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I Introduction

1. Purpose of sector classification

This guide describes the institutional sector classification to be applied by organisations that participate in the South African Reserve Bank (SARB) surveys which are used in the compilation and publication of macroeconomic statistics. For instance, in terms of regulation 59(4) as published in the Government Gazette No. 35950 of 12 December 2012, as amended from time to time, banks shall provide an institutional breakdown of liabilities and assets (e.g. Form BA 900) in accordance with the information contained in this guide. Members of the formal exchanges also classify their clients who participate in trades in accordance with the framework set by the guide (see Annexure D). The guide provides information on the institutional sector classification of transactors that engage in economic activity such as production, consumption, saving and investment, paying particular attention to the classification of issuers and holders of securities, recipients and suppliers of credit, and buyers and sellers of financial assets. The Institutional Sector Classification Guide for South Africa divides institutional sectors according to the guidelines of the 2008 System of National Accounts (SNA). The SNA consists of a coherent, consistent and integrated set of macroeconomic accounts with balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. A core element of this publication is the Institutional Sector Classification which is presented in Section II.

The Economic Research and Statistics Department of the SARB regularly collects financial data in respect of the major institutional sectors from financial institutions such as banks, insurers and pension funds; non-financial institutions; and other organisations in the public and the private sector. This information is used to compile macroeconomic accounts for the analysis of, inter alia, the sectoral balance sheets, the flow of funds between sectors, and establishing which sectors require which types of financing and which sectors provide in these needs.

To enable the reader to get an overview of the public sector at a glance, all the public sector institutions contained in the Institutional Sector Classification Guide for South Africa have been repeated in Annexure A. The lists of institutions relating to the public sector in Annexure A serve as the reference list of ‘RSA public sector bodies’ for the purposes of the regulations relating to counterparty capital adequacy risk-weighting in terms of the Mutual Banks Act 124 of 1993 and the Banks Act 94 of 1990. The original source of the lists of the public sector institutional units is the Constitution of the Republic of South Africa Act 108 of 1996 and the Public Finance Management Act 1 of 1999 as amended by Act 29 of 1999, also published at www.treasury.gov.za.

The economic activities in which institutional sectors or units engage can be further classified according to the Standard Industrial Classification of all Economic Activities (SIC), which is presented in Annexure C, Table C1 and Table C2, of this publication.

2. Institutional units and sectors

The total economy consists of institutional sectors which are an aggregation of institutional units. An institutional unit is an economic entity that can in its own right own assets, incur liabilities and engage in economic activity and transactions with other entities. Institutional units are either legal or social entities, or households, and can be divided between resident and non-resident units. An institutional unit is a resident of the Republic of South Africa when it has a centre of economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but long period (normally more than one year) in significant economic activity.
All resident institutional units are grouped into four main mutually exclusive institutional sectors on the basis of similarity of principal economic objectives, functions and behaviour. These institutional sectors are the:

i. financial corporate sector;
ii. non-financial corporate sector;
iii. general government sector (including social security funds); and
iv. household sector (including non-profit institutions serving households).

Corporations in the financial and non-financial sectors are resident institutional units whose principal activity is the market production of goods and services at economically significant prices with the intent to generate a profit or financial gain for their shareholders. Shareholders collectively own these institutional units and have the authority to appoint directors responsible for their general management. Quasi-corporations are unincorporated enterprises, each with their own separate set of financial accounts, and are treated as corporations and classified as institutional units separate from the units to which they legally belong. Therefore, quasi-corporations owned by households or government units are grouped with corporations in the financial or non-financial corporate sectors. In compiling the financial corporate sector, the Monetary and Financial Statistics Manual (MFSM) is used, which provides a set of tools for identifying, classifying and recording stocks and flows of financial assets and liabilities.

Institutional units in the general government sector are unique legal entities established by the political process with legislative, judicial or executive authority over other units within a given area. The general government sector consists of the institutional units of central, provincial and local government inclusive of:

- social security funds at all levels of government; and
- non-market, non-profit institutions that are controlled and mainly financed by government units.

However, general government excludes public corporations, even when government units own all the equity of such corporations, and also excludes quasi-corporations owned and controlled by government units. Unincorporated enterprises owned by government units that are not quasi-corporations (and therefore do not have separate accounts) remain an integral part of those government units and are therefore included in the general government sector. In order to analyse the economic impact of the general government, the principles of the Government Finance Statistics Manual (GFS Manual) are applied. The primary purpose of the GFS Manual is to provide a comprehensive, conceptual and accounting framework suitable for analysing and evaluating fiscal policy, especially the performance of the general government sector and the broader public sector of any country.

A household is an individual or small group of individuals who share the same living accommodation, and pool some or all of their income and wealth while consuming goods and services such as housing and food collectively. Defined as an institutional sector, the household sector includes unincorporated business enterprises, without their own separate sets of financial accounts, owned by households, whether market producers or producing for own final use. Only those household-owned unincorporated market enterprises that constitute quasi-corporations, since they have their own separate sets of financial accounts, are treated as separate institutional units.

All resident institutional units are also grouped into the private sector and the public sector. The private sector consists of all resident institutional units not controlled or owned by institutional units in the general government sector. The public sector consists of all institutional units in the general government sector, and corporate sector institutional units in the financial and non-financial sectors owned or controlled by units in the general government sector. The public sector consists of the:

- public financial corporate sector;
- public non-financial corporate sector; and
- general government sector.
To complete the set of macroeconomic accounts, economic activity and transactions between resident and non-resident units need to be recorded. From an accounting perspective it is convenient to describe the rest of the world as an institutional sector. Non-resident institutional units that transact with resident institutional units are grouped into the foreign sector or the rest of the world. The Balance of Payments (BoP), which is a statistical statement that systematically summarises, for a specific period, the economic transactions of an economy with the rest of the world, is compiled to present this information.
Figure 1: Institutional units and sectors
II  Institutional Sector Classification

1.  Financial corporate sector

The financial corporate sector includes all privately and publicly owned resident institutional units whose principal activity is financial intermediation or auxiliary financial activities related to financial intermediation. It includes non-profit institutions engaged in market production of a financial nature. Financial intermediation is the incurrence of own-account liabilities to acquire financial assets through engaging in financial transactions, and channelling funds from lenders to borrowers. The financial sector consists of the following institutional units:

1.1 Monetary authority (public sector)

The monetary authority consists of the SARB, the central bank of South Africa, governed in terms of the South African Reserve Bank Act 90 of 1989, as amended, and its subsidiary, the Corporation for Public Deposits, governed in terms of the Corporation for Public Deposits Act 46 of 1984. The central bank, among other things, issues banknotes and coin, conducts monetary policy, provides credit to banks, manages South Africa’s foreign exchange reserves, supervises and regulates the banking sector, and acts as lender of last resort to the banking system. The Corporation for Public Deposits accepts call deposits from the public sector and invests the funds in short-term money market instruments, including Treasury bills.

www.resbank.co.za
South African Reserve Bank
Corporation for Public Deposits

1.2 Banks

A bank is a public company (Limited) registered as a bank in terms of the Banks Act 94 of 1990. The business of a bank is the solicitation and advertising for, and the acceptance of, deposits from the general public on a regular basis and the utilisation of deposits accepted. For the full definition of the ‘business of a bank’ see the Banks Act 94 of 1990.

www.resbank.co.za

1.2.1 South African registered banks*

1.2.1.1 South African registered banks: locally controlled (December 2016)

- African Bank Limited
- Bidvest Bank Limited
- Capitec Bank Limited
- FirstRand Bank Limited
- Grindrod Bank Limited
- Investec Bank Limited
- Nedbank Limited
- Sasfin Bank Limited
- Standard Bank of SA Limited, The
- Ubank Limited

1.2.1.2 South African registered banks: foreign controlled (December 2016)

- Absa Bank Limited
- Albaraka Bank Limited
- Habib Overseas Bank Limited
- HBZ Bank Limited
- Mercantile Bank Limited
- South African Bank of Athens Limited, The

* Banks in liquidation
- Islamic Bank Limited
- Regal Treasury Private Bank Limited

1  It should be noted that the list contains the latest information as published on the South African Reserve Bank’s website at www.resbank.co.za as at February 2017. It is updated according to the South African Reserve Bank list of institutions that submitted Form BA 900 in December 2016. It may therefore exclude certain newly registered banks and banks in the process of name changes.
1.2.2 South African registered mutual banks (December 2016)

A mutual bank is a juristic person that is registered as a mutual bank in terms of the Mutual Banks Act 124 of 1993.

- Finbond Mutual Bank
- GBS Mutual Bank
- VBS Mutual Bank

1.2.3 South African branches of foreign banks (December 2016)

- Bank of Baroda
- Bank of China Limited, Johannesburg Branch
- Bank of India
- Bank of Taiwan, South Africa Branch
- BNP Paribas SA
- Canara Bank
- China Construction Bank Corporation, Johannesburg Branch
- Citibank NA
- Deutsche Bank AG
- HSBC Bank plc, Johannesburg Branch
- ICICI Bank Limited
- JPMorgan Chase Bank, NA
- Johannesburg Branch
- Société Générale
- Standard Chartered Bank, Johannesburg Branch
- State Bank of India

1.2.4 Postbank (public sector)

The Postbank is a savings institution that operates as a subsidiary of the South African Post Office.

- www.postbank.co.za
- Postbank

1.2.5 Land Bank (public sector) (Schedule 2)

The Land and Agricultural Development Bank of South Africa (Land Bank) is a key agricultural financier in South Africa.

- www.landbank.co.za
- Land and Agricultural Development Bank of South Africa

1.3 Insurers and pension funds (September 2016)

The insurer and pension fund institutional sector comprises insurance companies whose principal function is to provide long-term, short-term and medical insurance, and pension funds organised as separate entities to provide retirement benefits. The insurers and pension funds can also be subdivided between private and public.

1.3.1 Insurers

1.3.1.1 Private sector insurers (September 2016)

www.fsb.co.za

- Short-term insurers

Abacus Insurance Limited
Absa Idirect Limited
Absa Insurance Co Limited
Absa Insurance Risk Management Services Limited
AECI Captive Insurance Co Limited
African Reinsurance Corporation (SA) Limited
AGRe Insurance Co Limited
Al G South Africa Limited
Alexander Forbes Insurance Co Limited
Allianz Global Corporate & Specialty South Africa Limited
Attorneys Insurance Indemnity Fund
Aurora Insurance Co Limited
Auto and General Insurance Co Limited
Bidvest Insurance Limited
Budget Insurance Co Limited
Centriq Insurance Co Limited
Chubb Insurance South Africa Limited
Clientele General Insurance Limited
Coface South Africa Insurance Co Limited
Compass Insurance Co Limited
Constantia Insurance Co Limited
Corporate Guarantee (South Africa) Limited
Credit Guarantee Insurance Corporation of Africa Limited
Dial Direct Insurance Limited
Discovery Insure Limited
Emerald Insurance Co Limited
Emeritus Reinsurance Co SA Limited
Enpet Africa Insurance Limited
Escap Limited
Etana Insurance Co Limited
Exxaro Insurance Co Limited
Federated Employers’ Mutual Assurance Co (RF)(Pty) Limited, The
First Central Insurance Limited
First for Women Insurance Co Limited
FirstRand Insurance Services Co Limited
G4S Insurance Limited
General Reinsurance Africa Limited
Genric Insurance Co Limited
GIC Re South Africa Limited
Guardrisk Insurance Co Limited
Hannover Reinsurance Africa Limited
HDI Global SA Limited
Hollard Insurance Co Limited, The
Home Loan Guarantee Co NPC
Indequity Specialised Insurance Limited
Infiniti Insurance Limited
Intermediaries Guarantee Facility Limited
King Price Insurance Co Limited
Legal Expenses Insurance Southern Africa Limited
Lion of Africa Insurance Co Limited
Lloyd’s South Africa (Pty) Limited
Lombard Insurance Co Limited
MiWay Insurance Limited
Momentum Alternative Insurance Limited
Momentum Short-term Insurance Co Limited
Momentum Structured Insurance Limited
Monarch Insurance Co Limited
Munich Reinsurance Company of Africa Limited
Mutual & Federal Insurance Co Limited
Mutual & Federal Risk Financing Limited
Nedgroup Insurance Co Limited
New National Assurance Co Limited
NMS Insurance Services (SA) Limited
Nova Risk Partners Limited
Oakhurst Insurance Co Limited
Oakleaf Insurance Co Limited
Old Mutual Health Insurance Limited
Orange Insurance Limited
Outsurance Insurance Co Limited
Professional Provident Society Short-Term Insurance Co Limited
Rand Mutual Assurance Co Limited
Regent Insurance Co Limited
Reliant Insurance Co Limited
Renasia Insurance Co Limited
RMB Structured Insurance Limited
Sabsure Limited
Safire Insurance Co Limited
SAHL Insurance Co Limited
Santam Beperk
Sasguard Insurance Co Limited
Saxum Insurance Limited
Scor Africa Limited
Shoprite Insurance Co Limited
Standard Insurance Limited
Sunderland Marine (Africa) Limited
Unitrans Insurance Limited

Vodacom Insurance Co Limited
Western National Insurance Co Limited
Workers Life Insurance Limited
Zurich Insurance Co South Africa Limited
Zurich Risk Financing SA Limited

Nestlife Assurance Corporation Limited
Netcare Life Limited
New Era Life Insurance Co Limited
Oakhurst Life Limited
Oasis Crescent Insurance Limited
Old Mutual Alternative Risk Transfer Limited
Old Mutual Alternative Solutions Limited
Old Mutual Life Assurance Co (SA) Limited
Onderlinge Versekeringsgenootskap AVBOB
Outsurance Life Insurance Co Limited

Peregrine Life Limited
Prescient Life Limited
Professional Provident Society Insurance Co Limited
Prudential Portfolio Managers (SA) Life Limited
PSG Life Limited

Real People Assurance Co Limited
Regent Life Assurance Co Limited
Reliant Life Assurance Co Limited
RGA Reinsurance Co of South Africa Limited
RMA Life Assurance Co Limited
RMB Structured Life Limited

Safrican Insurance Co Limited
SAHL Life Assurance Co Limited
Sanlam Developing Markets Limited
Sanlam Life Insurance Limited
STANLIB Multi-Manager Limited
Strategic Investment Service Life Co Limited
Swiss Re Life and Health Africa Limited
Sygnia Life Limited

Union Life Limited
Viva Life Insurance Limited
Vodacom Life Assurance Co Limited
Workers Life Assurance Co
Zurich Life SA Limited

### Long-term insurers

1Life Insurance Limited
Abacus Life Limited
Absa Life Limited
African Unity Life Limited
AIG Life South Africa Limited
Alexander Forbes Life Limited
Allan Gray Life Limited
Assupol Life Limited
Bidvest Life Limited
Bophelo Life Insurance Limited
Cadiz Life Limited
Centriq Life Insurance Co Limited
Channel Life Limited
Clientele Life Assurance Co Limited
Community Life Insurance Co Limited
Constantia Life and Health Assurance Co Limited
Constantia Life Limited
Coronation Life Assurance Co Limited
Discovery Life Limited
Fedgroup Life Limited
FirstRand Life Assurance Limited
Frank Life Limited
Guardrisk Life Limited
Hannover Life Reassurance Africa Limited
Hollard Life Assurance Co Limited
Investec Assurance Limited
Investec Employee Benefits Limited
Investment Solutions Limited
Just Retirement Life (South Africa) Limited
KGA Lewens Beperk
Liberty Group Limited
Lion of Africa Life Assurance Co Limited
Lombard Life Limited
Metropolitan Life International Limited
MMI Group Limited
Momentum Ability Limited
Nedgroup Life Assurance Co Limited
Nedgroup Structured Life Limited

Nexlife Assurance Corporation Limited
Netcare Life Limited
New Era Life Insurance Co Limited
Oakhurst Life Limited
Oasis Crescent Insurance Limited
Old Mutual Alternative Risk Transfer Limited
Old Mutual Alternative Solutions Limited
Old Mutual Life Assurance Co (SA) Limited
Onderlinge Versekeringsgenootskap AVBOB
Outsurance Life Insurance Co Limited

Peregrine Life Limited
Prescient Life Limited
Professional Provident Society Insurance Co Limited
Prudential Portfolio Managers (SA) Life Limited
PSG Life Limited

Real People Assurance Co Limited
Regent Life Assurance Co Limited
Reliant Life Assurance Co Limited
RGA Reinsurance Co of South Africa Limited
RMA Life Assurance Co Limited
RMB Structured Life Limited

Safrican Insurance Co Limited
SAHL Life Assurance Co Limited
Sanlam Developing Markets Limited
Sanlam Life Insurance Limited
STANLIB Multi-Manager Limited
Strategic Investment Service Life Co Limited
Swiss Re Life and Health Africa Limited
Sygnia Life Limited

Union Life Limited
Viva Life Insurance Limited
Vodacom Life Assurance Co Limited
Workers Life Assurance Co
Zurich Life SA Limited
1.3.1.2 Public sector insurers (Schedule 3B) (September 2016)

The public entities listed below are based on the Schedules of the Public Finance Management Act 1 of 1999 as amended by Act 29 of 1999.

www.treasury.gov.za

- **Short-term insurers**
  - Densecure SOC Limited
  - Export Credit Insurance Corporation of South Africa SOC Limited
  - Khula Credit Guarantee SOC Limited
  - Land Bank Insurance SOC Limited
  - Sasria SOC Limited

- **Long-term insurers**
  - Land Bank Life Insurance Co SOC Limited

This classification includes any subsidiary or entity under the ownership or control of the above public entities and primarily involved in insurance.

1.3.2 Medical schemes (September 2016)

Medical schemes are established in terms of the Medical Schemes Act 131 of 1998.

www.medicalschemes.com

- AECI Medical Aid Society
- Alliance Midmed Medical Scheme
- Anglo Medical Scheme
- Anglovaal Group Medical Scheme
- Bankmed
- Barloworld Medical Scheme
- Bestmed Medical Scheme
- BMW Employees Medical Aid Society
- Bonitas Medical Fund
- BP Medical Aid Society
- Building and Construction Industry Medical Aid Fund
- Cape Medical Plan
- Chartered Accountants (SA) Medical Aid Fund (CAMAF)
- Community Medical Aid Scheme (COMMED)
- Compcare Wellness Medical Scheme
- De Beers Benefit Society
- Discovery Health Medical Scheme
- Engen Medical Benefit Fund
- Fedhealth Medical Scheme
- Fishing Industry Medical Scheme (FISH-MED)
- Food Workers Medical Benefit Fund
- Genesis Medical Scheme
- Glencore Medical Scheme
- Golden Arrows Employees Medical Benefit Fund
- Government Employees Medical Scheme (GEMS)
- Grintek Electronics Medical Aid Scheme
- Horizon Medical Scheme
- Hosmed Medical Aid Scheme
- Impala Medical Plan
- Imperial Group Medical Scheme
- KeyHealth Medical Scheme
- LA Health Medical Scheme
- Libcare Medical Scheme
- LMS Medical Fund
- Lonmin Medical Scheme
- Makoti Medical Scheme
- Malcor Medical Aid Scheme
- Massmart Health Plan
- Mbmed Medical Aid Fund
- Medihelp Medical Scheme
- Mediremed Medical Scheme
- Medipos Medical Scheme
- Medshield Medical Scheme
- Metropolitan Medical Scheme
- Momentum Health
- Motohealth Care
- Naspers Medical Fund
- Nedgroup Medical Aid Scheme
- Netcare Medical Scheme
- Old Mutual Staff Medical Aid Fund
- Parmed Medical Aid Scheme
- PG Group Medical Scheme
- Pick ‘n Pay Medical Scheme
1.3.3 Pension and provident funds

1.3.3.1 Private sector pension and provident funds (September 2016)

Pension and provident funds are established in terms of the Pension Funds Act 24 of 1956, as amended. This is a partial list of major privately administered pension and provident funds.

www.fsb.co.za

- 10X Umbrella Pension Fund
- 10X Umbrella Provident Fund
- ABB Pension Fund
- Absa Pension Fund
- Absa Pension Preservation Fund
- Absa Provident Preservation Fund
- Absa Retirement Annuity Fund, The
- Absa Trust Beneficiary Fund
- Absa Umbrella Retirement Fund: Pension Section
- Absa Umbrella Retirement Fund: Provident Section
- ACSA Retirement Fund, The
- Acton Provident Fund
- Acumen Pension Fund
- AECI Employees Pension Fund
- AECI Employees Provident Fund
- AECI Pension Fund
- African Oxygen Limited Pension Fund
- Afrisam South Africa Provident Fund
- Afrox Provident Fund
- Agricultural Research Council Pension Fund
- Alexander Forbes Beneficiary Fund
- Allan Gray Pension Preservation Fund
- Allan Gray Provident Preservation Fund
- Allan Gray Retirement Annuity Fund
- Altron Group Pension Fund
- Altron Group Provident Fund
- Ampath Trust Provident Fund
- Amplats Group Provident Fund
- Anglo American Corporation Pension Fund
- Anglo American Corporation Retirement Fund
- AngloGold Ashanti Pension Fund
- ArcelorMittal South Africa Pension Fund
- ArcelorMittal South Africa Selector Pension Fund
- ArcelorMittal South Africa Selector Provident Fund
- Armscor Defined Contribution Pension Fund
- Armscor Provident Fund
- Aspen Pharmacare Provident Fund
- Assmang Retirement Fund
- ATNS Retirement Fund
- Auto Workers Provident Fund
- Aveng Pension Plan
- Aveng Provident Plan
- AVI Limited Pension Fund
- Barloworld (South Africa) Retirement Fund (Pension Section)
- Barloworld (South Africa) Retirement Fund (Provident Section)
BECSA Provident Fund
Bidvest South Africa Pension Fund
Bidvest South Africa Retirement Fund
Billiton Pension Fund
Billiton Retirement Fund
(B provident Section)
BMW Retirement Benefit Plan
(B provident Section)
Bosele National Provident Fund
BP Southern Africa Provident Fund
Bridging Provident Fund
British American Tobacco Pension Fund
British American Tobacco
Retirement Fund
Building Industry Pension
Scheme (Western Province)
Cape Municipal Pension Fund
Cape Peninsula University of
Technology Retirement Fund
Chemical Industries National
Provident Fund
Chevron Retirement Fund
Church of the Province of Southern
Africa: Provincial Pension Fund
City of Johannesburg Pension Fund
Classic Preservation Pension Plan
Classic Preservation Provident Plan
Classic Retirement Annuity Fund
Clover SA Limited Provident Fund
Clover SA Pension Fund
Combined Retirement Annuity Fund
Consolidated Retirement Fund
For Local Government, The
Construction Industry
Retirement Benefit Fund
Contract Cleaning National
Provident Fund
Copartes Pension Fund
Coronation Preservation Pension Fund
Coronation Retirement Annuity Fund
CSIR Pension Fund
De Beers Pension Fund
Deloitte & Touche Pension Fund
Deloitte & Touche Provident Fund
Denel Pension Fund
Denel Retirement Fund
Dimension Data Group Provident Fund
Discovery Investment
Retirement Annuity Fund
Discovery Preservation Pension Fund
Discovery Preservation Provident Fund
Discovery Staff Pension Fund
Discovery Staff Provident Fund
Distell Provident Fund
Distell Retirement Fund
Durban Pension Fund
Edcon Provident Fund
eFund Umbrella Provident Fund
eJoburg Retirement Fund
Electrical Contracting Industry
Pension Fund, The
Engen Pension Fund
Engen Retirement Fund
Engineering Industries Pension Fund
Ernst & Young Staff Provident Fund
Eskom Pension and Provident Fund
Exxaro Pension Fund
Exxaro Provident Fund
Fairbairn Capital Pension
Preservation Fund
Fairbairn Capital Provident
Preservation Fund
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Fairheads Umbrella Beneficiary Fund
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Foskor Provident Fund
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GTC Group Provident Fund
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Investec Investment Linked
Preservation Provident Fund
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1.3.3.2 Public sector pension and provident funds (September 2016)

Public sector pension and provident funds are autonomous pension funds controlled and managed by institutional units in the public sector, which are not subject to regulation and supervision in terms of the Pension Funds Act, but were established in terms of specific provisions in other statutes. Public sector pension and provident funds in this guide include the following official funds administered by National Treasury, the Post Office, Telkom and Transnet:

- Government Employees Pension Fund (GEPF) – www.gepf.co.za
- Post Office Pension Fund
- Telkom Retirement Fund
- Transnet Retirement Fund
- Transnet Second Defined Benefit Pension Fund
- Transport Pension Fund

1.4 Other financial intermediaries

Other financial intermediaries raise funds – but not in the form of deposits – and then acquire financial assets. These institutions are involved in the financing of investment and capital formation.

1.4.1 Collective investment schemes

Collective investment schemes include schemes that invest in securities, property and participation bonds in terms of the Collective Investment Schemes Control Act 45 of 2002.

1.4.1.1 Money market securities unit trusts (September 2016)

The business of a money market unit trust (open-end trust) entails the pooling of investors’ funds with a manager for investment on their behalf in a spread of predominantly money market instruments.

- Absa Money Market Fund
- ACI Money Market Fund
- Afena Money Market Prescient Fund
- Allian Gray Money Market Fund
- Ashburton Money Market Fund
- BCI Money Market Fund
- Cadiz Money Market Fund
- Cadiz Money Market Fund ABIL Retention Fund
- Cartesian BCI Money Market Fund
- Citadel SA Money Market H4 Fund
- Colourfield BCI Money Market Fund
- Coronation Money Market Fund
- Discovery Money Market Fund
- FedGroup Money Market Fund
- Glacier Money Market Fund
- Gryphon Money Market Fund
- Hollard Prime Money Market Fund
- IDS Money Market Fund
- Investec Corporate Money Market Fund
- Investec Money Market Fund
- Investment Solutions Public Sector Money Market Unit Trust
- Marriott Money Market Fund
- Momentum MoM Money Market Fund
- Momentum Money Market ABIL Retention Fund
- Momentum Money Market Fund
- Nedgroup Investments Corporate Money Market Fund
- Nedgroup Investments Money Market Fund
- Novare Money Market Fund
- Oasis Money Market Unit Trust Fund
- Old Mutual Institutional Money Market Fund
- Old Mutual Money Market Fund
- Old Mutual Multi-Managers Money Market Fund
- PIC MET Money Market Fund
- Prescient Money Market Fund
- Prime Money Market Fund
- Prudential Money Market Fund
1.4.1.2  Non-money market securities unit trusts (September 2016)

The business of a non-money market unit trust (open-end trust) entails the pooling of investors’ funds with a manager for investment on their behalf in a spread of assets such as bonds, shares, units of other unit trusts and money market instruments. In this instance, money market instruments are not the dominant type of securities held.

www.fsb.co.za

10x Prime High Equity Fund
1st Fusion Ci Diversified Growth Fund
1st Fusion Ci Guarded Fund
1st Fusion Ci Temperate Fund
27Four Asset Select Prescient Fund of Funds
27Four Balanced Prescient Fund of Funds
27Four Global Equity Prescient Feeder Fund
27Four Shariah Active Equity Prescient Fund
27Four Shariah Balanced Prescient Fund of Funds
27Four Stable Prescient Fund of Funds
3 Laws Climate Change Prescient Fund
36One MET Equity Fund
36One MET Flexible Opportunity Fund
4D BCI Aggressive Flexible Fund of Funds
4D BCI Cautious Fund of Funds
4D BCI Flexible Fund
4D BCI Moderate Fund of Funds
Abax Absolute Balanced Prescient Fund
Abax Absolute Return Prescient Fund
Abax Diversified Income Prescient Fund
Abax Equity Prescient Fund
Abax Global Equity Prescient Feeder Fund
Absa Absolute Fund
Absa Access BCI Aggressive Fund
Absa Access BCI Balanced Fund
Absa Access BCI Cautious Fund
Absa Access BCI Growth Fund
Absa Access BCI Passive Aggressive Fund
Absa Access BCI Passive Balanced Fund
Absa Access BCI Passive Cautious Fund
Absa Access BCI Passive Growth Fund
Absa Access BCI Passive Stable Fund
Absa Access BCI Stable Fund
Absa Africa Equity Fund
Absa Balanced Fund
Absa BCI Institutional Equity Fund
Absa BCI Institutional Flexible Income Fund
Absa BCI Optimal Risk Equity Fund
Absa BCI SA-Low-Residual-Risk Equity Fund
Absa BCI SA-Market-Defensive Equity Fund
Absa BCI SA-Momentum Equity Fund
Absa BCI SA-Value Equity Fund
Absa Bond Fund
Absa Euro Income Fund
Absa Flexible Growth Fund
Absa Flexible Income Fund
Absa Fundisa Fund
Absa Global Core Equity Feeder Fund
Absa Global Value Feeder Fund
Absa Income Enhancer ABIL Retention Fund
Absa Income Enhancer Fund
Absa Inflation Beater Fund
Absa Large Cap Fund
Absa Managed Fund
Absa Multi Managed Wealth Accumulation Fund of Funds
Absa Multi Managed Wealth Creation Fund of Funds
Absa Multi Managed Wealth Preservation Fund of Funds
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Absa Multi-Managed Absolute Return Prudential Fund
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Absa SA Core Equity Fund
Absa Select Equity Fund
Absa Smart Alpha Equity Fund
Absa Smart Alpha Flexible Balanced Fund
Absa Smart Alpha Income Fund
Absa Sterling Income Fund
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Absa Wealth BCI Aggressive Fund of Funds
Absa Wealth BCI Balanced Fund of Funds
Absa Wealth BCI Cautious Fund of Funds
Absa Wealth BCI Growth Fund of Funds
Absa Wealth BCI Stable Fund of Funds
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ACP Equity Prescient Fund
ADB BCI Balanced Fund of Funds
ADB BCI Flexible Prudential Fund of Funds
Adviceworx Old Mutual Enhanced Income Fund of Funds
Adviceworx Old Mutual Inflation Plus 2-3% Fund of Funds
Adviceworx Old Mutual Inflation Plus 3-4% Fund of Funds
Adviceworx Old Mutual Inflation Plus 4-5% Fund of Funds
Adviceworx Old Mutual Inflation Plus 5-7% Fund of Funds
Aeon Balanced Prescient Fund
Aeon Enhanced Equity Prescient Fund
Afena Equity Prescient Fund
Afena Managed Prescient Fund
African Alliance Equity Prescient Fund
African Alliance SA S&P GVI Equity Prescient Fund
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Allan Gray Bond Fund
Allan Gray Equity Fund
Allan Gray Optimal Fund
Allan Gray – Orbis Global Equity Fund
Allan Gray – Orbis Global Equity Feeder Fund
Allan Gray – Orbis Global Optimal Fund of Funds
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Allan Gray Stable Fund
Allan Gray Tax-Free Balance Fund
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AMF MET Managed Fund
Amity BCI Conserver Fund of Funds
Amity BCI Flexible Growth Fund of Funds
Amity BCI Global Diversified Fund of Funds
Amity BCI Managed Select Fund
Amity BCI Prudent Fund of Funds
Amity BCI Stable Select Fund
Ampersand Momentum CPI Plus 2 Fund of Funds
Ampersand Momentum CPI Plus 4 Fund of Funds
Ampersand Momentum CPI Plus 6 Fund of Funds
Ampersand Momentum Equity Fund
Analytics Ci Balanced Fund of Funds
Analytics Ci Cautious Fund of Funds
Analytics Ci Managed Equity Fund
Analytics Ci Moderate Fund of Funds
Analytics Ci Worldwide Flexible Fund of Funds
Anchor BCI ACPI Global Balanced Feeder Fund
Anchor BCI Africa Flexible Income Fund
Anchor BCI Bond Fund
Anchor BCI Diversified Growth Fund
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Anchor BCI Managed Fund
Anchor BCI SA Equity Fund
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API BCI Managed Fund of Funds
API BCI Stable Fund of Funds
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This list includes various funds managed by Sanlam Investment Management and Sasfin. Each fund is categorized by its investment strategy, such as equity, income, or balanced funds, and many are labeled as feeder funds or institutional funds.
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1.4.1.3 Property unit trusts (September 2016)

Investors pool funds predominantly for investments on their behalf in property-related investments.

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Absa Property Equity Fund
Absa Smart Alpha Property Fund
Altre BCI Global Property Fund
Altre Real Return Property Fund
Altre BCI Smart Beta Property Fund

1.4.1.3 Property unit trusts (September 2016)

Investors pool funds predominantly for investments on their behalf in property-related investments.

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Absa Property Equity Fund
Absa Smart Alpha Property Fund
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Altre Real Return Property Fund
Altre BCI Smart Beta Property Fund

1.4.1.3 Property unit trusts (September 2016)

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Absa Property Equity Fund
Absa Smart Alpha Property Fund
Altre BCI Global Property Fund
Altre Real Return Property Fund
Altre BCI Smart Beta Property Fund

1.4.1.3 Property unit trusts (September 2016)

Investors pool funds predominantly for investments on their behalf in property-related investments.

www.fsb.co.za

Absa Property Equity Fund
Absa Smart Alpha Property Fund
Altre BCI Global Property Fund
Altre Real Return Property Fund
Altre BCI Smart Beta Property Fund
Ashburton Property Tracker Fund
Autus BCI Property Fund
BCI Best Blend Global Property Fund
BCI Franklin Global Real Estate Feeder Fund
Catalyst Flexible Property Prescient Fund
Catalyst Global Real Estate Prescient Feeder Fund
Catalyst SA Property Equity Prescient Fund
Ci Property Index Fund
Citadel SA Property H4 Fund
Cloud Atlas AMI Real Estate ex-SA Exchange Traded Fund
Contego B4 MET Property Fund
Coreshares Property SAPY Exchange Traded Fund
Coreshares Property Top Ten Exchange Traded Fund
Coreshares S&P SA Top Ten Equally Weighted Listed Property Index Tracker Fund
Coronation Property Equity Fund
Discovery Flexible Property Fund
Discovery Global Real Estate Securities Feeder Fund
DSFIN BCI Property Fund
Efficient BCI Property Fund
Grindrod Global Property Income Feeder Fund
Grindrod Institutional Property Income Fund
GTC Real Estate Fund
Harvard House BCI Property Fund
Hollard Prime Property Fund
Instit BCI Property Fund
Investec Property Equity Fund
Investment Solutions Property Equity Unit Trust Fund
Marriot International Real Estate Feeder Fund
Marriott Property Equity Fund
Marriott Property Income Fund
Mazi Capital Prime Property Fund
Metope MET Property Fund
MiPlan IP Global Property Feeder Fund
Momentum MoM Property Equity Fund
Momentum Property Fund
Nedgroup Investments Global Property Feeder Fund
Nedgroup Investments Private Wealth Property Equity Fund
Nedgroup Investments Property Fund
Oasis Crescent International Property Equity Feeder Fund
Oasis Property Equity Unit Trust Fund
Old Mutual Multi-Managers Global Property Fund of Funds
Old Mutual Multi-Managers Property Equity Fund No. 1
Old Mutual SA Quoted Property Fund
Plexus Wealth BCI Property Fund
Portfoliometrix BCI Global Property Fund of Funds
Portfoliometrix BCI SA Property Fund
Prescient Property Equity Fund
Prudential Enhanced SA Property Tracker Fund
Reitway BCI Global Property Fund
Sanlam Investment Management Property Fund
Sanlam Multi Managed Property Fund
Satrix Property Index Fund
Sesfikile BCI Global Property Fund
Sesfikile BCI Property Fund
Standard STANLIB Property Fund
STANLIB Africa Property Fund
STANLIB Capped Property Index Tracker Fund
STANLIB Global Emerging Markets Property Feeder Fund
STANLIB Global Property Feeder Fund
STANLIB Institutional Property Fund
STANLIB Multi-Manager Flexible Property ABIL Retention Fund
STANLIB Multi-Manager Flexible Property Fund
STANLIB Multi-Manager Property Fund
STANLIB Property Income Fund
STANLIB SA Property Exchange Traded Fund
Strategic Investment Service (SIS) Property Equity Fund
Strategic Investment Service (SIS) Property Fund of Funds
Sygnia Listed Property Index Fund
Stylo Global Real Estate Prescient Fund of Funds
True North IP Enhanced Property Fund
Warwick MET Property Fund
1.4.1.4 Participation bond schemes (September 2016)

*Participation bond schemes* channel investor funds to borrowers in the form of mortgage bonds. In the process, investors acquire a participatory interest in property investments.

The following organisations act as managers of participation bond schemes: www.fsb.co.za

- Blue Bond Investments Limited
- Fairheads Bond Managers (Pty) Limited (termination approved on 22 November 2016)
- FedGroup Participation Bond Managers (Pty) Limited
- Stabilitas Participation Mortgage Bond Scheme (Pty) Limited

1.4.2 Finance companies (September 2016)

*Finance companies* are companies established in terms of the Companies Act 71 of 2008, with the specific purpose of obtaining funds in the form of loans, debentures or notes, and with the sole objective of lending or investing these funds again in the form of mortgage loans, hire-purchase and leasing finance. Micro lenders (if incorporated) are included in this category. www.ncr.gov.za

Examples of finance companies include:

- Atlas Finance (Pty) Limited
- Barko Financial Services (Pty) Limited
- Bayport Financial Services Group
- Blue Chip Finance 2 (Pty) Limited
- Blue Chip Finance 4 CC
- Blue Chip Finance 6 CC
- Blue Chip Finance 7 CC
- Blue Financial Services (SA) (Pty) Limited
- BMW Financial Services (SA) (Pty) Limited
- Bruma Finance (Pty) Limited
- Bruma Finance 2013 (RF) (Pty) Limited
- Capfin (Pty) Limited
- Clientele Loans Direct (Pty) Limited
- Direct Axis SA (Pty) Limited
- Edcon Limited
- Edu-Loan (Pty) Limited
- Eskom Finance Company (Pty) Limited
- FFS Finance South Africa (RF) (Pty) Limited
- Finbond Mutual Bank
- Finchoice (Pty) Limited
- Foschini Retail Group (Pty) Limited
- Homechoice (Pty) Limited
- Iemas Financial Services Cooperative Limited
- Izwe Loans (Pty) Limited
- JDG Trading (Pty) Limited
- Letsatsi Finance and Loan (Pty) Limited
- Lewis Stores (Pty) Limited
- MAN Financial Services (SA) (Pty) Limited
- Maravedi Credit Solutions (Pty) Limited
- Mercedes-Benz Financial Services SA (Pty) Limited
- Moneyline Financial Services (Pty) Limited
- Mr Price Group Limited
- Norufin Housing (Pty) Limited
- Nqaba Finance 1 (Pty) Limited
- RCS Cards (Pty) Limited
- RCS Home Loans Warehouse (Pty) Limited, The
- Real People Group (Pty) Limited
- SA Home Loans Investment Holdings (Pty) Limited
- SA Taxi Development Finance (Pty) Limited
- SA Taxi Finance Solutions (Pty) Limited
- SA Taxi Securitisation (Pty) Limited
- Sanlam Personal Loans (Pty) Limited
- Scancor Financial Services (Pty) Limited
- Shoprite Investments Limited
- Tenacity Financial Services (Pty) Limited
- Thuthukani Financial Services (Pty) Limited
- Toyota Financial Services South Africa Limited
- Truworths Limited
- Volkswagen Financial Services (SA) (Pty) Limited
- Wonga Finance SA (Pty) Limited
- Woolworths Financial Services (Pty) Limited
1.4.3 Special purpose entities (September 2016)

The type of special purpose entity (SPE) referred to is a legal entity that holds assets for securitisation and issues debt securities. It is normally a ‘Limited’ company, created to fulfil a narrow, specific or sometimes temporary objective. An SPE is usually owned by the entity on whose behalf it was established. The Companies Act 71 of 2008 ensures that the general public is alerted to these companies’ restricted capacity by requiring that such a company’s name be immediately followed by the term (RF), which stands for ‘ring-fenced’.

www.jse.co.za

Amber House Fund 2 (RF) Limited
Amber House Fund 3 (RF) Limited
Bayport Securitisation (RF) Limited
Blue Granite Investments No. 3 (RF) Limited
Blue Granite Investments No.4 (RF) Limited
Blue Titanium Conduit (RF) Limited
Commissioner Street No. 1 (RF) Limited
Commissioner Street No. 4 (RF) Limited
Commissioner Street No. 5 (RF) Limited
Commissioner Street No. 7 (RF) Limited
Commissioner Street No. 11 (RF) Limited
Evolution Future Flow Securities (RF) Limited
Fox Street 1 (RF) Limited
Fox Street 2 (RF) Limited
Greenhouse Funding (RF) Limited
Greenhouse Funding III (RF) Limited
Harcourt Street 1 (RF) Limited
Inguza Investments (RF) Limited
Ivuzi Investments (RF) Limited
Nitro Securitisation 5 Issuer Trust, The
Nqaba Finance 1 (RF) Limited
Nyati Securitisation 1 (RF) Limited
Precinct Funding 1 (RF) Limited
Redlink Rental (RF) Limited
South African Securitisation Programme (RF) Limited
Superdrive Investments (RF) Limited
Synthesis Funding Limited
Thekwini Fund 9 (RF) Limited, The
Thekwini Fund 10 (RF) Limited, The
Thekwini Fund 11 (RF) Limited, The
Thekwini Fund 12 (RF) Limited, The
Thekwini Fund 13 (RF) Limited, The
Thekwini Warehousing Conduit (RF) Limited, The
Torque Securitisation (RF) Limited
Transsec (RF) Limited
Transsec 2 (RF) Limited

1.4.4 Public sector financial intermediaries (as at 31 March 2016)

Public sector financial intermediaries are institutional units that are owned or controlled by institutional units in the general government sector, excluding the monetary authority (number 1.1) and public sector institutions included as banks (number 1.2). The Companies Act 71 of 2008 specifies that the name of a state-owned company be followed by the abbreviation ‘SOC Limited’.

www.treasury.gov.za

1.4.4.1 Public Investment Corporation (PIC)

The entity Public Investment Corporation (PIC) invests funds on behalf of public sector entities, including the Government Employees Pension Fund. The PIC is a public entity that was established as a corporation on 1 April 2005 in accordance with the Public Investment Corporation Act 23 of 2004 and is regulated in terms of the Public Finance Management Act 1 of 1999 as amended by Act 29 of 1999. The PIC is a state-owned entity and also operates under the Financial Advisory and Intermediary Services Act 37 of 2002.

Before its establishment as a corporation, the PIC was known as the ‘Public Investment Commissioners’, also abbreviated as the PIC.
1.4.4.2 Other national government financial intermediaries

Central Energy Fund (Pty) Limited (CEF)  
Development Bank of Southern Africa (DBSA)  
Industrial Development Corporation of SA Limited (IDC)  
Small Enterprise Finance Agency (SOC) Limited (Sefa)  
National Empowerment Fund  
National Housing Finance Corporation Limited

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation. A list of subsidiaries is included in Annexure B.

1.4.4.3 Provincial government financial intermediaries

Ithala Development Finance Corporation  
Mpumalanga Economic Growth Agency (MEGA)

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.4.4 Local government financial intermediaries

Lebone Municipal Finance Corporation

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.5 Holding companies

A holding company is described as a legal unit that holds assets of other legal units but does not undertake any management activities. A holding company owns a group of subsidiary companies. All holding companies, irrespective of the group’s predominant activity, are classified as part of the financial corporate sector. However, the following sub-classification is made:

1.4.5.1 Controlling companies (Holding company of a bank)

www.resbank.co.za

African Bank Holdings Limited  
Albaraka Banking Group  
Barclays Africa Group Limited  
Bidvest Bank Holdings Limited  
Capitec Bank Holdings Limited  
FirstRand Limited  
Grindrod Financial Holdings Limited  
Habib Bank AG Zurich  
Investec Limited  
Mercantile Bank Holdings Limited  
National Bank of Greece  
Nedbank Group Limited  
Pitcairns Finance SA  
Sasfin Holdings Limited  
Standard Bank Group Limited  
UBank Group Limited

This list contains the latest information as published in the Bank Supervision Department Annual Report 2015.

1.4.5.2 Other financial holding companies

This can be defined as holding companies where the predominant activity of the group of companies whose shares are held is of a financial, insurance or financial auxiliary nature, which includes real estate, general finance services and investment instruments, excluding those under number 1.4.5.1. It includes listed and unlisted financial holding companies.

1.4.5.3 Non-financial holding companies

Non-financial holding companies hold shares in a group of subsidiary companies where the majority of the activities of the companies in the group are non-financial in nature; the principal activity of the holding company owns the group. It includes listed and unlisted non-financial companies.
1.5 Financial auxiliaries

Financial auxiliaries are institutions such as brokers whose primary activity is to facilitate financial intermediation, but who do not primarily perform an intermediation role themselves. Most members of formal exchanges can be classified as financial auxiliaries. However, some members such as banks and cooperatives perform another activity as a primary activity, and are thus classified under the institutional sector that corresponds with their primary activity.

1.5.1 Private sector financial auxiliaries

1.5.1.1 Members of the formal exchanges

The JSE Limited (JSE) is a licensed stock exchange in South Africa, governed in terms of the Financial Markets Act 19 of 2012, where members of the JSE buy and sell securities on behalf of clients as agent or principal. The JSE comprises an equity, equity derivatives, commodity derivatives, currency derivatives and interest rate market. JSE membership is available for the following categories: equity, derivatives and bonds. Only members whose primary activity is of a financial auxiliary nature are classified here.

[Webpage: www.jse.co.za]

1.5.1.2 Trust companies (September 2016)

Trust companies are corporations whose main function is that of trustee administration of trust assets.

- Absa Trust Limited
- Fairheads International Trust Co (SA) Limited
- Fedtrust (Pty) Limited
- First National Bank Trust Services
- Graaffs Trust Limited
- Investec Charitable Trustees (Pty) Limited
- Legatus Trust (Pty) Limited
- Maitland Trust (Pty) Limited
- Nedbank Private Wealth
- Nedgroup Trust Limited
- Personal Trust International Limited
- PW Harvey & Co (Pty) Limited
- Sanlam Trust Limited
- Sentinel International Trust Co (Pty) Limited
- Stabilitas Board of Executors (Pty) Limited
- Standard Executors and Trustees

1.5.1.3 Insurance brokers, agents and actuaries

Insurance brokers, agents and actuaries arrange, execute or facilitate transactions in financial assets on behalf of clients. These financial intermediaries are governed in terms of the Financial Advisory and Intermediary Services Act 37 of 2002.

1.5.1.4 South African representative offices of foreign banks (as at 31 December 2016)

[Webpage: www.resbank.co.za]

The foreign banks concerned remain part of the foreign sector or rest of the world; see number 5.

- AfrAsia Bank Limited
- African Banking Corporation of Botswana Limited (trading as BancABC Botswana)
- Banco BIC
- Banco BPI, SA
- Banco Santander Totta SA
- Bank Leumi Le-Israel BM
- Bank of America, National Association
Nominee companies

Nominee companies registered in terms of the Companies Act 71 of 2008 are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

- Nominee companies registered with the Financial Services Board (September 2016)

www.fsb.co.za

28E Capital Nominees (Pty) Limited
Absa Nominees (Pty) Limited
Afflulink Nominees (Pty) Limited
Agulhas Nominees (Pty) Limited
AIMS Nominees (Pty) Limited
Alexander Forbes Nominees (Pty) Limited
Allian Gray Nominees (Pty) Limited
AS Nominees (Pty) Limited
Ashburton Fund Managers Nominees (Pty) Limited
Ashburton Nominees (Pty) Limited
Axis Nominees (Pty) Limited
Barmont Nominees (Pty) Limited
BNP Paribas Securities SA Nominees (Pty) Limited
BNS Nominees (Pty) Limited
BOE Link Nominees (Pty) Limited
Brockhouse Cooper Nominees (Pty) Limited
Burg Genomineerdes (Pty) Limited
Central Depository Nominees (Pty) Limited
Chalkton Nominee Company (Pty) Limited
Citi SA Nominees (Pty) Limited
Citigroup Global Markets Nominees (Pty) Limited
CMB Nominees (Pty) Limited
Computershare Nominees (Pty) Limited
Corner House Nominees (Pty) Limited
De Witt Nominees (Pty) Limited
Discovery Life Nominees (Pty) Limited
Dynamic Wealth Stockbrokers Nominees (Pty) Limited
Easy Nominees (Pty) Limited
Emperor Asset Management Nominees (Pty) Limited
Fedtrust Nominees (Pty) Limited
Ferbros Nominees (Pty) Limited
FFO Nominees (Pty) Limited
Millenium BCP
Mizuho Bank Limited
National Bank of Egypt
Notenstein Private Bank Limited
Novo Banco
Representative Office for Southern and Eastern Africa of the Export-Import Bank of China, The
Société Générale Representative Office for Southern Africa
Sumitomo Mitsui Banking Corporation
Swedbank AB (Publ)
Unicredit Bank AG
Union Bank of Nigeria plc
Vnesheconombank
Wells Fargo Bank, National Association
Zenith Bank plc
First National Nominees (Pty) Limited
First National Trust Nominees (Pty) Limited
First World Trader Nominees (RF) (Pty) Limited
FNB Retail Equities Nominees (Pty) Limited
Four M Nominees (Pty) Limited
Fradey Nominees (Pty) Limited
Fusion Nominees (Pty) Limited
Gardenvie Nominees (Pty) Limited
Gensec Nominees (Pty) Limited
Global Nominees (Pty) Limited
Goudstad Nominees (Pty) Limited
Grayston Nominees (Pty) Limited
Groombridge Nominees (Pty) Limited
Investors Independent Nominee (Pty) Limited
Jan Silvis Nominees (Pty) Limited
JR Nominees (Pty) Limited
Juspoint Nominees (Pty) Limited
Lavanren Nominees (Pty) Limited
Lefika Nominees (Pty) Limited
Liberty Linked Investment Platform Nominee (Pty) Limited
Macmes Nominees (Pty) Limited
Momentum Asset Management Nominees (Pty) Limited
Momentum Wealth Nominees (Pty) Limited
Navigare Nominees (Pty) Limited
Nedcor Bank Nominees (RF) (Pty) Limited
Nedgroup Private Wealth Nominees (Pty) Limited
NIB IPS Nominees (Pty) Limited
NIB Nominees (Pty) Limited
Noah Nominees (Pty) Limited
NVest Securities Nominee Equities (Pty) Limited
Oasis Crescent Nominees (Pty) Limited
Old Mutual Investment Services Nominees (Pty) Limited
Old Mutual (SA) Nominees (Pty) Limited
Ovation Global Investment Nominees (Pty) Limited
Pacific Custodians Nominees (RF) (Pty) Limited
Peregrine Nominees (Pty) Limited
Peregrine Solutions Nominees (Pty) Limited
Personal Trust Nominees (Pty) Limited
PLC Nominees (Pty) Limited
Prime Nominees (Pty) Limited
PSG Invest Nominees (Pty) Limited
PSG Nominees (Pty) Limited
Quarto Nominees (Pty) Limited
Regiments Nominees (Pty) Limited
RST Nominees (Pty) Limited
SA Stock Brokers Capital Nominee (Pty) Limited
SA Stockbrokers Nominees (Pty) Limited
Sanford Nominees (Pty) Limited
Sanlam Fundshares Nominee (Pty) Limited
Sanlam Share Account Nominee (Pty) Limited
Satrix Nominees (Pty) Limited
SCMSA Nominees (Pty) Limited
SE Nominees (Pty) Limited
SFSS Nominees (Pty) Limited
Shap-Aron Nominees (Pty) Limited
Sharestock Nominees (Pty) Limited
Silica Nominees (Pty) Limited
SIS Nominees (Pty) Limited
SMK Genomineerdes (Edms) Beperk
Societe Generale SA Nominees (Pty) Limited
Sonset Nominees (Pty) Limited
Source Nominees (Pty) Limited
Standard Bank Nominees (RF) (Pty) Limited
Standard Chartered Nominees SA (RF) (Pty) Limited
Stanlib Wealth Management Nominees (Pty) Limited
Stockshare Nominees (Pty) Limited
Syfrets Securities Nominees (Pty) Limited
Sygnia Nominees (Pty) Limited
Sygnia Securities Nominees (Pty) Limited
Tetragona Nominees (Pty) Limited
UBS Nominees (Pty) Limited
Velocity Nominees (RF) (Pty) Limited
Vunani Nominees (Pty) Limited
Wealthport Nominees (Pty) Limited
ZAR X Nominees (Pty) Limited
1.5.1.6 Other private sector financial auxiliaries

Managers of securities unit trusts (September 2016)

www.fsb.co.za

Absa Fund Managers Limited
Africa Collective Investment Company (RF) (Pty) Limited
Allan Gray Unit Trust Management (RF) (Pty) Limited
Alusi Management Company (Pty) Limited
Ashburton Management Company (RF) (Pty) Limited
Ayanda Collective Investment Solutions Limited
Boutique Collective Investments (RF) (Pty) Limited
Cadiz Collective Investments (RF) (Pty) Limited
CI Collective Investments (RF) (Pty) Limited
Community Growth Management Company Limited
Coreshares Index Tracker Managers (RF) (Pty) Limited
Coronation Management Company (RF) (Pty) Limited
db x-trackers (Pty) Limited
Discovery Life Collective Investments (Pty) Limited
Element Unit Trust (RF) (Pty) Limited
FedGroup Management (Pty) Limited
FNB CIS Manco (RF) (Pty) Limited
Foord Unit Trusts (RF) (Pty) Limited
Glacier Management Company Limited
Grindrod Collective Investments (RF) (Pty) Limited
Gryphon Collective Investments (RF) (Pty) Limited
GTC Management Company (Pty) Limited
H4 Collective Investments (RF) (Pty) Limited
IDS Management Company (RF) (Pty) Limited
Investec Fund Managers SA (RF) (Pty) Limited
Investment Solutions Unit Trusts Limited
IP Management Company (RF) (Pty) Limited
Itransact Fund Managers (RF) (Pty) Limited (formerly Indequity Investment Managers Limited)
Kagiso Collective Investment (RF) (Pty) Limited
Marriott Unit Trust Management Company Limited
MET Collective Investments (RF) (Pty) Limited
Momentum Collective Investments (RF) (Pty) Limited
Nedgroup Collective Investments (RF) (Pty) Limited
NewFunds (Pty) Limited
Novare CIS (RF) (Pty) Limited
Oasis Crescent Management Company Limited
Old Mutual Unit Trust Managers (RF) (Pty) Limited
Personal Trust International Management Company (Pty) Limited
Prescient Management Company (RF) (Pty) Limited
Prime Collective Investment Schemes Management Company (RF) (Pty) Limited
Professional Provident Society Management Company (RF) (Pty) Limited
Prudential Portfolio Managers Unit Trusts Limited
PSG Collective Investments (RF) Limited
RECM Collective Investments (Pty) Limited
Rezco Collective Investments Limited
Sanlam Collective Investments (RF) (Pty) Limited
Satrix Managers (Pty) Limited (Satrix)
STANLIB Collective Investments (RF) Limited
Strategic Investment Service (SIS) Management Company Limited
Sygnia Collective Investments (RF) (Pty) Limited
– Managers of property unit trusts (September 2016)

www.fsb.co.za

Fountainhead Property Trust Management Limited
Oasis Crescent Property Fund Managers Limited
Property Fund Managers Limited
SA Corporate Real Estate Fund Managers

– Other

This classification includes institutions such as mortgage originators and debt counsellors.

1.5.2 Public sector financial auxiliaries

This refers to public sector financial auxiliaries such as financial supervisory authorities and includes the Financial Services Board. However, the SARB’s supervisory functions fall under number 1.1 as part of the monetary authority.

2. Non-financial corporate sector

The non-financial corporate sector includes all resident privately and publicly owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private sector corporations are companies that were previously registered under the Republic of South Africa’s Companies Act 61 of 1973, and more recently in terms of the Companies Act 71 of 2008. Private sector non-financial companies are legal entities separate from their owners and are principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate a profit or financial gain for the shareholders.

2.1.1 Non-financial companies

Non-financial companies can be listed or unlisted. The non-financial companies listed can have a singular or dual listing on the JSE Limited and on another exchange, but domiciled in South Africa. A list of non-financial companies can be accessed from the following websites: http://www.ciproza.co.za and www.jse.co.za

2.1.2 Non-profit institutions serving the non-financial corporate sector

Non-profit institutions are legal entities engaged in the production of goods and services without the intent to generate income or financial gain directly for those that finance or control them. Examples of this kind of institution are the South African Chamber of Business (SACOB) and all industry associations serving the non-financial corporate sector. The Companies Act 71 of 2008 stipulates that a non-profit institution’s name needs to be followed by the abbreviation ‘NPC’.

2.1.3 Cooperatives

Cooperatives are legal entities created by producers for the purpose of marketing collective output, and any profits raised are distributed in accordance with agreed rules.
2.1.4 Close corporations

Close corporations are private sector entities registered under the Close Corporation Act 69 of 1984, and are obliged to incorporate the abbreviation ‘CC’ as the last entry in their name. The new Companies Act 71 of 2008 stipulates that it will not be possible to register any new close corporation, nor may companies be converted into a close corporation. A close corporation currently in existence will be able to exist indefinitely, and the Close Corporation Act will be brought in line with legislation on private companies. Where a close corporation is primarily involved in financial activity, it should be classified under the relevant grouping within the financial corporate sector.

2.1.5 Other private sector companies

This classification includes all other companies in the private sector previously registered under the Companies Act 61 of 1973, or more recently under the Companies Act 71 of 2008 (i.e. organisations that are required by law to incorporate the abbreviation(s) ‘(Pty) Limited’ or ‘Inc’ as the last entry/entries in their names), but excludes all institutions listed in the financial sector.

2.2 Public non-financial corporate sector

The public non-financial corporate sector consists of corporations where the principal activity is the production of market goods and non-financial services, and these institutional units are owned or controlled by units in the general government sector. The Companies Act 71 of 2008 specifies that a state-owned company be followed by the abbreviation ‘SOC Limited’.

Identification of the general government and public sectors\(^5\): a decision tree for government units and other public units

The procedure for evaluating economic entities in an economy and grouping them inside or outside the public sector and its subsectors is presented in the form of a decision tree in Figure 2 on page 44.

The starting point for sectorising an economy is to identify the residency of entities operating in the economy. For each resident entity, the following steps should be taken:

- Identify whether the entity constitutes an institutional unit. It is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities? If not, the entity should be classified with the unit that controls it.
- Identify whether the institutional unit belongs in the private sector or in the public sector. This involves determining whether the unit is a government unit or if it is controlled by a government unit or public corporation. If so, it is a public unit and part of the public sector. If not, it is part of the private sector.
- Determine for each public sector unit whether it is a market or non-market producer. Does it dispose of all or most of its output at economically significant prices?
- If it is a market producer, it is to be classified as a public corporation.
- If it is a non-market producer, it is necessary to determine whether the unit includes any unincorporated activity that should be considered to be a quasi-corporation.
  - If so, the quasi-corporation should be classified as a public corporation.
  - If not, the unit is a general government unit and should be classified in the general government sector.
- Determine for each public corporation (and public quasi-corporation) whether it provides financial services.
  - If so, it is a public financial corporation.
  - If not, it is a public non-financial corporation.
Figure 2  Sectorising public entities (general government versus public corporation)
2.2.1 National government enterprises (as at 31 March 2016)

- **Major public non-financial enterprises**

<table>
<thead>
<tr>
<th>Enterprise Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air Traffic and Navigation Services SOC Limited (ATNS)</td>
<td></td>
</tr>
<tr>
<td>Airports Company of South Africa SOC Limited (ACSA)</td>
<td></td>
</tr>
<tr>
<td>Broadband Infrastructure SOC Limited (Infraco)</td>
<td></td>
</tr>
<tr>
<td>Council for Scientific and Industrial Research (CSIR)</td>
<td></td>
</tr>
<tr>
<td>Denel SOC Limited</td>
<td></td>
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<tr>
<td>Eskom Holdings SOC Limited</td>
<td></td>
</tr>
<tr>
<td>Passenger Rail Agency of South Africa (PRASA)</td>
<td></td>
</tr>
<tr>
<td>Petroleum, Oil and Gas Corporation of South Africa SOC Limited (Petro SA)</td>
<td></td>
</tr>
<tr>
<td>Sentech SOC Limited</td>
<td></td>
</tr>
<tr>
<td>South African Airways SOC Limited (SAA)</td>
<td></td>
</tr>
<tr>
<td>South African Banknote Company (Pty) Limited</td>
<td></td>
</tr>
<tr>
<td>South African Broadcasting Corporation Limited (SABC)</td>
<td></td>
</tr>
<tr>
<td>South African Express Airways SOC Limited</td>
<td></td>
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<tr>
<td>South African Forestry Company SOC Limited (SAFCOL)</td>
<td></td>
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<tr>
<td>South African National Roads Agency SOC Limited (SANRAL)</td>
<td></td>
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<tr>
<td>South African Nuclear Energy Corporation SOC Limited (Necsa), The</td>
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<tr>
<td>South African Post Office SOC Limited (Sapo)</td>
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<tr>
<td>Telkom SA SOC Limited</td>
<td></td>
</tr>
<tr>
<td>Trans-Caledon Tunnel Authority (TCTA)</td>
<td></td>
</tr>
<tr>
<td>Transnet SOC Limited</td>
<td></td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature. A list of subsidiaries is included in Annexure B.

- **Other national government business enterprises**

<table>
<thead>
<tr>
<th>Enterprise Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>African Exploration Mining and Finance Corporation SOC Limited (AEMFC)</td>
<td>Pebble Bed Modular Reactor SOC Limited (PBMR)</td>
</tr>
<tr>
<td>Alexkor SOC Limited</td>
<td>Pelchem SOC Limited</td>
</tr>
<tr>
<td>Council for Mineral Technology (Mintek)</td>
<td>South African Bureau of Standards (SABS)</td>
</tr>
<tr>
<td>Foskor SOC Limited</td>
<td>South African Mint Company (Pty) Limited</td>
</tr>
<tr>
<td>Inala Farms SOC Limited</td>
<td>State Diamond Trader SOC Limited, The</td>
</tr>
<tr>
<td>Ncera Farms SOC Limited</td>
<td></td>
</tr>
<tr>
<td>Onderstepoort Biological Products SOC Limited</td>
<td></td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature. A list of subsidiaries is included in Annexure B.

- **Water boards**

<table>
<thead>
<tr>
<th>Enterprise Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amatola Water</td>
<td>Overberg Water</td>
</tr>
<tr>
<td>Bloem Water</td>
<td>Rand Water</td>
</tr>
<tr>
<td>Lepelle Northern Water</td>
<td>Sedibeng Water</td>
</tr>
<tr>
<td>Magalies Water</td>
<td>Umgeni Water</td>
</tr>
<tr>
<td>Mhlathuze Water</td>
<td></td>
</tr>
</tbody>
</table>

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature.

2.2.2 Provincial government enterprises (as at 31 March 2016)

<table>
<thead>
<tr>
<th>Enterprise Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cowslip Investments SOC Limited</td>
<td>Great North Transport SOC Limited</td>
</tr>
<tr>
<td>Free State Development Corporation (FDC)</td>
<td>Limpopo Economic Development Agency (LEDA)</td>
</tr>
<tr>
<td>Gateway Airport Authority Limited (GAAL)</td>
<td>Mayibuye Transport Corporation (MTC)</td>
</tr>
<tr>
<td></td>
<td>Mjindi Farming SOC Limited</td>
</tr>
</tbody>
</table>
2.2.3 Local government enterprises (as at 31 March 2016)

These are enterprises of local governments whose main activity is non-financial in nature.

- Mpendle-Ntambanana Agricultural Company SOC Limited
- North West Transport Investments SOC Limited
- North West Development Corporation SOC Limited (NWDC)
- Ubuciko Twines and Fabrics SOC Limited

2.2.3 Local government enterprises (as at 31 March 2016)

- Mpumalanga Economic Development SOC Limited
- North West Transport Investments SOC Limited
- North West Development Corporation SOC Limited (NWDC)
- Ubuciko Twines and Fabrics SOC Limited

3. General government sector

The general government sector consists of institutional units that are legal entities with political responsibilities established through the political process, mainly to produce non-market goods and services for individual and public consumption, and to redistribute income and wealth. These institutional units invest in assets and fund activities by levying taxes and issuing financial instruments. Some units owned by units in the general government sector may also be engaged in the production of goods and services for which economically significant prices are charged.

3.1 Central government

Central government consists of national government departments and ministries, and institutional units not classified as quasi-corporations that are owned by central government. Central government institutional units are established in terms of the following legislation:


3.1.1 National government departments (as at 31 March 2016)

- Central Government Administration
  - Cooperative Governance
  - Home Affairs (DHA)
  - International Relations and Cooperation (DIRCO)
  - Parliament
- Planning, Monitoring and Evaluation (DPME)
- Presidency, The
- Public Works (DPW)
- Traditional Affairs
- Women

- Financial and Administrative Services
  - Centre for Public Service Innovation
  - Government Communications and Information System (GCIS)
  - National School of Government (NSG), The
  - National Treasury
- Office of the Public Service Commission
- Public Enterprises (DPE)
- Public Service and Administration (DPSA)
- Statistics South Africa (Stats SA)
– **Social Services**
  Arts and Culture
  Basic Education
  Health (DOH)
  Higher Education and Training (DHET)
  Labour
  Social Development
  Sport and Recreation South Africa

– **Justice, Crime Prevention and Security**
  Correctional Services (DCS)
  Civilian Secretariat for the Police Service
  Defence
  Independent Police Investigative Directorate (IPID)
  Justice and Constitutional Development (DOJ&CD)
  Military Veterans
  Office of the Chief Justice and Judicial Administration
  Police (SAPS)
  State Security Agency

– **Economic Services and Infrastructure Development**
  Agriculture, Forestry and Fisheries (DAFF)
  Communications (DoC)
  Economic Development (EDD)
  Energy
  Environmental Affairs
  Human Settlements
  Mineral Resources (DMR)
  Rural Development and Land Reform
  Science and Technology (DST)
  Small Business Development (DSBD)
  Telecommunications and Postal Services
  Tourism
  Trade and Industry (DTI)
  Transport (DoT)
  Water and Sanitation

3.1.2 **National extra-budgetary institutions (as at 31 March 2016)**

The *extra-budgetary institutions* produce goods and services for government or sell goods and services to the public on behalf of government. An extra-budgetary institution may be a national public entity and consists of a board, commission, fund or other entity that is not classified as a quasi-corporation and is:

– established in terms of national legislation and mainly serves the government;

– fully or substantially funded either from the National Revenue Fund, or by way of a tax, levy or other money imposed in terms of national legislation; and

– accountable to Parliament.

– **Constitutional institutions**

  1. Auditor-General of South Africa (AGSA)
  2. Commission for Gender Equality (CGE), The
  3. Commission for the Promotion and Protection of the Rights of Cultural, Religious and Linguistic Communities (CPRCL), The
  4. Financial and Fiscal Commission (FFC), The
  5. Independent Electoral Commission of South Africa (IEC)
  6. Independent Communications Authority of South Africa (ICASA), The
  7. Municipal Demarcation Board (MBD), The
  8. Pan South African Language Board (PanSALB), The
  9. Public Protector of South Africa, The
  10. Public Service Commission, The
  11. South African Human Rights Commission (SAHRC), The
## Other national government entities

- Academy of Science South Africa (ASSAF)
- Accounting Standards Board (ASB)
- African Renaissance and International Cooperation Fund (ARF)
- Agricultural Land Holdings Account
- Agricultural Research Council (ARC)
- Artscape Theatre Centre
- Boxing South Africa (BSA)
- Brand SA (formerly International Marketing Council of SA)
- Breede-Overberg Catchment Management Agency (BOCMA)
- Business and Arts South Africa (BASA)
- Castle Control Board (CCB)
- Commission for Conciliation, Mediation and Arbitration (CCMA)
- Community Schemes Ombud Services (OSOS), The
- Companies and Intellectual Property Commission (CIPC)
- Companies Tribunal, The
- Competition Commission, The
- Construction Industry Development Board (CIDB)
- Co-operative Banks Development Agency (CBDA), The
- Council for Geoscience (CGEO), The
- Council for Medical Schemes (CMS), The
- Council for the Built Environment (CBE), The
- Council on Higher Education (CHE), The
- Cross-Border Road Transport Agency
- Deeds Registration Trading Account
- Die Afrikaanse Taalmuseum en Taalmonument
- Disaster Relief Fund
- Ditsong Museums of South Africa
- Driving Licence Card Account (DLCA) Trading Entity
- Education and Labour Relations Council (ELRC), The
- Engelenburg House Art Collection
- Equalisation Fund (EQF)
- Estate Agency Affairs Board (EAAB), The
- Estate Agents Fidelity Fund
- Film and Publication Board (FPB)
- Financial Intelligence Centre (FIC)
- Financial Services Board (FSB)
- Freedom Park
- Government Pensions Administration Agency (GPAA)
- Government Printing Works Trading Account
- Government Technical Advisory Centre (GTAC) (formerly Technical Assistance Unit)
- Guardian’s Fund (GF)
- Housing Development Agency (HDA)
- Human Sciences Research Council (HSRC)
- Independent Development Trust (IDT)
- Independent Regulatory Board of Auditors (IRBA)
- Ingonyama Trust Board
- Inkomati-Usuthu Catchment Management Agency
- International Trade Administration Commission of South Africa (ITAC)
- iSimangaliso Wetland Park Authority
- Iziko Museums of South Africa
- KwaZulu-Natal Museum
- Legal Aid South Africa
- Luthuli Museum
- Marine Living Resources Fund (MLRF)
- Market Theatre Foundation, The
- Media Development and Diversity Agency (MDDA)
- Mine Health and Safety Council, The
- Msunduzi (Voortrekker) and Ncome Museum
- Municipal Infrastructure Support Agency (MISA)
- National Agricultural Marketing Council (NAMC)
- National Arts Council of South Africa
- National Consumer Commission (NCC), The
- National Consumer Tribunal (NCT), The
- National Credit Regulator (NCR), The
- National Development Agency (NDA)
- National Economic Development and Labour Council (NEDLAC)
- National Electronic Media Institute of South Africa (NEMISA)
- National Energy Regulator of South Africa (NERSA)
- National English Literary Museum (NELM)
- National Film and Video Foundation of South Africa
- National Gambling Board of South Africa (NGB), The
National Health Laboratory Service
National Heritage Council of South Africa
National Home Builders Registration Council (NHBRC)
National Library of South Africa
National Lotteries Commission, The
National Lotteries Distribution Trust Fund (NLDTF)
National Metrology Institute of South Africa (NMISA), The
National Museum, Bloemfontein
National Nuclear Regulator
National Radioactive Waste Disposal Institute (NRWDI), The
National Regulator for Compulsory Specifications (NRCS), The
National Research Foundation (NRF)
National School of Government Training Trading Account
National Skills Fund (NSF)
National Student Financial Aid Scheme (NSFAS)
National Urban Reconstruction and Housing Agency (NURCHA)
National Youth Development Agency (NYDA)
Nelson Mandela National Museum
Office of Health Standards Compliance (OHSC)
Office of the Ombud for Financial Service Providers (FAIS Ombud)
Office of the Pension Funds Adjudicator
Office of the Tax Ombud
Parliamentary Villages Management Board
Performing Arts Council of the Free State (PACOFSA)
Perishable Products Export Control Board (PPECB)
Playhouse Company, The
Ports Regulator of South Africa, The
President’s Fund
Private Security Industry Regulatory Authority (PSIRA)
Productivity South Africa (Productivity SA)
Property Management Trading Entity (PMTE)
Quality Council for Trades and Occupations (QCTO)
Railway Safety Regulator, The
Refugee Relief Fund
Represented Political Parties’ Fund
Road Traffic Infringement Agency (RTIA)
Road Traffic Management Corporation (RTMC)
Robben Island Museum
Rural Housing Loan Fund
SOC NPC (RHLF)
Small Enterprise Development Agency (SEDA)
Social Housing Regulatory Authority (SHRA) (formerly Social Housing Foundation)
Social Relief Fund
South African Board for Sheriffs, The
South African Civil Aviation Authority (SACAA)
South African Council for Educators (SACE)
South African Diamond and Precious Metals Regulator (formerly South African Diamond Board)
South African Heritage Resources Agency (SAHRA)
South African Institute for Drug-Free Sport (SAIDS)
South African Library for the Blind (SALB)
South African Local Government Association (SALGA)
South African Maritime Safety Authority (SAMSA)
South African Medical Research Council (SAMRC)
South African National Accreditation System (SANAS)
South African National Aids Council/ Trust (SANAC Trust)
South African National Biodiversity Institute (SANBI)
South African National Energy Development Institute (SANED), The
South African National Parks (SANParks)
South African National Space Agency (SANSA)
South African Qualifications Authority (SAQA)
South African Revenue Service (SARS)
South African Social Security Agency (SASSA)
South African State Theatre, The
South African Tourism (SAT)
South African Weather Service (SAWS)
Special Investigating Unit
State Information Technology Agency SOC Limited (SITA)
State President Fund
Technology Innovation Agency (TIA)
The Supported Employment Enterprises (SEE) (formerly Sheltered Employment Factories)

tMalusi Council for Quality Assurance in General and Further Education and Training

Universal Service and Access Agency of South Africa (USAASA)

### Sector education and training authorities (SETAs)

Agricultural Sector Education and Training Authority (AgriSETA)
Banking Sector Education and Training Authority (BANKSETA)
Chemical Industries Education and Training Authority (CHIETA)
Construction Education and Training Authority (CETA)
Culture, Arts, Tourism, Hospitality and Sports Education & Training Authority (CATHSSETA)
Education, Training, and Development Practices Sector Education and Training Authority (ETDP SETA)
Energy and Water Sector Education and Training Authority (EWSETA)
Fibre Processing Manufacturing Sector Education and Training Authority (FP&M SETA)
Financial and Accounting Services Sector Education and Training Authority (FASSET)
Food and Beverage Manufacturing Industry Sector Education and Training Authority (FOODBEVSETA)

Health and Welfare Sector Education and Training Authority (HWSESA)
Insurance Sector Education and Training Authority (INSETA)
Local Government Sector Education and Training Authority (LGSETA)
Manufacturing, Engineering and Related Services Sector Education and Training Authority (MSETA)
Media, Information and Communication Technologies Sector Education and Training Authority (MICT SETA)
Mining Qualifications Authority (MQA SETA)
Public Service Sector Education and Training Authority (PSETA)
Safety and Security Sector Education and Training Authority (SASSETA)
Services Sector Education and Training Authority (SERVICES SETA)
Transport Education and Training Authority (TETA SETA)
Wholesale and Retail Sector Education and Training Authority (W&RSETA)

This classification includes any subsidiary or entity under the ownership or control of the above public entities.

### Universities, universities of technology and technikons (as at 31 March 2016)

Cape Peninsula University of Technology (formerly Cape Technikon and Peninsula Technikon)
Central University of Technology
Durban University of Technology (formerly
Free State (formerly Technikon Free State)
M L Sultan Technikon and Natal Technikon)
Mangosuthu University of Technology (formerly Mangosuthu Technikon)

Nelson Mandela Metropolitan University (formerly The University of Port Elizabeth and Port Elizabeth Technikon)
North-West University
Rhodes University
Sefako Makgatho University
Sol Plaatjie University
Stellenbosch University (formerly University of Stellenbosch)
Tshwane University of Technology
University of Cape Town
University of Fort Hare
### Technical and vocational education and training (TVET) colleges (as at 31 March 2016)

#### Eastern Cape Province
- Buffalo City TVET College
- Eastcape Midlands College
- Ixhala TVET College
- Ingwe TVET College
- King Hintsa TVET College
- King Sabata Dalindyebo TVET College
- Lovedale TVET College
- Port Elizabeth TVET College

#### Free State Province
- Flavius Mareka TVET College
- Goldfields TVET College
- Maluti TVET College
- Motheo TVET College

#### Gauteng Province
- Central JHB TVET College
- Ekurhuleni East TVET College
- Ekurhuleni West TVET College
- Sedibeng TVET College
- South West Gauteng TVET College
- Tshwane North TVET College
- Tshwane South TVET College
- Western College TVET

#### KwaZulu-Natal Province
- Coastal TVET College
- Elangeni TVET College
- Esayidi TVET College
- Majuba TVET College
- Mnambithi TVET College
- Mthashana TVET College
- Thekwini TVET College
- Umfolozi TVET College
- Umgungundlovu TVET College

#### Limpopo Province
- Capricorn TVET College
- Lephalale TVET College
- Letaba TVET College
- Mopani South East TVET College
- Sekhukhune TVET College
- Vhembe TVET College
- Waterberg TVET College

#### Mpumalanga Province
- Ehlanzeni TVET College
- Gert Sibande TVET College
- Nkangala TVET College

#### Northern Cape Province
- Northern Cape Rural TVET College
- Northern Cape Urban TVET College

#### North West Province
- Orbit TVET College
- Tafelso TVET College
- Vuselela TVET College
Western Cape Province
- Boland TVET College
- College of Cape Town TVET
- False Bay TVET College
- Northlink TVET College
- South Cape TVET College
- Western Coast TVET College

3.1.5 Social security funds (as at 31 March 2016)

Social security funds are autonomous funds that manage and operate social security schemes.

- Compensation Commissioner for Occupational Diseases in Mines and Works (CCOD)
- Compensation Fund
- Road Accident Fund (RAF)
- Unemployment Insurance Fund (UIF)

3.2 Provincial governments (as at 31 March 2016)

Provincial governments exercise the functions of government at a level just below that of central government.

3.2.1 Provincial legislators

- Eastern Cape
- Free State
- Gauteng
- KwaZulu-Natal
- Limpopo
- Mpumalanga
- Northern Cape
- North West
- Western Cape

3.2.2 Provincial government departments (as at 31 March 2016)

Eastern Cape Province
- Cooperative Governance and Traditional Affairs
- Economic Development, Environmental Affairs and Tourism
- Education
- Health
- Human Settlements
- Office of the Premier
- Provincial Treasury
- Roads and Public Works
- Rural Development and Agrarian Reform
- Safety and Liaison
- Social Development
- Sport, Recreation, Arts and Culture
- Transport

Free State Province
- Agriculture and Rural Development
- Cooperative Governance and Traditional Affairs
- Economic, Small Business Development, Tourism and Environmental Affairs
- Education
- Health
- Human Settlements
- Office of the Premier
- Police, Roads and Transport
- Provincial Treasury
- Public Works and Infrastructure
- Social Development
- Sport, Arts, Culture and Recreation

Gauteng Province
- Agriculture and Rural Development
- Community Safety
- Cooperative Governance and Traditional Affairs
- Economic Development
- Education
- e-Government
- Health
- Human Settlements
- Infrastructure Development
- Office of the Premier
- Provincial Treasury
- Roads and Transport
- Social Development
- Sport, Arts, Culture and Recreation
| Province                  | Agriculture and Rural Development | Arts and Culture | Community Safety and Liaison | Cooperative Governance and Traditional Affairs | Economic Development, Tourism and Environmental Affairs | Education | Health | Human Settlements | Office of the Premier | Provincial Treasury | Public Works | Social Development | Sport and Recreation | Transport | Provincial Treasury | Public Works, Roads and Infrastructure | Safety, Security and Liaison | Social Development | Sport, Arts and Culture | Transport |
|---------------------------|----------------------------------|-----------------|-------------------------------|-----------------------------------------------|-------------------------------------------------|----------|-------|-------------------|----------------------|---------------------|-------------|-------------------|----------------------|-----------|-------------------|---------------------|------------------------|-------------------|-------------------|------------------|----------|
| KwaZulu-Natal Province    |                                   |                 |                               |                                               |                                                  |          |       |                   |                      |                     |             |                   |                      |           |                   |                     |                        |                   |                   |                  |          |
| Limpopo Province          |                                   |                 |                               |                                               |                                                  |          |       |                   |                      |                     |             |                   |                      |           |                   |                     |                        |                   |                   |                  |          |
| Mpumalanga Province       |                                   |                 |                               |                                               |                                                  |          |       |                   |                      |                     |             |                   |                      |           |                   |                     |                        |                   |                   |                  |          |
| Northern Cape Province    |                                   |                 |                               |                                               |                                                  |          |       |                   |                      |                     |             |                   |                      |           |                   |                     |                        |                   |                   |                  |          |
| North West Province       |                                   |                 |                               |                                               |                                                  |          |       |                   |                      |                     |             |                   |                      |           |                   |                     |                        |                   |                   |                  |          |
| Western Cape Province     |                                   |                 |                               |                                               |                                                  |          |       |                   |                      |                     |             |                   |                      |           |                   |                     |                        |                   |                   |                  |          |
### 3.2.3 Other provincial government entities

This classification includes unincorporated provincial public entities not classified as quasi-corporations.

#### Eastern Cape Province

- Eastern Cape Development Corporation (ECDC)
- East London Industrial Development Zone SOC Limited (ELIDZ)
- Eastern Cape Gambling and Betting Board
- Eastern Cape Government Fleet Management Services
- Eastern Cape Liquor Board
- Eastern Cape Parks and Tourism Agency
- Eastern Cape Provincial Arts and Culture Council
- Eastern Cape Rural Development Agency (ECRDA)
- Eastern Cape Socio-Economic Consultative Council
- COEGA Development Corporation

#### Free State Province

- Free State Fleet Management Trading Entity
- Free State Gambling and Liquor Authority
- Free State Tourism Authority

#### Gauteng Province

- Gauteng Growth and Development Agency NPC (GEDA)
- Gauteng Infrastructure Financing Agency (GIFA)
- Gauteng Cost Recovery Trading Entity
- Gauteng Cradle of Humankind
- Gauteng Dinokeng
- Gauteng Enterprise Propeller
- Gauteng Film Commission
- Gauteng Gambling Board
- Gauteng G-fleet management
- Gauteng Liquor Board
- Gauteng Partnership Fund
- Gauteng Tourism Authority
- Gautrain Management Agency NPC

#### KwaZulu-Natal Province

- Amafa / Heritage KwaZulu Natali
- Dube Trade Port Corporation
- KwaZulu-Natal Film Commission
- KwaZulu-Natal Gaming and Betting Board
- KwaZulu-Natal Growth Fund Trust
- KwaZulu-Natal Liquor Authority
- KwaZulu-Natal Nature Conservation Board/ Service (trading as Ezemvelo KwaZulu-Natal Wildlife)
- KwaZulu-Natal Royal Household Trust
- KwaZulu-Natal Sharks Board
- KwaZulu-Natal Tourism Authority
- KZN Agribusiness Development Agency/ Trust
- KZN Traditional Levies and Trust Account
- Richards Bay Industrial Development Zone Company SOC Limited
- Trade and Investment KwaZulu-Natal

#### Limpopo Province

- Limpopo Gambling Board
- Limpopo Tourism & Parks Board
- Roads Agency Limpopo SOC Limited (RAL)

#### Mpumalanga Province

- Mpumalanga Gambling Board
- Mpumalanga Regional Training Trust
- Mpumalanga Tourism and Parks Agency (MTPA)
Northern Cape Province
Kalahari Kid Corporation (KKC)  
McGregor Museum (Kimberley)  
Ngwao-Boswa Jwa Kapa  
Bokone Provincial Heritage Resources Authority  
Northern Cape Economic Development, Trade and Investment Promotion Agency  
Northern Cape Fleet Management Trading Entity  
Northern Cape Gambling Board (NCGB), The  
Northern Cape Liquor Board  
Northern Cape Tourism Authority (NCTA)

North West Province
Mmabana Arts, Culture and Sports Foundation  
North West Gambling Board  
North West Parks and Tourism Board  
North West Provincial Aids Council  
North West Provincial Arts and Culture Council

Western Cape Province
CASIDRA SOC Limited: Cape Agency for Sustainable Integrated Development in Rural Areas  
Heritage Western Cape  
Saldanha Bay IDZ Licencing Company SOC Limited  
Western Cape Investment and Trade Promotion Agency (WESGRO)  
Western Cape Cultural Commission  
Western Cape Gambling and Racing Board  
Western Cape Government Motor Transport  
Western Cape Housing Development Fund (WCHDF), The  
Western Cape Language Committee  
Western Cape Liquor Board/ Authority  
Western Cape Nature Conservation Board (CapeNature)  
Western Cape Police Ombudsman

This classification includes any subsidiary or entity under the ownership or control of the above public entities.

3.3 Local governments (as at 31 August 2016)

Local governments are third-tier government units that provide a wide range of services to resident institutional units. The total number of municipalities is 257 (8 metropolitan councils, 44 districts and 205 local municipalities).

3.3.1 Metropolitan councils

Buffalo City  
City of Cape Town  
City of Johannesburg  
City of Tshwane  
Ekurhuleni  
eThekwini  
Mangaung  
Nelson Mandela Bay

3.3.2 District councils and municipalities

3.3.2.1 Eastern Cape Province

Alfred Nzo District  
Mamatlele Local  
Mbizana Local  
Ntabankulu Local  
Umzimvubu Local

Amathole District  
Amahlati Local  
Great Kei Local  
Mbhase Local  
Mnquma Local  
Ngqushwa Local  
Raymond Mhlaba Local
### Chris Hani District
- Emalahleni Local
- Engcobo Local
- Enoch Mgijima Local

### Joe Gqabi District
- Elundini Local
- Senqu Local

### OR Tambo District
- Ingquza Hill Local
- King Sabata Dalindyebo Local
- Mhlontlo Local

### Sarah Baartman District
- Blue Crane Route Local
- Dr Beyers Naudé Local (formerly Camdeboo and Baviaans)
- Kouga Local

#### 3.3.2.2 Free State Province

### Fezile Dabi District
- Mafube Local
- Metsimaholo Local

### Lejweleputswa District
- Masilionyana Local
- Matjhabeng Local
- Nala Local

### Thabo Mofutsanyana District
- Dihlabeng Local
- Maluti-A-Phofung Local
- Mantsopa Local

### Xhariep District
- Kopanong Local
- Letsemeng Local

#### 3.3.2.3 Gauteng Province

### Sedibeng District
- Emfuleni Local
- Lesedi Local

### West Rand District
- Merafong City Local
- Mogale City Local

#### 3.3.2.4 KwaZulu-Natal Province

### Amajuba District
- Dannhauser Local
- eMadiangeni Local

### Harry Gwala District
- Dr Nkosazana Dlamini Zuma Local (formerly Ingwe and KwaSani)
- Greater Kokstad Local

---

### North West Province

- Chris Hani District
- Joe Gqabi District
- OR Tambo District
- Sarah Baartman District

---

### Limpopo Province

- Fezile Dabi District
- Lejweleputswa District
- Thabo Mofutsanyana District
- Xhariep District

---

### Mpumalanga Province

- Chris Hani District
- Joe Gqabi District
- OR Tambo District

---

### Eastern Cape Province

- Chris Hani District
- Joe Gqabi District
- OR Tambo District
- Sarah Baartman District

---

### Western Cape Province

- Chris Hani District
- Joe Gqabi District
- OR Tambo District
- Sarah Baartman District

---

### Northern Cape Province

- Chris Hani District
- Joe Gqabi District
- OR Tambo District
- Sarah Baartman District
iLembe District
KwaDukuza Local
Mandeni Local

Maphumulo Local
Ndwedwe Local

King Cetshwayo District
City of uMhlathuze Local
Mthonjaneni Local
Nkandla Local

uMfolozi Local
uMlalazi Local

Ugu District
Ray Nkonyeni Local (formerly Hibiscus Coast)
Umdoni Local

Umuziwabantu Local
Umzumbe Local

uMgungundlovu District
Impendle Local
Mkhambathini Local
Mpopana Local
Msunduzi Local

Richardson Local
uMngeni Local
uMshwathi Local

uMkhanyakude District
Big 5 False Bay Hibisa Local
Jozini Local

Mtubatubu Local
uMhlabuyalingana Local

uMzinyathi District
Endumeni Local
Msinga Local

Ngqula Local
Umvoti Local

uThukela District
Alfred Duma Local (formerly Emnambithi/ladysmith and Indaka)

Inkosi Langalibalele Local (formerly Umtshezi and Imbabazane)

Okhahlamba Local

Zululand District
AbaQulusi Local
eDumbe Local
Nongoma Local

Ulundi Local
uPhongolo Local

3.3.2.5 Limpopo Province

Capricorn District
Blouberg Local
Lepelle-Nkumpi Local

Moleme Local
Polokwane Local

Mopani District
Ba-Phalaborwa Local
Greater Gyiyanu Local
Greater Letaba Local

Greater Tzaneen Local
Maruleng Local

Sekhukhune District
Elias Motsoaledi Local
Ephraim Mogale Local

Fetakgomo – Greater Tubatse Local
Makhuduthamaga Local

Vhembe District
Collins Chabane Local
Makhado Local

Musina Local
Thulamela Local

Waterberg District
Bela-Bela Local
Lephalale Local
Lim 368 Local

Mogalakwena Local
Thabazimbi Local
### 3.3.2.6 Mpumalanga Province

<table>
<thead>
<tr>
<th>District</th>
<th>Local Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ehlanzeni District</td>
<td>Bushbuckridge Local, Nkomazi Local, City of Mbombela Local, Thaba Chweu Local</td>
</tr>
<tr>
<td>Gert Sibande District</td>
<td>Chief Albert Luthuli Local, Lekwa Local, Dipaleseng Local, Mkhondo Local, Dr Pixley Ka Isaka Seme Local, Msukaligwa Local, Govan Mbeki Local</td>
</tr>
<tr>
<td>Nkangala District</td>
<td>Dr JS Moroka Local, Steve Tshwete Local, Emakhazeni Local, Thembisile Hani Local, Dipaleseng Local, Mthethwa Local, Emalahleni Local, Victor Khanye Local</td>
</tr>
</tbody>
</table>

### 3.3.2.7 Northern Cape Province

<table>
<thead>
<tr>
<th>District</th>
<th>Local Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Frances Baard District</td>
<td>Dikgatlong Local, Phokwane Local, Magareng Local, Sol Plaatje Local</td>
</tr>
<tr>
<td>John Taolo Gaetsewe District</td>
<td>Ga-Segonyana Local, Joe Morolong Local, Gamagara Local</td>
</tr>
<tr>
<td>Namakwa District</td>
<td>Hantam Local, Khai-Ma Local, Kamiesberg Local, Nama Khoi Local, Karoo Hoogland Local, Richtersveld Local</td>
</tr>
<tr>
<td>Pixley Ka Seme District</td>
<td>Emthanjeni Local, Siyathemba Local, Kareeberg Local, Thembelihle Local, Renosterberg Local, Ubuntu Local, Siyancurna Local, Umsobomvu Local</td>
</tr>
<tr>
<td>ZF Mgcawu District</td>
<td>!Kheis Local, Kgatelopele Local, Dawid Kruiper Local, Tsantsabane Local, Kai !Garib Local</td>
</tr>
</tbody>
</table>

### 3.3.2.8 North West Province

<table>
<thead>
<tr>
<th>District</th>
<th>Local Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bojanala Platinum District</td>
<td>Kgetlengrivier Local, Moses Kotane Local, Madibeng Local, Rustenburg Local, Moretele Local</td>
</tr>
<tr>
<td>Dr Kenneth Kaunda District</td>
<td>City of Matlosana Local, Ventersdorp/Tlokwe Local, Maquassi Hills Local</td>
</tr>
<tr>
<td>Dr Ruth Segomotsi Mompati District</td>
<td>Greater Taung Local, Mamusa Local, Kagisano-Molopo Local, Naledi Local, Lekwa-Teemane Local</td>
</tr>
</tbody>
</table>
3.3.2.9 **Western Cape Province**

**Cape Winelands District**
- Breede Valley Local
- Drakenstein Local
- Langeberg Local

**Central Karoo District**
- Beaufort West Local
- Laingsburg Local

**Eden District**
- Bittern Local
- George Local
- Hessequa Local
- Kannaland Local

**Overberg District**
- Cape Agulhas Local
- Overstrand Local

**West Coast District**
- Bergrivier Local
- Cederberg Local
- Matzikama Local

### 3.3.3 Other local government entities

This classification includes unincorporated entities not classified as quasi-corporations.

- Alfred Nzo Development Agency SOC Limited
- Amathole Economic Development Agency SOC Limited (ASPIRE)
- Blue Crane Development Agency SOC NPC
- Buffalo City Development Agency SOC Limited (BCDA)
- Cacadu District Development Agency NPC
- Central Karoo Economic Development Agency SOC Limited
- Chris Hani Development Agency SOC Limited
- Dr Kenneth Kaunda District Economic Agency SOC Limited
- East Rand Water Care Company (ERWAT)
- Ekurhuleni Development Company SOC Limited
- Greater Tzaneen Economic Development Agency SOC Limited (GTEDA)
- Harry Gwala Development Agency (HGDA) SOC Limited (formerly Sisonke Development Agency)
- Hibiscus Coast Development Agency SOC Limited NPC (t/a South Coast Development Agency)
- iLembe Management Development Enterprise (SOC) Limited (t/a Enterprise iLembe)
- Joe Gqabi Economic Development Agency SOC Limited (JoGEDA)
- Johannesburg Development Agency SOC Limited
- Johannesburg Roads Agency SOC Limited
- Johannesburg Social Housing Company SOC Limited
- Lejweleputswa Development Agency NPC
- Lekwa-Teemane Local Development Agency SOC Limited
- Mandela Bay Development Agency SOC NPC (MBDA)
- Maluti-A-Phofung Water SOC Limited
4. Household sector

A household consists of an individual or small group of individuals who share the same living accommodation, and pool some or all of their income and wealth while consuming goods and services collectively. The household sector consists of the following institutional units:

4.1 Households

*Individuals* are members of a household and are not treated as separate institutional units.

4.2 Unincorporated business enterprises of households

*Unincorporated business enterprises* of households comprise households that engage in market production as one-man businesses or sole proprietorships or partnerships. They are legal entities but are not organised in the form of a company, and the household and business accounts cannot be separated. The one-man business or sole proprietorship can be with or without employees, with the latter being own-account workers.

4.3 Non-profit institutions serving households

*Non-profit institutions serving households (NPISHs)* are legal or social entities that provide goods and services to households free of charge or at economically insignificant prices, but that are neither controlled nor mainly financed by government. NPISHs include welfare organisations, aid societies, clubs, non-profit hospitals and schools, churches, trade unions, stokvels, political parties and such companies previously registered under Section 21 of the Companies Act 61 of 1973, and now according to the new Companies Act 71 of 2008 the name should be followed by the abbreviation ‘NPC’.

4.4 Private trusts

*Private trusts* are assets of individuals and estates administered by, among others, banks, trust companies and attorneys on their behalf.

4.5 Friendly societies (December 2014)

*Friendly societies* are governed in terms of the Friendly Societies Act 25 of 1956. A friendly society can be defined as a non-profit organisation, or formal mutual organisation, or association of persons existing with the purpose of providing its members or their relatives with benefits, relief or maintenance for minors, old age, widowhood or illness. Such relief could include payment of a sum of money upon the death of members, for the insurance of tools used in a trade, for
unemployment benefits, or for education or training of members or their children. There were 201 friendly societies registered under the Friendly Societies Act as at 31 December 2014, 11 of which were in the process of liquidation.

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12 Apostle Church of Christ Burial Society Alexandra
AAM Friendly Society
Achievers’ Club
Aero Mannekraggroep Onderlinge Hulpvereniging (Amg Ohv)
Afrika Onderlinge Hulpvereniging
All Saints Burial Society
Amalgamated Union of Building Trade Workers of SA Benefits Fund
Ammunition and Allied Workers Friendly Society
Apostolic Jerusalem Burial Society, The
Arebolokaneng S A Society
Arme Muslim Burial Society
Bakgaditsi Family Burial Society
Bambanani Burial Society
Barrydalese Kleurling Begrafnisgenootskap
Battswood Doodgenootskap
Bdb Benefit Society
Benefit Fund of the National Union of Leather Workers
Benefits Fund of the Cape Town Branch of the National Union of Leather & Allied Workers
Benefits Fund of the Midland Branch of the National Union of Leather Workers
Benevolent Society of the Southern Africa Union Conference of the Seventh Day Adventist
Bethel Begrafnis Genootskap
Beverage and Hotel Industries Education Fund, The
Bopanang Burial Society
Cape Friendly Society
Cape Town Embee Sick Benefit Society
Chemical and Oil Industries Education Fund, The
Christelike Hulpgenootskap (Die)
Church of God of RSA Burial Society
Church of Jesus Christ Outreach Society
Classic Friendly Society
Clothing, Footwear and Textile Industries Education, The
Consolidated Textiles Medical Benefit Society (East London)
Construction Industries Education Trust Fund
Correctional Services Widow and Orphan Society

Daddies Burial Society
Democratic Integrated Municipal Employees’ Society’s Benefit Fund Scheme
Dikhutsana African Friendly Society
Diputa Friendly Society
Drs G & R De Muylenaere Inc. Friendly Society
East Coast Employees Benefit Plan
East London Coloured Peoples’ Burial Society
Eastern Province Newspapers Sick Pay Fund
Eastern Province Owners and Trainers Benevolent Fund
Educational Fund of the National Union of Furniture and Allied Workers of SA
Educo Benefit Fund
Electronic, Electrical and Battery Industries Education Fund, The
Elim Begrafnisvereniging
Elim Spaarvereniging
Engineering Industries Education Fund, The
Eureka Algemene Hulpgenootskap
Family Funeral Friend Society & Services
Feltex Sick Pay Fund
Food Industries Education Fund, The
Forestry and Horticulture Industries Education Fund
Frame Medical Benefit Society (Durban)
Free State Geduld Mines Limited Benevolent Fund
Friends for Life
Global Educare Benefit Fund
Goedemoed Doodgenootskap
Golden Arrow Employees’ Benevolent Fund
Grand Lodge Free Gardeners
Great North Burial Society
Groep-Begrafnisassosiasisie
H Naude Friendly Society
Harmony Genootskap
Hartebeestfontein Gold Mine Employees Benevolent Society
Helpmekaar Genootskap
Hlomani Burial Society
Ikemeleng Women’s Club
Independent Benefit Society
Independent Muslim Burial Society
Interchurch Funeral Services Society
Ipoloeng Burial Club
J B Marks Education Trust Fund
Jamiatut Tolibien Muslim Burial Services
Jewellers and Goldsmiths Union Benevolent Fund
Johannesburg Transport and Municipal Employees Union Sickness and Accident Benefit Fund
Karoo Eendrach Begrafnisvereniging
Kemoes Eendracht Begrafnis Vereniging
Kgomotso Society
King's School Bryanston Parents and Pupils Education Trust Fund
Klerksdorp Mines Benefit Society – Monetary Benefits
Krugersdorpse Onderlinge Begrafnis Genootskap
Leather Workers Death Society
Lebowa Friendly Society
Leewaba Friendly Society
Leliebloem Hulp en Doodgenootskap
Loyal Alfred Lodge Friendly Society No 5072
Loyal Bellair Lodge No 7919 of the Natal District IOOF MUFs
Loyal Durban Lodge No 5403 of the Natal District IOOF MUFs
Loyal Natal Unity Lodge No 4443 of the Natal District IOOF MUFs
Loyal Victoria Lodge No 6119 of the SA District IOOF MUFs
Main Tin Indian Benefit Society
Mamre Hulp Begrafnis Genootskap
Masincedisanse Society Scheme
Metal Box Non-European Benefit Society
Middelburg (Kaap) Eendracht Begrafnisvereniging
Midland Factory Mutual Aid Fund
Mining Industries Education Fund, The
Modderfontein Mutual Aid Fund
Motor and Allied Workers Education Trust Fund
Motorsport Legends Benevolent Friendly Society, The
Motounion Death Fund
Muavha Burial Society
Natal District of the Independent Order of Odd Fellows Manchester Unity Friendly Society
National Mutual Aid Association of Railway, Airways and Harbour Servants (SA)
National Union of Leather & Allied Workers Northern District Distress Fund
Ndaiba Friendly Society
New Apostolic Church Burial Fund
Newcastle People’s Friendly Society
Non-Mathata Friendly Society
Noordelike Bouwerkersvakbond
NJMSA Benefit Fund
OAC Burial Society
OAC Burial Society: District Western Cape
OAC Burial Society: Northern District
OAC Burial Society: District Eastern Cape
OAC Burial Society: District Free State
OAC Burial Society: District Gauteng
OAC Burial Society: District KwaZulu-Natal
P A B Onderlinge Hulpvereniging
Palesa Entle Go Batho Burial Society
Performa Dienstefonds
Pharmaceutical and Medical Industries Education Fund, The
Philarold Funerals Friendly Society
Phillippi Hulpgenootskap
Pinetown Textile Mills Medical Benefit Society
Pioneer Islamic Friendly Society
PMP Benevolent Fund
Polifin Mutual Aid Fund
Printing Industry Employee Benefit Fund for SATU Members
Retreat Begrafnisvereniging
Rhema Friendly Society
Rhino Employees Benevolent Fund
Ridge Educational Trust Friendly Society
Riebeek-Wes Begrafnisgenootskap
Road Users Society, The
Robertson Algemene Hulpgenootskap
Roveningo Burial Society
SA District Independant Order of Odd Fellows, Manchester Unity Friendly Society
SA Electrical Workers Association Sickness and Accident Fund
SA Woodworkers Union Benevolent Fund
SACTA Life Assurance Scheme
Saiccor Sick Benefit Fund
Samancor Funeral Benefit Scheme
Santa Port Elizabeth Branch
Contributory Sick Fund
SASBO Education Fund
Sihlali Friendly Society
Sizanani Burial Society
Society Helper Project Friendly Society
Somerset Oos Begrafnisvereniging
Somerset West Factory Mutual Aid Fund
South African Commercial, Catering and Allied Workers’ Union Benevolent Fund (The Saccawu Benevolent Fund)
South African Education Trust Fund, The
South African Printers Sick Benefit Society
Southfield Dood en Hulp genootskap
Spoegrivier Begrafnisgenootskap
St David Lodge No. 1 Order of Free Gardeners (Africa)
Staff Association Hospitalisation Friendly Society
Star of Kilmarnock Lodge (A.O.F.G.) Scotland No 99
Steel and Allied Industries Education Fund, The
Sterftefonds van die ATKV
Suid-Afrikaanse Volksvereniging, Die
T.S. Burial Society
Textile Open Benefit Society
Tiharhani Burial Society
Tirhisanani Burial Society
Transafrica Funeral Society
Transport and Omnibus Workers’ Benevolent Fund
Transport Industries Education Fund, The
Transvaal Muslim Burial Society
Trawlermens Sick Benefit and Benevolent Fund
Tswaragano Friendly Society
Uitliefde Genootskap
Ulco European Employees Welfare Fund
Umbogintwini Factory Mutual Aid Fund
Union Corporationation Mines Death Benefit Fund
Upington Eendracht Begrafnisvereniging
Usco Sick Pay and Benefit Fund
Utlwanang Burial Society
Vaal Reefs Benevolent Fund
Veronica’s Funerals Friendly Society
Vredehulp Doodgenootskap
Welcome Estate Burial Society
Western Province Building and Allied Trades Sick Fund and Death Benefit Fund
Willmill Benefit Fund
Zenzele Friendly Society
Ziklife Funeral Benefit Fund
Ziya Friendly Society
Zwamita Saving Club

5. Foreign sector/rest of the world

Non-resident institutional units that transact with resident institutional units are grouped into the foreign sector or the rest of the world. The classification of the foreign sector is based on the distinction between residents and non-residents. The concept of residency is based on the centre of economic interest and not on nationality or purely legal criteria. An institutional unit is considered to be a resident of a country when it has an economic interest in a country, that is, when it has a location (dwelling or premises) within the economic territory of a country from where it intends to engage indefinitely or over a finite but lengthy period of time (longer than a year) in economic activity on a significant scale. The economic territory of a country consists of the geographic territory administered by government within which persons, goods and capital move freely, inclusive of airspace, territorial waters and enclaves.

An institutional unit or enterprise is therefore a resident of the Republic of South Africa when it has an economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but lengthy period of time in significant economic activity in South Africa. The foreign sector or non-residents could similarly be defined as institutional units or enterprises with a centre of economic interest outside the borders of the Republic of South Africa.

Branches and subsidiaries of foreign enterprises domiciled in South Africa are therefore classified as resident institutional units. In this instance, the foreign enterprise or non-resident owner is classified as part of the foreign sector, while the foreign-owned subsidiary or branch is classified as a South African resident. By contrast, branches and subsidiaries of South African companies domiciled in the rest of world are classified as non-resident or part of the foreign sector.
5.1 Foreign financial corporate sector (October 2016)

5.1.1 Financial companies listed on the JSE Limited and classified as non-resident

Financial companies (banks, insurance companies, financial services – which include real-estate and general finance services – and investment instruments) with a dual listing, both on the JSE Limited and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

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Astoria Investments Limited (Mauritius)  Mara Delta Property Holdings Limited (Bermuda)
Atlantic Leaf Properties Limited (Mauritius)  MAS Real Estate Inc. (British Virgin Islands)
Brait SE (Luxembourg)  Net1 UEPS Technologies Inc. (United States)
Capital and Counties Properties plc (United Kingdom)  New Frontier Properties Limited (Mauritius)
Capital and Regional plc (United Kingdom)  New Europe Property Investment plc (Isle of Man)
Compagnie Financiere Richemont SA (Switzerland)  Old Mutual plc (United Kingdom)
Dolomite Capital Limited (Cayman Islands)  Pallinghurst Resources Limited (Guernsey)
Echo Polska Properties N.V. (Netherlands)  Redefine International plc (Isle of Man)
EPE Capital Partners Limited (Mauritius)  Reinet Investments S.C.A (Switzerland)
Globe Trade Centre South Africa (Poland)  Rockcastle Global Real Estate Co Limited (Mauritius)
Greenbay Properties Limited (Mauritius)  Sacoven plc (Jersey)
International Hotel Properties Limited (British Virgin Islands)  Schroder European Real Estate Investment Trust plc (United Kingdom)
Intu Properties plc (formerly Liberty International plc) (United Kingdom)  Sirius Real Estate Limited (Guernsey)
Investec Australia Property Fund (Australia)  Stenprop Limited (Bermuda)
Investec plc (United Kingdom)  Tiso Blackstar Group SE (Malta)
London Finance and Investment Group plc (United Kingdom)  Trustco Group Holdings Limited (Namibia)
Mara Delta Property Holdings Limited (Bermuda)

5.1.2 Foreign banks

A foreign bank is an institution lawfully established in a country other than the Republic of South Africa that conducts the business of a bank in another country.

5.1.3 Other foreign financial corporations (October 2016)

Other foreign financial corporations are lawfully established institutions in a country other than the Republic of South Africa that conduct financial business, with names ending, for instance, with ‘plc’, which stands for ‘Public Limited Company’ or ‘Inc.’, which stands for ‘Incorporated’.

– Approved foreign collective investment schemes and their sub-funds

www.fsba.co.za

Aberdeen Global (Luxembourg)
Aberdeen Global- European Equity Fund  Aberdeen Global- Emerging Markets Equity Fund
Aberdeen Global- European Equity Fund  Aberdeen Global- Emerging Markets Equity Fund
Aberdeen Global- Emerging Markets Infrastructure Equity Fund
Aberdeen Global- Emerging Markets Smaller Companies Fund
Aberdeen Global- Japanese Equity Fund
Aberdeen Global- Latin American Equity Fund
Aberdeen Global- North American Equity Fund

Aberdeen Global- North American Smaller companies Fund
Aberdeen Global- Technology Equity Fund
Aberdeen Global- World Equity Fund
Aberdeen Global- World Resources Fund
Aberdeen Global- World Smaller Companies Fund

ACPI Select UCITS Funds plc (Ireland)
ACPI Balanced UCITS Fund
ACPI Horizon UCITS Fund
ACPI Global HealthCare UCITS Fund
ACPI Global Equity UCITS Fund

Allan Gray Africa Excluding SA Equity Fund Limited (formerly Allan Gray Africa, excluding South Africa Fund Limited) (Bermuda)
Allan Gray Africa (excluding South Africa) Equity Fund

Allan Gray Africa excluding South Africa Bond Fund

Allan Gray Australia Equity Fund (formerly Orbis/SM Australia Equity Fund) (Australia)
Allan Gray Australian Equity Fund

Allan Gray Australia Opportunity Fund (Australia)
Allan Gray Australian Opportunity Fund

Ashburton Emerging Markets Funds Limited (Jersey)
Chindia Equity Fund

Ashburton Investments SICAV (United Kingdom)
Global Energy Fund
Africa Equity Opportunities Fund
Global Leaders Equity Fund
India Equity Opportunities Fund

Ashburton Money Market Funds Limited (United Kingdom)
Sterling Money Market Feeder Fund (formerly Sterling Money Market Fund)
Dollar Money Market Feeder Fund (formerly Dollar Money Market Fund)

Ashburton Replica Portfolio Limited (United Kingdom)
Sterling Asset Management Fund (formerly Asset Management Sterling Class Shares)
Dollar Asset Management Fund (formerly Asset Management US Dollar Class Shares)
Euro Asset Management Fund

BlackRock Global Index Funds (Ireland)
BlackRock Emerging Markets Equity Index Fund
BlackRock Emerging Markets Government Bond Index Fund
BlackRock Euro Aggregate Bond Index Fund
BlackRock Euro Government Bond Index Fund
BlackRock Europe Equity Index Fund

BlackRock Global Government Bond Index Fund
BlackRock Japan Equity Index Fund
BlackRock North America Equity Index Fund
BlackRock Pacific ex Japan Equity Index Fund
BlackRock World Equity Index Fund
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<tr>
<th>Fund Name</th>
<th>Institutional Sector Classification</th>
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<tbody>
<tr>
<td>Contrarius Global Investment Fund (Ireland)</td>
<td>Contrarius Global Absolute Fund, Contrarius Global Equity Fund</td>
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<tr>
<td>Contrarius Global Opportunities Fund (Ireland)</td>
<td>Coronation Global Opportunities Equity Fund, Coronation Global Strategic USD Income Fund, Coronation Global Equity Select Fund</td>
</tr>
<tr>
<td>Coronation Global Capital Plus Fund</td>
<td>Coronation Global Cash Fund</td>
</tr>
<tr>
<td>Coronation Global Emerging Markets Fund</td>
<td>Coronation Global Managed Fund</td>
</tr>
<tr>
<td>Dimensional Funds Public Limited Company (United Kingdom)</td>
<td>Global Core Equity Fund</td>
</tr>
<tr>
<td>Dodge &amp; Cox Worldwide Funds plc (Ireland)</td>
<td>Dodge &amp; Cox Worldwide Funds plc- US Stock Fund, Dodge &amp; Cox Worldwide Funds plc- International Stock Fund, Dodge &amp; Cox Worldwide Funds plc- Global Bond Fund</td>
</tr>
<tr>
<td>Fidelity Funds SICAV (Luxembourg)</td>
<td>Fidelity Funds – America Fund, Fidelity Funds – Asia Special Situations Fund, Fidelity Funds – Europe Growth Fund, Fidelity Funds – International Fund, Fidelity Funds – Latin America Fund, United States Dollar Fund, The Sterling Fund, The</td>
</tr>
<tr>
<td>Foord International Trust (Guernsey)</td>
<td>Foord International Trust</td>
</tr>
<tr>
<td>Foord SICAV (Luxembourg)</td>
<td>Foord International Fund</td>
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<tr>
<td>Foord Global Equity Fund (Singapore)</td>
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</tbody>
</table>
Templeton Africa Fund
Templeton Asian Growth Fund
Templeton BRIC Fund
Templeton China Fund
Templeton Eastern Europe Fund
Templeton Emerging Markets Fund
Templeton Emerging Markets Smaller Companies Fund
Templeton Euroland Fund (formerly Templeton Euro Market Fund)
Templeton European Fund

Templeton Frontiers Market Fund
Templeton Global Balanced Fund
Templeton Global Fund
Templeton Global (Euro) Fund
Templeton Global Smaller Companies Fund
Templeton Growth (Euro) Fund
Templeton Korea Fund
Templeton Latin America Fund
Templeton Thailand Fund

Franklin Templeton Series II Fund (Luxembourg)
Global Balanced Regulation 28 Fund

Franklin Templeton Shariah Funds (Luxembourg)
Franklin Templeton Global Sukuk Fund
Templeton Shariah Asian Growth Fund
Templeton Shariah Global Equity Fund
Templeton Shariah Global Equity Index Fund
Templeton Shariah Global Equity UCITS ETF

Templeton Shariah Asian Growth Fund
Templeton Shariah Global Equity Fund
Templeton Shariah Global Equity Index Fund
Templeton Shariah Global Equity UCITS ETF

Fundsmith Equity Fund GinsGlobal Index Funds Limited (Mauritius)
GinsGlobal Global Equity Index Fund
GinsGlobal US Equity Index Fund
GinsGlobal Japanese Equity Index Fund
GinsGlobal European Real Estate Index Fund

Investec Australia Property Fund (Australia)
Investec Australia Property Fund
Investec Australia Property Fund
Investec Global Strategy Fund (Guernsey)
Euro Money Fund
Global Diversified Growth Fund
Global Dynamic Fund
Global Equity Fund
Global Equity Value Fund (formerly Global Contrarian Equity Fund)
Global Franchise Fund
Global Gold Fund
Global Multi-Asset Income Fund
Global Strategic Equity Fund
Global Strategic Income Fund
Global Strategic Managed Fund
Sterling Money Fund
U.S. Dollar Money Fund

Investec Global Managed Fund
Investec Global Managed Fund
Investec Global Strategy Fund (Jersey)
Strategic Global Equity Fund
Strategic Global Bond Fund
Strategic Global Conservative Fund
Strategic Global Moderate Fund
Strategic Global Mixed Fund
Sterling Liquidity Fund
US Dollar Liquidity Fund

Investec World Axis PCC Limited (Guernsey)
Investec Core Fund
iShares Euro Dividend UCITS ETF
Investec Cautious Fund
iShares Asia Pacific Dividend UCITS ETF
iShares Public Limited Company (Ireland)
iShares Core MSCI Emerging markets EMU UCITS ETF
iShares China Large Cap UCITS ETF
iShares Global Corporate Bond UCITS ETF
iShares developed Markets property yield UCITS
iShares II Public Limited Company (Ireland)
iShares MSCI USA Dividend IQ UCITS ETF
<table>
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<th>Fund Name</th>
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<tr>
<td>iShares Asia Propert Yield UCITS ETF</td>
<td>iShares Global water UCITS ETF</td>
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<td>iShares Global infrastructure UCITS ETF</td>
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<td>iShares III Public Limited Company (Ireland)</td>
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<td>iShares core MSCI Japan IMI UCITS ETF</td>
<td>iShares Core MSCI World UCITS ETF</td>
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<td>iShares Global Government Bond UCITS ETF</td>
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<td>iShares V Public Limited Company (Ireland)</td>
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<tr>
<td>iShares $ Emerging Markets Corporate Bond UCITS ETF</td>
<td>iShares Emerging Markets Dividend UCITS ETF</td>
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<td>iShares VI Public Limited Company (Ireland)</td>
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<tr>
<td>iShares S&amp;P 500 Minimum Volatility UCITS ETF</td>
<td>iShares Core Euro Stoxx UCITS ETF</td>
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<td>iShares Core MSCI Pacific (excluding Japan) UCITS ETF</td>
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<td>iShares VII Public Limited Company (Ireland)</td>
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Lloyds Gilt Fund Limited (formerly Lloyds TSB Offshore Gilt Fund Limited) (Jersey)

Lloyds Gilt Fund Limited (formerly Lloyds TSB Offshore Gilt Fund Limited)

Lloyds Investment Funds Limited (formerly Lloyds TSB Offshore Funds Limited) (Jersey)

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<th>Fund Name</th>
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<tr>
<td>European Fund</td>
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<tr>
<td>Euro High Income Fund (formerly International Bond Fund)</td>
<td>North American Fund</td>
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<td>High Income Fund</td>
<td>Sterling Bond Fund</td>
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Lloyds Money Fund Limited (formerly Lloyds TSB Money Fund Limited) (Jersey)

Lloyds Multi Strategy Fund Limited (formerly Lloyds TSB Offshore Multi Strategy Fund Limited) (Jersey)

<table>
<thead>
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<th>Fund Name</th>
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<tbody>
<tr>
<td>Marriott International Real Estate Fund</td>
<td>Marriott First World Equity Fund</td>
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<tr>
<td>Marriott International Growth Fund (formerly Marriott International Income Growth Fund)</td>
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</tbody>
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Melville Douglas Income Fund Limited (Jersey)

<table>
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<th>Fund Name</th>
<th>Sector</th>
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<td>US$ Income Class</td>
<td>Sterling Income Class</td>
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Melville Douglas Select Fund Limited (Jersey)

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<th>Fund Name</th>
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<tr>
<td>Global Equity Class</td>
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MLC Global Multi Strategy UCITS Funds plc (Ireland)

<table>
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<th>Fund Name</th>
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<tr>
<td>Catalyst Global Real Estate UCITS Fund</td>
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Momentum Mutual Fund ICC Limited (Guernsey)

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<td>Flagship International Flexible Fund IC Ltd</td>
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<td>FGAM Global Cautious Fund IC Limited</td>
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<td>FGAM Global Growth Fund IC Limited</td>
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<td>Institutional Sector Classification Guide March 2017</td>
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<td>-----------------------------------------------</td>
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<td>Momentum Global Growth Fund IC Ltd (formerly Momentum Global Equity Fund IC Limited)</td>
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<td>M&amp;G Global Basics Fund</td>
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<tr>
<td>PineBridge Global Dynamic Asset Allocation Fund</td>
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</table>
Prescient Global Funds Plc
(formerly Irish Life International Global Funds plc) (Ireland)

27Four Global Balanced Fund of Funds
27Four Global Equity Fund of Funds
ABAX Global Equity Fund
Osmosis MoRE World Resource Efficiency Fund
Prescient Africa Equity Fund
Prescient China Balanced Fund
Prescient China Conservative Fund

Prescient Global Growth Fund - US$
(formerly Irish Life International Growth Fund - US$)
Prescient Global Income Provider Fund
Prescient Global Positive Return (Euro) Fund (formerly Prescient Global Cautious Fund - US$)
(formerly Irish Life International Cautious Fund - US$)

PSG Mutual Fund ICC Limited (formerly PSG Mutual Fund PCC) (Guernsey)
PSG Wealth Houghton Global High Growth USD IC Limited
PSG Wealth Houghton Global High Growth GBP IC Limited
PSG Wealth Houghton Global Income USD IC Limited
PSG Wealth Houghton Global Income GBP IC Limited

PSG Global Portfolio
(formerly Appleton Global Portfolio) (Guernsey)

PSG Multi Management Global Flexible Fund (Dollar) (formerly
PSG Alphen Global Flexible Fund (Dollar)) (formerly PSG Alphen Global
Managed Flexible Fund (Dollar))
PSG Konsult Global Moderate Fund of Funds (formerly PSG Advanced Wealth Global Fund of Funds) (formerly PSG Global Balanced Fund of Funds)

PTI Mutual Fund PCC Limited (Guernsey)
PTI Global Select Managers Cautious Fund (USD)
PTI Global Select Managers Opportunities Fund (USD)

PSG Global Funds SICAV plc (Malta)
PSG Global Equity Sub-Fund

PSG International Funds SICAV plc (Malta)
PSG Global Flexible Sub-Fund

Ranmore Global Equity Fund plc
(formerly Bluealpha Global Equity Fund plc) (Ireland)
Ranmore Global Equity Fund

RECM Global Equity Fund Limited (Guernsey)
RECM Global Equity Fund
RECM Global Fund Limited

Rubrics Global UCITS Funds plc (formerly ACPI Global UCITS Funds plc) (Ireland)
Rubrics Global Fixed Income UCITS Fund
Rubrics Emerging Markets Fixed Income UCITS Fund
Rubrics India Fixed Income UCITS Fund
Rubrics Global Credit UCITS Fund
Rubrics International Bond UCITS Fund

Sands Capital Funds Public Limited Company (Ireland)
Sands Capital Global Growth Fund
Sands Capital US Select Growth Fund

Sanlam Global Funds plc
(formerly Gensec Global Multi-Manager Fund plc) (Ireland)

Analytics International Flexible Fund
Brackenham Global Balanced Fund
Counterpoint Global Balanced Fund
Counterpoint Global Equity Fund

APS Global Flexible Fund of Funds
Independent Global Flexible Fund
Odyssey Global Equity Fund
Verso Global Flexible Fund
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<td>Anchor Global Capital Plus Fund</td>
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<td>Anchor Global Equity Fund</td>
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<td>Autus Global Equity Fund</td>
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<td>Grindrod Global Equity</td>
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<td>Grindrod Global Equity Income Growth Fund</td>
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<tr>
<td>Grindrod Global Managed Growth Fund</td>
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<tr>
<td>Grindrod Global Property Income Fund (formerly Grindrod International Property Fund)</td>
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<tr>
<td>High Street Global Balanced Fund</td>
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<tr>
<td>Sanlam African Frontier Markets Fund</td>
</tr>
<tr>
<td>Sanlam Centre Global Select Equity Fund</td>
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<tr>
<td>Sanlam Emerging Markets Equity Tracker Fund</td>
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<tr>
<td>Sanlam Europe (excluding UK) Equity Tracker Fund</td>
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<td>Sanlam FOUR Global Equity Fund</td>
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<td>Sanlam Global Best Ideas Fund</td>
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<td>SEI US Fixed Income Fund</td>
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<td>SEI Global Opportunistic</td>
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<tr>
<td>Sanlam Global Bond Fund</td>
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<td>Sanlam Global Financial Fund</td>
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<td>Sanlam Global Property Fund</td>
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<td>Sanlam North America Equity Tracker Fund</td>
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<tr>
<td>Sanlam P2strategies Emerging Market Fund</td>
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<td>Sanlam P2strategies Europe (excluding UK) Fund</td>
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<tr>
<td>Sanlam P2strategies Global Fund</td>
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<tr>
<td>Sanlam P2strategies North America Fund</td>
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<td>Sanlam P2strategies UK Fund</td>
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<tr>
<td>Sanlam Private Wealth Global High Quality Fund (formerly SPI Global High Quality Fund)</td>
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<td>Sanlam S&amp;P Africa Tracker Fund</td>
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<td>Sanlam Strategic Cash Fund (formerly Sanlam US Dollar Liquidity Fund)</td>
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</tbody>
</table>

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Institutional Sector Classification Guide March 2017

SEI Global Managed Volatility Fund
SEI Pan European Small Cap Fund
SEI UK Core Fixed Interest Fund
SEI Euro Core Fixed Income Fund

SEI Global Master Fund plc (Ireland)
SEI US Large Companies Fund
SEI US Small Companies Fund
SEI UK Equity Fund
SEI European (excluding UK) Equity Fund

Standard Bank International Funds Limited (formerly Standard Bank Strategist Funds Limited) (Jersey)
Multi Manager Global Equity Fund (USD) (formerly Global Equity Fund (USD))
Multi Manager Global Equity Fund (GBP) (formerly Global Equity Fund (GBP))

STANLIB Offshore Unit Trust Scheme (formerly Standard Bank Offshore Unit Trust Scheme) (Jersey)
STANLIB Global Equity Fund
STANLIB Offshore America Fund
STANLIB European Equity Fund
STANLIB Global Emerging Markets Fund
STANLIB Global Bond Fund
STANLIB Euro Cash Fund
STANLIB Sterling Cash Fund

STANLIB Funds Limited (formerly Liberty Ermitage Funds Limited) (Jersey)
Global Property Fund
High Alpha Global Equity Fund
STANLIB European Equity Fund
STANLIB Global Balanced Cautious Fund
STANLIB Global Balanced Fund
STANLIB Global Bond Fund (formerly Global Bond Class Shares)

Stenham Real Estate Equity Fund Limited (Guernsey)
Stenham Real Estate Equity Fund Limited

Stonehage Investment Partners Pooled Investments plc (Ireland)
Stonehage Global Best Ideas Equity Fund

Trinity Global Fund (formerly Accorn) (Guernsey)
Armstrong Global Diversified Fund (formerly Trinity Global Diversified Fund) (formerly Accorn Global Balanced Fund)

Vulcan Global Value Fund plc (Ireland)
Vulcan Value Equity Fund
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<th>Close Brothers Cautious Fund</th>
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<tbody>
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<tbody>
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<td>US Large Cap Growth Fund</td>
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<td>Emerging Market Growth Fund</td>
<td>US Micro Cap Growth Fund</td>
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<td>Frontier Markets Fund</td>
<td>US Mid Cap Growth Fund</td>
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<tr>
<td>International ex-USA Growth Fund</td>
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<td>International Opportunities Fund</td>
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<th>Warwick International Fund (formerly Warwick International Managed Fund)</th>
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<tr>
<td>Warwick International Fund</td>
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<tr>
<td>PCC Limited (Guernsey)</td>
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</table>

5.2 **Foreign non-financial corporate sector (October 2016)**

5.2.1 **Non-financial companies listed on the JSE Limited and classified as non-resident**

Non-financial companies with a dual listing, both on the JSE Limited and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

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<table>
<thead>
<tr>
<th>Company Name</th>
<th>Country</th>
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</thead>
<tbody>
<tr>
<td>African Eagle Resources plc</td>
<td>United Kingdom</td>
</tr>
<tr>
<td>Anglo American plc</td>
<td>United Kingdom</td>
</tr>
<tr>
<td>Anheuser-Busch InBev SA NV (Belgium)</td>
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<tr>
<td>Atlatsa Resources Corporation (Canada)</td>
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<tr>
<td>BHP Billiton plc</td>
<td>United Kingdom</td>
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<tr>
<td>British American Tobacco plc</td>
<td>United Kingdom</td>
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<tr>
<td>Buffalo Coal Corporation (Canada)</td>
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<tr>
<td>Cafca Limited (Zimbabwe)</td>
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<tr>
<td>Central Rand Gold Limited (Guernsey)</td>
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<td>Choppies Enterprises Limited (Botswana)</td>
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<td>Coal of Africa Limited (Australia)</td>
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<td>Delta Corporation Limited (Zimbabwe)</td>
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<td>DiamondCorp plc (United Kingdom)</td>
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<td>Eastern Platinum Limited (Canada)</td>
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<td>Erin Energy Corporation (United States)</td>
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<td>Ferrum Crescent Limited (Australia)</td>
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<td>Hwange Colliery Company Limited (Zimbabwe)</td>
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<td>IPSA Group plc (United Kingdom)</td>
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<td>Marshall Monteagle plc (Jersey)</td>
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<td>Mediclinic International plc (United Kingdom)</td>
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<td>Oando plc (Nigeria)</td>
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<td>Tawana Resources NL (Australia)</td>
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<td>Tharisa plc (Cyprus)</td>
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<td>Waterberg Coal Company Limited, The (Australia)</td>
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<td>Wilderness Holdings Limited (Botswana)</td>
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<td>ZCI Limited (Bermuda)</td>
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South African Reserve Bank

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5.2.2 Other foreign non-financial corporations
These are companies registered in countries other than the Republic of South Africa that are not listed on the JSE Limited, with names ending with ‘plc’, ‘Inc.’ and the like.

5.3 Foreign governments
Foreign governments are institutional units that conduct the functions of government as a primary activity with legislative, judicial and executive authority over other institutional units within a specific area outside the Republic of South Africa.

5.4 International organisations
International organisations are supra-national institutions and authorities with the authority to raise taxes or compulsory contributions within the territories of the countries that are members of the international organisations. Below is a list of the major international organisations.

- African Development Bank (AfDB)
- Association of South East Asian Nations (ASEAN)
- Asian Development Bank (ADB)
- Association of African Central Banks (AACB)
- Bank for International Settlements (BIS)
- Brazil, Russia, India, China and South Africa (BRICS countries)
- Common Monetary Area (CMA)
- Common Market for Eastern and Southern Africa (COMESA)
- Common Wealth of Nations
- East African Community (EAC)
- Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG)
- Financial Action Task Force (FATF)
- Financial Stability Board (FSB)
- Group of Seven (G7) Countries
- Group of Ten (G10) Countries
- Group of Twenty (G20) Countries
- Group of Twenty-Four (G24) Countries
- Group of Thirty (G30) Countries
- Group of Seventy-Seven (G77) Countries
- International Monetary Fund (IMF)
- London Club
- Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)
- New Development Bank (NDB) for BRICS countries
- New Partnership for Africa’s Development (NEPAD)
- Organisation for Economic Co-operation and Development (OECD)
- Paris Club
- Southern African Customs Union (SACU)
- Southern African Development Community (SADC)
- United Nations (UN)
- United Nations Economic Commission for Africa (UNECA)
- World Bank (WB)
- World Economic Forum (WEF)

5.5 Other non-residents
Other non-residents are natural persons or legal entities that are not residents of the Republic of South Africa.
Annexure A: Public sector

This annexure presents the public sector at a glance. The public sector consists of the public financial corporation sector, public non-financial corporate sector and the general government sector, each of which consists of the following institutional sectors and units:

Public financial corporate sector

1.1 Monetary authority
1.2 Banks
   1.2.4 Postbank
   1.2.5 Land Bank
1.3 Insurers and pension funds
   1.3.1.2 Public sector insurers
   1.3.3.2 Public sector pension and provident funds
1.4 Other financial intermediaries
   1.4.4 Public sector financial intermediaries
      1.4.4.1 Public Investment Corporation
      1.4.4.2 Other national government financial intermediaries
      1.4.4.3 Provincial government financial intermediaries
      1.4.4.4 Local government financial intermediaries
1.5 Financial auxiliaries
   1.5.2 Public sector financial auxiliaries

Public non-financial corporate sector

2.2 Public non-financial corporate sector
   2.2.1 National government enterprises
   2.2.2 Provincial government enterprises
   2.2.3 Local government enterprises

General government sector

3.1 Central government
   3.1.1 National government departments
   3.1.2 National extra-budgetary institutions
   3.1.3 Universities, universities of technology and technikons
   3.1.4 Technical and vocational education and training (TVET) colleges
   3.1.5 Social security funds
3.2 Provincial governments
   3.2.1 Provincial legislators
   3.2.2 Provincial government departments
   3.2.3 Other provincial government entities
3.3 Local governments
   3.3.1 Metropolitan councils
   3.3.2 District councils and local municipalities
   3.3.3 Other local government entities

7 The numbers refers to those in the main body of this guide.
Annexure B: List of subsidiaries of national state-owned companies

Subsidiaries are entities (including special-purpose entities) over which the group company has control or holds more than 50% of the ordinary shares.

Financial companies

Subsidiaries of the Central Energy Fund SOC Limited (CEF)

- African Exploration Mining and Finance Corporation (AEMFC)
- Petroleum Agency SA (PASA)
- Petroleum, Oil and Gas Corporation of South Africa (PetroSA)
- Strategic Fuel Fund Association, The (SFF)

Subsidiaries of the Industrial Development Corporation of SA Limited (IDC)

- Arengo
- Dymson Nominee
- Findevco
- Foskor
- Group Wire Industries (Pty) Limited
- Herdmans SA
- Impofin
- Kindoc Investments
- Kindoc Sandton Properties
- Konbel
- Konoil
- Prilla
- Scaw Metals
- Scaw South Africa Ordinary
- Sheraton Textiles
- Small Enterprise Finance Agency SOC Limited (Sefa)
- South African Fibre Yarn Rugs
- Sustainable Fibre Solutions
- Thelo Rolling Stock

Subsidiaries of Ithala Development Finance Corporation Limited

- Ithala SOC Limited (financial service provider since 2001)
- KZN Property Development Holding SOC Limited

Subsidiaries of the National Housing Finance Corporation Limited (NHFC)

- Cape Town Community Housing Company Proprietary Limited (CTCHC)

Subsidiaries of the Small Enterprise Finance Agency SOC Limited (Sefa)

- Identity Development Fund Partnership
- Khula Akwandze Fund (Pty) Limited
- Khula Business Premises (Pty) Limited
- Khula Credit Guarantee Limited
- Khula Emerging Contractors Fund
- Khula Institutional Support Services NPC
- Khula-Enablis SME Acceleration Fund
- MKN Equity Fund (Pty) Limited
- New Business Finance (Pty) Limited
- New Cape Equity Fund (Pty) Limited
- Small Business Growth Trust Fund
Non-financial companies

Subsidiaries of the Airports Company of South Africa SOC Limited (ACSA)

ACSA Global Limited (Management company)  JIA Piazza (Pty) Limited (Hotel operations)
Airport Logistics Property Holdings (Pty) Limited  Precinct 2A (Pty) Limited (Property owning)

Subsidiaries of the Council for Scientific and Industrial Research (CSIR)

Technology Finance Corporation SOC Limited (Technifin)  Technovent SOC Limited

Subsidiaries of Denel SOC Limited

Denel Aerostructures SOC Limited  LMT Holdings (Pty) Limited
Densecure SOC Limited

Subsidiaries of Eskom Holdings SOC Limited

Eskom SOC Limited (Insurance)  Eskom Finance Company SOC Limited (employee housing loans)
Eskom Development Foundation NPC (Corporate social investment)  Natal Navigation Collieries and Estate Company SOC Limited
Eskom Enterprises SOC Limited

Subsidiaries of the Council for Mineral Technology (Mintek)

Mindev (Pty) Limited

Subsidiaries of the South African Nuclear Energy Corporation SOC Limited (NECSA)

NTP Radioisotopes SOC Limited (NTP)  Pelchem SOC Limited (supplies fluorine and fluorine-based products)
Pelchem

Subsidiaries of the National Empowerment Fund (NEF)

National Empowerment Fund Corporation SOC Limited (NEFCorp SOC Limited)  Zastrovect Investment (Pty) Limited (trading as Goseame Open Market)

Subsidiaries of the Petroleum, Oil and Gas Corporation of South Africa SOC Limited (PetroSA)

GTL.F1 AG (based in Germany)  PetroSA Ghana Limited
Petroleum Oil and Gas Corporation of South Africa (Namibia) SOC Limited  PetroSA Gryphon Marin
PetroSA Brass SOC Limited  Permit SOC Limited
PetroSA Egypt SOC Limited  PetroSA Iris SOC Limited
PetroSA Equatorial Guinea SOC Limited  PetroSA Sudan SOC Limited
PetroSA Europe BV  PetroSA Synfuel International SOC Limited
PetroSA Themis SOC Limited
Subsidiaries of the Passenger Rail Agency of South Africa (PRASA)

- Autopax (long distance bus services)
- Intersite Investments

Subsidiaries of the South African Post Office SOC Limited (Sapo)

- Sapos Properties (Bloemfontein) (Pty) Limited
- Sapos Properties (Cape Town) (Pty) Limited
- Sapos Properties (East Rand) (Pty) Limited
- Sapos Properties (Port Elizabeth) (Pty) Limited
- Sapos Properties (Rossburgh) (Pty) Limited

Subsidiaries of the South African Airways SOC Limited (SAA)

- Air Chefs SOC Limited (Airline catering)
- Mango Airlines SOC Limited
- South African Airways Technical SOC Limited (SAAT) (Maintenance of aircraft)
- South African Airways Travel City Centre (SATC) (Travel agency)

Subsidiaries of the South African Broadcasting Corporation Limited (SABC)

- Astrasat (Proprietary) Limited (currently Dormant)
- SABC Airwave Travel (Proprietary) Limited (Travel agency)
- SABE Foundation (Non-profit organisation)
- SABS Commercial SOC Limited

Subsidiaries of the South African Forestry Company Limited (SAFCOL)

- IFLOMA subsidiary in Mozambique
- Komatiland Forests SOC Limited

Subsidiaries of Sentech

- SENTECH International (Pty) Limited
- Vivid Multimedia (Pty) Limited

Subsidiaries of Telkom SA Limited

- Acajou Investments (Pty) Limited
- Intekom (Pty) Limited
- Number Portability Company
- Rosal No 65 (Pty) SOC Limited
- Swiftnet (Pty) Limited
- Telkom Foundation
- Trudon (Pty) Limited
- Engineering division

Subsidiaries of Transnet Limited

- Transnet Freight Rail Division (formerly Spoornet)
- Transnet Pipelines Division (formerly Petronet)
- Port Terminals Division
- Transnet national ports authority
Annexure C: Standard Industrial Classification of all Economic Activities

An institutional unit (an enterprise such as a company) may be engaged in different kinds of production activities in different locations, producing various kinds of goods and services. For the analysis of production, it is necessary to use a more homogeneous unit than an enterprise. The unit is an establishment, defined as an enterprise or part of an enterprise situated in one location and engaged in mainly one type of production activity, which is its principal activity. An establishment can also be engaged in secondary activities which generate a minor part of its production, or ancillary activities which are production not intended for use outside the enterprise. An enterprise can consist of more than one establishment, but an establishment can belong to only one enterprise.

Based on the type of activity described in terms of a set of inputs, a production process and a set of outputs, establishments are grouped together into industries. An industry is defined as a group of establishments engaged in the same, or similar, kinds of production activity. Industries are classified according to the 1993 edition of the Standard Industrial Classification of all Economic Activities (SIC). The SIC is based on the 1990 edition of the International Standard Industrial Classification (ISIC), with suitable adaptations for local conditions. The SIC classification refers to the principal activity of establishments.

It is possible to classify institutional units by institutional sector class and by standard industrial class. However, institutional units can only broadly be classified into industries according to their principal class of product produced or service rendered. An example of the SIC classification of institutional units by organisation reporting to the SARB is the classification by banks of loans, advances and discounts according to major divisions, as provided by banks on returns to the Registrar of Banks. The major divisions (one-digit level) and divisions (two-digit level) of the SIC are shown in Table C1.

In the case of individuals and non-producing households, there is no SIC classification as the SIC caters only for producing units. To address this problem, sector 0 of the SIC is further subdivided into divisions (two-digit level), major groups (three-digit level) and groups (four-digit level), as indicated in Table C2, for instance, where a reporting organisation needs to assign SIC codes to all its counterparties.

The complete SIC can be obtained from:

Statistics South Africa
Private Bag X44
Pretoria
0001
### Table C1 Major divisions and divisions in the SIC

<table>
<thead>
<tr>
<th>Category</th>
<th>Major division</th>
<th>Division</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture, hunting, forestry and fishing</td>
<td>..........................</td>
<td>1</td>
</tr>
<tr>
<td>Agriculture, hunting and related services</td>
<td>..........................</td>
<td>11</td>
</tr>
<tr>
<td>Forestry, logging and related services</td>
<td>..........................</td>
<td>12</td>
</tr>
<tr>
<td>Fishing, operation of fish hatcheries and fish farms</td>
<td>..........................</td>
<td>13</td>
</tr>
<tr>
<td><strong>Mining and quarrying</strong></td>
<td>..........................</td>
<td>2</td>
</tr>
<tr>
<td>Mining of coal and lignite</td>
<td>..........................</td>
<td>21</td>
</tr>
<tr>
<td>Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying</td>
<td>..........................</td>
<td>22</td>
</tr>
<tr>
<td>Mining of gold and uranium ore</td>
<td>..........................</td>
<td>23</td>
</tr>
<tr>
<td>Mining of metal ores, except gold and uranium</td>
<td>..........................</td>
<td>24</td>
</tr>
<tr>
<td>Other mining and quarrying</td>
<td>..........................</td>
<td>25</td>
</tr>
<tr>
<td>Services activities incidental to mining of minerals</td>
<td>..........................</td>
<td>29</td>
</tr>
<tr>
<td><strong>Manufacturing</strong></td>
<td>..........................</td>
<td>3</td>
</tr>
<tr>
<td>Manufacture of food products, beverages and tobacco products</td>
<td>..........................</td>
<td>30</td>
</tr>
<tr>
<td>Manufacture of textiles, clothing and leather goods</td>
<td>..........................</td>
<td>31</td>
</tr>
<tr>
<td>Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials; manufacture of paper and paper products; publishing, printing and reproduction of recorded media</td>
<td>..........................</td>
<td>32</td>
</tr>
<tr>
<td>Manufacture of coke, refined petroleum products and nuclear fuel; manufacture of chemicals and chemical products; manufacture of rubber and plastic products</td>
<td>..........................</td>
<td>33</td>
</tr>
<tr>
<td>Manufacture of other non-metallic mineral products</td>
<td>..........................</td>
<td>34</td>
</tr>
<tr>
<td>Manufacture of basic metals, fabricated metal products, machinery and equipment and of office, accounting and computing machinery</td>
<td>..........................</td>
<td>35</td>
</tr>
<tr>
<td>Manufacture of electrical machinery and apparatus not elsewhere classified</td>
<td>..........................</td>
<td>36</td>
</tr>
<tr>
<td>Manufacture of radio, television and communications equipment and apparatus, and of medical, precision and optical instruments, watches and clocks</td>
<td>..........................</td>
<td>37</td>
</tr>
<tr>
<td>Manufacture of transport equipment</td>
<td>..........................</td>
<td>38</td>
</tr>
<tr>
<td>Manufacture of furniture; manufacturing not elsewhere classified; recycling</td>
<td>..........................</td>
<td>39</td>
</tr>
<tr>
<td><strong>Electricity, gas and water supply</strong></td>
<td>..........................</td>
<td>4</td>
</tr>
<tr>
<td>Electricity, gas, steam and hot water supply</td>
<td>..........................</td>
<td>41</td>
</tr>
<tr>
<td>Collection, purification and distribution of water</td>
<td>..........................</td>
<td>42</td>
</tr>
<tr>
<td><strong>Construction</strong></td>
<td>..........................</td>
<td>5</td>
</tr>
<tr>
<td><strong>Wholesale and retail trade; repair of motor vehicles, motorcycles, and personal and household goods; catering and accommodation</strong></td>
<td>..........................</td>
<td>6</td>
</tr>
<tr>
<td>Wholesale and commission trade, except of motor vehicles and motor cycles</td>
<td>..........................</td>
<td>61</td>
</tr>
<tr>
<td>Retail trade, except of motor vehicles and motorcycles; repair of personal household goods</td>
<td>..........................</td>
<td>62</td>
</tr>
<tr>
<td>Sale, maintenance and repair of motor vehicles and motorcycles; retail trade in automotive fuel</td>
<td>..........................</td>
<td>63</td>
</tr>
<tr>
<td>Catering and accommodation</td>
<td>..........................</td>
<td>64</td>
</tr>
</tbody>
</table>

The industries are classified according to the Standard Industrial Classification of all Economic Activities (SIC), fifth edition. It is based on the third revision of the International Standard Industrial Classification of all Economic Activities (ISIC), with suitable adaptations for local conditions.
Table C1  Major divisions and divisions in the SIC

<table>
<thead>
<tr>
<th>Category</th>
<th>Major division</th>
<th>Division</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport, storage and communication</td>
<td></td>
<td>7</td>
</tr>
<tr>
<td>Land transport; transport via pipelines</td>
<td></td>
<td>71</td>
</tr>
<tr>
<td>Water transport</td>
<td></td>
<td>72</td>
</tr>
<tr>
<td>Air transport</td>
<td></td>
<td>73</td>
</tr>
<tr>
<td>Supporting and auxiliary transport activities; activities of travel agencies</td>
<td></td>
<td>74</td>
</tr>
<tr>
<td>Post and telecommunications</td>
<td></td>
<td>75</td>
</tr>
<tr>
<td>Financial intermediation, insurance, real-estate and business services</td>
<td></td>
<td>8</td>
</tr>
<tr>
<td>Financial intermediation, except insurance and pension funding</td>
<td></td>
<td>81</td>
</tr>
<tr>
<td>Insurance and pension funding, except compulsory social security</td>
<td></td>
<td>82</td>
</tr>
<tr>
<td>Activities auxiliary to financial intermediation</td>
<td></td>
<td>83</td>
</tr>
<tr>
<td>Real-estate activities</td>
<td></td>
<td>84</td>
</tr>
<tr>
<td>Renting of machinery and equipment, without operator, and of personal and household goods</td>
<td></td>
<td>85</td>
</tr>
<tr>
<td>Computer and related activities</td>
<td></td>
<td>86</td>
</tr>
<tr>
<td>Research and development</td>
<td></td>
<td>87</td>
</tr>
<tr>
<td>Other business activities</td>
<td></td>
<td>88</td>
</tr>
<tr>
<td>Community, social and personal services</td>
<td></td>
<td>9</td>
</tr>
<tr>
<td>Public administration and defence activities</td>
<td></td>
<td>91</td>
</tr>
<tr>
<td>Education</td>
<td></td>
<td>92</td>
</tr>
<tr>
<td>Health and social work</td>
<td></td>
<td>93</td>
</tr>
<tr>
<td>Other community, social and personal service activities</td>
<td></td>
<td>94</td>
</tr>
<tr>
<td>Activities of membership organisations not elsewhere classified</td>
<td></td>
<td>95</td>
</tr>
<tr>
<td>Recreational, cultural and sporting activities</td>
<td></td>
<td>96</td>
</tr>
<tr>
<td>Other service activities</td>
<td></td>
<td>99</td>
</tr>
</tbody>
</table>

Table C2  Subdivisions of sector zero in the SIC

<table>
<thead>
<tr>
<th>Category</th>
<th>Major division</th>
<th>Division</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private households, extra-territorial organisations, representatives of foreign governments and other activities not adequately defined</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Private households with employed persons</td>
<td></td>
<td>01</td>
</tr>
<tr>
<td>Extra-territorial organisations</td>
<td></td>
<td>02</td>
</tr>
<tr>
<td>Representatives of foreign governments</td>
<td></td>
<td>03</td>
</tr>
<tr>
<td>Other activities not adequately defined</td>
<td></td>
<td>04</td>
</tr>
<tr>
<td>Individuals and non-producing households</td>
<td></td>
<td>041</td>
</tr>
<tr>
<td>Employees</td>
<td></td>
<td>0411</td>
</tr>
<tr>
<td>Retired persons</td>
<td></td>
<td>0412</td>
</tr>
<tr>
<td>Other individuals or households, including unemployed persons, students</td>
<td></td>
<td>0413</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td>042</td>
</tr>
</tbody>
</table>
## Annexure D: Conversion list for JSE Limited codes

<table>
<thead>
<tr>
<th>JSE sector codes</th>
<th>Sector description</th>
<th>South African Reserve Bank Institutional Sector Classification Guide for South Africa</th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td>Foreign sector/rest of the world</td>
<td>5</td>
</tr>
<tr>
<td>200</td>
<td>Monetary authority</td>
<td>1.1</td>
</tr>
<tr>
<td>300</td>
<td>Banks</td>
<td>1.2</td>
</tr>
<tr>
<td>400</td>
<td>Public Investment Corporation</td>
<td>1.4.4.1</td>
</tr>
<tr>
<td>510</td>
<td>Long-term insurers</td>
<td>1.3.1</td>
</tr>
<tr>
<td>520</td>
<td>Short-term insurers and medical schemes</td>
<td>1.3.1, 1.3.2</td>
</tr>
<tr>
<td>610</td>
<td>Private sector pension and provident funds</td>
<td>1.3.3.1</td>
</tr>
<tr>
<td>620</td>
<td>Public sector pension and provident funds</td>
<td>1.3.3.2</td>
</tr>
<tr>
<td>710</td>
<td>Unit trusts</td>
<td>1.4.1.1, 1.4.1.2, 1.4.1.3</td>
</tr>
<tr>
<td>720</td>
<td>Participation bond schemes</td>
<td>1.4.1.4</td>
</tr>
<tr>
<td>730</td>
<td>Public sector financial intermediaries and public sector financial auxiliaries</td>
<td>1.4.4.2/1.4.4.3/1.4.4.4/1.4.5.2</td>
</tr>
<tr>
<td>740</td>
<td>Finance companies, holding companies and private sector financial auxiliaries</td>
<td>1.4.2, 1.4.5, 1.5.1</td>
</tr>
<tr>
<td>800</td>
<td>Central government</td>
<td>3.1.1, 3.1.2, 3.1.4</td>
</tr>
<tr>
<td>900</td>
<td>Provincial governments</td>
<td>3.2</td>
</tr>
<tr>
<td>1000</td>
<td>Local governments</td>
<td>3.3</td>
</tr>
<tr>
<td>1110</td>
<td>National government non-financial enterprises</td>
<td>2.2.1</td>
</tr>
<tr>
<td>1120</td>
<td>Provincial and local government non-financial enterprises</td>
<td>2.2.2, 2.2.3</td>
</tr>
<tr>
<td>1130</td>
<td>Universities, universities of technology technikons and TVET colleges</td>
<td>3.1.3</td>
</tr>
<tr>
<td>1200</td>
<td>Private non-financial corporate sector</td>
<td>2.1</td>
</tr>
<tr>
<td>1300</td>
<td>Household sector</td>
<td>4</td>
</tr>
<tr>
<td>1400</td>
<td>Nominee companies</td>
<td>1.5.1.5</td>
</tr>
</tbody>
</table>

9 Coding of market participants in the secondary bond market.