



South African Reserve Bank
Financial Surveillance Department

2018-10-31

Exchange Control Circular No. 16/2018

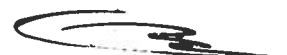
Authorised Dealer in foreign exchange with limited authority

The attention of Authorised Dealers and Authorised Dealers in foreign exchange with limited authority are drawn to Government Notice No. 1206 published in Government Gazette No. 42012 in terms of which WorldRemit South Africa (Pty) Limited was appointed as an Authorised Dealer in foreign exchange with limited authority to operate as an Independent Money Transfer Operator in South Africa.

The appointment permits WorldRemit South Africa (Pty) Limited to enter into transactions in respect of money remittance services, i.e., cross-border person-to-person payments of a relatively low value.

The name of WorldRemit South Africa (Pty) Limited will be added to sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers and Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority respectively, as well as the guideline documents for business entities and individuals (guideline documents) as a Category Three Authorised Dealer in foreign exchange with limited authority to operate as an independent Money Transfer Operator in South Africa.

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and



supervision>Financial surveillance and exchange controls>Currency and exchanges documents.

 Head of Department: Financial Surveillance



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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

NO. 1206

31 OCTOBER 2018

**APPOINTMENT OF AUTHORISED DEALER IN FOREIGN EXCHANGE WITH
LIMITED AUTHORITY**

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that WorldRemit South Africa (Pty) Limited has been added as an Authorised Dealer in foreign exchange with limited authority for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.

**S E Mazibuko****Head of Department**

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