2 Non-financial corporate sector

The non-financial corporate sector includes all resident privately and publicly-owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private sector corporations are companies registered under the Republic of South Africa’s Companies Act, 1973. Private sector non-financial companies are legal entities separate from their owners principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate profit or financial gain for the shareholders.

2.1.1 Nominee companies

Nominee companies are registered in terms of the Companies Act, 1973, and are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

- Nominee companies registered with the Financial Services Board (October 2004)

www.fsb.co.za

Absa Nominees (Pty) Ltd
African Harvest Nominee (Pty) Ltd
Agulhas Nominees (Pty) Ltd
AIMS Nominees (Pty) Ltd
Axis Nominees (Pty) Ltd
Barmont Nominees (Pty) Ltd
BNS Nominees (Pty) Ltd
BoE Link Nominees (Pty) Ltd
Brockhouse Cooper Nominees (Pty) Ltd
Cadiz Nominees (Pty) Ltd
Cazenove SA Nominees (Pty) Ltd
Chalkton Nominee Company (Pty) Ltd
Citibank Nominees (Pty) Ltd
Citigroup Global Markets Nominee (Pty) Ltd
CMB Nominees (Pty) Ltd
Computershare CSDP Nominees (Pty) Ltd
Computershare Custodial Nominees (Pty) Ltd
Computershare Nominees (Pty) Ltd
Computershare Shareholders Nominee (Pty) Ltd
Corner House Nominees (Pty) Ltd, The
Dalglend Nominees (Pty) Ltd
De Witt Nominees (Pty) Ltd
Decillion Nominees (Pty) Ltd
DWM Nominees (Pty) Ltd
Easy Nominees (Pty) Ltd
Eighty One Main Street Nominees (Pty) Ltd
Ferbros Nominee (Pty) Ltd
FFO Securities Nominees (Pty) Ltd
Finsettle Services Nominees (Pty) Ltd
First National Nominees (Pty) Ltd
Four M Nominees (Pty) Ltd
Fadey Nominees (Pty) Ltd
Fusion Nominees (Pty) Ltd
Gardenview Nominees (Pty) Ltd
Gensec Nominees (Pty) Ltd
Golding and Slabbert Nominees (Pty) Ltd
Goudstad Nominees (Pty) Ltd
Grayston Nominees (Pty) Ltd
IPF Nominees (Pty) Ltd
Jan Silvis Nominees (Pty) Ltd
JR Nominees (Pty) Ltd
Juspoint Nominees (Pty) Ltd
Institutional Sector Classification Guide  February 2005

2.1.2 Non-profit institutions serving the non-financial corporate sector

Non-profit institutions are legal entities engaged in the production of goods and services without the intent to directly generate income or financial gain for those that finance or control them. Examples are Sacob and all industry associations serving the non-financial corporate sector.

2.1.3 Co-operatives

Co-operatives are legal entities created by producers for the purpose of marketing collective output, and profits are distributed in accordance with agreed rules.

2.1.4 Close corporations

Close corporations are private-sector entities registered under the Close Corporations Act, 1984, and are obliged to incorporate the abbreviation “CC” as the last word in their name. Where a close corporation is primarily involved in financial activity it should be classified under the relevant grouping within the financial corporate sector.

2.1.5 Other private-sector companies

This classification includes all other companies in the private sector registered under the Companies Act, 1973 (that is, organisations which are required by law to incorporate the abbreviation(s) “Ltd”, “(Pty) Ltd” or “Inc” as the last word(s) in their names), but excluding all institutions listed in the financial sector. Non-financial holding or controlling companies are also included in this group, whereas financial controlling companies are classified under paragraph 1.4.4. Non-financial holding companies control a group of subsidiary companies where the majority of the activities of the companies in the group are non-financial in nature; the principal activity of the holding company is owning and directing the group.

South African Reserve Bank

Lavanren Nominees (Pty) Ltd
Macmes Nominees (Pty) Ltd
Mercantile Nominees (Pty) Ltd
Mettle Nominees (Pty) Ltd
Momentum Advisory Service Nominees (Pty) Ltd
Momentum Wealth Nominees (Pty) Ltd
Nedbank Nominees (Pty) Ltd
Nedcor Bank Nominees (Pty) Ltd
NIB IPS Nominees (Pty) Ltd
NIB Nominees (Pty) Ltd
Old Mutual SA Nominees (Pty) Ltd
Ovation Global Investment Nominees (Pty) Ltd
Peregrine Nominees (Pty) Ltd
PSG Genomineerdes (Edms) Bpk
Quarto Nominees (Pty) Ltd
RST Nominees (Pty) Ltd
SA Stockbrokers Nominees (Pty) Ltd
Sanford Nominees Ltd
Sanlam Fundshares Nominee (Pty) Ltd
Sanlam Share Account (Pty) Ltd
SE Nominees (Pty) Ltd
SFSS Nominees (Pty) Ltd
Snap-Aron Nominees (Pty) Ltd
Sharefull Nominees (Pty) Ltd
Sharestock Nominees (Pty) Ltd
Sixty Six Marshall Street Nominees (Pty) Ltd
SMK Genomineerdes (Edms) Bpk
Société Générale Nominees (Pty) Ltd
Sonset Nominees (Pty) Ltd
Standard Bank Nominees (Transvaal) (Pty) Ltd
Stockshare Nominees (Pty) Ltd
Syfrets Securities Nominees Ltd
Tetragona Nominees (Pty) Ltd
Tradek Nominees (Pty) Ltd
Vector Equities Nominees (Pty) Ltd
Wall Street Nominees (Pty) Ltd
2.2 Public non-financial corporate sector

The **public non-financial corporate sector** consists of corporations where the principal activity is the production of market goods and non-financial services and these institutional units are owned or controlled by units in the general government sector. The major public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999).

www.treasury.gov.za

2.2.1 National government enterprises
(June 2004)

- Major public non-financial entities
  (Schedule 2, 3A)
  
<table>
<thead>
<tr>
<th>Company Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air Traffic and Navigation Services</td>
<td>SA Forestry Company Ltd</td>
</tr>
<tr>
<td>Company</td>
<td>SA National Roads Agency</td>
</tr>
<tr>
<td>Airports Company</td>
<td>SA Nuclear Energy Corporation</td>
</tr>
<tr>
<td>Alexkor Ltd</td>
<td>SA Post Office Ltd</td>
</tr>
<tr>
<td>Armaments Corporation of South Africa</td>
<td>Telkom SA Ltd</td>
</tr>
<tr>
<td>Central Energy Fund (Pty) Ltd</td>
<td>Trans-Caledon Tunnel Authority</td>
</tr>
<tr>
<td>DENEL</td>
<td>Transnet Ltd</td>
</tr>
<tr>
<td>ESKOM</td>
<td>SA Broadcasting Corporation Ltd</td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

- Water boards
  (Schedule 3B)

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany Coast Water</td>
<td>Mhlathuze Water</td>
</tr>
<tr>
<td>Amatola Water</td>
<td>Namakwa Water</td>
</tr>
<tr>
<td>Bloem Water</td>
<td>Overberg Water</td>
</tr>
<tr>
<td>Botshelo Water</td>
<td>Pelladrift Water</td>
</tr>
<tr>
<td>Bushbuckridge Water</td>
<td>Rand Water</td>
</tr>
<tr>
<td>Ikangala Water</td>
<td>Sedibeng Water</td>
</tr>
<tr>
<td>Lepelle Northern Water</td>
<td>Umgeni Water</td>
</tr>
<tr>
<td>Magalies Water</td>
<td>SA Bureau of Standards (SABS)</td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

- Other national government business enterprises
  (Schedule 3B)

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aventura</td>
<td>Ncara Farms (Pty) Ltd</td>
</tr>
<tr>
<td>Bala Farms (Pty) Ltd</td>
<td>Ntsika Enterprises</td>
</tr>
<tr>
<td>Council for Mineral Technology (Mintek)</td>
<td>Onderstepoort Biological Products</td>
</tr>
<tr>
<td>Council for Scientific and Industrial Research (CSIR)</td>
<td>SA Bureau of Standards (SABS)</td>
</tr>
<tr>
<td>Inala Farms (Pty) Ltd</td>
<td>SA Rail Commuter Corporation Ltd</td>
</tr>
<tr>
<td></td>
<td>Sentech</td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.
2.2.2 Provincial government enterprises
(Schedule 3D); (June 2004)

Eastern Cape Development Corporation
Free State Development Corporation
Mayibuye Transport Corporation
Mjindi Farming (Pty) Ltd
Mpendle-Ntambanana Agricultural Company (Pty) Ltd
Mpumalanga Agricultural Development Corporation
Mpumalanga Economic Empowerment Corporation
Mpumalanga Housing Finance Company
Northern Province Development Corporation
North West Development Corporation

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

2.2.3 Local government enterprises

These are enterprises of local governments whose main activity is non-financial in nature.

3 General government sector

The general government sector consists of institutional units that are legal entities with political responsibilities established through the political process to mainly produce non-market goods and services for individual and public consumption as well as to redistribute income and wealth. These institutional units invest in assets and fund activities by levying taxes and issuing financial instruments. Some units owned by units in the general government sector may also be engaged in the production of goods and services for which economically significant prices are charged. The general government sector consists of the institutional units listed on the link below:

www.treasury.gov.za

3.1 Central government

Central government consists of national government departments and ministries and institutional units not classified as quasi-corporations owned by central government. Central government institutional units are established in terms of the following legislation:


3.1.1 National government departments

- Central government administration

  Presidency, The
  Parliament
  Foreign Affairs
  Home Affairs
  Provincial and Local Government
  Public Works