



South African Reserve Bank

Financial Surveillance Department

2016-05-27

Attention: All Investment Managers, Collective Investment Scheme Management Companies, Linked and Non-Linked Insurance Companies, Retirement Funds and their Administrators

The reduction in the period for the submission of Quarterly Asset Allocation Reports

Kindly be advised that the Financial Surveillance Department of the South African Reserve Bank (FinSurv) is tasked with providing relevant, up-to-date, comprehensive and factual statistical information relating to various cross-border transfers, which includes details on the foreign exposures of institutional investors. Recently there have been increasing requests to provide timeous information on the foreign exposure status of institutional investors. The information extracted from this statistical analysis would ensure that any decisions taken are based on accurate and current data.

Taking cognisance of the abovementioned, FinSurv hereby notifies all relevant parties that it intends reducing the current three month period, after the respective quarter end, to submit Quarterly Asset Allocation Reports (QAARs) to 21 working days after the quarter end.

FinSurv hereby requests detailed comments to the proposed amendment as outlined above. Such information should be submitted to FinSurv in writing, on official correspondence and signed by a senior representative of the entity responsible for the collation, compilation and submission of the QAARs. Comments are requested by no later than 2016-07-31, with the response letters to be sent via the email address: sarbqaar@resbank.co.za.

We request fund administrators, responding on behalf of retirement funds, to ensure that any views of the represented clients are incorporated in the written submission to FinSurv.

It is the intention of FinSurv to effect this change during 2017, thereby affording the relevant parties sufficient time to ensure that the necessary processes are put in place to successfully implement the 21 working day submission period.

Finally, a copy of this letter can be accessed on the website of the South African Reserve Bank at www.resbank.co.za. Follow the links: Home > Regulation and supervision > Financial surveillance and exchange controls > Portfolio investments > The reduction in the period for the submission of Quarterly Asset Allocation Reports.

Yours faithfully



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Head of Department: Financial Surveillance