

Abbreviations

ABS	asset-backed security
AIG–TB	Accord Implementation Group–Trading Book
ALM	asset and liability management
AMA	advanced measurement approach
AML	anti-money laundering
ASA	alternative standardised approach
BEICF	business environment and internal control factors
BIA	basic indicator approach
BIS	Bank for International Settlements
BoN	Bank of Namibia
BSD-CBK	Bank Supervision Department of the Central Bank of Kenya
CBA	Co-operative Banks Act, 2007 (Act No. 40 of 2007)
CBDA	Co-operative Banks Development Agency
CBK	Central Bank of Kenya
CBRG	Cross-Border Bank Resolution Group
CBSWCA	Committee of Bank Supervisors in West and Central Africa
CCBG	Committee of Central Bank Governors
CCF	credit conversion factor
CDO	collateralised debt obligation
CDS	credit default swap
CEBS	Committee of European Banking Supervisors
COPAC	Co-operatives and Policy Alternative Centre
CRA	credit-rating agency
CTF	combating the financing of terrorism
EAD	exposure at default
ECAI	external credit assessment institutions
ESAAMLG	Eastern and Southern Africa Anti-Money Laundering Group
EU	European Union
FATF	Financial Action Task Force (on Money Laundering)
FDIC	Federal Deposit Insurance Corporation
FIC	Financial Intelligence Centre
FICA	Financial Intelligence Act, 2008 (Act No. 11 of 2008)
FSA	Financial Services Authority
FSAP	Financial Sector Assessment Program
FSB	Financial Stability Board
FSDU	Financial Sector Development Unit
FSF	Financial Stability Forum
FSI	Financial Stability Institute
FX NOP	net open foreign-currency position
G-20	Group of Twenty
GDP	gross domestic product
H-index	Herfindahl–Hirschman Index
IAIS	International Association of Insurance Supervisors
IAS	International Accounting Standards
IASB	International Accounting Standards Board
ICAAP	internal capital-adequacy assessment process
ICAEW	Institute of Chartered Accountants of England and Wales
IDRC	incremental default risk charge
IMA	internal models-based approach
IMF	International Monetary Fund

IOSCO	International Organisation of Securities Commission
IRB	internal ratings based
IT	information technology
LDA	loss distribution approach
LDCE	loss data collection exercise
LGD	loss given default
MDA	Mineworkers Development Agency
MEFMI	Macroeconomic and Financial Management Institute of Eastern and Southern Africa
MER	Mutual Evaluation Report
MoU	memorandum of understanding
OECD	Organisation for Economic Co-operation and Development
OSFI	Office of the Superintendent of Financial Institutions
OTC	over the counter
PD	probability of default
PIN	Public Information Notice
Remco	remuneration subcommittee
ROA	return on assets
ROE	return on equity
ROP	range of practice
ROSC	Reports on the Observance of Standards and Codes
S&P	Standard & Poor's
SA	standardised approach (credit risk)
SADC	Southern African Development Community
SAPO	South African Post Office
SAPS	South African Police Service
SARS	South African Revenue Service
SBA	scenario-based approach
SCAP	Supervisory Capital Assessment Program
SIG	Standards Implementation Group
SIGOR	Standards Implementation Group Operational Risk
SIGV	Standards Implementation Group Validation Subgroup
SME	small and medium enterprise
SREP	supervisory review and evaluation process
SSBS	Subcommittee of Banking Supervisors
TBG	Trading Book Group
TSA	standardised approach (market risk and operational risk)
UK	United Kingdom
US	United States
VaR	value at risk

Glossary

Basel I	<i>International Convergence of Capital Measurement and Capital Standards</i>
Basel II	<i>International Convergence of Capital Measurement and Capital Standards: A Revised Framework</i>
Core Principles	Core Principles for Effective Banking Supervision
East AFRITAC	East African Regional Technical Assistance Centre
FinStab	Financial Stability Department of the South African Reserve Bank
Fitch	Fitch Ratings
Meeg	Meeg Bank Limited
Moody's	Moody's Investor Service
New Companies Act	Companies Act, 2008 (Act No. 71 of 2008)
the Basel Committee	the Basel Committee on Banking Supervision
the Bank	South African Reserve Bank
the Banks Act	The Banks Act, 1990 (Act No. 94 of 1990)
the Compensation Principles	FSB Principles for Sound Compensation Practices
the Compensation Standards	FSB Principles for Sound Compensation Practices: Implementation Standards
the Department	Bank Supervision Department of the South African Reserve Bank
the Fed	the United States Federal Reserve System
the Methodology	Compensation Principles and Standards Assessment Methodology
the Registrar	Registrar of Banks
the Staff Report	<i>IMF 2009 Article IV Consultation: Staff Report</i>