

 P O Box 427 Pretoria 0001 South Africa
 370 Helen Joseph Street Pretoria 0002
 +27 12 313 3911 / 0861 12 7272
 www.resbank.co.za



Executive Management Department

Monetary Policy Committee Challenge: Rubric

SCHOOL:						Date:
ASSESSORS:						
CRITERIA	Does not meet the requirement s	Partially meets requirements	Meets the requirements	Exceeds the requirements	Excellent	WEIGHTING
Norm	1 – 2	3 – 4	5 – 6	7 – 8	9 - 10	
<i>Demonstrate basic understanding of economic relationships and monetary policy</i>	No understanding of basic economic relationships and monetary policy	Less than adequate understanding of economic relationships and monetary policy	Adequate (basic) understanding of economic relationships and monetary policy	More than adequate understanding of economic relationships and monetary policy	Above average understanding of economic relationships and monetary policy	X 1.5
						15
Comments and feedback						
<i>Analysis of current state of the economy</i>	Poor analysis of the current state of the Economy	Less than adequate analysis of the current state of the Economy	Adequate analysis of the current state of the Economy	More than adequate analysis of the current state of the Economy	Above average analysis of the current state of the Economy	X 1.5
						15
Comments and feedback						

Justification of outlook and repurchase (repo) rate decision	No outlook and justification of decision provided.	Less than adequate outlook and justification of decision.	Adequate outlook and justification of decision.	More than adequate outlook and justification of decision.	Above average outlook and justification of decision.	X 1.5
						15
Comments and feedback						
Presentation by learner(s)	Presentation not well organised, not audible, unclear, and difficult to understand with full of mistakes	Partially organised, but lack clarity or flow of information	Overall organised, good flow of information but with minimal mistakes	Well organised, audible, clear flow of information,	Above average, well organised, audible, clear, and easy to understand	X 0.25
						2.5
Use of external information and data in the presentation	Very little relevant additional information, graphs and tables included in the task	A minimal amount of relevant additional information, graphs and tables included in the task	Adequate amount of relevant additional information graphs and tables included in the task	Accessed large amounts of relevant additional information, graphs and tables very well presented	Use of relevant additional information, including graphs and tables relating to the theory and practical analysis.	X 0.25
						2.5
Overall comments and feedback:						
	Total 50					

Explanatory notes:

Understanding of economic relationships and monetary policy

- Learners need to show an understanding of the purpose of monetary policy.
- Learners need to demonstrate their understanding of economic relationships through their choice of relevant indicators.
- Learners need to show in particular their understanding of the relationships of economic variables with inflation.

Analysis of current state of the economy

- Given the data provided at the beginning of the challenge, judges will be considering
 - Analysis as to what the data (for chosen variables) says about how the economy is doing, considering trends and causes of any changes.
 - We want the right linkages and the correct statements as to what they mean for monetary policy

Justification of outlook and repurchase (repo) rate decision

- Outlook: demonstration of what is expected to happen based on analysis.
- The decision, this must flow logically from the outlook.

Technical quality – Quality of presentation

- Well organised presentation
- Presentation must be audible
- Presentation must be easy to follow and understand
- Presentation must have minimal mistakes
- Well labelled graphs and tables

Use of external information and data in the presentation

- Relevance of additional information included
- Use of relevant graphs and tables or charts in the presentation
- Relating the graphs with theory and practical analysis