Institutional Sector Classification Guide for South Africa

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or the website of the Bank at www.reservebank.co.za/contact and select query type sector classification guide

South African Reserve Bank
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I Introduction*

1 Purpose of sector classification

This guide describes the institutional sector classification to be applied by organisations participating in South African Reserve Bank surveys, which are used in the compilation and publication of macroeconomic statistics. In terms of regulation 59(4) as published in the Government Gazette No 21726 of 8 November 2000, banks shall provide an institutional breakdown of liabilities and assets (Form DI 900) in accordance with the information contained in this guide. Members of the formal exchanges also classify their clients participating in trades in accordance with the framework set by the guide; see Table 4. The guide provides information on the institutional sector classification of transactors engaging in economic activities such as production, consumption, saving and investment, paying particular attention to the classification of issuers and holders of securities, recipients and suppliers of credit, and buyers and sellers of financial assets.

The Institutional Sector Classification Guide for South Africa divides institutional sectors according to the 1993 System of National Accounts (SNA). The SNA is an internationally accepted guide providing an analytical framework for the systematic recording of economic transactions. The core element of this publication is the Institutional Sector Classification which is presented in Section II.

The Research Department of the South African Reserve Bank collects financial data in respect of the major institutional sectors on a regular basis from financial institutions, such as banks, insurers and pension funds, as well as from other organisations in the public and the private sector. This information is used to compile macroeconomic accounts for the analysis of, inter alia, the flow of funds between sectors, establishing which sectors require which types of financing and which sectors provide in these needs.

To enable the reader to get an overview of the public sector at a glance, all the public-sector institutions contained in the Institutional Sector Classification Guide have been repeated in Appendix A. The lists of institutions related to the public sector in Appendix A serve as the reference list of “RSA public-sector bodies” for the purposes of the regulations related to counterparty capital adequacy risk weighting in terms of the Mutual Banks Act, 1993 (Act No 124 of 1993) and the Banks Act, 1990 (Act No 94 of 1990), respectively. The original source of the lists of the public-sector institutional units is the Constitution of the Republic of South Africa Act, 1996 (Act No 108 of 1996) and the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999), also published on www.treasury.gov.za.

The economic activities in which institutional sectors or units engage can be further classified according to the Standard Industrial Classification of all Economic Activities (SIC), which is presented in Appendix B, Table 2 and Table 3 of this publication.

2 Institutional units and sectors

The total economy consists of institutional sectors, which are an aggregation of institutional units. An institutional unit is an economic entity that in its own right can own assets, incur liabilities and engage in economic activity and transactions with other entities. Institutional units are either legal or social entities, or households, and can be divided between resident and non-resident units. An institutional unit is a resident of the Republic of South Africa when it has a center of economic interest in South Africa, i.e. when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but long period of time (normally more than one year) in significant economic activity.

* The compilers, M A Kock and H Smith, are grateful for the valuable contributions made by colleagues in the Research Department of the South African Reserve Bank.
All resident institutional units are grouped into four main mutually exclusive institutional sectors on the basis of similarity of principal economic objectives, functions and behaviour. These institutional sectors are:

- the financial corporate sector;
- the non-financial corporate sector;
- the general government sector (including social security funds); and
- the household sector (including non-profit institutions serving households).

Corporations in the financial and non-financial sectors are resident institutional units whose principal activity is the market production of goods and services at economically significant prices with the intent to generate a profit or financial gain for the shareholders. Shareholders collectively own these institutional units and have the authority to appoint directors responsible for their general management. Quasi-corporations are unincorporated enterprises each with their own separate set of financial accounts, and are treated as corporations, classified as institutional units separate from the units to which they legally belong. Therefore, quasi-corporations owned by households or government units are grouped with corporations in the financial or non-financial corporate sectors.

Institutional units in the general government sector are unique legal entities established by the political process with legislative, judicial or executive authority over other units within a given area. The general government sector consists of the institutional units of central, provincial and local government inclusive of:

- social security funds at all levels of government; and
- non-market, non-profit institutions that are controlled and mainly financed by government units.

However, general government excludes public corporations, even when government units own all the equity of such corporations, and also excludes quasi-corporations owned and controlled by government units. Unincorporated enterprises owned by government units that are not quasi-corporations (and therefore do not have separate accounts) remain an integral part of those government units and are therefore included in the general government sector.

A household is an individual or small group of individuals sharing the same living accommodation, and pooling some or all of their income and wealth while consuming goods and services such as housing and food collectively. Defined as an institutional sector, the household sector includes unincorporated business enterprises without own separate sets of financial accounts owned by households, whether market producers or producing for own final use. Only those household unincorporated market enterprises that constitute quasi-corporations are treated as separate institutional units.

To complete the set of macroeconomic accounts, economic activity and transactions between resident and non-resident units need to be recorded. From an accounting perspective it is convenient to describe the rest of the world as an institutional sector. Non-resident institutional units transacting with resident institutional units are grouped into the foreign sector or the rest of the world.

All resident institutional units are also grouped into the private sector and the public sector. The private sector consists of all resident institutional units not controlled or owned by institutional units in the general government sector. The public sector consists of all institutional units in the general government sector, and corporate sector institutional units in the financial and non-financial sectors owned or controlled by units in the general government sector. The public sector consists of:

- the public financial corporate sector;
- the public non-financial corporate sector; and
- the general government sector.
### Table 1 Institutional units and sectors

<table>
<thead>
<tr>
<th>Total economy</th>
<th>Financial corporate sector</th>
<th>Monetary authority</th>
<th>South African Reserve Bank Corporation for Public Deposits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Banks</td>
<td>Banks</td>
<td>South African branches of foreign banks Postbank Land Bank</td>
</tr>
<tr>
<td></td>
<td>Insurers and pension funds</td>
<td>Insurers</td>
<td>Medical schemes Pension and provident funds</td>
</tr>
<tr>
<td></td>
<td>Other financial intermediaries</td>
<td>Collectives</td>
<td>Investment schemes Finance companies Public-sector financial intermediaries Financial controlling companies</td>
</tr>
<tr>
<td></td>
<td>Financial auxiliaries</td>
<td>Members of formal exchanges Trust companies Insurance brokers, agents and actuaries South African representative offices of foreign banks Public-sector financial auxiliaries</td>
<td></td>
</tr>
</tbody>
</table>

| Non-financial corporate sector | Private non-financial corporate sector | Incorporated business enterprises Quasi-corporations of households |
| Public non-financial corporate sector | Public corporations Quasi-corporations of the general government sector |

| General government sector | Central government | National government departments Extra-budgetary institutions Universities, universities of technology and technikons Social security funds |
| Provinces | Provincial governments | Provincial legislators Other provincial government units |
| Local governments | Metropolitan councils District councils and municipalities Other local government units |

| Household sector | Households | Unincorporated business enterprises of households Non-profit institutions serving households Private trusts Friendly societies |

| Foreign sector – rest of the world | Foreign financial corporate sector | Foreign banks Other foreign financial corporations |
| Foreign non-financial corporate sector | Non-financial companies listed on JSE Securities Exchange SA Other foreign non-financial corporations |
| Foreign governments | International organisations |
| Other non-residents | |
II Institutional sector classification

1 Financial corporate sector

The financial corporate sector includes all privately and publicly owned resident institutional units whose principal activity is financial intermediation or auxiliary financial activities related to financial intermediation. It includes non-profit institutions engaged in market production of a financial nature. Financial intermediation is the incurrence of own account liabilities to acquire financial assets through engaging in financial transactions, channelling funds from lenders to borrowers. The financial sector consists of the following institutional units:

1.1 Monetary authority (public sector)

The monetary authority consists of the South African Reserve Bank, the central bank of South Africa, governed in terms of the South African Reserve Bank Act, 1989 (Act No 90 of 1989), and its subsidiary, the Corporation for Public Deposits, governed in terms of the Corporation for Public Deposits Act, 1984 (Act No 46 of 1984). The central bank, among other things, issues banknotes and coin, conducts monetary policy, provides credit to banks, manages South Africa’s foreign exchange reserves, supervises and regulates the banking sector, and acts as lender of last resort to the banking system. The Corporation for Public Deposits accepts call deposits from the public sector and invests the funds in short-term money-market instruments and Treasury bills.

www.reservebank.co.za

South African Reserve Bank
Corporation for Public Deposits

1.2 Banks ¹

A bank is a public company registered as a bank in terms of the Banks Act, 1990 (Act No 94 of 1990). The business of a bank is the solicitation and advertising for and the acceptance of deposits from the general public on a regular basis and the utilisation of deposits accepted. For the full definition of the “business of a bank” see the Banks Act.

www.reservebank.co.za

1.2.1 South African registered banks
(July 2004)

<table>
<thead>
<tr>
<th>Bank Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Absa Bank Ltd</td>
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<tr>
<td>African Bank Ltd</td>
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<tr>
<td>Albaraka Bank Ltd</td>
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<tr>
<td>Capitec Bank Ltd</td>
</tr>
<tr>
<td>FirstRand Bank Ltd</td>
</tr>
<tr>
<td>Habib Overseas Bank Ltd</td>
</tr>
<tr>
<td>HBZ Bank Ltd</td>
</tr>
<tr>
<td>Imperial Bank Ltd</td>
</tr>
<tr>
<td>Investec Bank Ltd</td>
</tr>
<tr>
<td>Islamic Bank Ltd (in final liquidation)</td>
</tr>
<tr>
<td>Marriott Merchant Bank Ltd</td>
</tr>
<tr>
<td>MEEG Bank Ltd</td>
</tr>
<tr>
<td>Mercantile Bank Ltd</td>
</tr>
<tr>
<td>MLS Bank Ltd (in deregistration process)</td>
</tr>
<tr>
<td>Nedbank Ltd</td>
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<tr>
<td>Peoples Bank Ltd</td>
</tr>
<tr>
<td>Regal Treasury Private Bank Ltd</td>
</tr>
<tr>
<td>(under curatorship)</td>
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<tr>
<td>Rennies Bank Ltd</td>
</tr>
<tr>
<td>Saambou Bank Ltd (in receivership)</td>
</tr>
<tr>
<td>Sasfin Bank Ltd</td>
</tr>
<tr>
<td>South African Bank of Athens Ltd, The</td>
</tr>
<tr>
<td>Standard Bank of SA Ltd, The</td>
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<tr>
<td>TEBA Bank Ltd</td>
</tr>
</tbody>
</table>

¹ It should be noted that the list contains the latest information as published in the Bank Supervision Department Annual Report 2003 with information as at 31 December 2003 and updated according to the South African Reserve Bank list of institutions submitting Form DI 900 as in July 2004. It may therefore exclude certain newly registered banks and banks in the process of name changes.
1.2.2 South African registered mutual banks
(July 2004)

A mutual bank is a juristic person that is registered as a mutual bank in terms of the Mutual Banks Act, 1993 (Act No 124 of 1993).

GBS Mutual Bank
VBS Mutual Bank

1.2.3 South African branches of foreign banks
(31 December 2003)

ABN AMRO Bank N.V.
Bank of Baroda
Bank of China, Johannesburg Branch
Bank of Taiwan, SA Branch
Barclays Bank plc, SA Branch
Calyon Corporate and Investment Bank SA
China Construction Bank, Johannesburg Branch
Citibank N.A.
Commerzbank Aktiengesellschaft
Deutsche Bank AG
HSBC Bank plc, Johannesburg Branch
JP Morgan Chase Bank, Johannesburg Branch
Société Générale, Johannesburg Branch
Standard Chartered Bank, Johannesburg Branch
State Bank of India

1.2.4 Postbank (public sector)

The Postbank is a savings institution operating as a subsidiary of the South African Post Office.

www.sapo.co.za
Postbank

1.2.5 Land Bank (public sector)
(Schedule 2)

The Land and Agricultural Development Bank of South Africa is a key agricultural financier in South Africa.

www.landbank.co.za
Land and Agricultural Development Bank of South Africa

1.3 Insurers and pension funds

The insurer and pension fund institutional sector comprises insurance companies whose principal function is to provide long-term, short-term and medical insurance, and pension funds organised as separate entities to provide retirement benefits.

1.3.1 Insurers

1.3.1.1 Private-sector insurers
(October 2004)

www.fsb.co.za

- Short-term insurers

<table>
<thead>
<tr>
<th>Insurance Company</th>
<th>Insurance Company</th>
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<tbody>
<tr>
<td>ACE Insurance Ltd</td>
<td>Lion of Africa Insurance Co Ltd</td>
</tr>
<tr>
<td>AECI Captive Insurance Co Ltd</td>
<td>Lloyd’s SA (Pty) Ltd</td>
</tr>
<tr>
<td>Aegis Insurance Co Ltd</td>
<td>Lombard Insurance Co Ltd</td>
</tr>
<tr>
<td>African General Insurance Co Ltd</td>
<td></td>
</tr>
<tr>
<td>African Reinsurance Corporation (SA) Ltd</td>
<td>McSure Ltd</td>
</tr>
<tr>
<td>AGRe Insurance Co Ltd</td>
<td>Monarch Insurance Co Ltd</td>
</tr>
<tr>
<td>AGRI Risiko Speisaliste Bpk</td>
<td>MUA Insurance Co Ltd</td>
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<tr>
<td>AIG South Africa Ltd</td>
<td>Munich Reinsurance Company of Africa Ltd</td>
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<tr>
<td>AIM Insurance Ltd</td>
<td></td>
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<tr>
<td>Alexander Forbes Insurance Co Ltd</td>
<td>Mutual and Federal Insurance Co Ltd</td>
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<tr>
<td>Allianz Insurance Ltd</td>
<td>Mutual and Federal Risk Financing Ltd</td>
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<tr>
<td>Attorneys Insurance Indemnity Fund</td>
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<tr>
<td>Auto and General Insurance Co Ltd</td>
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<tr>
<td>Aviation Insurance Co Ltd</td>
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<tr>
<td>Bensure Insurance Underwriters Ltd</td>
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<td>Central Reinsurance Corporation Ltd</td>
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<td>CGU Insurance Ltd</td>
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<td>Compass Insurance Co Ltd</td>
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<td>Constantia Insurance Co Ltd</td>
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<td>Credit Guarantee Insurance Corporation of</td>
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<tr>
<td>Africa Ltd</td>
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<tr>
<td>Customer Protection Insurance Co Ltd</td>
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<td>Densecure (Edmns) Bpk</td>
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<td>Dial Direct Insurance Ltd</td>
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<td>Emerald Insurance Co Ltd</td>
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<td>Enpet Africa Insurance Ltd</td>
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<td>Escap Ltd</td>
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<td>Federated Employers’ Mutual Assurance Co</td>
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<td>Ferrosure South Africa Insurance Co Ltd</td>
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<td>Fidelity Insurance Ltd</td>
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<td>FirstRand Insurance Services Co Ltd</td>
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<td>FNB Credit Guarantee Ltd</td>
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<td>General Accident Insurance Co (SA) Ltd</td>
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<td>General Reinsurance Africa Ltd</td>
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<td>Gerfling General Insurance of South Africa</td>
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<td>Ltd</td>
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<td>Global Insurance Co Ltd</td>
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<td>Guardian National Insurance Co Ltd</td>
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<td>Guardrisk Insurance Co Ltd</td>
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<td>Hannover Reinsurance Africa Ltd</td>
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<td>Hollard Insurance Co Ltd, The</td>
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<tr>
<td>Home Loan Guarantee Co</td>
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<tr>
<td>Indequity Specialised Insurance Ltd</td>
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<td>Intermediaries Guarantee Facility Ltd</td>
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<td>Investec Specialised Insurance Ltd</td>
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<td>Kagiso Risk Solutions Ltd</td>
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<td>Khula Credit Guarantee Ltd</td>
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<td>Kingfisher Insurance Co Ltd</td>
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<td>Lion of Africa Insurance Co Ltd</td>
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<td>Lloyd’s SA (Pty) Ltd</td>
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<td>Monarch Insurance Co Ltd</td>
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<td>Munich Reinsurance Company of Africa Ltd</td>
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<td>Mutual and Federal Insurance Co Ltd</td>
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<td>Mutual and Federal Risk Financing Ltd</td>
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<td>Nasionale Versekeraars Bpk</td>
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<td>Nedcor (SA) Insurance Co Ltd</td>
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<td>Nedinsurance Co Ltd</td>
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<td>Nova Risk Partners Ltd</td>
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<td>Old Mutual Health Insurance Ltd</td>
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<td>Outinsurance Co Ltd</td>
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<td>Pick ‘n Pay Insurance Co Ltd</td>
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<td>Pinnafira Insurance Ltd</td>
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<td>Renasa Insurance Co Ltd</td>
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<td>RMB Structured Insurance Ltd</td>
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<tr>
<td>South African Eagle Insurance Co Ltd</td>
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<td>South Union Reinsurance Co Ltd</td>
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<td>Southern Insurance Association Ltd</td>
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<td>Truck and General Insurance Co Ltd</td>
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<td>Unitrans Insurance Ltd</td>
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<td>Westchester Insurance Co (Pty) Ltd</td>
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<td>XL Insurance Co Ltd</td>
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### Long-term insurers

- Absa Life Ltd
- African Life Assurance Co Ltd
- African Reinsurance Corporation (SA) Ltd
- AIG Life South Africa Ltd
- Alexander Forbes Life Ltd
- Algoa Insurance Co Ltd
- Allan Gray Life Ltd
- Anglo Dutch Life Ltd
- Assupol Life

- Barinor Insurance Ltd
- BoE Life Assurance Co Ltd
- BoE Life Ltd
- Bonben Assurance Ltd

- Capital Alliance Life Ltd
- Channel Life Ltd
- Charter Life Insurance Co Ltd
- Citadel Life Ltd
- Clientele Life Assurance Co Ltd
- Constantia Life and Health Assurance Co Ltd
- Coronation Life Assurance Co Ltd
- Corpcapital Life Insurance Ltd

- Discovery Life Ltd

- EJ Grobbelaar Versekeringmaatskappy (Edms) Bpk

- General Reinsurance Africa Ltd
- Goodall and Bourne Assurance (Pty) Ltd
- Goodall and Company Funeral Assurance Society (Pty) Ltd
- Guardrisk Life Ltd

- Hannover Life Reassurance Africa Ltd
- Harvest Life Assurance Co Ltd
- Hollard Life Assurance Co Ltd
- HTG Life Ltd

- Investec Assurance Ltd
- Investec Employee Benefits Ltd
- Investment Solutions Ltd

- KGA Lewens Bpk

- Liberty Group Ltd
- Lion of Africa Life SA (Pty) Ltd

- m Cubed Investment Life Ltd
- m Cubed Capital Life Ltd

- McLife Assurance Co Ltd
- Medscheme Life Assurance Company Ltd
- Metropolitan Life International Ltd
- Metropolitan Life Ltd
- Metropolitan Odyssey Ltd
- Momentum Ability Ltd
- Momentum Group Ltd
- Munich Reinsurance Company of Africa Ltd

- Nestlife Assurance Corporation Ltd
- Netcare Life Ltd
- New Era Life Insurance Co Ltd
- NIB Life Assurance Co Ltd
- Nova Life Partners Ltd

- Old Mutual Alternative Risk Transfer Ltd
- Old Mutual Life Assurance Co SA Ltd
- Onderlinge Verzekeringsgenootskap (AVBOB)

- Pinnafria Life Ltd
- Professional Provident Society Insurance Co Ltd
- Prosperity Insurance Co Ltd

- Regent Life Assurance Co Ltd
- Reliant Life Assurance Co Ltd
- Rentmeester Versekeraars Bpk
- RGA Reinsurance Co of SA Ltd
- RMA Life Assurance Co Ltd
- RMB Structured Life Ltd

- SA Eagle Life Ltd
- Saambou Lewensversekeraars Bpk
- Safrican Insurance Co Ltd
- Sage Life Ltd
- Sanlam Customised Insurance Ltd
- Sanlam Life Insurance Ltd
- Saxum Reinsurance Ltd
- Sentry Assurance of SA Ltd
- Standard General Insurance Co Ltd, The
- STANLIB Multi-Manager Ltd
- Superflex Ltd
- Swiss Re Africa Ltd

- Ten-50-Six Life Ltd

- Universal Assurance Co Ltd
1.3.1.2 Public-sector insurers  
(Schedule 3B); (June 2004)

The public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999).

- Short-term insurers
  Export Credit Insurance Corporation of SA Ltd
  Sasria Ltd

- Long-term insurers
  SA Mortgage Insurance Co Ltd

This classification includes any subsidiary or entity under the ownership or control of the above public entities and primarily involved in insurance.

1.3.2 Medical schemes  
(October 2004)

Medical schemes are established in terms of the Medical Schemes Act, 1998 (Act No 131 of 1998). In the list below the * indicates medical aid funds and sick-pay funds provided for in Industrial Council Agreements.

- ABI Medical Scheme
- AECI Medical Aid Society
- Afrox Medical Aid Society
- Alliance Midmed Medical Scheme
- Altron Medical Aid Scheme
- Anglo American Corporation Medical Scheme
- Anglovaal Group Medical Scheme
- Aranda Medical Scheme
- Bankmed
- Barloworld Medical Scheme
- Bestmed Medical Scheme
- Biz Health Medical Scheme
- BMW Employees Medical Aid Society
- Bonitas Medical Aid Fund
- BPSA Medical Scheme
- Building Industry Medical Aid Fund Contribution (Bloemfontein)
- Building Industry Medical Aid Fund (Korsten)
- Building Industry Medical Benefit Fund (Kroonstad)
- Building Industry Medical Fund (East London)
- Building Industry Sick Benefit Fund (East London)
- Building Industry Sick Fund (Belville)
- Building Industry Sick Fund Contribution (Bloemfontein)
- Building and Construction Industry Medical Aid Fund
- Built Environment Professional Associations Medical Scheme (Bepmed)
- Canvas Goods Industry Sick Fund (Johannesburg)
- Cape Medical Plan
- Cawmed Medical Scheme
- Chartered Accountants (SA) Medical Aid Fund (CAMAF)
- CIMAS Wellness Medical Scheme
- Clics Group Medical Scheme
- Clothing Industry Medical Fund (Woodstock)
- Community Medical Aid Scheme (COMMED)
- Compicare Medical Scheme
- CSIR Medical Scheme
- DCMed Medical Aid Fund
- De Beers Benefit Society
- Discovery Health Medical Scheme
- Eclipse Medical Scheme
- Edcon Medical Aid Scheme
- Electrical Industry Sick Fund (Johannesburg)
- Ellerines Holdings Medical Aid Society
- Engen Medical Benefit Fund
- Eyethurned Medical Scheme
- Family Health Medical Scheme
- Fedhealth
- Fishing Industry Medical Scheme (Fishmed)
- Food Workers Medical Benefit Fund
- Foschini Group Medical Aid Scheme
- Furniture Manufacturing Industry Sick Benefit Fund (Bloemfontein)
- Free State Medical Aid Scheme
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<td>*Hairdressing Trade Sick Pay Fund (Cape Town)</td>
<td>PG Bison Medical Aid Society</td>
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<td>Pharos Medical Plan</td>
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<td>Pick ‘n Pay Medical Scheme</td>
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<td>Ingwe Health Plan</td>
<td>Pro Sano Medical Scheme</td>
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<td>Protea Medical Aid Society</td>
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<td>Pulz Medical Scheme</td>
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<td>Lamaf Medical Scheme</td>
<td>Quantum Medical Aid Society</td>
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<td>Rand Water Medical Scheme</td>
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<td>*Laundry, Cleaning and Dyeing Industry Sick Benefit Fund (Dalbridge)</td>
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<td>Malcor Medical Scheme</td>
<td>SA Breweries Medical Aid Society</td>
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<td>Mascom</td>
<td>SABC Medical Aid Scheme</td>
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<td>Massmart Health Plan</td>
<td>Samancor Health Plan</td>
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<td>*Meat Trade Sick Fund (Randburg) Medcor</td>
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<td>Medical Expenses Distribution Society (MEDS)</td>
<td>SAPPI Medical Aid Scheme</td>
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<td>Medihelp</td>
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<td>Selfmed Medical Scheme</td>
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<td>Sizwe Medical Fund</td>
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<td>Medshield Medical Scheme</td>
<td>South African Police Service Medical Scheme (Polmed)</td>
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<td>Meridian Health</td>
<td>Southern Sun Medical Aid Scheme</td>
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<td>*Metal and Engineering Industries Sick Pay Fund (Johannesburg) Medcor</td>
<td>Spectramed</td>
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<td>Metrocare</td>
<td>Stocksmed</td>
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<td>Suremed Health</td>
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<td>Textile Industry Sick Fund (Dalbridge)</td>
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<td>*Motor Industry Medical Aid Fund (Randburg)</td>
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<td>Munimed</td>
<td>Tiger Brands Medical Scheme</td>
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<td>Mutual and Federal Medical Aid Fund</td>
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<td>Nampak Group Medical Aid</td>
<td>Transmed Medical Fund</td>
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<td>Naspers Medical Fund</td>
<td>Umed</td>
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<td>National Independent Medical Aid Society (NIMAS)</td>
<td>Umvuzo Health Medical Scheme</td>
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<tr>
<td>Nampak Group Medical Aid</td>
<td>University of Natal Medical Scheme</td>
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<td>Naspers Medical Fund</td>
<td>University of the Witwatersrand Staff Medical Aid Scheme</td>
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<td>Venda Police and Prisons Medical Scheme (POLPRISMed)</td>
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<td>X-Strata Medical Aid Scheme</td>
<td>Witbank Coalfields Medical Aid Scheme</td>
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<td>Xpress Care Medical Scheme</td>
<td>Wooltru Healthcare Fund</td>
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1.3.3 Pension and provident funds

*Pension and provident funds* are established in terms of the Pension Funds Act, 1956 (Act No 24 of 1956 as amended). The list of pension and provident funds is only partial and the * indicates pension and provident funds provided for in *Industrial Council Agreements*. An autonomous pension fund is a separate institutional unit with own assets and liabilities engaging in transactions for own account.

1.3.3.1 Private-sector pension and provident funds

This is a partial list of major *private-sector pension funds*. These pension funds are autonomous from the private-sector institutional units which created them.

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<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Fund Name</th>
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<tr>
<td>Absa Groep Bystandsfonds</td>
<td>Chemical Industries National Provident Fund</td>
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<td>Absa Group Pension Fund</td>
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<td>African Oxygen Ltd Pension Fund</td>
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<td>Altron Group Pension Fund</td>
<td>De Beers Pension Fund</td>
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<td>Amplats Group Provident Fund</td>
<td>Denel Pensioenfonds</td>
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<td>Amplats Officials Pension Fund</td>
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<td>Anglo American Group Pension Fund</td>
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<td>Furniture Manufacturing Industry Provident Fund (Woodstock)</td>
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<td>SACCAWU National Provident Fund</td>
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<tr>
<td>SA Local Authorities Pension Fund</td>
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<tr>
<td>SA Municipal Workers’ Union National Provident Fund</td>
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<tr>
<td>Santam-Aftreefonds B</td>
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<tr>
<td>Sappi Pension Fund</td>
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<tr>
<td>SA Reserve Bank Pension Fund</td>
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<tr>
<td>SA Reserve Bank Retirement Fund</td>
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<tr>
<td>Sasol Pensioenfonds</td>
<td></td>
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<tr>
<td>Scaw Metals Pension Fund</td>
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<tr>
<td>Sentinel Mining Industry Retirement Fund</td>
<td></td>
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<tr>
<td>Shell South Africa Pension Fund</td>
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<tr>
<td>Siemens Superannuation Fund</td>
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<tr>
<td>Sinodale Pensioenfonds van die NG Kerk</td>
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<td>Standard Bank Group Retirement Fund</td>
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<tr>
<td>*Textile Industry Provident Fund (Dalbridge)</td>
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<td>Tongaat-Hulett Pension Fund</td>
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<tr>
<td>Tongaat-Hulett Sugar Retirement Benefit Provident Fund</td>
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<td>Total Oil Products Pension Fund</td>
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<td>Tshwane Municipal Pension Fund</td>
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<td>Unilever SA Pension Fund</td>
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<td>University of Pretoria Provident Fund</td>
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<td>University of Cape Town Retirement Fund</td>
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<tr>
<td>University of SA Retirement Fund</td>
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<td>Universiteit van Stellenbosch Aftreefonds</td>
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<tr>
<td>Vrystaat Munisipale Pensioenfonds</td>
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<td>WW Pension Fund</td>
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<tr>
<td>Woolbru Group Retirement Fund</td>
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</table>
1.3.3.2 Public-sector pension and provident funds

Public-sector pension and provident funds are autonomous pension funds controlled and managed by institutional units in the public sector. Public-sector pension and provident funds in this guide refer only to the following official funds administered by the Department of Finance, the Post Office, Telkom and Transnet.

www.gepf.co.za

Government Employees Pension Fund (GEPF) Post Office Pension Fund

1.4 Other financial intermediaries

Other financial intermediaries raise funds – but not in the form of deposits – and then acquire financial assets. These institutions are involved in the financing of investment and capital formation.

1.4.1 Collective investment schemes

Collective investment schemes include schemes that invest in securities, property and participation bonds in terms of the Collective Investment Schemes Control Act, 2002 (Act No 45 of 2002).

1.4.1.1 Securities

- Unit trusts (open-end trusts) (September 2004)

The business of a unit trust entails the pooling of investors’ funds with a manager for investment on their behalf in a spread of assets such as money-market instruments, bonds, shares and units of other unit trusts. The unit trust universe can, for statistical purposes, be divided into non-money market unit trusts and money-market unit trusts. The latter predominantly invests in money-market instruments.

www.aci.co.za and www.fsb.co.za

• Money-market unit trusts

Absa Money Market Fund
Allan Gray Money Market Fund
Community Growth Money Market Fund
Coris Capital Money Market Fund
Coronation Money Market Fund
Galaxy Money Market Fund
Innofin Money Market Fund
Investec Money Market Fund
Marriott Institutional ZA Money Market Fund
m Cubed Money Market Fund
Metropolitan Money Market Portfolio
Nedbank Money Market Fund
Oasis Money Market Unit Trust Fund
Old Mutual Institutional Money Market Fund
Old Mutual Money Market Fund
Old Mutual UK Money Market Feeder Fund
Prudential Money Market Fund
PSG Money Market Fund
RMB Money Market Fund
Sage Money Market Fund
Sanlam Money Market Fund
Standard Bank Corporate Money Market Fund
Standard Bank Institutional Money Market Fund
Standard Bank Money Market Fund
Strategic Investment Service (“SIS”) Money Market Fund
Symmetry Money Market Fund
Non-money market unit trusts

Absa Allrounder Fund of Funds
Absa Balanced Fund
Absa Bond Fund
Absa Cautious Fund
Absa Dividend Income Fund
Absa Financial and Industrial Index Fund
Absa Flexible Fund
Absa Foreign Equity Fund
Absa General Fund
Absa Global Bond Fund
Absa Growth Fund of Funds
Absa Income Enhancer Fund
Absa Inflation Beater Fund
Absa Institutional Fiduciary Flexible Growth Fund
Absa Institutional Fiduciary Flexible Income Fund
Absa Institutional Income and Growth Fund
Absa International Fund
Absa International Fund of Funds
Absa Rand Protector Fund
Absa Select Equity Fund
Absa Specialist Growth Fund
Absa Worldwide Technology Fund
AIMS Capital Protector Plus Portfolio
Allan Gray Balanced Fund
Allan Gray Bond Fund
Allan Gray Equity Fund
Allan Gray Global Fund of Funds
Allan Gray Optimal Fund
Allan Gray Stable Fund
Alliance Capital Managed Fund
Appleton Macro Active Fund of Funds
Appleton Managed Flexible Fund
Appleton Prudential Fund of Funds
Appleton Visionary Growth Fund
Blue Horizon High Dividend Portfolio
Blue Horizon-Invesco Global Aggressive Fund of Funds
Blue Horizon-Invesco Global Balanced Fund of Funds
Blue Horizon-Invesco Global Conservative Fund of Funds
Blue Horizon-Invesco Global Currency Fund of Funds
Blue Horizon-Invesco Global Liquidity Fund of Funds
Blue Horizon Property Income Portfolio
BlueBay Visio Actino Portfolio
BoE Balanced Fund of Funds
BoE Cash Plus
BoE Conservative Fund of Funds
BoE Core Equity
BoE Defensive Fund of Funds
BoE Enhanced Balanced Fund of Funds
BoE Enhanced Conservative Fund of Funds
BoE Enhanced Defensive Fund of Funds
BoE Enhanced Growth Fund of Funds
BoE Enhanced High Growth Fund of Funds
BoE Growth Fund of Funds
BoE Property Equity Fund
BoE Small and Mid Cap Fund
CAM Ascend Fund of Funds
CAM Fortis Fund
CAM Optima Fund
CAM Universum Fund
CMM Cash Management Fund
Community Gilt Fund
Community Growth Fund
Coris Capital General Equity Fund
Coris Capital Gilt Fund
Coris Capital International Fund of Funds
Coris Capital Managed Prudential Fund
Coris Capital Stable Capital Prudential Fund
Coronation Absolute Fund
Coronation Balanced Plus Fund
Coronation Bond Fund
Coronation Capital Plus Fund
Coronation Cash Plus Fund
Coronation Equity Fund
Coronation Financial Growth Fund
Coronation Income Fund
Coronation Industrial Fund
Coronation International Active Fund of Funds
Coronation International Equity Fund of Funds
Coronation International Relative Value Fund of Funds
Coronation Market Plus Fund
Coronation New Era Fund
Coronation Optimum Growth Fund
Coronation Property Equity Fund
Coronation Resources Fund
Coronation SA Capital Plus Fund
Coronation Smaller Companies Fund
Coronation Strategic Income Fund
Coronation Top 20 Fund
Crescent Balanced Equable Fund of Funds
Crescent Balanced Progressive Fund of Funds
Crescent Balanced Stable Fund of Funds
FNB Balanced Fund
FNB Growth Fund
Foord Balanced Fund
Foord Equity Fund
Four Plus Capital Fund of Funds
Four Plus Global Fund of Funds
Four Plus Growth Fund of Funds
Four Plus Secure Fund of Funds
Fraters Earth Equity Fund
Fraters Flexible Fund
Fraters Real Income Fund
Futuregrowth Albaraka Equity Fund
Futuregrowth Balanced Fund of Funds
Futuregrowth Bond Fund
Futuregrowth Core Equity Fund
Futuregrowth Core Growth Fund
Futuregrowth Global Index Fund of Funds
Futuregrowth Income Fund
Futuregrowth Mining and Resources Fund
Galaxy Aggressive Fund
Galaxy Balanced Fund
Galaxy Defensive Fund
Galaxy Equity Fund
Galaxy Fixed Interest Fund
Gryphon All Share Tracker Fund
HSBC South African Equity Fund
Innofin International Multi-Currency Fund
Interneuron Equity Portfolio
Interneuron Freestyle Portfolio
Interneuron Managed Portfolio
Interneuron Multi-Manager Balanced Growth Fund of Funds
Interneuron Multi-Manager Income Planner Fund of Funds
Interneuron Multi-Manager Secure Growth Fund of Funds
Investec Absolute Balanced Fund
Investec Absolute Income Fund
Investec Balanced Fund of Funds
Investec Cash Plus Fund
Investec Cautious Fund of Funds
Investec Commodity Fund
Investec Emerging Companies Fund
Investec Equity Fund
Investec Flexible Fund of Funds
Investec Gilt Fund
Investec Global Balanced Feeder Fund
Investec Global Multi-Manager Fund
Investec Global Opportunity Income Fund of Funds
Investec Growth Fund
Investec High Income Fund
Investec Index Fund
Investec Managed Equity Fund
Investec Managed Fund
Investec Moderate Fund of Funds
Investec Opportunity Fund
Investec Opportunity Income Fund
Investec Value Fund
Investec Worldwide Fund
Investment Solutions Global Equity Feeder Fund of Funds
Investment Solutions Global Fixed Income Feeder Fund
Investment Solutions Income Unit Trust Fund
Investment Solutions Multi-Manager Balanced Fund of Funds
Investment Solutions Multi-Manager Equity Unit Trust
Investment Solutions Pure Fixed Interest Unit Trust Portfolio
Investment Solutions Property Equity Unit Trust Fund
Investment Solutions Real Return Focus Unit Trust Fund
Investment Solutions Superior Cash Unit Trust
Investment Solutions US Dollar Cash Feeder Fund
Kagiso Active Quants Fund
Kagiso Protector Fund
Kagiso Top 40 Tracker Fund
Marriott Core Income Fund
Marriott Dividend Growth Fund
Marriott Flexible Fund of Funds
Marriott Global Income Fund
Marriott Global Income Growth Feeder Fund
Marriott Global Real Estate Fund
Marriott High Income Fund of Funds
Marriott Income Fund
Marriott Property Equity Fund
Marriott Property Income Fund
Marriott Prudential Fund of Funds
m Cubed Active Bond Fund
m Cubed Aggressive Alsi 40 Fund
m Cubed Aggressive Bond Fund of Funds
m Cubed Aggressive Equity Fund of Funds
m Cubed Aggressive Small Cap Growth Fund
m Cubed Aggressive Small Cap Value Fund
m Cubed Alsi 40 Fund
m Cubed Balanced Fund of Funds
m Cubed Bond Fund
m Cubed Bond Fund of Funds
m Cubed Conservative Equity Fund of Funds
m Cubed Emerging Manager Growth Fund
m Cubed Emerging Manager Value Fund
m Cubed Equity Fund of Funds
m Cubed Focused Equity Fund
m Cubed Global Fund of Funds
m Cubed High Growth Fund
m Cubed Inflation Plus 3 Core Fund
m Cubed Inflation Plus 3 Fund of Funds
m Cubed Inflation Plus 5 Core Fund
m Cubed Inflation Plus 5 Fund of Funds
m Cubed International Balanced Fund of Funds
m Cubed International Bond Fund of Funds
m Cubed International Equity Fund of Funds
m Cubed International Flexible Fund of Funds
m Cubed International Fund of Funds
m Cubed Large Cap Fund
m Cubed Property Equity Fund
m Cubed Rand Managed Moderate Fund
m Cubed Rand Managed Stable Fund
m Cubed Real Return Core Fund
m Cubed Real Return Fund of Funds
m Cubed Small Cap Growth Fund
m Cubed Small Cap Value Fund
m Cubed Smart Cash Fund
m Cubed Value Fund
m Cubed Worldwide Flexible Fund
Melville Douglas Dynamic Strategy Fund
Metropolitan Absolute Income Property Fund
South African Reserve Bank

Institutional Sector Classification Guide  February 2005

Metropolitan Absolute Provider Portfolio
Metropolitan Foreign Flexible Fund of Funds
Metropolitan General Equity Portfolio
Metropolitan Gilt Portfolio
Metropolitan Income Portfolio
Metropolitan Industrial Portfolio
Metropolitan Inflation Linked Bond Portfolio
Metropolitan International Fund of Funds
Metropolitan International Specialist Income Fund of Funds
Metropolitan Property Absolute Income Portfolio
Metropolitan Resources Portfolio
Metropolitan Select Manager Global Growth Fund of Funds
Metropolitan Select Manager Growth Plus Fund of Funds
Metropolitan Select Manager Income Plus Fund of Funds
Metropolitan Select Manager Prudential Fund of Funds
Momentum Aggressive Equity Fund of Funds
Momentum Aggressive Prudential Fund of Funds
Momentum Balanced Income Fund of Funds
Momentum Balanced Prudential Fund of Funds
Momentum Bond Fund of Funds
Momentum Dynamic Asset Allocator Fund of Funds
Momentum Moderate Equity Fund of Funds
Nedbank Balanced Fund of Funds
Nedbank Bond Fund
Nedbank Entrepreneur Fund
Nedbank Equity Fund
Nedbank Equity Fund of Funds
Nedbank Financials Fund
Nedbank Flexible Asset Fund
Nedbank Flexible Income Fund
Nedbank Gilt Fund
Nedbank Global Balanced Fund
Nedbank Global Equity Feeder Fund
Nedbank Global Index Feeder Fund
Nedbank Growth Fund
Nedbank Income Fund
Nedbank Inflation Beater Fund
Nedbank International Balanced Fund of Funds
Nedbank International Equity Fund of Funds
Nedbank Managed Fund
Nedbank Mining and Resource Fund
Nedbank Quants Core Equity Fund
Nedbank Rainmaker Fund
Nedbank Renaissance Fund
Nedbank Value Fund
Oasis Balanced Equable Fund of Funds
Oasis Balanced Stable Fund of Funds
Oasis Bond Unit Trust Fund
Oasis Crescent Equity Fund
Oasis Crescent International Feeder Fund
Oasis General Equity Unit Trust Fund
Oasis International Equity Unit Trust Fund
Oasis Property Equity Unit Trust Fund
Old Mutual Asia Pacific Fund of Funds
Old Mutual Balanced Fund
Old Mutual Consumer Fund
Old Mutual Dynamic Floor Fund
Old Mutual Enhanced Income Fund
Old Mutual Europe Fund of Funds
Old Mutual Financial and Industrial Fund
Old Mutual Financial Services Fund
Old Mutual Flexible Fund
Old Mutual Gift Fund
Old Mutual Global Bond Feeder Fund
Old Mutual Global Equity Fund
Old Mutual Global Technology Fund
Old Mutual Global Value Fund
Old Mutual Gold Fund
Old Mutual Growth Fund
Old Mutual High Yield Opportunity Fund
Old Mutual Income Fund
Old Mutual International Growth Fund of Funds
Old Mutual Investors Fund
Old Mutual Japan Fund of Funds
Old Mutual Latin America Fund of Funds
Old Mutual Mining and Resources Fund
Old Mutual North America Fund of Funds
Old Mutual SA Quoted Property Fund
Old Mutual Small Companies Fund
Old Mutual Top 40 Fund
Old Mutual Top Companies Fund
Old Mutual UK Fund of Funds
Old Mutual UK Small Companies Fund of Funds
Old Mutual Value Fund
PeregrineQuant Inflation Plus 3 Fund
PeregrineQuant Inflation Plus 5 Fund
PeregrineQuant Inflation Plus 7 Fund
Personal Trust Active Fund of Funds
Personal Trust High Yield Growth Fund
Personal Trust Income Fund
Personal Trust International Balanced Fund of Funds
Personal Trust Prudent Fund of Funds
Plexus Defender Plus Fund of Funds
Plexus Domestic Fixed Interest Portfolio Builder
Plexus Domestic Equity Portfolio Builder
Plexus Endurance Prudential Institutional Fund of Funds
Plexus Foreign Equity Portfolio Builder
Plexus Income Plus Institutional Fund of Funds
Plexus International Equity Institutional Fund of Funds
Plexus Pacer Prudential Institutional Fund of Funds

Institutional Sector Classification Guide  February 2005
Plexus Sprinter Equity Institutional Fund of Funds
Prescient Balanced Quantplus Fund of Funds
Prescient Bond Quantplus Fund
Prescient Cash Quantplus Fund
Prescient Equity Quantplus Fund
Prescient Global Balanced Quantplus Fund of Funds
Prescient Mid Cap Quantplus Fund
Prescient Positive Return Quantplus Fund
Provest Property Equity Fund
Prudential Core Value Fund
Prudential Dividend Maximiser Fund
Prudential Global High Yield Bond Fund of Funds
Prudential Global Income Plus Fund of Funds
Prudential Global Value Fund of Funds
Prudential High Yield Bond Fund
Prudential Inflation Plus Fund
Prudential Optimiser Fund
Prudential Prudent Allocator Fund
PSG Balanced Fund
PSG Equity Select Fund of Funds
PSG Growth Fund
PSG Income Enhancer Fund of Funds
PSG International Fund
PSG Opportunities Fund
Quantum Balanced Fund of Funds
Quantum Capital Plus Fund of Funds
Quantum Conservative Fund of Funds
RBK Active Fund
RBK Core Fund
RCI Flexible Managed Portfolio
RE CM Core Managed Fund
Rezco Value Trend Fund
RMB Absolute Focus Fund
RMB Asset Allocator Fund of Funds
RMB Balanced Fund
RMB Bond Fund
RMB Core Equity Fund
RMB Emerging Companies Fund
RMB Equity Fund
RMB Financial Services Fund
RMB Flexible Maturity Fund
RMB High Tide Fund
RMB Industrial Fund
RMB International Bond Fund
RMB International Conservative Fund of Funds
RMB International Equity Fund of Funds
RMB International Income Fund
RMB Maximum Income Fund
RMB Performance Fund of Funds
RMB Private Bank Equity Fund
RMB Private Bank Income Fund
RMB Property Fund
RMB Strategic Opportunities Fund
RMB Structured Equity Fund
RMB Top 40 Index Fund
RMB Value Fund
RMB Worldwide Teletech Fund
Sage Balanced Fund of Funds
Sage “Collective Wisdom” Fund of Funds
Sage Conservative Fund of Funds
Sage Financial Services Fund
Sage Fund
Sage Gift Fund
Sage Global Fund
Sage Global Income Fund of Funds
Sage Income Fund
Sage Industrial Fund
Sage Institutional Equity Fund of Funds
Sage Institutional SA Core Equity Fund
Sage Managed Fixed Interest Fund of Funds
Sage Managed Growth Fund of Funds
Sage MultiFocus Fund of Funds
Sage Performance Fund
Sage Rand Protector Fund
Sage Resources Fund
Sage SciTech Fund of Funds
Sage Stability Fund of Funds
Sanlam Absolute Return Bond Fund
Sanlam Asia Pacific Fund of Funds
Sanlam Balanced Fund
Sanlam Bond Fund
Sanlam Defensive Fund of Funds
Sanlam Dividend Income Fund
Sanlam Enhanced Cash Fund
Sanlam Financial Fund
Sanlam General Equity Fund
Sanlam General Institutional Fund
Sanlam Global Equity Fund
Sanlam Growth Fund
Sanlam Income Fund
Sanlam Index Trust
Sanlam Industrial Trust
Sanlam Inflation Linked Fund
Sanlam Institutional Growth Fund
Sanlam Institutional Long Bond Fund
Sanlam Institutional Special Opportunities Fund
Sanlam Institutional Stable Income Fund
Sanlam International Balanced Fund of Funds
Sanlam International Bond Fund of Funds
Sanlam International Defensive Fund of Funds
Sanlam International Equity Fund of Funds
Sanlam Multi-Managed Balanced Fund of Funds
Sanlam Multi-Managed Equity Fund of Funds
Sanlam Multi-Managed Institutional Aggressive Equity Fund One
Sanlam Multi-Managed Institutional All Bond Fund One
Sanlam Multi-Managed Institutional All Bond Fund Three
Sanlam Multi-Managed Institutional All Bond Fund Two
1.4.1.2 Property

- Property unit trusts
  (September 2004)

Investors pool funds predominantly for investments on their behalf in property-related investments.

www.fsbc.co.za

- Allan Gray Property Trust
- Apex Property Fund
- Capital Property Fund
- Centricaity Property Fund
- Emira Property Fund
- Martprop Property Fund
- Prima Eiendomtrust
- SYCOM Property Fund

1.4.1.3 Participation bonds

(September 2004)

Participation bond schemes channel investor funds to borrowers in the form of mortgage bonds. In the process, investors acquire a participatory interest in property investments.

The following organisations act as participation bond schemes.

www.fsbc.co.za

- Absa Mortgage Fund Managers (Pty) Ltd
- Blue Bond Investments Ltd
- Fairheads Bond Managers (Pty) Ltd
- Fedbond Participation Mortgage Bond Managers (Pty) Ltd
- Masterbond Deelnemingsverbande Trust Bestuurders (Edms) Bpk (under curatorship)
- PW Harvey and Co
- Stabilitas Deelnemingsverbandskema (Edms) Bpk
- Supreme Participation Mortgage Managers (Pty) Ltd
- Syfrets Participation Bond Managers Ltd

1.4.2 Finance companies

Finance companies are companies established in terms of the Companies Act, 1973 with the specific purpose of obtaining funds in forms such as loans, debentures or notes, with the sole objective of lending or investing these funds again in the form of mortgage loans, factoring, hire-purchase and leasing finance, other loans, etc. Micro-lenders (if incorporated) are included in this category.

Examples of finance companies include:

- Barko Financial Services (Pty) Ltd
- Blue Chip Finance (Pty) Ltd
- BMW Financial Services (Pty) Ltd
- CUTFIN (Pty) Ltd
- Derby Investment Holdings (Pty) Ltd
- Direct Axis SA (Pty) Ltd
- Edu-Loan (Pty) Ltd
- Eskom Finance Company (Pty) Ltd
- Finanscredit (Pty) Ltd
- First Consolidated Holdings (Pty) Ltd
- Friedland 035 Investments (Pty) Ltd
- Ford Credit SA (Pty) Ltd
- Infrastructure Finance Corporation Ltd (INCA)
- International Harvester Credit Corporation SA (Pty) Ltd
1.4.3 Public-sector financial intermediaries

Public-sector financial intermediaries are institutional units that are owned or controlled by institutional units in the general government sector excluding the monetary authority (paragraph 1.1) and public-sector institutions included as banks (paragraph 1.2). The major public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999).

www.treasury.gov.za

1.4.3.1 National government financial intermediaries
(Schedules 2, 3A, and 3B); (June 2004)

Development Bank of Southern Africa
Independent Development Trust
Industrial Development Corporation of SA Ltd
Khula Enterprises
National Housing Finance Corporation Ltd
Umsobomvu Youth Fund

This classification includes any subsidiary or entity under the ownership or control of the above public entities engaged in financial intermediation.

1.4.3.2 Provincial government financial intermediaries
(Schedule 3D); (June 2004)

Casidra (Pty) Ltd
Ithala Development Finance Corporation

This classification includes any subsidiary or entity under the ownership or control of the above public entities engaged in financial intermediation.
1.4.4 **Financial controlling companies**

A financial controlling or holding company owns and directs a group of subsidiary companies whose predominant activity is financial in nature.

### 1.4.4.1 Bank controlling companies

(as at 31 December 2003)


[www.reservebank.co.za](http://www.reservebank.co.za)

<table>
<thead>
<tr>
<th>Company</th>
<th>Company</th>
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<tbody>
<tr>
<td>Absa Group Ltd</td>
<td>National Bank of Greece</td>
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<tr>
<td>Albaraka Investment and Development Company</td>
<td>Nedcor Ltd</td>
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<tr>
<td>African Bank Investment Ltd</td>
<td>Pitcairns Finance</td>
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<td>Capitec Bank Holdings Ltd</td>
<td>Regal Treasury Bank Holdings Ltd</td>
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<td>Rennies Bank Holdings Ltd</td>
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<td>Genbel Securities Ltd</td>
<td>Saambou Holdings Ltd</td>
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<td>Investec Ltd</td>
<td>Sasfin Holdings Ltd</td>
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<td>Marriott Holdings Ltd</td>
<td>Standard Bank Group Ltd</td>
</tr>
<tr>
<td>Mercantile Lisbon Bank Holdings Ltd</td>
<td>TEBA Bank Controlling Company Ltd</td>
</tr>
</tbody>
</table>

### 1.4.4.2 Other financial controlling companies

This can be defined as controlling or holding companies where the predominant activity of the group of companies, which is controlled, is of a financial, insurance or financial auxiliary nature, excluding those under paragraph 1.4.4.1.

1.5 **Financial auxiliaries**

Financial auxiliaries are institutions such as brokers of which the primary activity is to facilitate financial intermediation, but which do not primarily perform an intermediation role themselves. Most members of formal exchanges can be classified as financial auxiliaries. However, some members such as banks and co-operatives perform another activity as primary activity, and are thus classified under the institutional sector that corresponds with their primary activity.

1.5.1 **Private-sector financial auxiliaries**

1.5.1.1 **Members of the formal exchanges**

The formal exchanges are the Bond Exchange of South Africa and the JSE Securities Exchange South Africa (JSE). The Bond Exchange of South Africa is the licensed financial exchange for listed debt securities governed by the Financial Markets Control Act, 1998 (Act No 55 of 1998) where broking members provide broking services only on a name give-up basis between trading members and clients and where trading members trade in dual capacity for own account or with or on behalf of clients. The JSE is the only licensed stock exchange in South Africa, governed in terms of the Stock Exchange Control Act, 1985 (Act No 1 of 1985 as amended) where members of the JSE buy and sell shares and other securities on behalf of clients as agent or principal. The Financial Derivatives Division (FDD) of the JSE trades equity indices, interest rate futures and options on futures contracts, as well as individual equity futures and options and is the formal market for trading financial derivative instruments in South Africa. The Agricultural Products Division (APD) of the JSE trades commodity futures and options and is the formal market for trading agricultural derivative instruments in South Africa.

[www.bondex.co.za](http://www.bondex.co.za), [www.jse.co.za](http://www.jse.co.za) and [www.safex.co.za](http://www.safex.co.za)
1.5.1.2 Trust companies
(September 2004)

Trust companies are corporations whose main function is that of trustee administration
of trust assets.

www.actsa.org.za

Absa Trust Ltd
BoE Private Clients
BoE Trust Ltd
Fairheads International Trust Co (SA) Ltd
Fedtrust (Pty) Ltd
First National Bank Trust Services
Graaff's Trust Ltd
Investec Private Trust Ltd
Legatus Trust (Pty) Ltd

Maitland Trust (Pty) Ltd
Marriott Trust (Pty) Ltd
Old Mutual Trust Ltd
Personal Trust International Ltd
Sanlam Trust Ltd
Sentinel International Trust Co (Pty) Ltd
Stabilitas Board of Executors (Pty) Ltd
Standard Executors and Trustees
Trustee Board (Pty) Ltd, The

1.5.1.3 Insurance brokers, agents and actuaries

Insurance brokers, agents and actuaries arrange, execute or facilitate transactions in
financial assets on behalf of clients. These financial intermediaries are governed in terms

1.5.1.4 South African representative offices of foreign banks
(as at 31 December 2003)

The relevant foreign banks remain part of the foreign sector or rest of the world; see
paragraph 5.

www.reservebank.co.za

American Express Bank Ltd
Banca di Roma
Banco BPI, SA
Banco Comercial Português
Banco Espírito Santo e Comercial de Lisboa
Banco Privado Português SA
Banco Totta and Açores SA
Bank Leumi Le-Israel BM
Bank of America National Association
Bank of Cyprus Group
Bank of New York, Johannesburg
Representative Office, The
Bank of Tokyo-Mitsubishi, Ltd, The
BNP Paribas Johannesburg
Barclays Private Bank Ltd
Bayerische Hypo- und Vereinsbank AG
Belgolaise Bank
China Everbright Bank, South African
Representative Office
Commerzbank AG
Crédit Industriel et Commercial
Credit Suisse First Boston (Europe) Ltd
Credit Suisse (South Africa) (Pty) Ltd
Dresdner Bank AG
Dresdner Kleinwort Wasserstein Ltd

Export-Import Bank of China,
Representative Office for Southern and Eastern Africa, The
Export-Import Bank of India
First Bank of Nigeria
Fortis Bank (Nederland) N.V.
Gerrard Private Bank (Isle of Man) Ltd
Gerrard Private Bank (Jersey) Ltd
Hellenic Bank Ltd
ING Bank (Switzerland) Ltd
Kreditbank SA Luxembourgoise
Laiki Banking Group
Natexis Banque Populaires
National Bank of Egypt
National Bank of Malawi
Royal Bank of Canada (Europe) Ltd
Société Générale Representative Offices for Southern Africa
Sumitomo Mitsui Banking Corporation
UBS AG
Union Bank of Nigeria plc
Vnesheconombank
Wachovia Bank, NA
WestLB AG
1.5.1.5 Other private-sector financial auxiliaries

- Managers of securities unit trusts

  www.fsb.co.za and www.aci.co.za

  Absa Fund Managers Ltd
  Allan Gray Unit Trust Management Ltd
  Appleton Management Company Ltd
  Community Growth Management Company Ltd
  Coris Capital Collective Investment Managers Ltd
  Coronation Management Company Ltd
  Foord Unit Trusts Ltd
  HSBC Fund Management Company (Africa) Ltd
  Innofin Management Company Ltd
  Investec Fund Managers SA Ltd
  Investment Solutions Unit Trust Ltd
  Marriott Unit Trust Management Company Ltd
  m Cubed Unit Trust Management Company Ltd
  Metropolitan Collective Investments Ltd
  Momentum Collective Investments Ltd
  Nedcor Collective Investments Ltd
  Oasis Crescent Equity Fund Unit Trust Scheme
  Old Mutual Unit Trust Managers Ltd
  Prudential Portfolio Managers Unit Trusts Ltd
  PSG Management Company Ltd
  REZCO Collective Investments Ltd
  RMB Unit Trusts Ltd
  Sage Unit Trusts Ltd
  Sanlamtrust-Bestuurders Bpk
  Satrix Collective Investment Scheme (Satrix)
  STANLIB Collective Investments Ltd
  Strategic Investments Service (SIS) Management Company Ltd

  - Managers of property unit trusts

  www.fsb.co.za

  Allan Gray Property Trust Management Ltd
  Anglo American Property Fund Managers Ltd
  Marriott Property Fund Managers Ltd
  Prima Eiendomtrustbestuurder Bpk
  Property Fund Managers Ltd
  Strategic Real Estate Managers (Pty) Ltd
  Sycom Property Fund Managers Ltd

  - Other private-sector financial auxiliaries

This classification includes portfolio and fund managers not primarily engaged in the management of securities and property unit trusts.

1.5.2 Public-sector financial auxiliaries

1.5.2.1 Public Investment Commissioners (PIC) (Schedule 3A)

The entity Public Investment Commissioners (PIC) invests funds on behalf of public-sector entities, including the Government Employees Pension Fund. The PIC is a public entity established in terms of the Public Investment Commissioners Act, 1984 (Act No 45 of 1984 as amended) and is regulated in terms of the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999). The Public Investment Corporation Bill aims to corporatise the state-owned entity. After corporatisation the PIC will operate under the Financial Advisory and Intermediary Services Act, 2002 (Act No 37 of 2002) and the Public Finance Management Act.

www.pic.gov.za

Public Investment Commissioners (PIC)

1.5.2.2 Other public-sector financial auxiliaries
2 Non-financial corporate sector

The non-financial corporate sector includes all resident privately and publicly-owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private sector corporations are companies registered under the Republic of South Africa’s Companies Act, 1973. Private sector non-financial companies are legal entities separate from their owners principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate profit or financial gain for the shareholders.

2.1.1 Nominee companies

Nominee companies are registered in terms of the Companies Act, 1973, and are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

- Nominee companies registered with the Financial Services Board (October 2004)

www.fsb.co.za

Absa Nominees (Pty) Ltd
African Harvest Nominee (Pty) Ltd
Agulhas Nominees (Pty) Ltd
AIMS Nominees (Pty) Ltd
Axis Nominees (Pty) Ltd
Barmont Nominees (Pty) Ltd
BNS Nominees (Pty) Ltd
BoE Link Nominees (Pty) Ltd
Brockhouse Cooper Nominees (Pty) Ltd
Cadiz Nominees (Pty) Ltd
Cazenove SA Nominees (Pty) Ltd
Chalkton Nominee Company (Pty) Ltd
Citibank Nominees (Pty) Ltd
Citigroup Global Markets Nominee (Pty) Ltd
CMB Nominees (Pty) Ltd
Computershare CSDP Nominees (Pty) Ltd
Computershare Custodial Nominees (Pty) Ltd
Computershare Nominees (Pty) Ltd
Computershare Shareholders Nominee (Pty) Ltd
Corner House Nominees (Pty) Ltd, The
Dalglend Nominees (Pty) Ltd
De Witt Nominees (Pty) Ltd
Decillion Nominees (Pty) Ltd
DWM Nominees (Pty) Ltd
Easy Nominees (Pty) Ltd
Eighty One Main Street Nominees (Pty) Ltd
Ferbros Nominee (Pty) Ltd
FFO Securities Nominees (Pty) Ltd
Finsettle Services Nominees (Pty) Ltd
First National Nominees (Pty) Ltd
Four M Nominees (Pty) Ltd
Fradey Nominees (Pty) Ltd
Fusion Nominees (Pty) Ltd
Gardenview Nominees (Pty) Ltd
Gensec Nominees (Pty) Ltd
Golding and Slabbert Nominees (Pty) Ltd
Goudstad Nominees (Pty) Ltd
Grayston Nominees (Pty) Ltd
IPF Nominees (Pty) Ltd
Jan Silvis Nominees (Pty) Ltd
JR Nominees (Pty) Ltd
Juspoint Nominees (Pty) Ltd
2.1.2 Non-profit institutions serving the non-financial corporate sector

*Non-profit institutions* are legal entities engaged in the production of goods and services without the intent to directly generate income or financial gain for those that finance or control them. Examples are Sacob and all industry associations serving the non-financial corporate sector.

2.1.3 Co-operatives

*Co-operatives* are legal entities created by producers for the purpose of marketing collective output, and profits are distributed in accordance with agreed rules.

2.1.4 Close corporations

*Close corporations* are private-sector entities registered under the Close Corporations Act, 1984, and are obliged to incorporate the abbreviation “CC” as the last word in their name. Where a close corporation is primarily involved in financial activity it should be classified under the relevant grouping within the financial corporate sector.

2.1.5 Other private-sector companies

This classification includes *all other companies in the private sector* registered under the Companies Act, 1973 (that is, organisations which are required by law to incorporate the abbreviation(s) “Ltd”, “(Pty) Ltd” or “Inc” as the last word(s) in their names), but excluding all institutions listed in the financial sector. *Non-financial holding or controlling companies* are also included in this group, whereas financial controlling companies are classified under paragraph 1.4.4. Non-financial holding companies control a group of subsidiary companies where the majority of the activities of the companies in the group are non-financial in nature; the principal activity of the holding company is owning and directing the group.
2.2 Public non-financial corporate sector

The public non-financial corporate sector consists of corporations where the principal activity is the production of market goods and non-financial services and these institutional units are owned or controlled by units in the general government sector. The major public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act No 29 of 1999).

www.treasury.gov.za

2.2.1 National government enterprises
(June 2004)

- Major public non-financial entities
(Schedule 2, 3A)

<table>
<thead>
<tr>
<th>Entity Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air Traffic and Navigation Services Company</td>
<td>SA Forestry Company Ltd</td>
</tr>
<tr>
<td>Airports Company</td>
<td>SA National Roads Agency</td>
</tr>
<tr>
<td>Alexkor Ltd</td>
<td>SA Nuclear Energy Corporation</td>
</tr>
<tr>
<td>Armaments Corporation of South Africa</td>
<td>SA Post Office Ltd</td>
</tr>
<tr>
<td>Central Energy Fund (Pty) Ltd</td>
<td>Telkom SA Ltd</td>
</tr>
<tr>
<td>DENEL</td>
<td>Trans-Caledon Tunnel Authority</td>
</tr>
<tr>
<td>ESKOM</td>
<td>Transnet Ltd</td>
</tr>
<tr>
<td>SA Broadcasting Corporation Ltd</td>
<td></td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

- Water boards
(Schedule 3B)

<table>
<thead>
<tr>
<th>Water Board</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany Coast Water</td>
<td>Mhlathuze Water</td>
</tr>
<tr>
<td>Amatola Water</td>
<td>Namakwa Water</td>
</tr>
<tr>
<td>Bloem Water</td>
<td>Overberg Water</td>
</tr>
<tr>
<td>Botshelo Water</td>
<td>Pelladrift Water</td>
</tr>
<tr>
<td>Bushbuckridge Water</td>
<td>Rand Water</td>
</tr>
<tr>
<td>Ikangala Water</td>
<td>Sedibeng Water</td>
</tr>
<tr>
<td>Lepelle Northern Water</td>
<td>Umgeni Water</td>
</tr>
<tr>
<td>Magalies Water</td>
<td></td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

- Other national government business enterprises
(Schedule 3B)

<table>
<thead>
<tr>
<th>Enterprise Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aventura</td>
<td>Ncara Farms (Pty) Ltd</td>
</tr>
<tr>
<td>Bala Farms (Pty) Ltd</td>
<td>Ntsika Enterprises</td>
</tr>
<tr>
<td>Council for Mineral Technology (Mintek)</td>
<td>Onderstepoort Biological Products</td>
</tr>
<tr>
<td>Council for Scientific and Industrial Research (CSIR)</td>
<td>SA Bureau of Standards (SABS)</td>
</tr>
<tr>
<td>Inala Farms (Pty) Ltd</td>
<td>SA Rail Commuter Corporation Ltd</td>
</tr>
<tr>
<td></td>
<td>Sentech</td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.
2.2.2 Provincial government enterprises
(Schedule 3D); (June 2004)

- Eastern Cape Development Corporation
- Free State Development Corporation
- Mayibuye Transport Corporation
- Mjindi Farming (Pty) Ltd
- Mpendele-Ntambanana Agricultural Company (Pty) Ltd
- Mpumalanga Agricultural Development Corporation
- Mpumalanga Economic Empowerment Corporation
- Mpumalanga Housing Finance Company
- Northern Province Development Corporation
- North West Development Corporation

This classification includes any subsidiary or entity under the ownership or control of the above public entities, whose main activity is non-financial in nature.

2.2.3 Local government enterprises

These are enterprises of local governments whose main activity is non-financial in nature.

3 General government sector

The general government sector consists of institutional units that are legal entities with political responsibilities established through the political process to mainly produce non-market goods and services for individual and public consumption as well as to redistribute income and wealth. These institutional units invest in assets and fund activities by levying taxes and issuing financial instruments. Some units owned by units in the general government sector may also be engaged in the production of goods and services for which economically significant prices are charged. The general government sector consists of the institutional units listed on the link below:

[www.treasury.gov.za](http://www.treasury.gov.za)

3.1 Central government

Central government consists of national government departments and ministries and institutional units not classified as quasi-corporations owned by central government. Central government institutional units are established in terms of the following legislation:


3.1.1 National government departments

- Central government administration
  - Presidency, The
  - Parliament
  - Foreign Affairs
  - Home Affairs
  - Provincial and Local Government
  - Public Works
- Financial and administrative services
  Government Communications and Information Systems, Public Service and Administration
  National Treasury, Public Service Commission
  Public Enterprises, SA Management Development Institute
  Statistics South Africa

- Social services
  Arts and Culture, Science and Technology
  Education, Social Development
  Health, Sport and Recreation
  Labour

- Justice and protection services
  Correctional Services, Justice and Constitutional Development
  Defence, Safety and Security (South African Police Services)
  Independent Complaints Directorate

- Economic services and infrastructure development
  Agriculture, Minerals and Energy
  Communications, Trade and Industry
  Environmental Affairs and Tourism, Transport
  Housing, Water Affairs and Forestry
  Land Affairs, Welfare

3.1.2 Extra-budgetary institutions

The extra-budgetary institutions produce goods and services for government or sell goods and services to the public. An extra-budgetary institution is a national public entity and consists of a board, commission, company, corporation, fund or other entity which is not classified as a quasi-corporation and which is:

- established in terms of national legislation and mainly serving the government;
- fully or substantially funded either from the National Revenue Fund, or by way of a tax, levy or other money imposed in terms of national legislation; and
- accountable to Parliament.

- Constitutional institutions
  (Schedule 1); (June 2004)
  Commission for Gender Equality, The Human Rights Commission, The
  Commission for the Promotion and Independent Communication Authority of
  Protection of the Rights of Cultural, South Africa, The
  Religious and Linguistic Communities, The Independent Electoral Commission, The
  Commission on the Remuneration of Municipal Demarcation Board, The
  Persons Holding Public Office, The Pan South African Language Board, The
  Financial and Fiscal Commission, The Public Protector, The
Other national government entities
(Schedule 3A); (June 2004)

Accounting Standards Board
Africa Institute of South Africa, Pretoria
African Renaissance and International Cooperation Fund
Afrikaanse Taalmuseum, Paarl
Agricultural Research Council
Artscape
Banking Sector Education and Training Authority
Boxing South Africa
Business Arts of South Africa, Johannesburg
Castle Control Board
Chemical Industries Sector Education and Training Authority
Clothing, Textiles, Footwear and Leather Sector Education and Training Authority
Commission for Conciliation, Mediation and Arbitration
Competition Commission
Competition Tribunal
Construction Sector Education and Training Authority
Construction Industry Development Board
Council for Geoscience
Council for Medical Schemes
Council for Higher Education
Cross-Border Road Transport Agency
Diplomacy, Intelligence, Defence and Trade and Industry Sector Education and Training Authority
Education and Labour Relations Council
Education, Training and Development Practices Sector Education and Training Authority
Electricity Distribution Industry Holdings (Pty) Ltd
Employment’s Condition Commission
Energy Sector Education and Training Authority
Estate Agency Affairs Board
Film and Publication Board
Financial and Accounting Services Training Authority
Financial Intelligence Centre
Financial Services Board
Food and Beverages Manufacturing Industry Sector Education and Training Authority
Forest Industries Sector Education and Training Authority
Freedom Park Trust
Godisa Trust
Greater St. Lucia Wetland Park Authority
Health and Welfare Sector Education and Training Authority
Human Sciences Research Council (HSRC)
Information Systems, Electronics and Telecommunications Technologies Training Authority
Ingonyama Trust Board
Insurance Sector Education and Training Authority
International Trade Administration
Iziko Museums of Cape Town
Legal Aid Board
Local Government, Water and Related Services Sector Education and Training Authority
Manufacturing Advisory Council
Manufacturing, Engineering and Related Services Education and Training Authority
Marine Living Resources Fund
Market Theatre Foundation
Media, Advertising, Publishing, Printing and Packaging Training Authority
Media Development and Diversity Agency
Mine Health and Safety Council
Mining Qualifications Authority
Municipal Infrastructure Investment Unit
Natal Museum, Pietermaritzburg
National Agricultural Marketing Council
National Arts Council
National Botanical Institute
National Coordination Office of the Manufacturing Advisory Centre Programme – NAMAC
National Development Agency
National Economic, Development and Labour Council
National Electricity Regulator
National Electronic Media Institute of SA
National Empowerment Fund
National English Literary Museum, Grahamstown, The
National Film and Video Foundation
National Gambling Board of South Africa
National Health Laboratory Service
National Home Builders Registration Council – NHBRC
National Library, Pretoria/Cape Town
National Lotteries Board
National Museum, Bloemfontein
National Nuclear Regulator
National Productivity Institute
National Research Foundation
National Student Financial Aid Scheme
National Urban Reconstruction and Housing Agency – NURCHA
National Youth Commission
This classification includes any subsidiary or entity under the ownership control of the above public entities.

3.1.3 Universities, universities of technology and technikons established in terms of the Higher Education Act, 1997 (Act No 101 of 1997)

Cape Peninsula University of Technology
(Cape Technikon and Peninsula Technikon)
Mangosuthu Technikon
M.L. Sultan Technikon
Natal Technikon
Nelson Mandela Metropolitan University
(The University of Port Elizabeth and the
Port Elizabeth Technikon)
North West University
Rhodes University
Technikon Free State
Tshwane University of Technology
University of Cape Town
University of Fort Hare
University of Johannesburg (The Rand
Afrikaans University and the Technikon
Witwatersrand)

University of KwaZulu-Natal
University of Limpopo (University of the
North and the Medical University of
Southern Africa)
University of Pretoria
University of South Africa
University of Stellenbosch
University of the Free State
University of the Western Cape
University of the Witwatersrand
University of Venda
University of Zululand
Vaal University of Technology
Walter Sisulu University (Border Technikon,
Eastern Cape Technikon and University of
Transkei)
3.1.4 Social security funds
(Schedule 3A; June 2004)

Social security funds are autonomous funds that manage and operate social security schemes.

- Compensation Commissioner for Occupational Diseases
- Compensation Fund
- South African Social Security Agency
- Road Accident Fund
- Unemployment Insurance Fund

3.2 Provincial governments

Provincial governments exercise functions of government at a level just below that of central government.

3.2.1 Provincial legislators

- Eastern Cape
- Free State
- Gauteng
- KwaZulu-Natal
- Limpopo
- Mpumalanga
- Northern Cape
- North West
- Western Cape

3.2.2 Other provincial government units
(Schedule 3C)

This classification includes unincorporated provincial public entities not classified as quasi-corporations.

**Eastern Cape**
- Centre for Investment and Marketing in the Eastern Cape
- Eastern Cape Appropriate Technology Unit
- Eastern Cape Arts Council
- Eastern Cape Consumer Affairs Court
- Eastern Cape Gambling and Betting Board
- Eastern Cape Liquor Board
- Eastern Cape Local Road Transport Board
- Eastern Cape Museums
- Eastern Cape Provincial Housing Board
- Eastern Cape Provincially Aided Libraries
- Eastern Cape Regional Authorities
- Eastern Cape Rural Finance Corporation Ltd
- Eastern Cape Socio-Economic Consultative Council
- Eastern Cape Tourism Board
- Eastern Cape Youth Commission
- East London Industrial Development Zone Corporation

**Free State**
- Free State Consumer Affairs
- Free State Council for Citizenship, Education and Conflict Resolution
- Free State Gambling and Gaming Board
- Free State Investment Agency
- Free State Liquor Board
- Free State Mangaung Nursing College
- Free State Youth Commission
- Phakisa Major Sport and Development Corporation

**Gauteng**
- Blue IQ Investment Holdings (Pty) Ltd
- Gauteng Agriculture and Farming Development Trust
- Gauteng Economic Development Agency
- Gauteng Gambling Board
- Gauteng Tourism Authority
This classification includes any subsidiary or entity under the ownership or control of the above public entities.
3.3 Local governments

Local governments are third-tier government units that provide a wide range of services to resident institutional units.

3.3.1 Metropolitan councils

| City of Cape Town       | Ekurhuleni       |
| City of Johannesburg   | eThekwini       |
| City of Tshwane         | Nelson Mandela  |

3.3.2 District councils and municipalities

**Eastern Cape Province**

- Alfred Nzo District Municipality
  - O’Connors Camp
  - Umzimkhulu
  - Umzimvubu

- Amatole District Municipality
  - Amahlathi
  - Buffalo City
  - Great Kei
  - Mbhashe
  - Mnquma
  - Ngqushwa
  - Nkonkobe
  - Nxuba

- Cacadu District Municipality
  - Aberdeen Plein
  - Bavilaans
  - Blue Crane Route
  - Camdeboo
  - Ikwezi
  - Kougag
  - Koukamma
  - Makana
  - Ndlambe
  - Sundays River Valley

- Chris Hani District Municipality
  - Emalahleni
  - Engcobo
  - Inkwenca
  - Intsika Yethu
  - Inxuba Yethemba
  - Lukhanji
  - Mount Zebra NP
  - Sakhisizwe
  - Tsolwana

- O.R. Tambo District Municipality
  - King Sabata Dalindyebo
  - Mbizane
  - Mhlonlilo
  - Ntabankulu
  - Nyandeni
  - Port St Johns
  - Qaukeni

- Ukhahlamba District Municipality
  - Elundini
  - Gariep
  - Maletswai
  - Oviston Nature Reserve
  - Senqu

**Free State Province**

- Lejweleputswa District Municipality
  - Masilonyana
  - Matjhabeng
  - Nala
  - Tokologo
  - Tswelopele
- Motheo District Municipality
  Mangaung  Naledi
  Mantseopa

- Northern Free State District Municipality
  Mafube  Moqhaka
  Metsimaholo  Ngwathe

- Thabo Mofutsanyana District Municipality
  Dihlabeng  Nketoana
  Golden Gate Highlands National Park  Phumelela
  Maluti-a-Phofung  Setsoto

- Xhariep District Municipality
  Kopanong  Mohokare
  Letsemeng

Gauteng Province

- Metsweding District Municipality
  Kungwini  Nokeng tsa Taemane

- Sedibeng District Municipality
  Emfuleni  Midvaal
  Lesedi

- West Rand District Municipality
  Merafong City  Sterkfontein
  Mogale City  Westonaria
  Randfontein

KwaZulu-Natal Province

- Amajuba District Municipality
  Dannhauser  Utrecht
  Newcastle

- Ilembe District Municipality
  eNdondakusuka  Maphumulo
  KwaDukuza  Ndwedwe

- Sisonke District Municipality
  Ingwe  Matatiele
  Kokstad  Mkhomazi Wilderness Area
  Kwa Sani  Ubulubezwe

- Ugu District Municipality
  Ezingolweni  Umzumbe
  Hibiscus Coast  VulamehloUmdoni
  uMziwabantu

- uNgungundlovu District Municipality
  Highmoor/Kamberg Park  Msunduzi
  Impendle  Richmond
  Mkhambathini  uMngeni
  Mpofana  uMschwathi
- Umkhanyakude District Municipality
  Hlabisa
  Jozini
  Mtubatuba

- Umzinyathi District Municipality
  Endumeni
  Msinga

- Uthukela District Municipality
  Emnambithi / Ladysmith
  Giants Castle Game Reserve
  Imbabazane

- uThungulu District Municipality
  Mbonambi
  Mthonjaneni
  Nkandla

- Zululand District Municipality
  Abaqulusi
  eDumbe
  Nongoma

Limpopo Province

- Bohlabela District Municipality
  Bushbuckridge
  Kruger Park

- Capricorn District Municipality
  Aganang
  Blouberg
  Lepelle-Nkumpi

- Greater Sekhukhune Cross Boundary
  Fetakgomo
  Greater Groblersdal
  Greater Marble Hall

- Mopani District Municipality
  Ba-Phalaborwa
  Greater Gyani

- Vhembe District Municipality
  Makhado
  Musina

- Waterberg District Municipality
  Bela Bela
  Lephalale
  Modimolle
Mpumalanga Province

- Ehlanzeni District Municipality
  Lowveld
  Mbombela
  Nkomazi

- Gert Sibande District Municipality
  Albert Luthuli
  Dipaleseng
  Govan Mbeki
  Lekwa

- Nkangala District Municipality
  Delmas
  Dr JS Moroka
  Emalahleni
  Highlands

Northern Cape Province

- Frances Baard District Municipality
  Dikgatlong
  Frances Baard DMA
  Magareng

- Karoo District Municipality
  Emthanjeni
  Kareeberg
  Karoo DMA
  Renosterberg
  Syancuma

- Kgalagadi District Municipality
  Gamagara
  Ga-Segonyana

- Namakwa District Municipality
  Hantam
  Kamiesberg
  Karoo Hoogland
  Khai-Ma

- Siyanda District Municipality
  //Khara Hais
  !Kheis
  Kai ! Garib
  Kgatelopele

North West Province

- Bojanala Platinum District Municipality
  Kgetlengrivier
  Madibeng
  Moretele
- Bophirima District Municipality
  Greater Taung
  Kagisano
  Lekwa-Teemane
- Central District Municipality
  Ditsobotla
  Mafikeng
  Ratlou
- Southern District Municipality
  Klerksdorp
  Maquass Hills
- Western Cape Province
  Breede River DMA
  Breede River Winelands
  Breede Valley
  Beaufort West
  Central Karoo DMA
  George
  Kannaland
  Knysna
  Langeberg
  Cape Agulhas
  Overberg DMA
  Overstrand
- West Coast District Municipality
  Bergrivier
  Cederberg
  Matzikama

3.3.3 Other local government units

This classification includes unincorporated entities not classified as quasi-corporations.
4 Household sector

A household consists of an individual or small group of individuals sharing the same living accommodation, pooling some or all of their income and wealth, while consuming goods and services collectively. The household sector consists of the following institutional units:

4.1 Households

Individuals are members of a household and are not treated as separate institutional units.

4.2 Unincorporated business enterprises of households

Unincorporated business enterprises of households comprise households engaging in market production as one-man businesses or sole proprietorships and partnerships. They are legal entities but are not organised in the form of a company and the household and business accounts cannot be separated. The one-man business or sole proprietorship can be with or without employees with the latter being own-account workers.

4.3 Non-profit institutions serving households

Non-profit institutions serving households are legal or social entities providing goods and services to households for free or at economically insignificant prices but which are neither controlled nor mainly financed by government. Non-profit institutions serving households include welfare organisations, aid societies, clubs, non-profit hospitals and schools, churches, trade unions, stokvels, political parties and such companies registered under Section 21 of the Companies Act.

4.4 Private trusts

Private trusts are assets of individuals and estates administered by, among others, banks, trust companies and attorneys on their behalf.

4.5 Friendly societies

(September 2004)

Friendly societies are governed in terms of the Friendly Societies Act, 1956 (Act No 25 of 1956). A friendly society can be defined as a formal mutual organisation existing with the purpose of providing its members or their relatives with benefits, relief or maintenance when in financial difficulty due to, among other things, sickness, death, unemployment and retirement.

www.fsbc.co.za

AAM Friendly Society
Achievers’ Club
Aero Mannekragroep Onderlinge Hulpvereniging
All Saints Burial Society
Amalgamated Union of Building Trade Workers of South Africa Benefits Fund
Ammunition and Allied Workers Friendly Society
Arebolokaneng SA Society
Argus Sick Pay Fund
Arme Muslim Burial Society

Bambanani Burial Society
Barrydale Kleurling Begrafnissgenootskap
Battswood Doodgenootskap
BDB Benefit Society
Benefit Fund of the National Union of Leather Workers
Benefits Fund of the Cape Town and Wellington Branches of the National Union of Leather Workers
Wellington Branches of the National Union of Leather Workers
Benefits Fund of the Midland Branch of the National Union of Leather Workers
Benevolent Society of the Southern Africa Union
<table>
<thead>
<tr>
<th>Institution Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bethel Begrafnis Genootskap</td>
</tr>
<tr>
<td>Beverage and Hotel Industries Education Fund, The</td>
</tr>
<tr>
<td>Bopanang Burial Society, The</td>
</tr>
<tr>
<td>Cape Friendly Society</td>
</tr>
<tr>
<td>Cape Town Embee Sick Benefit Society</td>
</tr>
<tr>
<td>Chemical and Oil Industries Education Fund, The</td>
</tr>
<tr>
<td>Church of God of RSA Burial Society</td>
</tr>
<tr>
<td>Clothing, Footwear and Textile Industries Education, The</td>
</tr>
<tr>
<td>Conference of the Seventh Day Adventist Consolidated Textiles Medical Benefit</td>
</tr>
<tr>
<td>Society (East London)</td>
</tr>
<tr>
<td>Construction Industries Education Trust Fund</td>
</tr>
<tr>
<td>Correctional Services Widow and Orphan Society</td>
</tr>
<tr>
<td>CT Savings Fund</td>
</tr>
<tr>
<td>Daddies Burial Society</td>
</tr>
<tr>
<td>Democratic Integrated Municipal Employees’ Society’s Benefit Fund</td>
</tr>
<tr>
<td>Die Suid-Afrikaanse Volksvereniging</td>
</tr>
<tr>
<td>Drs G and R de Muilenare Inc Friendly Society</td>
</tr>
<tr>
<td>Durban Leather Workers’ Benefits Fund</td>
</tr>
<tr>
<td>East Coast Employees Benefit Plan</td>
</tr>
<tr>
<td>East London Coloured Peoples Burial Society</td>
</tr>
<tr>
<td>Eastern Province Newspapers Sick Pay Fund</td>
</tr>
<tr>
<td>Eastern Province Owners and Trainers Benevolent Fund</td>
</tr>
<tr>
<td>Educational Fund of the National Union of Furniture and Allied Workers of SA</td>
</tr>
<tr>
<td>Educo Benefit Fund</td>
</tr>
<tr>
<td>Electronic, Electrical and Battery Industries Education Fund, The</td>
</tr>
<tr>
<td>Elim Begrafnisvereniging</td>
</tr>
<tr>
<td>Elim Spaarvereniging</td>
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<tr>
<td>Engineering Industries Education Fund, The</td>
</tr>
<tr>
<td>Eureka Algemene Hulpgenootskap</td>
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<tr>
<td>Family Funeral Friend Society and Services</td>
</tr>
<tr>
<td>Feltex Sick Pay Fund</td>
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<tr>
<td>Food Industries Education Fund, The</td>
</tr>
<tr>
<td>Forestry and Horticulture Industries Education Fund</td>
</tr>
<tr>
<td>Frame Medical Benefit Society (Durban)</td>
</tr>
<tr>
<td>Frame Textile Corporation Ltd (Ladysmith Mills) Medical Benefit Society</td>
</tr>
<tr>
<td>Free State Geduld Mines Ltd Benevolent Fund</td>
</tr>
<tr>
<td>Friends For Life</td>
</tr>
<tr>
<td>Global Educare Benefit Fund</td>
</tr>
<tr>
<td>Glyrrns Benefit Fund</td>
</tr>
<tr>
<td>Goederenod Doodgenootskap</td>
</tr>
<tr>
<td>Golden Arrow Employees’ Benevolent Fund</td>
</tr>
<tr>
<td>Grand Lodge Free Gardeners</td>
</tr>
<tr>
<td>Great North Burial Society</td>
</tr>
<tr>
<td>Groep-Begrafnisassosiasie</td>
</tr>
<tr>
<td>H Naudé Friendly Society</td>
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<tr>
<td>Harmony Genootskap</td>
</tr>
<tr>
<td>Hartebeestfontein Gold Mine Employees Benevolent Society</td>
</tr>
<tr>
<td>Helpmekaar Genootskap</td>
</tr>
<tr>
<td>Hlomani Burial Society</td>
</tr>
<tr>
<td>Ikemeleng Womens’ Club</td>
</tr>
<tr>
<td>Imperial Bank Friendly Society</td>
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<tr>
<td>Independent Benefit Society</td>
</tr>
<tr>
<td>Independent Moslem Burial Society</td>
</tr>
<tr>
<td>Interchurch Funeral Services Society</td>
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<tr>
<td>Ipoloeng Burial Club</td>
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<td>JB Marks Education Trust Fund</td>
</tr>
<tr>
<td>Jewellers and Goldsmiths Union Benevolent Fund</td>
</tr>
<tr>
<td>Johannesburg Transport and Municipal Employees Union Sickness and Accident</td>
</tr>
<tr>
<td>Benefit Fund</td>
</tr>
<tr>
<td>Jordan and Co Ltd Voluntary Benefit Fund</td>
</tr>
<tr>
<td>Journalists Joint Unemployment Benefit Fund</td>
</tr>
<tr>
<td>Karoo Eendracht Begrafnisvereniging</td>
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<tr>
<td>Keimoes Eendracht Begrafnisvereniging</td>
</tr>
<tr>
<td>King’s School Bryanston Parents and Pupils Education Trust Fund</td>
</tr>
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<td>Klerksdorp Mines Benefit Society, Monetary Benefits</td>
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<tr>
<td>Krugersdorpse Onderlinge Begrafnisgenootskap</td>
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<tr>
<td>Leather Workers Death Society</td>
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<tr>
<td>Labowa Friendly Society</td>
</tr>
<tr>
<td>Leliebloem Hulp en Doodgenootskap</td>
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<tr>
<td>Loyal Alfred Lodge Friendly Society No 5072</td>
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<tr>
<td>Loyal Bellair Lodge No 7919 of the Natal District IOOF MUF’S</td>
</tr>
<tr>
<td>Loyal Durban Lodge No 5403 of the Natal District IOOF MUF’S</td>
</tr>
<tr>
<td>Loyal Natal Unity Lodge No 4443 of the Natal District IOOF MUF’S</td>
</tr>
<tr>
<td>Loyal Victoria Lodge No 6119 of the SA District IOOF MUF’S</td>
</tr>
<tr>
<td>Main Tin Indian Benefit Society</td>
</tr>
<tr>
<td>Mamre Hulp Begrafnis Genootskap</td>
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<tr>
<td>Masicedisane Society Scheme</td>
</tr>
<tr>
<td>Metal Box Non-European Benefit Society</td>
</tr>
<tr>
<td>Middelburg (Kaap) Eendracht Begrafnisvereniging</td>
</tr>
<tr>
<td>Middelburgse Onderlinge Begrafnisgenootskap</td>
</tr>
<tr>
<td>Mining Industries Education Fund, The</td>
</tr>
<tr>
<td>Modderfontein Mutual Aid Fund</td>
</tr>
<tr>
<td>Motor and Allied Workers Education Trust Fund</td>
</tr>
</tbody>
</table>

Institutional Sector Classification Guide  February 2005
Motor Union Funeral Fund
Motounion Death Fund
Muavha Burial Society

Nampak Group Family Funeral Benefit Plan
Natal District of the Independent Order of Odd Fellows Manchester Unity Friendly Society
Natal Witness Sick and Benefit Fund
National Mutual Aid Association of Railway, Airways and Harbour Servants (SA)
National Union of Leather and Allied Workers Northern District Distress Fund
New Apostolic Church Burial Fund
Noordelike Bouwerksvakbond
Numsa Benefit Fund

OAC Burial Society
OAC Burial Society: District Western Cape
OAC Burial Society: District Eastern Cape
OAC Burial Society: District Free State
OAC Burial Society: District Gauteng
OAC Burial Society: District KwaZulu-Natal
OAC Burial Society: Northern District

PAB Onderlinge Hulpvereniging
Performa Dienstefonds
Perskor Tegniese Personeel Siekefonds
Pharmaceutical and Medical Industries Education Fund, The
Philarold Funerals Friendly Society
Phillippi Hulpgenootskap
Pinetown Textile Mills Medical Benefit Society
Pioneer Islamic Friendly Society
PMP Benevolent Fund
Polifin Mutual Aid Fund
Post Office Dependants Aid Society
Printing Industry Employee Benefit Fund for SATU Members
Putco Funeral Benefit Fund

Retreat Begrafenisvereniging
Rhema Friendly Society
Rhino Employees Benevolent Fund
Ridge Educational Trust Friendly Society
Riebeek-Wes Begrafenisgenootskap
Robertson Algemene Hulpgenootskap
Rovoningo Burial Society

SA District Independent Order of Odd Fellows Manchester Unity Friendly Society
SA Electrical Workers Association
Sickness and Accident Fund
SA Woodworkers Union Benevolent Fund
SACTA Life Assurance Scheme
SAICCOR Sick Benefit Fund
SAMANCOR Funeral Benefit Scheme

SANTA Port Elizabeth Branch Contributory Sick Fund
SASBO Death Benefit Fund
SASBO Education Fund
Sizanani Burial Society
Somerset Oos Begrafenisvereniging
Somerset West Factory Mutual Aid Fund
South African Commercial, Catering and Allied Workers’ Union Benevolent Fund
(The SACCAWU Benevolent Fund)
South African Education Trust Fund, The
South African Printers Sick Benefit Society
Southfield Dood en Hulpgenootskap
Spoegrivier Begrafenisgenootskap
St David Lodge No 1 Order of Free Gardeners (Africa)
Staff Association Hospitalisation Friendly Society
Star of Kilmarnock Lodge (AOFG) Scotland No 99
Steel and Allied Industries Education Fund, The
Sterftefonds van ATKV
Stewarts and Lloyds Group Sick Pay Fund

Tiharhini Burial Society
Tirhisanani Burial Society
Transafrica Funeral Society
Transport and Omnibus Workers’ Benevolent Fund
Transport Industries Education Fund, The
Transvaal Muslim Burial Society
Trawlermens Sick Benefit and Benevolent Fund
Tswaragano Friendly Society

Uit liebe Genootskap
ULCO European Employees Welfare Fund
Umbogintwini Factory Mutual Aid Fund
Union Corporation Mines Death Benefit Fund
Upington Eendracht Begrafenisvereniging
USCO Sick Pay and Benefit Fund
Uitwanang Burial Society

Vaal Reefs Benevolent Fund
Vredehulp Doodgenootskap

Welcome Estate Burial Society
Western Province Building and Allied Trades Sick Fund and Death Benefit Fund
Willmill Benefit Fund
Workers Welfare Fund

Ziklife Funeral Benefit Fund
Zwamita Saving Club
5 Foreign sector – rest of the world

Non-resident institutional units transacting with resident institutional units are grouped into the foreign sector or the rest of the world. The classification of the foreign sector is based on the distinction between residents and non-residents. The concept of residency is based on the center of economic interest and not on nationality or purely legal criteria. An institutional unit is considered to be a resident of a country when it has an economic interest in a country, i.e. when it has a location (dwelling or premises) within the economic territory of a country from where it intends to engage indefinitely or over a finite but lengthy period of time (longer than a year) in economic activity on a significant scale. The economic territory of a country consists of the geographic territory administered by government within which persons, goods and capital move freely inclusive of airspace, territorial waters and enclaves.

An institutional unit or enterprise is therefore a resident of the Republic of South Africa when it has an economic interest in South Africa, i.e. when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but lengthy period of time in significant economic activity in South Africa. The foreign sector or non-residents could similarly be defined as institutional units or enterprises with a center of economic interest outside the borders of the Republic of South Africa.

Branches and subsidiaries of foreign enterprises domiciled in South Africa are therefore classified as resident institutional units. In this instance, the foreign enterprise/non-resident owner is classified as part of the foreign sector while the foreign-owned subsidiary or branch is classified as a South African resident. By contrast, branches and subsidiaries of South African companies domiciled in the rest of world are classified as non-resident or part of the foreign sector.

5.1 Foreign financial corporate sector

5.1.1 Financial companies listed on the JSE and classified as non-resident (September 2004)

Financial companies with a primary listing on bourses other than the JSE Securities Exchange South Africa (JSE) and a secondary listing on the JSE are classified as non-resident.

www.jse.co.za

Brait SA
Investec plc
Liberty International plc

5.1.2 Foreign banks

A foreign bank is an institution lawfully established in a country other than the Republic of South Africa which conducts the business of a bank in another country.
5.1.3 Other foreign financial corporations

Other foreign financial corporations are lawfully established institutions in a country other than the Republic of South Africa which conduct the business of institutions as defined in paragraph 1.

- Approved foreign collective investment schemes
  (September 2004)

www.fsb.co.za

Accorn Global Fund
Appleton Global Portfolio (Guernsey)
Ashburton Global Funds Ltd (Jersey)
Ashburton Money Market Funds Ltd (Jersey)
Ashburton Replica Portfolio Ltd (Jersey)
Aviva Funds
Barclays International Funds SICAV (Luxembourg)
Barclays Investment Funds SICAV (Luxembourg)
Corinthian Portfolio Selection Funds Ltd (Jersey)
Coronation Retail Fund (Ireland)
Cresent Global Investment Fund plc (Ireland)
Elite Personal Portfolio Service (Guernsey)
Fidelity Funds SICAV (Luxembourg)
Fidelity Institutional Funds
Franklin Templeton Investment Funds (Luxembourg)
Frank Russell Investment Company plc (Ireland)
Gensec Global Multi-Manager Fund plc (Ireland)
Gensec Universal Fund (Pty) Ltd plc (Ireland)
Gerrard Japanese Growth Fund
Gerrard UK Growth Fund
Gerrard UK Smaller Companies Fund
Ginsglobal Index Funds Ltd (Mauritius)
HSBC Global Investment Funds SICAV (Luxembourg)
Insight Investment International Portfolios Funds
Insinger De Beaufort Asset Selection SICAV (Luxembourg)
International Mutual Fund Pcc Ltd
Invesco GT Investment SICAV (Luxembourg)
Invesco GT Pathfinder Series (Ireland)
Invesco GT SICAV (Luxembourg)
Invesco GT Small Companies Series (Ireland)
Invesco GT World Bond Series (Ireland)
Invesco GT World Series (Ireland)
Invesco Series
Investec Global Strategy Fund Ltd
Investec International Accumulation Fund Ltd (Guernsey)
Investec International Fund (Ireland)
Investec Liquidity Funds plc (Ireland)
Investec Select Funds plc (Ireland)
Investment Solutions Strategic Global Fund (Jersey)
Irish Life International Global Funds plc (Ireland)
Liberty Ermitage Funds Ltd
Liberty Ermitage Institutional Money Market Funds Ltd (Jersey)
Lloyds TSB Money Fund Ltd
Lloyds TSB Offshore Funds Ltd
Lloyds TSB Offshore Gilt Fund Ltd
Marriott Singer International Funds plc (Ireland)
m Cubed Capital Mutual Fund Pcc Ltd (Guernsey)
Nedcor International Investor Series plc
Oasis Global Investment Fund plc (Ireland)
Old Mutual Emerging Asia Trust (UK)
Old Mutual European Blue Chip Trust
Old Mutual International Portfolio (Guernsey)
Old Mutual Latin American Companies Trust
Old Mutual North American Trust
Old Mutual UK Money Market Trust
Old Mutual UK Select Smaller Companies Trust
Old Mutual US Dollar Money Market Trust
Old Mutual Worldwide Bond Trust
Old Mutual Worldwide Trust
Orbis Global Equity Fund (Bermuda)
Orbis Japan US Dollar Fund Ltd (Bermuda)
Orbis SICAV Japan Equity Fund (Luxembourg)
5.2 Foreign non-financial corporate sector

5.2.1 Non-financial companies listed on the JSE and classified as non-resident (September 2004)

Non-financial companies with a primary listing on bourses other than the JSE Securities Exchange South Africa (JSE) and a secondary listing on the JSE are classified as non-resident.

www.jse.co.za

Anglo American plc  Lonmin plc
BHP Billiton plc  Lonrho Africa plc
BICC Cafca Ltd  Monteagle Holdings Société Anonyme
Canadian Overseas Packaging Industries Ltd  Namibian Sea Products Ltd
Conafex Holdings Société Anonyme  Richemont Securities AG
Dimension Data Holdings plc  SABMiller plc
Falcon Investment Holdings Société Anonyme  Wankie Colliery Company Ltd

5.2.2 Other foreign non-financial corporations

5.3 Foreign governments

Foreign governments are institutional units conducting the functions of government as primary activity with legislative, judicial and executive authority over other institutional units within a specific area outside the Republic of South Africa.

5.4 International organisations

International organisations are supra-national institutions such as the International Monetary Fund and authorities with the authority to raise taxes or compulsory contributions within the territories of the countries that are members of the international organisations.

5.5 Other non-residents

Other non-residents are natural persons or legal entities that are not residents of the Republic of South Africa.
Appendix A Public sector

This appendix presents the public sector at a glance. The public sector consists of the public financial corporate sector, public non-financial corporate sector and the general government sector, each of which consists of the following institutional sectors and units.

Public financial corporate sector

1.1 Monetary authority

1.2 Banks
   1.2.4 Postbank
   1.2.5 Land Bank

1.3 Insurers and pension funds
   1.3.1.2 Public-sector insurers
   1.3.3.2 Public-sector pension and provident funds

1.4 Other financial intermediaries
   1.4.3 Public-sector financial intermediaries
      1.4.3.1 National government financial intermediaries
      1.4.3.2 Provincial government financial intermediaries

1.5 Financial auxiliaries
   1.5.2 Public-sector financial auxiliaries
      1.5.2.1 Public Investment Commissioners (PIC)
      1.5.2.2 Other public-sector financial auxiliaries

Public non-financial corporate sector

2.2 Public non-financial corporate sector
   2.2.1 National government enterprises
   2.2.2 Provincial government enterprises
   2.2.3 Local government enterprises

General government sector

3.1 Central government
   3.1.1 National government departments
   3.1.2 Extra-budgetary institutions
   3.1.3 Universities, universities of technology and technikons
   3.1.4 Social security funds

3.2 Provincial governments
   3.2.1 Provincial legislators
   3.2.2 Other provincial government units

3.3 Local governments
   3.3.1 Metropolitan councils
   3.3.2 District councils and municipalities
   3.3.3 Other local government units

6 The paragraph numbering refers to the paragraphs in the main body of the Guide.
Appendix B  Standard Industrial Classification of all Economic Activities

An institutional unit (an enterprise such as a company) may be engaged in different kinds of production activities in different locations, producing various kinds of goods and services. For the analysis of production it is necessary to use a more homogeneous unit than an enterprise. The unit is an establishment, defined as an enterprise or part of an enterprise situated in one location and engaged in mainly one type of production activity, which is its principal activity. An establishment can also be engaged in secondary activities, which generate a minor part of its production, or ancillary activities, which are production not intended for use outside the enterprise. An enterprise can consist of more than one establishment, but an establishment can belong to only one enterprise.

Based on the type of activity described in terms of a set of inputs, a production process and a set of outputs, establishments are grouped together into industries. An industry is defined as a group of establishments engaged in the same, or similar, kinds of production activity. Industries are classified according to the 1993 edition of the Standard Industrial Classification of all Economic Activities (SIC). The SIC is based on the 1990 edition of the International Standard Industrial Classification (ISIC), with suitable adaptations for local conditions. The SIC classification refers to the principal activity of establishments.

It is possible to classify institutional units by institutional sector class and by standard industrial class. However, institutional units can only broadly be classified into industries according to their principal class of goods produced or services rendered. An example of the SIC classification of institutional units by organisation reporting to the South African Reserve Bank is the classification by banks of loans, advances and discounts according to major divisions, as provided by banks on the DI 500 returns to the Registrar of Banks. The major divisions (one-digit level) and divisions (two-digit level) of the SIC are shown in Table 2.

In the case of individuals and non-producing households there is no SIC classification as the SIC caters only for producing units. To address this problem, sector 0 of the SIC is further subdivided into divisions (two-digit level), major groups (three-digit level) and groups (four-digit level), as indicated in Table 3, for instances where a reporting organisation needs to assign SIC codes to all its counterparties.

The complete SIC is published in the Standard Industrial Classification of all Economic Activities (SIC) and can be obtained from:

Statistics South Africa
Private Bag X44
Pretoria
0001
Table 2  Standard Industrial Classification of all Economic Activities (SIC)^7

<table>
<thead>
<tr>
<th>Category</th>
<th>Major division</th>
<th>Division</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture, hunting, forestry and fishing</td>
<td></td>
<td>1</td>
</tr>
<tr>
<td>Agriculture, hunting and related services</td>
<td></td>
<td>11</td>
</tr>
<tr>
<td>Forestry, logging and related services</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>Fishing, operation of fish hatcheries and fish farms</td>
<td></td>
<td>13</td>
</tr>
<tr>
<td>Mining and quarrying</td>
<td></td>
<td>2</td>
</tr>
<tr>
<td>Mining of coal and lignite</td>
<td></td>
<td>21</td>
</tr>
<tr>
<td>Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying</td>
<td></td>
<td>22</td>
</tr>
<tr>
<td>Mining of gold and uranium ore</td>
<td></td>
<td>23</td>
</tr>
<tr>
<td>Mining of metal ores, except gold and uranium</td>
<td></td>
<td>24</td>
</tr>
<tr>
<td>Other mining and quarrying</td>
<td></td>
<td>25</td>
</tr>
<tr>
<td>Services activities incidental to mining of minerals</td>
<td></td>
<td>29</td>
</tr>
<tr>
<td>Manufacturing</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>Manufacture of food products, beverages and tobacco products</td>
<td></td>
<td>30</td>
</tr>
<tr>
<td>Manufacture of textiles, clothing and leather goods</td>
<td></td>
<td>31</td>
</tr>
<tr>
<td>Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials; manufacture of paper and paper products; publishing, printing and reproduction of recorded media</td>
<td></td>
<td>32</td>
</tr>
<tr>
<td>Manufacture of coke, refined petroleum products and nuclear fuel; manufacture of chemicals and chemical products; manufacture of rubber and plastic products</td>
<td></td>
<td>33</td>
</tr>
<tr>
<td>Manufacture of other non-metallic mineral products</td>
<td></td>
<td>34</td>
</tr>
<tr>
<td>Manufacture of basic metals, fabricated metal products, machinery and equipment and of office, accounting and computing machinery</td>
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<td>35</td>
</tr>
<tr>
<td>Manufacture of electrical machinery and apparatus not elsewhere classified</td>
<td></td>
<td>36</td>
</tr>
<tr>
<td>Manufacture of radio, television and communication equipment and apparatus and of medical, precision and optical instruments, watches and clocks</td>
<td></td>
<td>37</td>
</tr>
<tr>
<td>Manufacture of transport equipment</td>
<td></td>
<td>38</td>
</tr>
<tr>
<td>Manufacture of furniture; manufacturing not elsewhere classified; recycling</td>
<td></td>
<td>39</td>
</tr>
<tr>
<td>Electricity, gas and water supply</td>
<td></td>
<td>4</td>
</tr>
<tr>
<td>Electricity, gas, steam and hot water supply</td>
<td></td>
<td>41</td>
</tr>
<tr>
<td>Collection, purification and distribution of water</td>
<td></td>
<td>42</td>
</tr>
</tbody>
</table>

^7 The industries are classified according to the Standard Industrial Classification of all Economic Activities (SIC), fifth edition. It is based on the third revision of the International Standard Industrial Classification of all Economic Activities (ISIC), with suitable adaptations for local conditions.
<table>
<thead>
<tr>
<th>Category</th>
<th>Division</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wholesale and retail trade; repair of motor vehicles, motor cycles and personal and household goods; catering and accommodation</td>
<td>6</td>
</tr>
<tr>
<td>Wholesale and commission trade, except of motor vehicles and motor cycles</td>
<td>61</td>
</tr>
<tr>
<td>Retail trade, except of motor vehicles and motor cycles; repair of personal household goods</td>
<td>62</td>
</tr>
<tr>
<td>Sale, maintenance and repair of motor vehicles and motor cycles; retail trade in automotive fuel</td>
<td>63</td>
</tr>
<tr>
<td>Catering and accommodation</td>
<td>64</td>
</tr>
<tr>
<td>Transport, storage and communication</td>
<td>7</td>
</tr>
<tr>
<td>Land transport; transport via pipelines</td>
<td>71</td>
</tr>
<tr>
<td>Water transport</td>
<td>72</td>
</tr>
<tr>
<td>Air transport</td>
<td>73</td>
</tr>
<tr>
<td>Supporting and auxiliary transport activities; activities of travel agencies</td>
<td>74</td>
</tr>
<tr>
<td>Post and telecommunications</td>
<td>75</td>
</tr>
<tr>
<td>Financial intermediation, insurance, real-estate and business services</td>
<td>8</td>
</tr>
<tr>
<td>Financial intermediation, except insurance and pension funding</td>
<td>81</td>
</tr>
<tr>
<td>Insurance and pension funding, except compulsory social security</td>
<td>82</td>
</tr>
<tr>
<td>Activities auxiliary to financial intermediation</td>
<td>83</td>
</tr>
<tr>
<td>Real-estate activities</td>
<td>84</td>
</tr>
<tr>
<td>Renting of machinery and equipment, without operator, and of personal and household goods</td>
<td>85</td>
</tr>
<tr>
<td>Computer and related activities</td>
<td>86</td>
</tr>
<tr>
<td>Research and development</td>
<td>87</td>
</tr>
<tr>
<td>Other business activities</td>
<td>88</td>
</tr>
<tr>
<td>Community, social and personal services</td>
<td>9</td>
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<tr>
<td>Public administration and defence activities</td>
<td>91</td>
</tr>
<tr>
<td>Education</td>
<td>92</td>
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<tr>
<td>Health and social work</td>
<td>93</td>
</tr>
<tr>
<td>Other community, social and personal service activities</td>
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</tr>
<tr>
<td>Activities of membership organisations not elsewhere classified</td>
<td>95</td>
</tr>
<tr>
<td>Recreational, cultural and sporting activities</td>
<td>96</td>
</tr>
<tr>
<td>Other service activities</td>
<td>99</td>
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<tr>
<td>Private households, extra-territorial organisations, representatives of foreign governments and other activities not adequately defined</td>
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<tr>
<td>Private households with employed persons</td>
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<td>Extra-territorial organisations</td>
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<tr>
<td>Representatives of foreign governments</td>
<td>03</td>
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<tr>
<td>Other activities not adequately defined</td>
<td>04</td>
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<tr>
<td>Category</td>
<td>Major division</td>
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<tr>
<td>------------------------------------------------------------------------</td>
<td>----------------</td>
</tr>
<tr>
<td>Private households, extra-territorial organisations, representatives of foreign governments and other activities not adequately defined</td>
<td>0</td>
</tr>
<tr>
<td>Private households with employed persons</td>
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<td>Extra-territorial organisations</td>
<td></td>
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<tr>
<td>Representatives of foreign governments</td>
<td></td>
</tr>
<tr>
<td>Other activities not adequately defined</td>
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</tr>
<tr>
<td>Individuals and non-producing households</td>
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</tr>
<tr>
<td>Employees</td>
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</tr>
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<td>Retired persons</td>
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<tr>
<td>Other individuals or households, including unemployed persons, students</td>
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<td>BESA Sector Codes ¹</td>
<td>Sector description</td>
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<td>Foreign sector – rest of the world</td>
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<tr>
<td>200</td>
<td>Monetary authority</td>
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<td>Banks</td>
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<tr>
<td>510</td>
<td>Long-term insurers</td>
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<tr>
<td>520</td>
<td>Short-term insurers and medical schemes</td>
</tr>
<tr>
<td>610</td>
<td>Private-sector pension and provident funds</td>
</tr>
<tr>
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<td>Public-sector pension and provident funds</td>
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<tr>
<td>710</td>
<td>Unit trusts</td>
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<tr>
<td>720</td>
<td>Participation bonds</td>
</tr>
<tr>
<td>730</td>
<td>Public-sector financial intermediaries and other public-sector financial auxiliaries</td>
</tr>
<tr>
<td>740</td>
<td>Finance companies, financial controlling companies and private-sector financial auxiliaries</td>
</tr>
<tr>
<td>800</td>
<td>Central government</td>
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<td>900</td>
<td>Provincial governments</td>
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<td>Local governments</td>
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<tr>
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<td>Universities, universities of technology and technikons</td>
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<tr>
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<td>Private non-financial corporate sector</td>
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<td>Household sector</td>
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<td>1400</td>
<td>Nominee companies</td>
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¹ Coding of market participants in the secondary bond market.