5. Foreign sector/rest of the world

Non-resident institutional units transacting with resident institutional units are grouped into the foreign sector or the rest of the world. The classification of the foreign sector is based on the distinction between residents and non-residents. The concept of residency is based on the centre of economic interest and not on nationality or purely legal criteria. An institutional unit is considered to be a resident of a country when it has an economic interest in a country, that is, when it has a location (dwelling or premises) within the economic territory of a country from where it intends to engage indefinitely or over a finite but lengthy period of time (longer than a year) in economic activity on a significant scale. The economic territory of a country consists of the geographic territory administered by government within which persons, goods and capital move freely inclusive of airspace, territorial waters and enclaves.

An institutional unit or enterprise is therefore a resident of the Republic of South Africa when it has an economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but lengthy period of time in significant economic activity in South Africa. The foreign sector or non-residents could similarly be defined as institutional units or enterprises with a centre of economic interest outside the borders of the Republic of South Africa.

Branches and subsidiaries of foreign enterprises domiciled in South Africa are therefore classified as resident institutional units. In this instance, the foreign enterprise or non-resident owner is classified as part of the foreign sector, while the foreign-owned subsidiary or branch is classified as a South African resident. By contrast, branches and subsidiaries of South African companies domiciled in the rest of world are classified as non-resident or part of the foreign sector.

5.1 Foreign financial corporate sector

5.1.1 Financial companies listed on the JSE Limited and classified as non-resident

Financial companies with a dual listing, both on the JSE Limited and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

www.jse.co.za

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brait SA</td>
<td>London</td>
</tr>
<tr>
<td>Investec plc</td>
<td>Finance and Investment Group plc</td>
</tr>
<tr>
<td>Liberty International plc</td>
<td>Net 1 UEPS Technologies inc</td>
</tr>
<tr>
<td>Steel and Allied Industries Education Fund, The</td>
<td>Old Mutual plc</td>
</tr>
<tr>
<td>T.S. Burial Society</td>
<td></td>
</tr>
<tr>
<td>Textile Open Benefit Society</td>
<td></td>
</tr>
<tr>
<td>The South African Education Trust Fund</td>
<td></td>
</tr>
<tr>
<td>Transafrica Funeral Society</td>
<td></td>
</tr>
<tr>
<td>Transport Industries Education Fund, The</td>
<td></td>
</tr>
<tr>
<td>Tswaragano Friendly Society</td>
<td></td>
</tr>
<tr>
<td>Uitliefde Genootskap</td>
<td></td>
</tr>
<tr>
<td>Umbogintwini Factory Mutual Aid Fund</td>
<td></td>
</tr>
<tr>
<td>Veronicas Funerals Friendly Society</td>
<td></td>
</tr>
<tr>
<td>Workers Welfare Fund</td>
<td></td>
</tr>
<tr>
<td>Zenzele Friendly Society</td>
<td></td>
</tr>
<tr>
<td>Ziya Friendly Society</td>
<td></td>
</tr>
</tbody>
</table>
5.1.2 Foreign banks⁶

A foreign bank is an institution lawfully established in a country other than the Republic of South Africa that conducts the business of a bank in another country.

5.1.3 Other foreign financial corporations

Other foreign financial corporations are lawfully established institutions in a country other than the Republic of South Africa that conduct financial business, with names ending, for instance, with “plc” or “inc”.

- Approved foreign collective investment schemes

  www.fsb.co.za

  Acpi Liquid Unit Trust (Jersey)
  Acpi Select Unit Trust (Jersey)
  Ashburton Global Funds Ltd (Jersey)
  Ashburton Money Market Funds Ltd (Jersey)
  Ashburton Replica Portfolio Ltd (Jersey)
  Coronation Global Opportunities Fund
  Crescent Global Investment Fund plc (Ireland)
  Crescent Global Investment Fund plc (UK)
  Fidelity Funds SICAV (Luxembourg)
  Fidelity Institutional Funds (UK)
  Food International Trust
  Frank Russell Investment Company plc (Ireland)
  Franklin Templeton Investment Funds (Luxembourg)
  Ginsglobal Index Funds Ltd (Mauritius)
  Investec Global Strategy Fund Ltd (Guernsey)
  Investec International Fund (Ireland)
  Investec Liquidity Funds plc (Ireland)
  Investec World Axis PCC Ltd
  Investment Solutions Strategic Global Fund (Jersey)
  Liberty Ermitage Institutional Money Market Funds Ltd (Jersey)
  Lloyds TSB Money Fund Ltd (Jersey)
  Lloyds TSB Offshore Funds Ltd (Jersey)
  Lloyds TSB Offshore Gilt Funds Ltd (Jersey)
  Lloyds TSB Offshore Multi Strategy Fund Ltd (Jersey)
  M & G Investment Funds (1)
  M & G Investment Funds (3)
  M Cubed Capital Mutual Fund PPC Ltd (Guernsey)
  Marriott International Funds Plc (Ireland)
  Melville Douglas European Fund Ltd (Jersey)
  Melville Douglas Income Fund Ltd (Jersey)
  Nedgroup Investments plc (Isle of Man)
  Oasis Global Investment Fund plc (Ireland)
  Orbis Global Equity Fund (Bermuda)
  Orbis Optimal SA Fund Ltd (Bermuda)
  Orbis SICAV (Luxembourg)
  Prescient Global Funds plc (Ireland)
  Prudential Cash Haven Trust
  Prudential European Trust
  Prudential International Growth Trust (UK)
  Prudential Japanese Trust
  Prudential North American Trust
  Prudential Pacific Markets Trust
  Prudential UK Growth Trust
  PSG Global Portfolio (Guernsey)
  PSG International Portfolio Fund
  RE: CM Global Fund Ltd (Guernsey)
  RMBIS Mutual Fund ICC Ltd (Guernsey)
  Sanlam Global Funds plc (Ireland)
  Sanlam Universal Funds plc (Ireland)
  Sarasin (CI) Equisar Dollar Global Thematic Fund
  Sarasin (CI) Equisar Sterling Global Thematic Fund (Guernsey)
  Sarasin (CI) Global Real Estate Fund
  Sarasin (CI) Globalsar Dollar Balanced Fund (Guernsey)
  Sarasin (CI) Globalsar Sterling Balanced Fund (Guernsey)
  Sarasin (CI) Income Portfolio
  Sasfin International Fund (Luxembourg)
  Scottish Mutual International Investment Fund plc (Ireland)
  SEI Global Investments Fund plc
  SEI Global Master Fund plc (Ireland)
  SEI Islamic Investments Global Ltd
  Standard Bank Strategist Funds Ltd (Jersey)
  Stanlib Funds Ltd (Jersey)
  Stanlib Offshore Unit Trust Scheme (Jersey)
  Trinity Global Fund (Guernsey)
5.2 Foreign non-financial corporate sector

5.2.1 Non-financial companies listed on the JSE Limited and classified as non-resident

Non-financial companies with a dual listing, both on the JSE Ltd and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

www.jse.co.za

African Eagle Resources plc  Ipsa Group plc
Anglo American plc  Jubilee Platinum plc
Aquarius Platinum Ltd  Kibomining plc
BHP Billiton plc  Kiwara plc
Bicc Cafca Ltd  Lonmin plc
Braemore Resources plc  Lonrho plc
British American Tobacco plc  
Central Rand Gold Ltd  Marshall Monteagle Holdings Société Anonyme
Coal of Africa Ltd  Mondi plc
Conafex Holdings Société Anonyme  Cando plc
Delrand Resources Limited  Pan African Resources plc
Dimension Data Holdings plc  Rockwell Diamonds inc
Eastern Platinum Ltd  
First Uranium Corporation  SABMiller plc
Gold One International LD  Tawana Resources NL
Great Basin Gold Ltd  Teal Exploration and Mining inc
Halogen Holdings Societe Anonyme  Uranium One inc
Hwange Colliery Ltd  

5.2.2 Other foreign non-financial corporations

These are companies registered in countries other than the Republic of South Africa that are not listed on the JSE, with names ending with “plc”, “inc” and the like.

5.3 Foreign governments

Foreign governments are institutional units that conduct the functions of government as primary activity with legislative, judicial and executive authority over other institutional units within a specific area outside the Republic of South Africa.

5.4 International organisations

International organisations are supra-national institutions such as the International Monetary Fund (IMF) and authorities with the authority to raise taxes or compulsory contributions within the territories of the countries that are members of the international organisations.

5.5 Other non-residents

Other non-residents are natural persons or legal entities that are not residents of the Republic of South Africa.