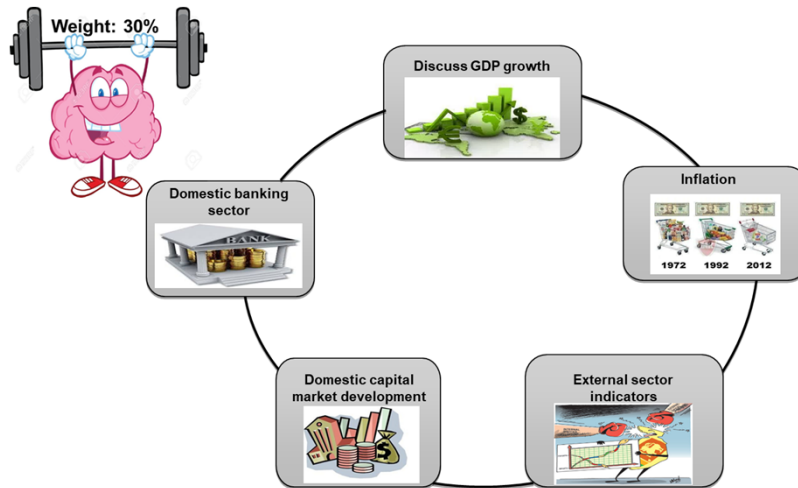


2

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2

Analysis of current state of the economy



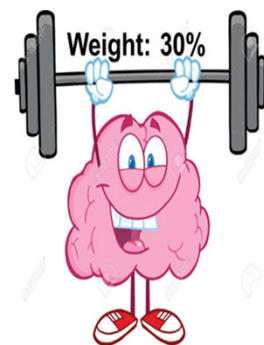
3



3

Justification of outlook and repurchase (repo) rate decision

<p>Recent inflation trends</p> <ul style="list-style-type: none"> • Major contributors • Forecast as at previous MPC (and what, if anything, has caused the change in the forecast) 	<p>Contribution of key indicators to inflation</p> <ul style="list-style-type: none"> • Explain how key indicators present an overall downside or upside risk to inflation in order to support the decision 	<p>Decision</p> <ul style="list-style-type: none"> • Announce your decision AT THE END OF THE STATEMENT
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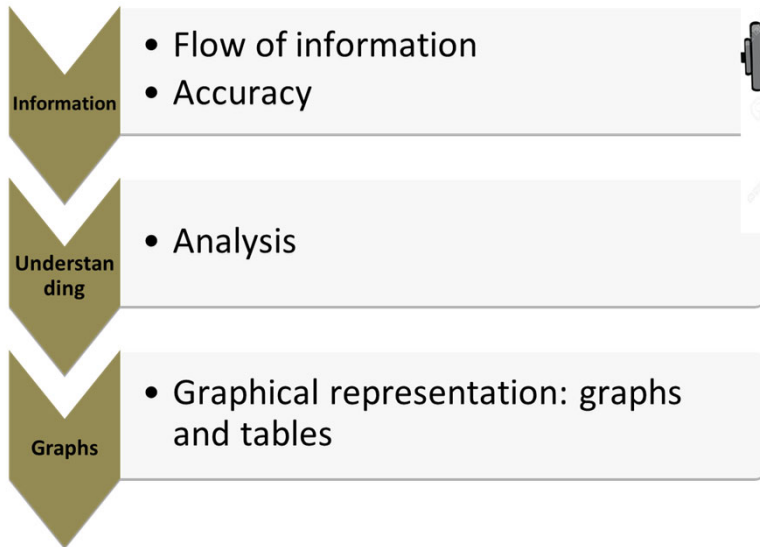


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4

Technical quality



5



5

Use of external information and data

This block contains several elements: a circular icon with a newspaper and a radio; a computer monitor displaying "BREAKING NEWS"; a cartoon brain holding a barbell labeled "Weight: 5%"; a stack of newspapers; and logos for "The World Bank" and the "INTERNATIONAL MONETARY FUND".

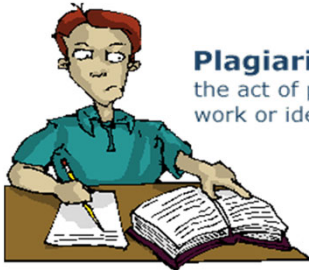
- International trends
- External shocks

6



6

What is plagiarism and why is it important?



Plagiarism:
the act of presenting another's
work or ideas as your own.

- Submitting a paper you did not write yourself
- Copying from sources and pretending you wrote it yourself
- Using a source and saying it is a different source

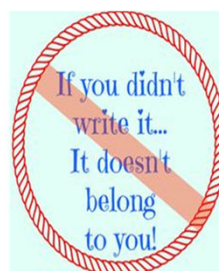


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Consequences



- It is cheating
- You will get a zero for your essay
- You can be disqualified from the competition



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Avoiding plagiarism

- Cite? What does 'cite' mean?
- Examples:
- **According to the Governor of the South African Reserve Bank, Lesetja Kganyago**, the economy...
- **He** goes on to say...
- **Lee (2007)** argues that inflation will...
- The army's actions were "incomprehensible and reprehensible" (**Adams and Morten, 232**).

What the reader sees	What it means to the reader
citation + quotation marks	→ The passage is someone else's information in that person's exact words.
citation + NO quotation marks	→ The passage is someone else's information expressed in your own words (i.e., a paraphrase or summary).
NO citation + NO quotation marks	→ The passage is your own idea/interpretation expressed in your own words.

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10



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**THANK
YOU**



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