

2 Non-financial corporate sector

The *non-financial corporate sector* includes all resident privately and publicly-owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private sector corporations are companies registered under the Republic of South Africa's Companies Act, 1973. Private sector non-financial companies are legal entities separate from their owners principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate profit or financial gain for the shareholders.

2.1.1 Nominee companies

Nominee companies are registered in terms of the Companies Act, 1973, and are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

- Nominee companies registered with the Financial Services Board (October 2004)

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Absa Nominees (Pty) Ltd	De Witt Nominees (Pty) Ltd
African Harvest Nominee (Pty) Ltd	Decillion Nominees (Pty) Ltd
Agulhas Nominees (Pty) Ltd	DWM Nominees (Pty) Ltd
AIMS Nominees (Pty) Ltd	
Axis Nominees (Pty) Ltd	Easy Nominees (Pty) Ltd
	Eighty One Main Street Nominees (Pty) Ltd
Barmont Nominees (Pty) Ltd	
BNS Nominees (Pty) Ltd	Ferbros Nominee (Pty) Ltd
BoE Link Nominees (Pty) Ltd	FFO Securities Nominees (Pty) Ltd
Brockhouse Cooper Nominees (Pty) Ltd	Finsettle Services Nominees (Pty) Ltd
	First National Nominees (Pty) Ltd
Cadiz Nominees (Pty) Ltd	Four M Nominees (Pty) Ltd
Cazenove SA Nominees (Pty) Ltd	Fradey Nominees (Pty) Ltd
Chalkton Nominee Company (Pty) Ltd	Fusion Nominees (Pty) Ltd
Citibank Nominees (Pty) Ltd	
Citigroup Global Markets Nominee (Pty) Ltd	Gardenview Nominees (Pty) Ltd
CMB Nominees (Pty) Ltd	Gensec Nominees (Pty) Ltd
Computershare CSDP Nominees (Pty) Ltd	Golding and Slabbert Nominees (Pty) Ltd
Computershare Custodial Nominees (Pty) Ltd	Goudstad Nominees (Pty) Ltd
Computershare Nominees (Pty) Ltd	Grayston Nominees (Pty) Ltd
Computershare Shareholders Nominee (Pty) Ltd	IPF Nominees (Pty) Ltd
Corner House Nominees (Pty) Ltd, The	Jan Silvis Nominees (Pty) Ltd
	JR Nominees (Pty) Ltd
Dalgland Nominees (Pty) Ltd	Juspoint Nominees (Pty) Ltd

Lavanren Nominees (Pty) Ltd	Sanford Nominees Ltd
Macmes Nominees (Pty) Ltd	Sanlam Fundshares Nominee (Pty) Ltd
Mercantile Nominees (Pty) Ltd	Sanlam Share Account (Pty) Ltd
Mettle Nominees (Pty) Ltd	SE Nominees (Pty) Ltd
Momentum Advisory Service Nominees (Pty) Ltd	SFSS Nominees (Pty) Ltd
Momentum Wealth Nominees (Pty) Ltd	Shap-Aron Nominees (Pty) Ltd
Nedbank Nominees (Pty) Ltd	Sharefull Nominees (Pty) Ltd
Nedcor Bank Nominees (Pty) Ltd	Sharestock Nominees (Pty) Ltd
NIB IPS Nominees (Pty) Ltd	Sixty Six Marshall Street Nominees (Pty) Ltd
NIB Nominees (Pty) Ltd	SMK Genomineerdes (Edms) Bpk
Old Mutual SA Nominees (Pty) Ltd	Société Générale Nominees (Pty) Ltd
Ovation Global Investment Nominees (Pty) Ltd	Sonset Nominees (Pty) Ltd
Peregrine Nominees (Pty) Ltd	Standard Bank Nominees (Transvaal) (Pty) Ltd
PSG Genomineerdes (Edms) Bpk	Stockshare Nominees (Pty) Ltd
Quarto Nominees (Pty) Ltd	Syfrets Securities Nominees Ltd
RST Nominees (Pty) Ltd	Tetragona Nominees (Pty) Ltd
SA Stockbrokers Nominees (Pty) Ltd	Tradek Nominees (Pty) Ltd
	Vector Equities Nominees (Pty) Ltd
	Wall Street Nominees (Pty) Ltd

2.1.2 Non-profit institutions serving the non-financial corporate sector

Non-profit institutions are legal entities engaged in the production of goods and services without the intent to directly generate income or financial gain for those that finance or control them. Examples are Sacob and all industry associations serving the non-financial corporate sector.

2.1.3 Co-operatives

Co-operatives are legal entities created by producers for the purpose of marketing collective output, and profits are distributed in accordance with agreed rules.

2.1.4 Close corporations

Close corporations are private-sector entities registered under the Close Corporations Act, 1984, and are obliged to incorporate the abbreviation “CC” as the last word in their name. Where a close corporation is primarily involved in financial activity it should be classified under the relevant grouping within the financial corporate sector.

2.1.5 Other private-sector companies

This classification includes *all other companies in the private sector* registered under the Companies Act, 1973 (that is, organisations which are required by law to incorporate the abbreviation(s) “Ltd”, “(Pty) Ltd” or “Inc” as the last word(s) in their names), but excluding all institutions listed in the financial sector. *Non-financial holding or controlling companies* are also included in this group, whereas financial controlling companies are classified under paragraph 1.4.4. Non-financial holding companies control a group of subsidiary companies where the majority of the activities of the companies in the group are non-financial in nature; the principal activity of the holding company is owning and directing the group.

2.2 Public non-financial corporate sector

The *public non-financial corporate sector* consists of corporations where the principal activity is the production of market goods and non-financial services and these institutional units are owned or controlled by units in the general government sector. The major public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999).

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2.2.1 National government enterprises (June 2004)

- Major public non-financial entities (Schedule 2, 3A)

Air Traffic and Navigation Services Company	SA Forestry Company Ltd
Airports Company	SA National Roads Agency
Alexkor Ltd	SA Nuclear Energy Corporation
Armaments Corporation of South Africa	SA Post Office Ltd
Central Energy Fund (Pty) Ltd	Telkom SA Ltd
DENEL	Trans-Caledon Tunnel Authority
ESKOM	Transnet Ltd
SA Broadcasting Corporation Ltd	

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

- Water boards (Schedule 3B)

Albany Coast Water	Mhlathuze Water
Amatola Water	Namakwa Water
Bloem Water	Overberg Water
Botshelo Water	Pelladrift Water
Bushbuckridge Water	Rand Water
Ikangala Water	Sedibeng Water
Lepelle Northern Water	Umgeni Water
Magalies Water	

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

- Other national government business enterprises (Schedule 3B)

Aventura	Ncera Farms (Pty) Ltd
Bala Farms (Pty) Ltd	Ntsika Enterprises
Council for Mineral Technology (Mintek)	Onderstepoort Biological Products
Council for Scientific and Industrial Research (CSIR)	SA Bureau of Standards (SABS)
Inala Farms (Pty) Ltd	SA Rail Commuter Corporation Ltd
	Sentech

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

2.2.2 Provincial government enterprises (Schedule 3D); (June 2004)

Eastern Cape Development Corporation	Mpumalanga Economic Empowerment Corporation
Free State Development Corporation	Mpumalanga Housing Finance Company
Mayibuye Transport Corporation	Northern Province Development Corporation
Mjindi Farming (Pty) Ltd	North West Development Corporation
Mpendle-Ntambanana Agricultural Company (Pty) Ltd	
Mpumalanga Agricultural Development Corporation	

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

2.2.3 Local government enterprises

These are enterprises of local governments whose main activity is non-financial in nature.

3 General government sector

The *general government sector* consists of institutional units that are legal entities with political responsibilities established through the political process to mainly produce non-market goods and services for individual and public consumption as well as to redistribute income and wealth. These institutional units invest in assets and fund activities by levying taxes and issuing financial instruments. Some units owned by units in the general government sector may also be engaged in the production of goods and services for which economically significant prices are charged. The general government sector consists of the institutional units listed on the link below:

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3.1 Central government

Central government consists of national government departments and ministries and institutional units not classified as quasi-corporations owned by central government. Central government institutional units are established in terms of the following legislation:

- The Constitution of the Republic of South Africa Act, 1996 (Act No 108 of 1996).
- The Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999).

3.1.1 National government departments

- Central government administration

Presidency, The	Home Affairs
Parliament	Provincial and Local Government
Foreign Affairs	Public Works