

# South African Reserve Bank (SARB) Graduate Development Programme

The SARB is looking for productive and talented postgraduates to join its one-year Programme in January 2023.

# What the SARB does

The SARB serves the economic well-being of South Africans through maintaining price and financial stability. It is responsible for the regulation of the South African financial sector, design and distribution of banknotes and coin, management of interest rates, setting the cash reserve requirement for banks, and ensuring stability of both the banking sector and the wider financial system.

# What the Programme is about

#### Exposure to departments in the SARB

Graduates will work and learn at the SARB Head Office from January to December 2023. During the year, they will be assigned to a department and exposed to various tasks and projects.

- are interested in continuing their career at the SARB;
- have a desire to make a contribution to monetary policy, financial stability, currency management, supervising financial institutions, financial markets, or one of the SARB's enabling functions;
- have demonstrated behaviours aligned to the SARB's values of accountability, excellence, integrity, respect and trust, and open communication;
- are able to function independently and contribute actively and effectively in a team; and
- have performed exceptionally well in their assigned departments and academically.

# The Programme courses

During the Programme, graduates will attend various learning interventions at the SARB Academy. Interventions are mainly central banking specific and are aimed at producing well-rounded central bankers. In addition, personal and professional skills such as assertive communication, public speaking and presentations, creating powerful PowerPoint presentations, impactful reporting, teamwork, personal excellence and etiquette also form part the holistic programme.

# After the first year

At the end of the year, some graduates will be permanently appointed into a department of the SARB. Those most likely to be appointed are graduates who:

# Who should apply?

#### Requirements

You meet the requirements if you:

- have completed a postgraduate degree;
- have attained an average of over 65% in your final year;
- have a strong desire to work in financial services and/or policymaking;
- have a proven track record of academic excellence;
- have excellent communication and interpersonal skills;
- are a South African citizen; and
- are a curious and keen learner.



# **Degree focus areas**

The SARB will consider postgraduate students with capability in at least one of the following areas:

- Economics
- Econometrics
- Research
- Policy analysis
- Modelling
- Public finance
- Accounting
- Auditing
- Statistics
- Financial management
- Information technology
- Law
- Portfolio or investment management
- Mathematics
- Quantitative analysis
- Business analysis
- Project management
- Risk management (operational and financial risk)

- Already registered on our Job Site? > Already registered? > Login here.
- Select the 'Date posted' > 'Last 3 weeks' (in the dropdown menu).
- Select the appropriate IRC number to view the full advertisement.

Please include a copy of your transcript and your identity document with your application.

The closing date for applications is **31 March 2022**. Late applications will not be considered.

## **Remuneration and benefits**

Graduates will receive a competitive salary for the duration of the Programme.

## After you apply

All applicants will be advised of the outcome of their application. Shortlisted applicants will be invited to participate in assessments, interviews and a security clearance as part of the selection process. Suitable candidates will be selected based on the SARB's commitment to diversifying its workforce. People with disabilities are welcome to apply.

- Treasury
- Economics and international relations

# How to apply

All interested parties are invited to apply online via **www.resbank.co.za** 

- All available vacancies will be visible.
- Follow these links: WORK @ SARB > Current vacancies (register and apply online).
- Log in (right-hand side of the screen):
  - Is this your first visit to our Job Site?
    > Register today (ensure that you include all your qualifications and skills during the registration process); or

If you have any Programme-related queries, please email them to:





South African Reserve Bank