



# Biennial Conference 2016



South African Reserve Bank

## Professor Guillermo Calvo



### Position

Professor in International and Public Affairs

### Affiliation

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### Title of presentation

Monetary challenges in emerging markets

### Biographical details/achievements

Guillermo Calvo has been Professor of Economics, International and Public Affairs, and Director of the Program in Economic Policy Management at Columbia University since January 2007, and is also the Research Associate at the National Bureau of Economic Research (NBER). He is the former Chief Economist of the Inter-American Development Bank (2001–2006), President of the Latin American and Caribbean Economic Association (LACEA) (2000–2001), and President of the International Economic Association (IEA) (2005–2008).

Honours include: King Juan Carlos Prize in Economics in 2000, LACEA 2006 Carlos Diaz-Alejandro Prize and Doctor Honoris Causa Di Tella University (Argentina); and Fellow of the Econometric Society, the American Academy of Arts and Sciences, and the National Academy of Economic Sciences (Argentina).

His main area of expertise is macroeconomics of emerging market and transition economies. His recent work has dealt extensively with capital flows and balance-of-payments crises in emerging market economies. He has published several books and more than 100 articles in leading economic journals, and delivered the 2005 Frank D Graham Memorial Lecture (Princeton University) and the 2012 Ohlin Lectures (Stockholm School of Economics). His latest book, *Emerging capital markets in turmoil: bad luck or bad policy?* was published in 2005 by MIT Press. His Ohlin Lectures will also be published by MIT Press under the title 'Macroeconomics in times of liquidity crisis: searching for economic essentials', 2016, which covers current conceptual and policy issues associated with global financial crises, including the Great Recession.