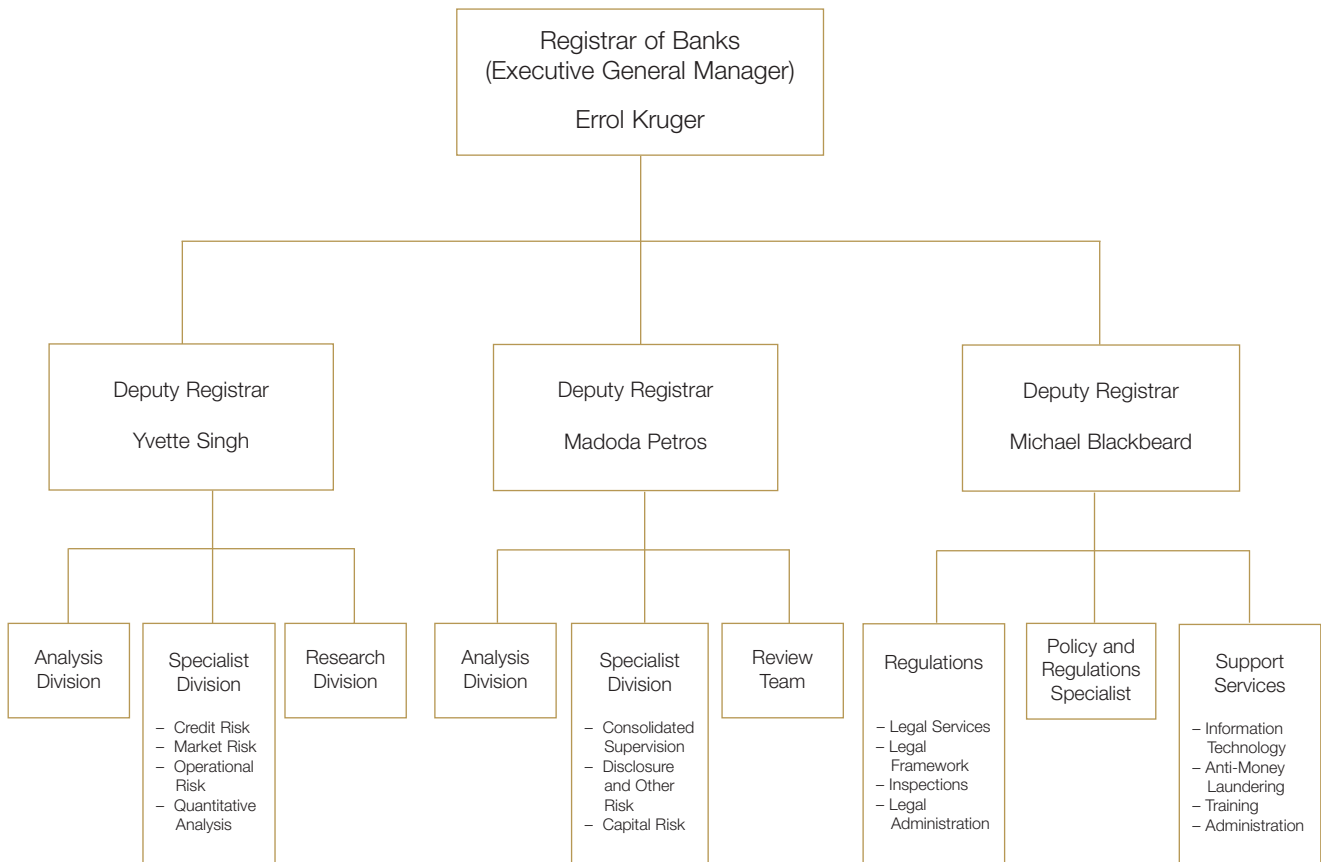

Appendices

Appendix 1

Organisational structure of the Bank Supervision Department



Total staff complement, vacancies and employment equity numbers

	31 December 2007	31 December 2008
Total job register (permanent positions).....	108	108
Total employed	93	94
Total vacancies	15	14
Employment equity: Race (target group – per cent)		
General management	50	44
Other staff.....	51	51
Employment equity: Gender (target group – per cent)		
General management	40	33
Other	53	55

Appendix 2

Registered banks, mutual banks and local branches of foreign banks as at 31 December 2008

Registered banks

Institution	Address	Total assets at 31 December		Annual growth (Per cent)
		2007 (R million)	2008 (R million)	
1 Absa Bank Limited	P O Box 7735, Johannesburg, 2000	579 199	700 168	20,89
2 African Bank Limited	Private Bag X170, Halfway House, 1685	11 762	17 370	47,68
3 Albaraka Bank Limited	P O Box 4395, Durban, 4000	1 685	1 869	10,96
4 Bidvest Bank Limited	P O Box 185, Johannesburg, 2000	767	1 509	96,63
5 Capitec Bank Limited	P O Box 12451, Die Boord, Stellenbosch, 7613	2 730	4 554	66,82
6 FirstRand Bank Limited	P O Box 786273, Sandton, 2146	492 760	607 766	23,34
7 Grindrod Bank Limited	P O Box 1, Durban, 4000	1 734	1 884	8,67
8 Habib Overseas Bank Limited	P O Box 62369, Marshalltown, 2107	538	647	20,21
9 HBZ Bank Limited	P O Box 1536, Wandsbeck, 3631	1 321	1 853	40,30
10 Imperial Bank Limited	P O Box 6093, Rivonia, 2128	37 534	47 245	25,87
11 Investec Bank Limited	P O Box 785700, Sandton, 2146	146 394	170 528	16,49
12 Mercantile Bank Limited	P O Box 782699, Sandton, 2146	4 753	5 935	24,89
13 Nedbank Limited	P O Box 1144, Johannesburg, 2000	436 698	506 359	15,95
14 Sasfin Bank Limited	P O Box 95104, Grant Park, 2051	1 482	1 407	-5,02
15 Teba Bank Limited	Private Bag X101, Sunninghill, 2157	2 579	3 116	20,82
16 The South African Bank of Athens Limited	P O Box 7781, Johannesburg, 2000	1 149	1 358	18,21
17 The Standard Bank of South Africa Limited	P O Box 7725, Johannesburg, 2000	659 145	861 396	30,68

Appendix 2

Registered banks, mutual banks and local branches of foreign banks as at 31 December 2008 (continued)

Bank (with effect from 1 July 1996) in terms of the Supervision of Financial Institutions Rationalisation Act, 1996 (Act No. 32 of 1996)

Institution	Address	Total assets at 31 December		Annual growth (Per cent)
		2007 (R million)	2008 (R million)	
1 Meeg Bank Limited	P O Box 429, East London, 5200	1 057	1 220	15,43

Registered mutual banks

Institution	Address	Total assets at 31 December		Annual growth (Per cent)
		2007 (R million)	2008 (R million)	
1 GBS Mutual Bank	P O Box 114, Grahamstown, 6140	651	718	10,19
2 VBS Mutual Bank	P O Box 3618, Makhado, 0920	234	235	0,06

Registered local branches of foreign banks

Institution	Address	Total assets at 31 December		Annual growth (Per cent)
		2007 (R million)	2008 (R million)	
1 ABN AMRO Bank NV	P O Box 78769, Sandton, 2146	21 951	19 099	-12,99
2 Bank of Baroda	Premises No.14, 2nd floor, Sandton City Twin Towers (East Wing), Sandton, 2196	285	324	13,69
3 Bank of China Limited Johannesburg Branch (trading as Bank of China Johannesburg Branch)	P O Box 782616, Sandton, 2146	927	2 281	146,04
4 Bank of Taiwan South Africa Branch	P O Box 1999, Parklands, 2121	365	673	84,46
5 Calyon (trading as Calyon Corporate and Investment Bank)	P O Box 527, Melrose Arch, 2076	19 814	18 449	-6,88
6 China Construction Bank Corporation – Johannesburg Branch	Private Bag X10007, Sandton, 2146	2 644	4 418	67,10
7 Citibank NA	P O Box 1800, Saxonwold, 2132	34 141	71 376	109,06
8 Commerzbank Aktiengesellschaft	P O Box 860, Parklands, 2121	10 145	8 064	-20,51

Appendix 2

Registered banks, mutual banks and local branches of foreign banks as at 31 December 2008 (continued)

Registered local branches of foreign banks (continued)

9	Deutsche Bank AG	Private Bag X9933, Sandton, 2146	16 069	20 127	25,25
10	JPMorgan Chase Bank, NA (Johannesburg Branch)	Private Bag X9936, Sandton, 2146	24 778	49 075	98,06
11	Société Générale	P O Box 6872, Johannesburg, 2000	7 212	8 907	23,51
12	Standard Chartered Bank (Johannesburg Branch)	P O Box 782080, Sandton, 2146	7 611	11 680	53,46
13	State Bank of India	P O Box 2538, Saxonwold, 2132	1 470	1 710	16,39
14	The Hongkong and Shanghai Banking Corporation Limited (HSBC)	Private Bag X785434, Sandton, 2146	14 371	15 329	6,66

Banks in final liquidation

Institution	Liquidator	Date of order
1 Islamic Bank Limited	Mr A D Wilkens of Deloitte & Touche	13 January 1998
2 Regal Treasury Private Bank Limited	Mr T A P du Plessis of D&N Trust and Mr J Pema of Sekela Antrust (Pty) Limited	10 February 2004

Appendix 3

Name changes and cancellation of registration of banks and branches of foreign banks during the period 1 January 2008 to 31 December 2008

Name changes

Previous name	New name	Date of change
1 None		

Appendix 4

Registered controlling companies as at 31 December 2008

Institution	Address
1 Absa Group Limited	P O Box 7735, Johannesburg, 2000
2 African Bank Investments Limited	Private Bag X170, Halfway House, 1685
3 Bidvest Bank Holdings Limited	P O Box 185, Johannesburg, 2000
4 Capitec Bank Holdings Limited	P O Box 12451, Die Boord, Stellenbosch, 7613
5 FirstRand Bank Holdings Limited	P O Box 786273, Sandton, 2146
6 Grindrod Financial Holdings Limited	P O Box 1, Durban, 4000
7 Investec Limited	P O Box 785700, Sandton, 2146
8 Mercantile Bank Holdings Limited	P O Box 782699, Sandton, 2146
9 Nedbank Group Limited	P O Box 1144, Johannesburg, 2000
10 Sasfin Holdings Limited	P O Box 95104, Grant Park, 2051
11 Standard Bank Group Limited	P O Box 7725, Johannesburg, 2000
12 Teba Bank Controlling Company Limited	Private Bag X101, Sunninghill, 2157

The following institutions are deemed to be controlling companies in terms of section 42 of the Banks Act, 1990:

1 Albaraka Banking Group (in respect of Albaraka Bank Limited)	P O Box 1882, Manama, Kingdom of Bahrain
2 National Bank of Greece (in respect of The South African Bank of Athens Limited)	86 Eolou Street, Athens TT 121, Greece
3 Pitcairn's Finance (in respect of Habib Bank Limited)	121, Avenue de la Faiencerie, L-1511 Luxemburg, RCS Luxemburg, B nr 33-106

Appendix 5

Foreign banks with approved local representative offices

Institution	Address
1 Banco BPI, SA	P O Box 303, Bruma, 2026
2 Banco Espirito Santo e Comercial de Lisboa	P O Box 749, Bruma, 2026
3 Banco Privado Português, SA	P O Box 78407, Sandton, 2146
4 Banco Santander Totta SA	P O Box 309, Bruma, 2026
5 Bank Leumi Le-Israel BM	Private Bag X41, Saxonwold, 2132
6 Bank of Cyprus Group	P O Box 652176, Benmore, 2010
7 Bank of India	P O Box 653589, Benmore, 2010
8 BNP Paribas Johannesburg	P O Box 52897, Saxonwold, 2132
9 Barclays Bank plc	P O Box 1542, Saxonwold, 2132
10 Barclays Private Clients International Limited	P O Box 1542, Saxonwold, 2132
11 Bayerische Hypo- und Vereinsbank AG	P O Box 1483, Parklands, 2121
12 Credit Suisse	Private Bag X9911, Sandton, 2146
13 Credit Suisse Securities (Europe) Limited	Private Bag X9911, Sandton, 2146
14 Dresdner Bank AG	P O Box 413355, Craighall, 2024
15 Dresdner Kleinwort Limited	P O Box 413355, Craighall, 2024
16 Export-Import Bank of India	Suite 17, Aldrovande Palace, 6 Jubilee Grove, Umhlanga Rocks, Durban, 4320
17 Fairbairn Private Bank (Isle of Man) Limited	P O Box 787549, Sandton, 2146
18 Fairbairn Private Bank (Jersey) Limited	P O Box 787549, Sandton, 2146
19 First Bank of Nigeria	P O Box 784796, Sandton, 2146
20 Fortis Bank (Nederland) NV	P O Box 652065, Benmore, 2010
21 Hellenic Bank Public Company Limited	P O Box 783392, Sandton, 2146
22 HSBC Bank International Limited	Private Bag X785434, Sandton, 2146
23 Icici Bank Limited	P O Box 78261, Sandton, 2146
24 ING Bank (Switzerland) Limited	P O Box 650660, Benmore, 2010
25 JSCB IMEX Bank	P O Box 31262, Tokai, 7966
26 KFW IpeX-Bank GMBH	P O Box 2402, Saxonwold, 2132
27 Lloyds TSB Offshore Limited	Private Bank X25, Northlands, 2116
28 Millenium BCP	P O Box 273, Bruma, 2026
29 Natexis Southern Africa Representative Office	Postnet Suite 352, Private Bag X1, Melrose Arch, 2057
30 National Bank of Egypt	P O Box 55402, Northlands, 2116
31 Société Générale Representative Office for Southern Africa	P O Box 2805, Saxonwold, 2132
32 Sumitomo Mitsui Banking Corporation	Building Four, 1st floor, Commerce Square, 39 Rivonia Road, Sandhurst, Sandton, 2196
33 The Bank of New York, Johannesburg Representative Office	Postnet Suite 100, Private Bag X43, Sunninghill, 2157
34 The Bank of Tokyo-Mitsubishi, UFJ Limited	P O Box 78519, Sandton, 2146

Appendix 5

Foreign banks with approved local representative offices (continued)

Institution	Address
35 The Mauritius Commercial Bank Limited	P O Box 3009, Parklands, 2121
36 The Representative Office for Southern and Eastern Africa of the Export-Import Bank of China	Postnet Suite 158, Private Bag X91-BE, Benmore, 2010
37 The Royal Bank of Scotland	3 Merchant Place, 1 Fredman Drive, Sandton, 2146
38 UBS AG	P O Box 652863, Benmore, 2010
39 Union Bank of Nigeria plc	P O Box 653125, Benmore, 2010
40 Vnesheconombank	P O Box 413742, Craighall, 2024
41 Wachovia Bank, NA	P O Box 3091, Saxonwold, 2132
42 WestLB AG	P O Box 786126, Sandton, 2146
43 Zenith Bank plc	P O Box 782652, Sandton, 2146

Appendix 6

Selected information on South African banks

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Table 1**Composition of total assets (R millions)**

2008	Cash and balances with central bank	Short-term negotiable securities	Loans and advances to customers	Investment and trading securities	Derivative financial instruments	Other assets	Total assets
January.....	55 351	92 549	2 076 991	118 280	228 497	91 495	2 663 162
February.....	57 345	101 472	2 147 428	109 250	257 215	85 260	2 757 970
March.....	60 244	95 199	2 181 815	108 985	295 407	85 686	2 827 336
April.....	59 135	101 139	2 165 820	111 712	262 444	90 544	2 790 794
May.....	56 660	103 142	2 212 037	117 026	286 693	85 004	2 860 562
June.....	58 740	102 995	2 249 718	130 972	314 633	97 597	2 954 656
July.....	60 145	107 409	2 238 573	137 166	268 339	86 301	2 897 934
August.....	60 259	115 336	2 229,426	140 328	235 292	78 662	2 859 304
September.....	64 218	112 031	2 287 747	135 288	244 678	91 768	2 935 730
October.....	63 156	122 146	2 317 727	139 279	507 322	90 584	3 240 214
November.....	62 320	131 882	2 300 563	154 045	492 131	84 287	3 225 228
December.....	66 929	124 031	2 276 155	167 206	455 474	79 803	3 169 597

Table 2**Composition of loans and advances to customers (R millions)**

2008	Homeloans	Commercial mortgages	Credit cards	Lease and instalment debtors	Overdrafts	Term loans	Other	Less: Credit impairments	Loans and advances to customers
January.....	693 453	168 060	55 950	238 860	122 070	284 469	540 322	26 194	2 076 991
February.....	701 629	167 289	56 689	241 891	118 362	330 047	559 139	27 618	2 147 428
March.....	709 506	170 069	56 452	244 240	119 641	332 840	576 990	27 922	2 181 815
April.....	711 686	173 857	57 381	246 708	115 949	314 382	574 697	28 840	2 165 820
May.....	719 939	177 401	57 584	248 273	116 654	328 805	593 150	29 770	2 212 037
June.....	726 158	182 022	57 504	249 523	122 590	344 314	599 070	31 461	2 249 718
July.....	735 082	187 999	57 613	250 342	113 581	327 505	599 127	32 675	2 238 573
August.....	741 140	192 049	58 060	251 043	111 679	341 892	567 796	34 233	2 229 426
September.....	746 452	196 865	58 041	252 679	116 653	356 019	596 712	35 675	2 287 747
October.....	755 991	201 239	58 085	253 644	110 587	383 799	591 722	37 340	2 317 727
November.....	761 424	206 711	57 967	253 628	109 748	365 935	582 662	37 512	2 300 563
December.....	763 499	208 587	57 345	252 725	106 855	377 288	549 603	39 748	2 276 155

Table 3

Composition of total liabilities (R millions)

2008	Deposits, current accounts and other creditors	Derivative financial instruments and other trading liabilities	Term debt instruments	Other	Total liabilities
January	2 107 501	271 429	62 535	67 341	2 508 806
February	2 162 887	307 009	64 650	67 480	2 602 026
March	2 193 374	343 321	65 414	67 273	2 669 380
April	2 202 310	300 433	65 346	64 292	2 632 381
May	2 237 373	329 862	66 400	66 385	2 700 020
June	2 294 885	353 658	66 896	76 014	2 791 454
July	2 294 840	305 509	68 230	62 444	2 731 022
August	2 288 782	271 171	68 716	62 932	2 691 601
September	2 354 406	286 599	69 201	57 578	2 767 783
October	2 400 292	535 948	68 129	65 019	3 069 388
November	2 381 293	537 723	66 611	62 315	3 047 941
December	2 378 556	491 649	67 254	51 100	2 988 559

Table 4

Composition of selected liabilities (R millions)

2008	Deposits, current accounts and other creditors							Total
	Current accounts	Savings deposits	Call deposits	Fixed and notice deposits	Negotiable certificates of deposit	Other deposits and loan accounts	Deposits received under repurchase agreements	
January	403 392	92 143	466 876	532 943	336 958	183 063	92 125	2 107 501
February	394 030	95 665	480 425	543 838	332 739	226 123	90 066	2 162 887
March	412 327	90 528	497 515	552 052	331 356	215 292	94 301	2 193 374
April	394 048	93 797	496 298	542 206	338 500	243 525	93 936	2 202 310
May	385 498	96 126	498 758	570 946	342 263	235 987	107 795	2 237 373
June	422 604	99 007	504 109	547 412	337 707	268 002	116 045	2 294 885
July	389 808	102 220	507 844	577 172	355 545	243 745	118 505	2 294 840
August	396 443	103 011	496 508	580 708	364 813	230 653	116 645	2 288 782
September	400 249	104 951	520 366	583 818	367 728	235 633	141 660	2 354 406
October	402 097	109 511	554 337	607 770	371 137	236 168	119 272	2 400 292
November	394 616	112 578	537 879	612 018	392 175	223 207	108 820	2 381 293
December	414 813	113 226	525 465	593 339	387 492	235 251	108 970	2 378 556

2008	Derivative financial instruments and other trading liabilities			Term debt instruments		
	Derivative financial instruments	Other trading liabilities	Total	Qualifying as capital	Other	Total
January	236 348	35 081	271 429	47 175	15 360	62 535
February	267 106	39 903	307 009	49 073	15 577	64 650
March	306 772	36 548	343 321	48 691	16 722	65 414
April	271 194	29 239	300 433	50 588	14 759	65 346
May	294 579	35 284	329 862	51 605	14 795	66 400
June	322 745	30 913	353 658	52 333	14 564	66 896
July	270 214	35 295	305 509	52 890	15 340	68 230
August	238 479	32 691	271 171	53 284	15 432	68 716
September	250 511	36 088	286 599	53 620	15 581	69 201
October	510 233	25 715	535 948	52 024	16 105	68 129
November	493 832	43 891	537 723	49 886	16 724	66 611
December	452 499	39 149	491 649	49 476	17 778	67 254

Table 5**Sources of deposits (R millions)**

2008	Sovereigns including central banks	Public-sector entities	Local authorities	Banks	Securities firms	Corporate customers	Retail customers	Other	Total
January.....	103 632	105 552	33 587	315 476	142 316	823 706	467 965	123 925	2 116 159
February	74 673	98 534	40 791	388 925	149 528	851 174	459 835	108 512	2 171 972
March	76 492	114 984	41 106	347 020	171 834	875 098	463 434	113 797	2 203 807
April	72 093	106 901	35 919	328 061	177 761	898 195	471 396	122 986	2 213 312
May	63 073	108 365	33 620	353 939	179 726	897 109	492 673	120 695	2 249 202
June	95 635	117 406	34 532	315 342	182 462	955 218	482 000	122 307	2 304 903
July.....	74 483	113 168	39 384	313 746	186 566	987 845	484 285	104 745	2 304 222
August.....	73 467	122 306	34 373	308 569	172 603	989 690	482 075	107 244	2 290 327
September.....	88 134	132 152	31 829	403 855	160 087	1 016 953	419 014	102 939	2 354 962
October	85 070	135 259	31 349	373 562	168 628	1 002 003	496 838	113 419	2 406 127
November.....	70 278	135 201	32 609	325 732	165 680	1 028 809	502 886	120 097	2 381 293
December.....	83 814	133 404	30 333	344 790	158 469	995 510	505 401	126 834	2 378 556

Table 6**Composition of total equity (R millions)**

2008	Share capital	Retained earnings	Other reserves	Preference shareholders' equity	Total equity
January	73 183	66 451	14 269	453	154 357
February	74 210	68 180	13 101	453	155 944
March.....	79 050	63 505	13 461	1 944	157 956
April.....	79 145	64 608	12 717	1 944	158 413
May	79 221	67 192	12 186	1 944	160 543
June	79 225	69 814	12 219	1 944	163 202
July.....	80 235	71 756	12 977	1 944	166 912
August.....	81 690	72 900	11 169	1 944	167 702
September	83 456	72 306	10 181	2 004	167 947
October	84 352	73 482	10 988	2 004	170 825
November	87 207	76 288	11 787	2 004	177 287
December	87 617	79 482	11 936	2 004	181 038

Table 7

Composition of off-balance-sheet items (R millions)

2008	Guarantees on behalf of clients	Letters of credit	Committed undrawn facilities	Credit derivative instruments	Other	Total
January	103 223	20 655	182 713	11 764	22 473	340 828
February	102 518	21 181	186 340	12 106	22 706	344 852
March	104 915	21 829	196 950	12 096	23 354	359 143
April	106 697	22 070	199 072	12 578	22 738	363 155
May	103 795	22 886	201 239	12 537	27 253	367 709
June	110 633	24 889	193 761	10 532	27 151	366 967
July	105 005	25 309	186 453	12 542	27 585	356 894
August	111 463	25 801	185 309	14 206	25 736	362 515
September	115 955	28 003	194 665	14 623	21 236	374 481
October	116 029	31 204	194 152	15 510	18 494	375 390
November	112 360	27 007	192 357	15 507	18 479	365 711
December	108 121	24 761	194 844	18 281	20 263	366 270

Table 8

Composition of the income statement (R millions)

2008	Income		Expenses			Operating profit/(loss)
	Net interest income	Non-interest income	Credit losses	Operating expenses	Indirect taxation	
January	7 264	4 414	1 900	5 484	180	4 114
February	6 670	4 032	1 780	5 786	226	2 911
March	5 913	7 233	1 628	6 016	234	5 271
April	6 633	5 452	2 252	5 815	206	3 812
May	6 370	5 351	2 039	5 931	73	3 678
June	5 633	7 636	2 799	6 884	300	3 286
July	6 740	5 403	2 503	6 373	187	3 080
August	6 555	5 758	2 672	6 123	213	3 305
September	6 607	5 822	3 092	5 919	229	3 190
October	6 850	6 424	3 012	6 756	176	3 330
November	6 138	6 012	2 542	6 054	-23	3 577
December	6 342	7 867	3 500	5 998	109	4 603

Table 9
Composition of interest and similar income (R millions)

2008	Short-term negotiable securities	Home loans	Commercial mortgages	Credit cards	Lease and instalment debtors	Overdrafts	Term loans	Other	Government and other dated securities	Less: interest income on trading assets allocated to trading revenue	Interest and similar income
January.....	912	7 774	1 790	908	2 745	1 363	2 925	4 948	681	1 794	22 253
February.....	868	6 976	1 710	964	2 662	1 122	2 523	5 237	419	526	21 956
March.....	999	7 549	1 846	911	2 983	1 338	2 756	3 968	621	835	22 136
April.....	929	7 527	1 900	902	2 983	1 289	2 363	4 691	608	396	22 796
May.....	932	8 026	2 011	979	3 114	1 350	2 720	4 463	602	763	23 435
June.....	1 187	7 869	2 020	939	3 076	650	3 588	5 098	246	1 099	23 573
July.....	1 297	8 379	2 226	974	3 177	1 317	4 507	3 570	1 832	869	26 410
August.....	1 257	8 488	2 275	1 003	3 154	1 371	3 652	4 761	903	1 213	25 650
September.....	1 192	8 274	2 194	946	3 098	2 141	3 666	3 870	861	454	25 788
October.....	1 162	8 570	2 420	986	3 212	1 350	4 058	3 987	243	1 543	24 445
November.....	1 280	8 105	2 323	956	3 060	1 546	4 618	3 845	1 989	736	26 986
December.....	1 789	8 777	2 477	954	3 175	783	4 858	3 450	2 365	548	28 081

Table 10

Composition of interest expense and similar charges (R millions)

2008	Current accounts	Savings deposits	Term and other deposits	Negotiable certificates of deposit	Other deposits and loans	Other liabilities	Term debt instruments	Less: Interest expense on trading liabilities allocated to trading revenue	Interest expense and similar charges
January	3 020	441	7 221	3 033	1 755	154	465	1 100	14 989
February.....	3 027	435	7 796	2 668	1 980	481	341	1 442	15 285
March	3 285	482	7 778	3 049	2 943	538	476	2 328	16 222
April	2 562	497	7 842	2 792	3 776	11	423	1 740	16 163
May.....	3 324	540	7 956	3 054	-370	425	608	-1 529	17 065
June.....	3 568	562	8 540	3 662	1 903	179	476	951	17 940
July.....	3 322	618	9 122	4 044	1 359	546	1 341	681	19 670
August	3 213	640	9 031	3 981	2 639	383	546	1 338	19 096
September.....	2 516	635	9 321	3 729	2 311	398	943	673	19 180
October	3 472	674	9 168	3 912	959	281	620	1 491	17 594
November	3 289	673	9 260	4 333	2 545	489	1 209	951	20 848
December.....	3 297	700	9 460	4 813	2 528	589	1 201	849	21 738

Table 11

Profitability ratios (unsmoothed) (per cent)

2008	Return on equity	Return on assets	Cost-to-income ratio	Net interest income to assets	Non-interest revenue to assets	Operating expenses to assets	Interest and similar income to interest-earning assets	Interest expense and similar charges to funding liabilities	Net interest income ratio*
January.....	24,12	1,39	46,96	3,27	1,99	2,47	12,30	8,13	4,16
February.....	18,04	1,02	54,06	2,90	1,75	2,52	11,70	8,08	3,62
March	33,50	1,85	45,77	2,51	3,07	2,55	11,64	8,45	3,19
April	19,20	1,08	48,12	2,85	2,34	2,50	12,06	8,40	3,65
May	20,95	1,16	50,60	2,67	2,24	2,49	12,13	8,73	3,40
June	19,21	1,05	51,88	2,29	3,10	2,80	12,01	8,92	3,09
July.....	17,03	0,97	52,48	2,79	2,24	2,64	13,50	9,83	3,67
August.....	16,46	0,95	49,73	2,75	2,42	2,57	13,11	9,56	3,55
September.....	19,27	1,09	47,62	2,70	2,38	2,42	12,88	9,37	3,51
October	17,90	0,93	50,90	2,54	2,38	2,50	12,01	8,42	3,59
November.....	19,65	1,07	49,82	2,28	2,24	2,25	13,30	10,07	3,22
December.....	28,71	1,62	42,21	2,40	2,98	2,27	14,02	10,55	3,47

* 'Interest and similar income to interest-earning assets' less 'interest expense and similar charges to funding liabilities'

Table 12**Composition of gross operating income (R millions)**

2008	Net interest income	Net fee and commission income	Net trading income	Other	Gross operating income
January	7 264	3 325	806	283	11 678
February	6 670	3 447	544	41	10 703
March	5 913	3 961	1 116	2 156	13 146
April	6 633	3 677	1 359	415	12 086
May	6 370	3 835	2 243	-727	11 721
June	5 633	3 921	1 832	1 883	13 269
July	6 740	3 912	-285	1 776	12 143
August	6 555	3 759	1 198	800	12 312
September	6 607	3 851	1 317	654	12 429
October	6 850	4 210	1 796	418	13 274
November	6 138	3 960	1 225	827	12 150
December	6 342	4 915	831	2 121	14 209

Table 13**Composition of gross operating expenses (R millions)**

2008	Staff	Computer processing	Marketing	Travel, occupation and equipment	Other	Operating expenses
January	3 018	586	200	928	752	5 484
February	3 367	582	265	947	625	5 786
March	3 339	596	299	960	823	6 016
April	3 302	598	281	952	683	5 815
May	2 984	641	304	1 062	939	5 931
June	3 513	576	321	1 079	1 395	6 884
July	3 405	630	285	1 057	996	6 373
August	3 491	609	318	949	756	6 123
September	3 345	597	267	983	727	5 919
October	3 391	718	351	1 067	1 229	6 756
November	3 357	715	256	977	749	6 054
December	3 154	817	314	1 130	583	5 998

Table 14**Composition of qualifying capital and reserve funds (R millions)**

2008	Primary capital and reserve funds	Secondary capital and reserve funds	Tertiary capital and reserve funds	Total
January.....	129 567	41 849	593	172 009
February.....	131 958	42 024	585	174 567
March.....	138 011	41 076	600	179 688
April.....	139 531	43 262	600	183 393
May.....	141 126	43 790	600	185 516
June.....	147 738	45 280	600	193 619
July.....	149 793	46 043	600	196 436
August.....	149 535	46 342	600	196 477
September.....	150 100	46 100	300	196 499
October.....	151 294	44 562	300	196 156
November.....	152 939	42 222	300	195 461
December.....	159 216	43 056	300	202 573

Table 15**Composition of risk-weighted exposure (R millions)**

2008	Credit risk	Operational risk	Market risk	Equity risk	Other risk	Total
January.....	1 135 536	155 751	33 967	65 428	66 673	1 457 355
February.....	1 133 947	156 069	33 062	72 952	57 813	1 453 843
March.....	1 141 399	157 675	34 943	76 624	49 854	1 460 495
April.....	1 146 234	156 214	38 060	78 215	52 802	1 471 525
May.....	1 164 507	156 265	38 614	78 361	50 741	1 488 488
June.....	1 157 137	180 679	40 372	92 732	54 668	1 525 589
July.....	1 171 632	180 619	42 547	91 240	55 005	1 541 043
August.....	1 170 639	180 061	42 113	92 460	50 433	1 535 705
September.....	1 172 457	181 963	43 119	90 752	52 641	1 540 933
October.....	1 173 378	181 993	42 723	101 012	54 474	1 553 580
November.....	1 176 782	182 067	42 048	83 571	55 234	1 539 702
December.....	1 185 481	186 478	38 518	89 464	56 154	1 556 094

Table 16**Contractual maturity of liabilities (composition) (R millions)**

2008	Next day	2 to 7 days	8 days to 1 month	More than 1 month to 2 months	More than 2 months to 3 months	More than 3 months to 6 months	More than 6 months to 1 year	More than 1 year	Non-contractual
January	937 297	78 114	482 555	137 949	101 986	145 863	235 866	386 840	200 573
February.....	953 043	126 855	445 076	160 094	102 603	168 779	246 280	433 631	203 428
March.....	1 007 395	100 489	446 701	157 667	97 012	175 691	271 128	477 615	194 066
April.....	977 706	107 995	436 630	175 401	105 036	177 256	265 393	461 641	191 061
May.....	956 785	141 611	524 200	142 539	102 260	169 047	258 554	481 469	191 314
June.....	1 031 389	122 172	478 412	179 472	92 409	155 964	301 079	502 587	193 214
July.....	984 805	118 611	476 104	165 339	103 436	161 355	313 725	468 624	195 593
August.....	951 926	145 068	430 747	174 375	105 440	173 803	301 378	463 938	191 430
September	999 536	135 477	413 774	175 240	74 919	221 202	292 737	450 371	188 167
October.....	1 094 059	156 746	389 661	163 002	139 056	234 554	324 003	558 051	192 425
November	1 095 712	118 827	348 011	216 351	131 250	229 163	311 916	571 876	197 720
December	1 058 512	144 913	400 164	183 253	125 503	212 217	265 363	583 302	200 647

Table 17**“Business-as-usual” maturity of liabilities (composition) (R millions)**

2008	Next day	2 to 7 days	8 days to 1 month	More than 1 month to 2 months	More than 2 months to 3 months	More than 3 months to 6 months	More than 6 months to 1 year	More than 1 year	Non-contractual
January	126 764	85 439	268 004	115 114	132 017	262 273	391 205	1 046 678	206 714
February.....	114 257	139 156	253 248	127 157	129 240	255 285	366 592	1 174 978	222 517
March.....	154 042	103 371	284 223	130 670	124 531	269 085	375 440	1 198 368	208 690
April.....	142 567	110 421	291 112	135 703	113 911	282 652	367 062	1 184 843	214 209
May.....	138 580	128 014	332 102	120 706	126 405	294 897	374 232	1 184 906	210 955
June.....	176 696	121 355	298 110	137 269	115 978	288 592	416 476	1 231 615	212 856
July.....	163 944	121 082	275 663	129 392	118 145	272 518	428 099	1 214 151	216 801
August.....	158 575	109 296	237 970	130 395	119 936	281 106	422 088	1 237 116	212 949
September	164 512	72 989	279 140	127 143	97 944	312 265	411 859	1 263 520	209 719
October.....	220 593	94 752	232 696	143 380	141 669	317 261	437 936	1 386 909	224 973
November	238 698	53 362	214 856	162 876	140 688	293 530	443 779	1 394 922	226 836
December	200 325	84 909	231 113	143 835	151 129	292 076	418 201	1 385 454	225 554

Table 18

Concentration of short-term funding (composition) (R millions)

2008	Deposit funding received from:			
	Associates	Ten largest depositors	Ten largest financial institutions	Ten largest government and parastatals
January.....	40 418	214 789	116 153	78 001
February.....	48 962	217 500	153 090	62 502
March.....	59 782	220 938	132 318	77 617
April.....	59 516	200 167	131 049	64 134
May.....	58 037	197 532	140 383	62 143
June.....	59 239	210 451	133 371	71 665
July.....	42 051	185 887	113 951	65 881
August.....	39 702	180 326	108 890	66 178
September.....	41 408	204 159	120 495	77 729
October.....	52 453	203 750	137 770	73 029
November.....	46 886	210 507	140 058	78 901
December.....	41 936	214 453	127 514	73 327

Table 19

Analysis of credit risk

2008	Impaired advances (R millions)	Gross loans and advances (R millions)	Specific credit impairments (R millions)	Impaired advances as a percentage of gross loans and advances (Per cent)	Specific credit impairments as a percentage of gross loans and advances (Per cent)	Specific credit impairments as a percentage of impaired advances (Per cent)
January.....	47 619	2 103 185	17 632	2,26	0,84	37,03
February.....	50 849	2 175 046	18 729	2,34	0,86	36,83
March.....	53 103	2 209 737	19 489	2,40	0,88	36,70
April.....	56 166	2 194 660	19 963	2,56	0,91	35,54
May.....	60 518	2 241 807	20 744	2,70	0,93	34,28
June.....	64 434	2 281 179	22 173	2,82	0,97	34,41
July.....	66 649	2 271 249	23 532	2,93	1,04	35,31
August.....	70 957	2 263 659	25 039	3,13	1,11	35,29
September.....	72 090	2 323 422	26 255	3,10	1,13	36,42
October.....	80 516	2 355 066	27 730	3,42	1,18	34,44
November.....	84 473	2 338 075	27 634	3,61	1,18	32,71
December.....	87 256	2 315 904	28 496	3,77	1,23	32,66

Table 20
Internal ratings-based banks: Composition of total credit exposure – Exposure at default (R millions)

2008	Retail			Corporate			Other			Total credit exposure		
	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)
January	1 210 414	34 362	2,84	614 248	3 411	0,56	445 625	450	0,10	2 270 287	38 222	1,68
February	1 224 175	40 659	3,32	607 358	4 275	0,70	538 966	290	0,05	2 370 499	45 224	1,91
March	1 235 878	43 493	3,52	631 734	4 345	0,69	521 346	339	0,07	2 388 958	48 178	2,02
April	1 246 772	47 668	3,82	625 146	4 296	0,69	514 451	406	0,08	2 386 369	52 369	2,19
May	1 243 081	49 648	3,99	642 592	4 152	0,65	508 310	448	0,09	2 393 983	54 248	2,27
June	1 249 791	52 347	4,19	669 327	4 775	0,71	533 751	462	0,09	2 452 870	57 584	2,35
July	1 256 038	55 677	4,43	679 854	4 652	0,68	503 929	447	0,09	2 439 821	60 776	2,49
August	1 262 598	59 046	4,68	676 940	4 734	0,70	505 109	419	0,08	2 444 646	64 199	2,63
September	1 280 534	62 873	4,91	688 968	4 227	0,61	543 155	892	0,16	2 512 657	67 992	2,71
October	1 282 628	67 138	5,23	714 319	7 474	1,05	609 940	928	0,15	2 606 887	75 539	2,90
November	1 291 447	69 771	5,40	724 027	6 464	0,89	568 391	902	0,16	2 583 864	77 137	2,99
December	1 293 278	73 777	5,70	721 823	6 099	0,84	561 734	896	0,16	2 576 836	80 771	3,13

Table 21
Internal ratings-based banks: Composition of total retail credit exposure – Exposure at default (R millions)

2008	Retail mortgages			Revolving credit			Retail other			SME retail			Total retail credit exposure		
	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)	Total exposure	Default	Default ratio (Per cent)
January	743 802	19 846	2,67	118 143	4 454	3,77	208 046	7 248	3,48	140 424	2 814	2,00	1 210 414	34 362	2,84
February	756 378	23 565	3,12	114 602	5 806	5,07	200 259	7 694	3,84	152 935	3 594	2,35	1 224 175	40 659	3,32
March	762 833	26 145	3,43	116 767	5 756	4,93	202 899	7 844	3,87	153 381	3 747	2,44	1 235 878	43 493	3,52
April	769 013	29 183	3,79	118 118	6 252	5,29	204 598	8 232	4,02	155 043	4 001	2,58	1 246 772	47 668	3,82
May	773 015	31 018	4,01	118 673	5 993	5,05	201 977	8 828	4,37	149 416	3 809	2,55	1 243 081	49 648	3,99
June	775 969	33 114	4,27	120 812	6 461	5,35	204 336	8 711	4,26	148 674	4 060	2,73	1 249 791	52 347	4,19
July	781 005	35 559	4,55	122 241	6 592	5,39	205 327	9 211	4,49	147 466	4 314	2,93	1 256 038	55 677	4,43
August	787 040	38 838	4,93	121 972	6 835	5,60	206 487	8 834	4,28	147 099	4 539	3,09	1 262 598	59 046	4,68
September	809 524	42 169	5,21	121 573	7 010	5,77	208 567	9 160	4,39	140 870	4 534	3,22	1 280 534	62 873	4,91
October	814 856	45 666	5,60	122 245	7 240	5,92	206 439	9 283	4,50	139 087	4 949	3,56	1 282 628	67 138	5,23
November	818 119	48 095	5,88	123 860	7 250	5,85	207 088	9 262	4,47	142 380	5 163	3,63	1 291 447	69 771	5,40
December	819 422	51 127	6,24	123 506	7 435	6,02	206 360	9 856	4,78	143 990	5 358	3,72	1 293 278	73 777	5,70

Table 22**Composition of market risk risk-weighted exposure (R millions)**

2008	Interest rates	Equities	Foreign exchange	Commodities
January	1 246 244	771 672	162 229	107 647
February	1 547 143	735 334	278 940	145 449
March	1 564 111	716 825	189 832	261 457
April	1 509 282	997 331	262 823	435 270
May	1 724 438	850 927	274 454	366 176
June	2 031 525	654 419	292 249	433 409
July	1 960 244	625 163	330 257	317 721
August	2 037 582	606 737	407 734	254 383
September	2 031 096	708 894	429 346	269 651
October	2 195 290	590 955	383 032	238 898
November	2 132 215	549 187	428 990	241 095
December	1 942 020	531 905	409 237	191 385

Table 23**Turnover in derivative contracts (R millions)**

2008	Interest rate contracts	Foreign-exchange contracts	Equity and indices	Commodities	Other	Total
January	2 375 777	2 963 525	159 099	31 229	0	5 529 630
February	1 600 462	2 511 147	151 402	42 747	0	4 305 758
March	1 411 726	2 852 877	349 336	395 856	0	5 009 795
April	2 423 336	2 900 230	110 058	951 477	0	6 385 101
May	2 218 492	2 721 892	78 983	36 248	6	5 055 620
June	2 775 913	3 721 087	218 234	64 586	6	6 779 825
July	3 202 101	3 015 297	166 201	39 276	6	6 422 882
August	3 285 111	2 838 070	121 895	13 628	6	6 258 711
September	2 884 977	4 036 304	325 170	62 505	0	7 308 957
October	3 386 828	3 942 360	163 910	43 246	0	7 536 344
November	2 700 391	3 126 682	124 755	46 036	0	5 997 864
December	1 641 915	2 766 574	223 253	44 772	0	4 676 514

Table 24

Effective net open foreign-currency position (US\$ millions)

2008	Total foreign-currency assets	Total foreign-currency liabilities	Net spot position	Commitments to purchase foreign currency	Commitments to sell foreign currency	Mismatched forward commitments	Effective net open foreign-currency position
January	34 910	19 772	15 139	304 285	319 190	-14 905	234
February.....	27 834	18 310	9 524	269 512	278 837	-9 326	198
March.....	32 060	18 725	13 335	288 244	301 426	-13 182	153
April.....	28 075	19 575	8 501	280 836	289 013	-8 177	323
May.....	26 396	18 969	7 427	286 106	293 257	-7 152	276
June.....	26 239	18 885	7 354	288 497	295 587	-7 091	263
July	24 191	18 358	5 834	284 014	289 893	-5 879	-46
August	23 093	19 327	3 766	293 538	296 788	-3 249	516
September	23 232	18 741	4 491	301 184	305 033	-3 850	641
October.....	25 564	20 516	5 047	314 352	319 153	-4 802	245
November	26 414	21 096	5 318	326 282	331 483	-5 200	118
December	24 946	20 255	4 691	315 534	320 131	-4 597	94

Appendix 7

Directives sent to banking institutions during 2008

Banks Act Directive 1/2008	Use of divisional names
Banks Act Directive 2/2008	Procedure to be followed in respect of applications in terms of the provisions of sections 37, 52 and/or 54 of the Banks Act, 1990
Banks Act Directive 3/2008	Appointment of directors or executive officers and completion of form BA020
Banks Act Directive 4/2008	Disclosure of repurchase and resale agreements and similar transactions
Banks Act Directive 5/2008	Composition of board-appointed committee to approve large exposures
Banks Act Directive 6/2008	Auditor rotation
Banks Act Directive 7/2008	Mapping of the international scale rating symbols of Fitch Ratings and Moody's Investors Service to the prescribed risk weights available in terms of regulation 23 of the Regulations relating to Banks
Banks Act Directive 8/2008	Completion of specified items of form BA320 for commodities and foreign exchange including gold

Circulars sent to banking institutions during 2008

Banks Act Circular 1/2008	Status of previously issued circulars
Banks Act Circular 2/2008	Meetings to be held during the 2008 calendar year with the Board of Directors, Audit Committee and external auditors

Guidance notes sent to banking institutions during 2008

Banks Act Guidance Note 1/2008	Status of previously issued guidance notes
Banks Act Guidance Note 2/2008	Position statement on personal account trading
Banks Act Guidance Note 3/2008	Outsourcing of functions within banks
Banks Act Guidance Note 4/2008	Issue of a guidance note by the Financial Intelligence Centre in terms of section 4(c) of the Financial Intelligence Centre Act, 2001
Banks Act Guidance Note 5/2008	Electronic communication with the Office of the Registrar of Banks
Banks Act Guidance Note 6/2008	Cell-phone banking
Banks Act Guidance Note 7/2008	Development programme for directors of banks
Banks Act Guidance Note 8/2008	Financial Action Task Force calls for enhanced scrutiny of transactions with certain jurisdictions and United Nations sanctions in relation to proliferation of weapons of mass destruction
Banks Act Guidance Note 9/2008	Stress testing

Appendix 8

Exemptions and exclusions from the application of the Banks Act, 1990

Section 1(cc): Exemptions by the Registrar of Banks

Government Gazette		Topic	Expiry
Date	Number		
2006/12/01	29412	A group of persons between which a common bond exists	Indefinite
1994/12/14	16167	Commercial paper	Indefinite
2008/12/19	31716	"Ithala Limited" A wholly owned subsidiary of Ithala Development Finance Corporation Limited	2011/12/31
1994/12/14	16167	Mining houses	Indefinite
1994/12/14	16167	Trade in securities and financial instruments	Indefinite
2008/01/01	30628	Securitisation schemes	Indefinite

Section 1(dd): Exemptions by the Minister of Finance

Government Gazette		Topic	Subparagraph	Expiry
Date	Number			
1991/01/31	13003	Participation bond schemes	(dd)(ii)	Indefinite
1991/01/31	13003	Unit trust schemes	(dd)(ii)	Indefinite
2008/08/22	31342	Financial Service Co-operative	(dd)(i)	Indefinite

Section 1(gg): Exemptions by the Registrar of Banks

Government Gazette		Topic	Expiry
Date	Number		
1998/09/22	19283	Members of the Johannesburg Stock Exchange as persons authorised to accept money as mandatories and to deposit such money into banking accounts maintained by them	Indefinite

Section 2(vii): Exclusions by the Minister of Finance

Government Gazette		Topic	Expiry
Date	Number		
1992/01/24	13744	Post Office Savings Bank	Indefinite
1994/12/14	16167	Industrial Development Corporation of SA Limited	Indefinite

Section 78(1)(d)(iii): Exemptions by the Registrar of Banks

Government Gazette		Topic	Expiry
Date	Number		
1997/05/02	17949	Category of assets of a bank held in the name of a person other than the bank concerned	Indefinite

Appendix 9

Approval of acquisition or establishment of foreign banking interests in terms of section 52 of the Banks Act, 1990, from 1 January 2008 to 31 December 2008

Name of bank/ controlling company	Date of approval	Name of interest (and percentage interest held, if not 100 per cent)	Country
Absa Group Limited	2008/02/12	Concession Investments (Pty) Limited (15 per cent)	Botswana
Absa Group Limited**	2008/07/22	Absa Namibia Holdings Limited	Namibia
Absa Group Limited**	2008/07/22	Absa Bank Namibia Limited	Namibia
Absa Group Limited	2008/08/05	Visa Incorporated (0,76 per cent class C common stock shares)	United States of America
FirstRand Bank Limited	2008/02/25	FirstRand Bank India Limited (Branch)	India
FirstRand Bank Holdings Limited	2008/02/25	FirstRand Zambia Holdings Limited	Zambia
FirstRand Bank Holdings Limited	2008/02/25	First National Bank Zambia Limited	Zambia
FirstRand Bank Limited	2008/08/15	FirstRand Bank UK Branch	United Kingdom
FirstRand Bank Holdings Limited	2008/10/08	RMB Capital Partners II LP	Australia
FirstRand Bank Limited	2008/10/29	Visa Incorporated (0,2 per cent class C of ordinary shares)	United States of America
Investec Limited	2008/06/17	Visa Incorporated (less than 0,1 per cent class C of ordinary shares)	United States of America
Investec plc*	2008/02/05	Gresham Zebra Limited Partnership (25 per cent)	United Kingdom
Investec plc*	2008/02/05	Think Tank Holdings Limited (14,4 per cent)	China
Investec plc*	2008/02/05	IdaTech UK Limited	United Kingdom
Investec plc*	2008/02/05	Netti Atom Holdings (Pty) Limited (20,8 per cent)	Australia
Investec plc*	2008/02/05	Lausane International Investments Limited	British Virgin Islands
Investec plc*	2008/02/05	Doolin Commercial Property Fund	United Kingdom
Investec plc*	2008/02/05	Gale Pacific Limited (4 per cent)	Australia
Investec plc*	2008/03/11	Perseus Mining Limited (0,5 per cent)	Australia
Investec plc*	2008/01/14	E-Band Communication Corporation (8,2 per cent)	United States of America
Investec plc*	2008/07/28	Tersichore Wind SA (50 per cent)	United Kingdom
Investec plc*	2008/07/28	Aonia Wind SA (24,9 per cent)	United Kingdom
Investec plc*	2008/12/31	IdaTech plc	United Kingdom
Investec plc*	2008/06/18	Dolphine Coast Marina Estate Limited (40 per cent)	Mauritius
Investec plc*	2008/06/18	RUI (Mauritius) Limited (45 per cent)	Mauritius
Investec plc*	2008/08/13	Eperien Insurance Services (Pty) Limited (33 per cent)	Australia
Investec plc*	2008/06/05	Investec GP (Jersey) Limited	United Kingdom
Investec plc*	2008/07/22	Investec Finance (Jersey) plc	United Kingdom
Investec plc*	2008/08/13	Magma Metal Limited (1,3 per cent)	Australia
Investec plc*	2008/08/13	Strandbags (16 per cent)	Australia
Investec plc*	2008/06/25	Investec Africa Frontier Private Equity Fund GP Limited	United Kingdom
Investec plc*	2008/07/16	IPCO Investments (Pty) Limited	Australia
Investec plc*	2008/06/17	Investec Asset Management Australia Limited	Australia
Investec plc*	2008/07/28	Cooper's Gap (Pty) Limited	Australia
Investec plc*	2008/07/28	Collgar Wind Farm (Pty) Limited	Australia

Appendix 9

Approval of acquisition or establishment of foreign banking interests in terms of section 52 of the Banks Act, 1990, from 1 January 2008 to 31 December 2008 (continued)

Name of bank/ controlling company	Date of approval	Name of interest (and percentage interest held, if not 100 per cent)	Country
Investec plc*	2008/07/28	Oaklands Hill Wind Farm (Pty) Limited	Australia
Investec plc*	2008/11/21	Lokrida Wind SA (24,9 per cent)	Greece
Investec plc*	2008/08/19	South Africa Alpha Capital Management Limited	Bermuda
Investec plc*	2008/09/29	Bluewater Developments (WA) Pty Limited (50 per cent)	Australia
Investec plc*	2008/11/10	CODIR Company Direction Limited	United Kingdom
Investec plc*	2008/11/10	CONMAN Company Management Limited	United Kingdom
Nedbank Limited	2008/08/15	Fairbairn Private Bank: UK Branch	United Kingdom
Nedbank Limited	2008/09/29	Nedbank Canada	Canada
Nedbank Limited	2008/10/27	Nedbank Representative Office Kenya	Kenya
Nedbank Limited	2008/10/27	Nedbank Representative Office Angola	Angola
Nedbank Limited	2008/10/29	Sax Leasing No 7	Cayman Island
Nedbank Limited	2008/12/02	NedCapital Kenya Limited	Kenya
Nedbank Limited	2008/06/17	Namclear (Pty) Limited	Namibia
Standard Bank Group Limited	2008/03/25	Stanbic Nominees Uganda Limited	Uganda
Standard Bank Group Limited	2008/04/02	CFC Stanbic Holdings Limited (60 per cent)	Kenya
Standard Bank Group Limited	2008/04/02	CFC Stanbic Bank Limited	Kenya
Standard Bank Group Limited	2008/04/02	Heritage A II Insurance Company Limited (64 per cent)	Kenya
Standard Bank Group Limited	2008/04/02	Heritage A II Insurance Company Tanzania Limited (60 per cent)	Tanzania
Standard Bank Group Limited	2008/04/02	Azali Limited	Kenya
Standard Bank Group Limited	2008/04/02	Alliance Insurance Company Tanzania Limited (45 per cent)	Tanzania
Standard Bank Group Limited	2008/04/02	Strategis Tanzania (49 per cent)	Tanzania
Standard Bank Group Limited	2008/04/02	CFC Holdings Limited	Kenya
Standard Bank Group Limited	2008/04/02	CFC Life Assurance Limited	Kenya
Standard Bank Group Limited	2008/04/02	CFC Financial Services Limited	Kenya
Standard Bank Group Limited	2008/04/02	CFC Financial Services Nominees Limited	Kenya
Standard Bank Group Limited	2008/04/23	Standard Bank plc Sydney Branch	Australia

* Applications in respect of Investec plc to establish or acquire foreign interests or subsidiaries were noted in terms of the conditions of approval of the dually listed company structure.

** Absa Group Limited subsequently decided to establish a representative office as opposed to a bank. Consequently, the Bank Supervision Department withdrew its approval for Absa Group Limited to establish Absa Namibia Holdings (Pty) Limited and Absa Bank Namibia Limited.

Appendix 10

Memorandums of understanding concluded between the Bank Supervision Department of the South African Reserve Bank and foreign supervisors as at 31 December 2008

Name of foreign supervisor (listed alphabetically)	Country of foreign supervisor	Effective from
Australian Prudential Regulation Authority	Australia	4 July 2007
Bank of Mauritius	Mauritius	25 January 2005
Bank Supervision Department of the Bank of Namibia	Namibia	27 September 2004
Bundesanstalt für Finanzdienstleistungsaufsicht	Germany	13 August 2004
Central Bank of Nigeria	Nigeria	20 March 2008
Financial Services Authority	United Kingdom	21 July 2006
Financial Supervision Commission of the Isle of Man	Isle of Man	13 August 2001
Irish Financial Services Regulatory Authority	Ireland	21 July 2004
Monetary Authority of Hong Kong	Hong Kong	12 December 2006
Superintendencia de Entidades Financieras y Cambiarias	Argentina	18 July 2007