

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance<sup>1</sup>

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax <sup>2</sup> (4571M)	Other <sup>3</sup> (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other <sup>4</sup> (4576M)	Total (4577M)	Value- added tax <sup>5</sup> (4578M)	Excise duties		Other <sup>6</sup> (4581M)	Total (4582M)
	General fuel levy (4579M)	Other excise duties (4580M)											
<b>Budget</b>													
<b>2013/2014</b>	<b>476 018</b>	<b>22 930</b>	<b>2 405</b>	<b>501 353</b>	<b>12 403</b>	<b>4 590</b>	<b>4 480</b>	<b>9 070</b>	<b>242 990</b>	<b>44 970</b>	<b>33 665</b>	<b>11 509</b>	<b>333 134</b>
<b>2014/2015</b>	<b>534 879</b>	<b>19 250</b>	<b>2 822</b>	<b>556 951</b>	<b>13 440</b>	<b>6 052</b>	<b>5 425</b>	<b>11 477</b>	<b>267 160</b>	<b>47 517</b>	<b>33 702</b>	<b>12 810</b>	<b>361 189</b>
31 March													
2009 .....	360 545	20 018	2 920	383 483	7 327	4 931	4 546	9 477	154 343	24 884	21 354	628	201 209
2010 .....	340 101	15 468	3 476	359 045	7 805	4 683	4 143	8 826	147 941	28 833	22 565	4 103	203 442
2011 .....	359 817	17 178	2 946	379 941	8 652	5 322	3 780	9 102	183 571	34 418	24 564	6 682	249 235
2012 .....	401 952	21 965	2 666	426 584	10 173	3 834	3 984	7 817	191 020	36 602	27 239	9 013	263 875
2013 .....	435 081	19 739	2 494	457 314	11 378	4 278	4 367	8 645	215 023	40 410	30 610	10 723	296 766
2014 .....	487 392	17 309	3 058	507 759	12 476	5 489	4 999	10 487	237 667	43 685	31 403	11 667	324 421
31 December													
2009 .....	340 368	17 243	3 276	360 887	7 737	4 359	4 182	8 541	148 708	28 047	21 613	2 773	201 140
2010 .....	352 177	15 871	3 038	371 086	8 240	5 300	3 767	9 067	170 552	32 758	24 018	6 298	233 626
2011 .....	392 795	19 297	2 710	414 803	9 885	4 270	3 985	8 255	194 295	36 568	26 972	8 481	266 315
2012 .....	423 580	24 216	2 508	450 304	11 334	4 112	4 033	8 145	207 472	39 248	29 765	10 209	286 694
2013 .....	474 357	16 007	3 257	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2014 .....	520 935	20 482	2 529	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2013: Apr .....	24 538	1 378	132	26 048	965	420	388	808	11 485	3 697	3 504	892	19 578
May .....	23 660	2 690	155	26 505	849	479	398	877	18 937	3 004	897	910	23 747
Jun .....	69 856	921	165	70 941	1 006	444	570	1 014	16 689	3 603	2 062	1 012	23 366
Jul .....	20 818	1 014	166	21 998	970	464	412	876	19 106	3 979	2 757	1 190	27 033
Aug .....	41 773	1 029	148	42 949	1 097	454	321	775	20 860	3 228	2 114	1 013	27 216
Sep .....	43 582	797	268	44 647	1 022	442	354	796	20 790	3 748	1 479	1 000	27 017
Oct .....	24 748	2 621	261	27 631	952	515	436	951	18 407	3 856	3 614	1 014	26 891
Nov .....	24 237	1 642	143	26 022	1 079	513	381	893	22 123	3 310	2 062	969	28 464
Dec .....	77 550	916	700	79 166	1 170	301	361	662	21 108	3 947	2 829	938	28 822
2014: Jan .....	28 516	1 397	179	30 091	1 160	477	345	822	21 607	3 437	3 733	898	29 675
Feb .....	57 061	1 165	200	58 426	1 035	473	497	969	18 589	4 506	2 820	876	26 790
Mar .....	51 053	1 740	541	53 334	1 170	506	537	1 043	27 967	3 369	3 531	955	35 823
Apr .....	27 317	2 693	167	30 178	1 040	522	431	953	13 003	3 531	4 002	957	21 494
May .....	26 051	2 285	126	28 462	975	576	424	1 000	20 316	3 679	1 630	866	26 491
Jun .....	74 894	1 111	160	76 165	1 019	551	435	986	18 538	3 535	2 274	935	25 282
Jul .....	23 030	1 350	174	24 554	1 009	578	362	940	20 839	3 931	3 038	1 028	28 836
Aug .....	47 710	1 077	163	48 950	1 183	563	530	1 093	20 478	4 362	1 971	936	27 747
Sep .....	46 099	1 053	228	47 381	1 155	557	434	990	24 103	3 856	2 337	968	31 263
Oct .....	28 627	2 825	188	31 641	831	662	577	1 239	22 834	3 860	3 429	1 033	31 156
Nov .....	31 770	2 299	192	34 261	1 248	570	506	1 076	23 940	4 333	2 498	890	31 661
Dec .....	78 806	1 487	210	80 503	1 441	359	542	901	24 251	4 403	2 983	915	32 552

KB401

- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

National government finance<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing (4602M)	End of
Tax revenue						Non-tax revenue <sup>11</sup> (4596M)	Total <sup>1</sup> (4597M)	Voted amounts (4598M)	Interest (4599M)	Other <sup>12</sup> (4600M)	Total (4601M)		
Taxes on international trade and transactions			Other taxes <sup>9</sup> (4593M)	Less: SACU payments <sup>10</sup> (4594M)	Total (4595M)								
Import <sup>7</sup> duties (4590M)	Other <sup>8</sup> (4591M)	Total (4592M)											
<b>41 340</b>	<b>494</b>	<b>41 834</b>	-	<b>43 374</b>	<b>854 420</b>	<b>18 546</b>	<b>872 966</b>	<b>585 777</b>	<b>99 631</b>	<b>366 761</b>	<b>1 052 170</b>	<b>-179 204</b>	<b>Budget 2013/2014</b>
<b>50 300</b>	<b>163</b>	<b>50 463</b>	-	<b>51 738</b>	<b>941 782</b>	<b>21 000</b>	<b>962 782</b>	<b>631 779</b>	<b>114 791</b>	<b>392 422</b>	<b>1 138 992</b>	<b>-176 210</b>	<b>2014/2015</b>
													31 March
22 751	101	22 852	544	28 921	595 972	16 094	612 067	358 253	54 326	217 513	630 091	-18 025	2009
19 577	-258	19 319	44	27 915	570 565	13 924	584 489	399 127	57 016	257 602	713 745	-129 255	2010
26 637	340	26 977	20	17 906	656 022	15 055	671 077	434 391	66 170	284 263	784 825	-113 748	2011
34 198	-77	34 121	6	21 760	720 816	20 995	741 811	498 222	76 370	314 263	888 855	-147 045	2012
38 853	696	39 549	18	42 151	771 519	17 313	788 832	536 935	88 063	338 887	963 886	-175 054	2013
44 179	553	44 732	13	43 374	856 513	24 040	880 554	579 533	101 090	364 006	1 044 629	-164 075	2014
													31 December
19 134	91	19 225	-941	28 167	568 424	13 609	582 033	397 080	56 425	244 781	698 287	-116 254	2009
25 196	-634	24 562	23	21 137	625 467	15 067	640 534	425 691	63 402	278 851	767 944	-127 410	2010
30 930	-9	30 921	-20	20 068	710 091	16 448	726 539	470 328	73 088	303 736	847 152	-120 613	2011
37 470	326	37 796	31	37 053	757 250	21 868	779 117	530 612	83 196	333 141	946 949	-167 831	2012
42 650	2 493	45 142	5	43 069	834 153	25 002	859 155	569 212	95 067	359 081	1 023 360	-164 205	2013
41 857	-897	40 960	-29	49 647	909 277	20 245	929 522	612 719	110 186	384 000	1 106 906	-177 383	2014
1 284	184	1 468	1	10 844	38 024	1 995	40 019	43 724	1 647	25 618	70 989	-30 969	2013: Apr
3 727	37	3 764	23	-	55 766	3 945	59 711	47 786	2 901	33 132	83 820	-24 109	May
2 967	-5	2 963	8	-	99 298	3 445	102 743	35 867	14 893	29 317	80 077	22 666	Jun
4 436	14	4 450	-11	10 844	44 473	1 697	46 169	67 916	6 370	29 049	103 335	-57 166	Jul
2 986	49	3 034	-4	-	75 068	1 400	76 468	39 213	7 047	31 671	77 931	-1 462	Aug
3 335	48	3 384	-14	-	76 852	1 390	78 242	41 389	16 266	30 520	88 175	-9 932	Sep
3 931	37	3 968	638	10 844	50 187	996	51 182	51 688	1 461	29 396	82 546	-31 364	Oct
4 156	-16	4 140	-25	-	60 574	1 164	61 738	58 994	1 655	29 696	90 345	-28 607	Nov
3 517	1 739	5 257	-592	-	114 485	4 595	119 080	40 387	15 279	32 502	88 168	30 912	Dec
5 022	-1 775	3 247	-2	10 844	54 150	363	54 513	43 730	6 976	29 970	80 676	-26 163	2014: Jan
3 270	237	3 507	-2	-	90 725	1 707	92 432	39 873	9 127	28 842	77 841	14 591	Feb
5 546	3	5 550	-8	-	96 912	1 345	98 256	68 965	17 468	34 294	120 727	-22 471	Mar
1 238	98	1 336	-1	12 934	42 065	2 278	44 342	50 683	2 231	31 634	84 548	-40 205	Apr
2 896	77	2 973	-1	-	59 900	618	60 518	49 746	2 236	31 492	83 474	-22 956	May
2 828	37	2 865	-6	-	106 311	6 246	112 558	38 220	15 715	31 492	85 427	27 130	Jun
3 366	38	3 404	-9	12 934	45 798	1 163	46 961	76 384	7 944	31 530	115 858	-68 897	Jul
3 224	-6	3 218	-0	-	82 191	748	82 939	44 750	10 652	35 116	90 519	-7 579	Aug
3 445	123	3 569	1	-	84 359	965	85 324	41 608	17 730	31 609	90 948	-5 624	Sep
4 038	46	4 084	3	12 934	56 019	741	56 760	51 529	1 791	31 614	84 934	-28 174	Oct
3 528	87	3 615	0	-	71 861	546	72 408	58 235	2 033	31 331	91 599	-19 191	Nov
3 455	138	3 594	-4	-	118 986	3 525	122 511	48 996	16 284	35 075	100 354	22 157	Dec

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- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

## Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows (4045M)	Expenditure adjusted for cash flows (4610M)	Deficit/Surplus adjusted for cash flows <sup>1</sup> (4050M)	Extra-ordinary receipts <sup>2</sup> (4028M)	Extra-ordinary transfers (4029M)	Cost/Profit on revaluation of foreign debt at redemption <sup>3</sup> (4611M)	Net borrowing requirement <sup>1</sup> (4612M)	Financing					Total (4030M)
								Treasury bills (4023M)	Domestic government bonds <sup>4</sup> (4022M)	Foreign bonds and loans <sup>4</sup> (4026M)	Other financing <sup>5</sup> (4031M)	Change in cash balances <sup>6</sup> (4003M)	
31 March													
2009 .....	613 522	627 290	-13 768	3 284	-4 284	-2 693	-16 461	12 225	23 005	-1 262	-9 967	-7 540	16 461
2010 .....	584 374	725 847	-141 472	4 804	-671	-807	-142 279	49 770	94 312	24 352	4 224	-30 379	142 280
2011 .....	670 421	791 323	-120 903	1 339	-839	-343	-121 246	34 893	131 257	3 182	-922	-47 165	121 245
2012 .....	742 568	878 142	-135 575	1 726	-1 388	-479	-136 054	18 725	130 545	9 614	3 261	-26 092	136 054
2013 .....	787 881	912 258	-124 377	992	-2 587	2 369	-122 008	22 555	131 365	-13 991	-11 288	-6 632	122 008
2014 .....	888 077	1 055 158	-167 081	6 190	-516	-5 668	-172 749	23 048	154 531	6 046	-15 901	5 025	172 749
31 December													
2009 .....	583 098	711 596	-128 498	5 660	-2 316	-930	-129 428	48 637	63 057	9 568	4 598	3 569	129 428
2010 .....	640 758	776 903	-136 145	625	-739	-383	-136 528	42 200	128 428	12 840	573	-47 512	136 528
2011 .....	726 357	847 356	-120 999	1 678	-617	-451	-121 450	29 059	128 723	2 672	3 996	-43 000	121 450
2012 .....	778 400	924 708	-146 308	1 489	-3 483	2 440	-143 867	-3 256	157 514	-1 900	-9 644	1 154	143 867
2013 .....	860 259	1 005 430	-145 171	6 016	-482	-5 530	-150 701	36 713	142 945	6 046	-15 060	-19 943	150 701
2014 .....	940 513	1 079 948	-139 435	4 441	-345	-5 566	-145 001	41 375	136 946	13 808	-20 093	-27 035	145 001
2012: Jul.....	39 961	96 660	-56 700	51	-28	-78	-56 778	-9 123	14 484	-360	-775	52 551	56 778
Aug.....	68 254	74 361	-6 107	0	-242	-11	-6 118	-6 189	16 105	-9	-123	-3 666	6 118
Sep.....	70 885	73 911	-3 026	29	-590	-5	-3 031	-91	14 681	-6	-595	-10 958	3 031
Oct.....	46 828	74 878	-28 050	233	-209	-221	-28 271	4 619	15 421	-937	-735	9 903	28 271
Nov.....	53 251	86 837	-33 587	155	-83	-63	-33 649	6 751	16 110	-158	-725	11 672	33 649
Dec.....	102 138	80 822	21 317	75	-	-37	21 280	4 339	7 705	-48	-1 963	-31 313	-21 280
2013: Jan .....	46 842	71 317	-24 475	107	-	-139	-24 614	-1 025	8 376	-343	-1 636	19 242	24 614
Feb .....	83 017	72 834	10 183	62	-	-15	10 168	2 123	13 750	-28	-421	-25 592	-10 168
Mar .....	93 446	72 201	21 245	164	-	-8	21 237	9 776	-13 322	-14	-239	-17 437	-21 237
Apr.....	39 687	110 832	-71 146	346	-	-276	-71 421	14 109	12 553	-979	-487	46 226	71 421
May.....	60 382	74 795	-14 414	3 309	-36	-4 406	-18 819	-560	17 099	-10 795	-2 216	15 292	18 819
Jun .....	103 189	77 367	25 823	162	-	-	25 823	6 620	12 204	-	-3 015	-41 632	-25 823
Jul.....	45 662	102 687	-57 026	273	-53	-183	-57 209	-2 529	14 712	-343	-1 171	46 539	57 209
Aug.....	77 185	80 895	-3 710	433	-111	-22	-3 732	-5 822	15 624	-28	629	-6 670	3 732
Sep.....	78 849	86 485	-7 636	331	-64	-14	-7 650	-5 865	15 557	19 608	-849	-20 801	7 650
Oct.....	51 082	78 728	-27 646	413	-23	-405	-28 051	5 166	17 661	-934	-3 048	9 206	28 051
Nov.....	62 995	89 533	-26 538	334	-195	-62	-26 600	4 041	15 997	-97	-1 084	7 743	26 600
Dec.....	117 923	87 755	30 168	81	-	-	30 168	10 680	12 735	-	-1 523	-52 060	-30 168
2014: Jan .....	54 612	79 369	-24 757	96	-	-260	-25 017	-11 945	-7 667	-343	-699	45 672	25 017
Feb .....	93 754	80 912	12 843	79	-34	-26	12 816	1 655	13 557	-28	-429	-27 571	-12 816
Mar .....	102 757	105 799	-3 042	332	-	-14	-3 056	7 498	14 500	-14	-2 009	-16 919	3 056
Apr.....	45 173	86 962	-41 789	200	-	-493	-42 282	1 980	13 561	-934	-2 018	29 692	42 282
May.....	60 349	78 489	-18 139	55	-	-25	-18 165	-934	19 007	-30	-3 477	3 598	18 165
Jun .....	112 936	82 509	30 427	3 068	-68	-4 005	26 422	7 184	13 828	-6 490	-4 061	-36 883	-26 422
Jul.....	47 233	110 271	-63 038	48	-	-234	-63 271	10 119	16 606	17 005	-1 681	21 223	63 271
Aug.....	83 117	83 540	-423	63	-243	-24	-448	137	18 194	-28	-729	-17 127	448
Sep.....	85 877	99 735	-13 858	188	-	-12	-13 870	10 342	-6 266	5 590	-867	5 071	13 870
Oct.....	57 199	82 260	-25 060	174	-	-445	-25 505	1 094	19 320	-889	-2 765	8 744	25 505
Nov.....	72 925	89 966	-17 042	57	-	-27	-17 069	1 383	16 229	-30	-1 380	867	17 069
Dec.....	124 581	100 138	24 443	79	-	-	24 443	12 860	6 077	-	22	-43 402	-24 443

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1. Deficit (-)/Surplus (+).
2. Including foreign-exchange amnesty proceeds.
3. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).
4. Excluding discount.
5. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:
  - former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
  - the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), as amended;
  - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, 2002 (Act No. 26 of 2002).
6. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+).

## National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus								
		Change in net indebtedness to <sup>1</sup>					Public Investment Corporation <sup>2</sup> (4061M)	Non-monetary private sector <sup>4</sup> (4565M)	Less: Discount/premium on government bonds (4070M)	Total financing (4071M)
		Monetary sector			Total (4069M)					
		Change in debt instruments (4066M)	Change in cash balances <sup>3</sup> (4003M)							
31 March										
2009 .....	-16 461	48 761	-7 540	41 222	-3 829	-2 479	18 452	16 461		
2010 .....	-142 279	43 911	-30 379	13 532	10 393	147 187	28 831	142 280		
2011 .....	-121 246	22 397	-47 165	-24 768	30 259	137 623	21 868	121 245		
2012 .....	-136 054	51 978	-26 092	25 886	5 233	125 581	20 646	136 054		
2013 .....	-122 008	25 474	-6 632	18 842	24 584	95 796	17 214	122 008		
2014 .....	-172 749	-3 567	5 025	1 458	52 877	142 874	24 460	172 749		
31 December										
2009 .....	-129 428	48 097	3 569	51 666	8 824	91 739	22 801	129 428		
2010 .....	-136 528	24 981	-47 512	-22 532	12 272	169 479	22 691	136 528		
2011 .....	-121 450	50 442	-43 000	7 441	23 147	110 953	20 091	121 450		
2012 .....	-143 867	21 728	1 154	22 881	10 741	128 535	18 290	143 867		
2013 .....	-150 701	15 969	-19 943	-3 975	56 564	121 478	23 366	150 701		
2014 .....	-145 001	71 335	-27 035	44 300	50 920	79 817	30 035	145 001		
2012: Jul .....	-56 778	-7 805	52 551	44 746	731	12 580	1 279	56 778		
Aug .....	-6 118	7 040	-3 666	3 374	3 883	-1 365	-226	6 118		
Sep .....	-3 031	1 617	-10 958	-9 341	-903	12 542	-734	3 031		
Oct .....	-28 271	-3 683	9 903	6 220	3 257	19 417	623	28 271		
Nov .....	-33 649	10 321	11 672	21 992	1 755	11 339	1 437	33 649		
Dec .....	21 280	207	-31 313	-31 106	100	12 224	2 498	-21 280		
2013: Jan .....	-24 614	5 050	19 242	24 292	5 268	-3 181	1 766	24 614		
Feb .....	10 168	4 021	-25 592	-21 570	7 313	5 204	1 115	-10 168		
Mar .....	21 237	2 894	-17 437	-14 542	4 306	-9 335	1 666	-21 237		
Apr .....	-71 421	444	46 226	46 669	15	26 054	1 317	71 421		
May .....	-18 819	-13 295	15 292	1 997	8 045	11 191	2 414	18 819		
Jun .....	25 823	11 700	-41 632	-29 932	4 011	4 283	4 185	-25 823		
Jul .....	-57 209	-6 240	46 539	40 299	6 094	12 851	2 034	57 209		
Aug .....	-3 732	1 078	-6 670	-5 593	8 067	2 253	994	3 732		
Sep .....	-7 650	-2 555	-20 801	-23 356	1 899	32 006	2 899	7 650		
Oct .....	-28 051	3 368	9 206	12 574	2 267	14 142	933	28 051		
Nov .....	-26 600	10 144	7 743	17 887	6 772	3 607	1 666	26 600		
Dec .....	30 168	-641	-52 060	-52 701	2 507	22 403	2 377	-30 168		
2014: Jan .....	-25 017	-5 987	45 672	39 684	10 941	-24 291	1 317	25 017		
Feb .....	12 816	800	-27 571	-26 771	-266	16 282	2 061	-12 816		
Mar .....	-3 056	-2 383	-16 919	-19 302	2 526	22 094	2 262	3 056		
Apr .....	-42 282	7 514	29 692	37 206	2 630	5 692	3 246	42 282		
May .....	-18 165	8 390	3 598	11 988	3 108	8 006	4 938	18 165		
Jun .....	26 422	7 141	-36 883	-29 742	3 004	5 020	4 704	-26 422		
Jul .....	-63 271	12 777	21 223	34 000	3 686	28 144	2 559	63 271		
Aug .....	-448	13 000	-17 127	-4 127	-14 600	20 709	1 534	448		
Sep .....	-13 870	5 352	5 071	10 423	30 621	-25 574	1 601	13 870		
Oct .....	-25 505	15 730	8 744	24 474	3 804	981	3 754	25 505		
Nov .....	-17 069	4 817	867	5 684	-951	13 876	1 539	17 069		
Dec .....	24 443	4 184	-43 402	-39 218	6 418	8 878	521	-24 443		

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- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Including domestic bonds held by non-residents and foreign loans entered into.

## National government debt

R millions

End of	Gross loan debt												
	Domestic debt												Total (4105M)
	Marketable						Non-marketable						
	Treasury bills						Bonds (4086M)	Total (4088M)	Short-term loans <sup>2</sup> (4079M)	Bonds <sup>3</sup> (4093M)	Other debt <sup>4</sup> (4094M)	Total (4104M)	
Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Other (4077M)	Total (4078M)								
31 March													
2009 .....	37 699	13 800	12 900	600	-	64 999	462 751	527 750	27	1 737	162	1 926	529 676
2010 .....	48 224	24 275	27 865	14 175	-	114 539	585 976	700 515	258	4 577	83	4 918	705 433
2011 .....	49 724	27 950	34 125	24 350	-	136 149	739 065	875 214	13 541	9 546	20	23 106	898 320
2012 .....	46 908	35 880	38 220	34 150	-	155 158	890 256	1 045 414	13 256	12 222	20	25 498	1 070 912
2013 .....	45 348	38 244	43 860	44 532	-	171 984	1 038 835	1 210 819	18 985	11 267	20	30 271	1 241 090
2014 .....	42 890	42 358	49 253	57 704	-	192 205	1 217 511	1 409 716	21 812	9 443	20	31 276	1 440 991
31 December													
2009 .....	46 938	23 200	24 990	10 200	-	105 328	549 890	655 218	6 765	4 111	83	10 959	666 177
2010 .....	49 724	27 950	34 125	22 850	-	134 649	700 904	835 553	19 644	8 735	20	28 399	863 952
2011 .....	54 762	35 800	38 220	31 755	-	160 537	849 681	1 010 218	22 815	11 533	20	34 368	1 044 586
2012 .....	34 789	38 169	43 610	42 480	-	159 048	1 025 485	1 184 533	21 048	11 471	20	32 539	1 217 072
2013 .....	42 102	42 358	49 103	53 786	-	187 349	1 191 481	1 378 830	29 460	9 733	20	39 213	1 418 043
2014 .....	53 086	46 090	56 230	64 740	-	220 146	1 358 462	1 578 609	38 038	9 031	20	47 089	1 625 698
2013: Jan .....	39 789	38 144	43 180	43 200	-	164 313	1 035 626	1 199 939	14 757	11 361	20	26 138	1 226 077
Feb .....	43 789	38 209	43 180	43 632	-	168 810	1 050 491	1 219 301	12 383	11 253	20	23 657	1 242 958
Mar .....	45 348	38 244	43 860	44 532	-	171 984	1 038 835	1 210 819	18 985	11 267	20	30 271	1 241 090
Apr .....	45 348	38 844	44 390	45 172	-	173 754	1 052 705	1 226 459	31 324	11 220	20	42 564	1 269 023
May .....	45 348	39 594	45 240	46 372	-	176 554	1 072 217	1 248 771	27 964	10 908	20	38 892	1 287 663
Jun .....	47 842	40 850	45 920	47 332	-	181 944	1 088 607	1 270 551	29 194	10 809	20	40 023	1 310 574
Jul .....	47 842	41 625	46 800	48 532	-	184 799	1 105 353	1 290 153	23 810	10 683	20	34 513	1 324 666
Aug .....	47 842	42 225	47 610	49 492	-	187 169	1 121 972	1 309 141	15 617	10 504	20	26 142	1 335 283
Sep .....	47 904	42 790	48 540	50 452	-	189 686	1 140 113	1 329 799	7 236	10 290	20	17 546	1 347 345
Oct .....	46 848	42 790	49 820	51 652	-	191 111	1 158 706	1 349 817	10 977	10 109	20	21 106	1 370 923
Nov .....	42 884	42 790	50 500	52 692	-	188 866	1 176 370	1 365 235	17 263	9 904	20	27 187	1 392 423
Dec .....	42 102	42 358	49 103	53 786	-	187 349	1 191 481	1 378 830	29 460	9 733	20	39 213	1 418 043
2014: Jan .....	41 061	42 358	49 253	55 366	-	188 038	1 185 131	1 373 169	16 826	9 612	20	26 458	1 399 627
Feb .....	43 258	42 358	49 253	56 774	-	191 643	1 200 749	1 392 392	14 876	9 470	20	24 366	1 416 758
Mar .....	42 890	42 358	49 253	57 704	-	192 205	1 217 511	1 409 716	21 812	9 443	20	31 276	1 440 991
Apr .....	44 588	42 778	49 853	58 744	-	195 963	1 234 318	1 430 281	20 035	9 385	20	29 440	1 459 721
May .....	46 355	43 238	50 353	59 464	-	199 410	1 258 263	1 457 673	15 654	9 318	20	24 991	1 482 664
Jun .....	46 817	44 630	51 003	60 184	-	202 633	1 276 795	1 479 428	19 615	9 316	20	28 951	1 508 379
Jul .....	47 215	45 205	51 753	61 084	-	205 257	1 295 959	1 501 216	27 111	9 200	20	36 331	1 537 547
Aug .....	47 215	45 665	52 353	61 804	-	207 037	1 315 687	1 522 724	25 468	9 098	20	34 586	1 557 310
Sep .....	47 904	46 125	54 350	62 524	-	210 903	1 311 022	1 521 925	31 944	9 128	20	41 092	1 563 016
Oct .....	47 904	46 280	55 100	63 424	-	212 708	1 334 096	1 546 803	31 234	9 060	20	40 314	1 587 117
Nov .....	50 086	46 090	55 480	63 979	-	215 635	1 351 864	1 567 499	29 689	8 968	20	38 677	1 606 176
Dec .....	53 086	46 090	56 230	64 740	-	220 146	1 358 462	1 578 609	38 038	9 031	20	47 089	1 625 698

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- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the " earmarked funds" of the Public Debt Commissioners. Before 31 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, 1993 (Act No. 200 of 1993); the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, 2002 (Act No. 26 of 2002). Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.

## National government debt

R millions

Gross loan debt			Total	Cash balances <sup>5</sup>	Total net loan debt	Gold and Foreign Exchange Contingency Reserve Account <sup>6</sup>	Financial guarantees by the government <sup>7</sup>	Total gross loan debt as percentage of GDP <sup>8</sup>	Total net loan debt as percentage of GDP <sup>8</sup>	End of
Foreign debt <sup>1</sup>										
Marketable	Non-marketable	Total	Total	Cash balances <sup>5</sup>	Total net loan debt	Gold and Foreign Exchange Contingency Reserve Account <sup>6</sup>	Financial guarantees by the government <sup>7</sup>	Total gross loan debt as percentage of GDP <sup>8</sup>	Total net loan debt as percentage of GDP <sup>8</sup>	End of
(4106M)	(4107M)	(4108M)	(4114M)	(4125M)	(4113M)	(4109M)	(4111M)	(4116K)	(4117K)	
31 March										
66 691	30 592	97 283	626 959	101 349	525 610	-101 585	63 038	26.0	21.8	2009
77 121	22 546	99 667	805 100	131 728	673 372	-35 618	129 099	31.6	26.4	2010
77 821	20 031	97 851	996 171	178 893	817 278	-28 283	149 600	35.2	28.9	2011
98 152	18 700	116 851	1 187 763	204 985	982 778	-67 655	153 924	38.6	31.9	2012
106 588	17 967	124 555	1 365 646	211 617	1 154 029	-125 552	180 240	41.0	34.7	2013
127 011	16 666	143 677	1 584 669	206 592	1 378 077	-171 224	208 858	43.9	38.2	2014
31 December										
64 038	24 051	88 088	754 266	98 471	655 794	-101 585	102 798	30.1	26.2	2009
69 943	18 982	88 926	952 877	145 984	806 893	-35 618	147 052	34.7	29.4	2010
91 596	19 675	111 271	1 155 857	188 984	966 873	-28 283	154 060	38.2	32.0	2011
99 627	17 382	117 009	1 334 080	187 831	1 146 250	-67 655	173 354	40.9	35.1	2012
125 833	17 240	143 073	1 561 116	207 774	1 353 341	-125 552	205 165	44.2	38.3	2013
149 522	12 717	162 239	1 787 938	234 809	1 553 128	-171 224	...	47.1	40.9	2014
105 315	18 136	123 450	1 349 527	168 588	1 180 939	-67 655	173 354	...	...	2013: Jan
104 372	17 740	122 112	1 365 070	194 180	1 170 889	-67 655	173 354	...	...	Feb
106 588	17 967	124 555	1 365 646	211 617	1 154 029	-125 552	180 240	41.0	34.7	Mar
104 740	16 486	121 226	1 390 249	165 391	1 224 858	-125 552	180 240	...	...	Apr
101 096	18 189	119 285	1 406 948	150 099	1 256 849	-125 552	180 240	...	...	May
99 737	17 844	117 581	1 428 155	191 731	1 236 424	-125 552	189 112	42.1	36.5	Jun
98 206	17 248	115 454	1 440 120	145 192	1 294 928	-125 552	189 112	...	...	Jul
103 135	18 017	121 151	1 456 434	151 862	1 304 572	-125 552	189 112	...	...	Aug
121 299	17 965	139 265	1 486 610	172 663	1 313 947	-125 552	188 723	42.9	37.9	Sep
119 891	16 430	136 322	1 507 244	163 458	1 343 787	-125 552	188 723	...	...	Oct
122 410	16 548	138 958	1 531 381	155 714	1 375 667	-125 552	188 723	...	...	Nov
125 833	17 240	143 073	1 561 116	207 774	1 353 341	-125 552	205 165	44.2	38.3	Dec
135 281	17 661	152 942	1 552 569	162 103	1 390 466	-125 552	205 165	...	...	2014: Jan
128 712	16 973	145 684	1 562 442	189 673	1 372 769	-125 552	205 165	...	...	Feb
127 011	16 666	143 677	1 584 669	206 592	1 378 077	-171 224	208 858	43.9	38.2	Mar
126 770	15 160	141 930	1 601 651	176 900	1 424 751	-171 224	208 858	...	...	Apr
125 773	14 782	140 556	1 623 220	173 302	1 449 918	-171 224	208 858	...	...	May
116 694	14 943	131 637	1 640 016	210 185	1 429 831	-171 224	214 551	44.7	39.0	Jun
135 357	14 235	149 592	1 687 139	188 962	1 498 177	-171 224	214 551	...	...	Jul
134 069	13 962	148 031	1 705 341	206 089	1 499 252	-171 224	214 551	...	...	Aug
147 471	14 359	161 830	1 724 846	201 018	1 523 828	-171 224	219 479	46.2	40.8	Sep
141 949	12 427	154 376	1 741 493	192 274	1 549 220	-171 224	219 479	...	...	Oct
143 015	12 433	155 448	1 761 625	191 407	1 570 218	-171 224	219 479	...	...	Nov
149 522	12 717	162 239	1 787 938	234 809	1 553 128	-171 224	...	47.1	40.9	Dec

KB406

- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 31 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002. Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.



Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

End of	National government								
	Treasury bills				Bonds				
	Monetary authority <sup>4</sup> (4098M)	Banks (4082M)	Other holders <sup>5</sup> (4092M)	Total (4085M)	Short-term bonds <sup>2</sup>				
					Monetary sector		Public Investment Corporation <sup>6</sup> (4150M)	Non-monetary private sector <sup>7</sup> (4560M)	Total short term (4158M)
SARB (4159M)	Banks (4153M)								
31 March									
2009 .....	27	67 638	-2 666	64 999	-	33 683	2 340	10 963	46 986
2010 .....	258	91 829	22 452	114 539	-	40 660	15 796	27 119	83 575
2011 .....	47	101 556	34 546	136 149	-	51 354	9 910	28 767	90 031
2012 .....	405	139 977	14 775	155 158	2 938	42 310	19 332	54 100	118 681
2013 .....	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
2014 .....	109	169 969	22 127	192 205	3 527	46 249	11 642	48 292	109 710
31 December									
2009 .....	295	91 286	13 747	105 328	-	28 405	2 204	3 078	33 687
2010 .....	445	105 071	29 133	134 649	-	32 265	9 915	20 068	62 248
2011 .....	47	141 782	18 707	160 537	2 938	33 323	20 412	62 040	118 712
2012 .....	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013 .....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014 .....	73	199 066	21 007	220 146	917	59 681	32 288	68 960	161 846
2012: Jul.....	2 588	138 053	23 967	164 609	1 176	31 859	13 947	55 054	102 035
Aug.....	2 693	142 606	16 771	162 069	1 176	31 500	9 176	57 063	98 915
Sep.....	2 173	141 814	16 215	160 201	2 351	44 844	5 482	63 521	116 198
Oct.....	633	142 991	14 575	158 199	2 351	44 916	3 016	63 323	113 606
Nov.....	885	146 197	12 388	159 469	2 351	46 816	2 714	58 710	110 591
Dec.....	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013: Jan.....	3 220	145 780	15 313	164 313	2 351	48 810	2 714	57 121	110 996
Feb.....	4 320	147 121	17 369	168 810	2 351	49 312	2 714	56 687	111 064
Mar.....	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
Apr.....	1 481	156 210	16 063	173 754	2 351	41 970	2 702	36 855	83 878
May.....	1 487	159 893	15 174	176 554	2 351	31 509	2 700	46 677	83 238
Jun.....	1 493	165 858	14 594	181 944	2 351	36 325	2 675	41 887	83 238
Jul.....	47	166 752	18 000	184 799	2 351	34 972	2 600	42 114	82 038
Aug.....	1 064	169 411	16 694	187 169	2 351	34 824	2 600	40 203	79 978
Sep.....	1 068	165 365	23 253	189 686	3 527	35 728	3 919	59 944	103 118
Oct.....	745	166 056	24 310	191 111	3 527	41 175	3 919	53 928	102 548
Nov.....	496	170 516	17 854	188 866	3 527	45 342	3 919	48 001	100 789
Dec.....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014: Jan.....	47	167 957	20 034	188 038	3 527	44 989	11 642	49 475	109 633
Feb.....	108	168 777	22 758	191 643	3 527	46 889	11 642	47 588	109 646
Mar.....	109	169 969	22 127	192 205	3 527	46 249	11 642	48 292	109 710
Apr.....	134	170 382	25 446	195 963	3 527	47 095	10 762	48 492	109 876
May.....	135	174 806	24 470	199 410	3 527	48 143	10 489	48 003	110 162
Jun.....	382	179 666	22 585	202 633	3 527	58 911	10 289	37 746	110 473
Jul.....	73	182 817	22 368	205 257	3 527	63 089	10 289	33 696	110 601
Aug.....	434	184 563	22 039	207 037	-	67 443	10 289	29 394	107 125
Sep.....	436	188 341	22 125	210 903	917	61 463	31 490	74 081	167 951
Oct.....	73	195 146	17 489	212 708	917	58 310	33 142	75 795	168 164
Nov.....	1 171	196 029	18 435	215 635	917	64 474	32 454	70 387	168 232
Dec.....	73	199 066	21 007	220 146	917	59 681	32 288	68 960	161 846

KB431

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

National government						Total national government (4168M)	Total local government (4095K)	Total financial public enterprises (4096K)	Total non-financial public enterprises (4097K)	Total public sector (4564K)	End of
Bonds											
Long-term bonds <sup>3</sup>											
Monetary sector		Public Investment Corporation <sup>6</sup> (4160M)	Non-monetary private sector <sup>7</sup> (4562M)	Total long term (4167M)	Total (4086M)						
SARB (4161M)	Banks (4162M)										
31 March											
7 221	60 126	156 163	192 255	415 765	462 751	527 750	9 137	7 643	96 029	575 559	2009
7 221	72 639	153 099	269 442	502 401	585 976	700 515	11 842	14 804	130 789	743 411	2010
7 221	74 826	189 244	377 743	649 034	739 065	875 214	13 266	18 975	154 611	925 916	2011
4 283	97 068	185 054	485 170	771 575	890 256	1 045 414	13 273	22 795	161 489	1 087 813	2012
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	179 585	1 253 973	2013
3 948	85 087	270 206	748 560	1 107 801	1 217 511	1 409 716	16 113	19 681	207 275	1 460 579	2014
31 December											
7 221	76 132	163 721	269 129	516 203	549 890	655 218	9 842	14 036	120 721	694 490	2009
7 221	83 318	168 282	379 836	638 656	700 904	835 553	11 623	17 004	152 200	881 731	2010
4 283	96 389	180 932	449 365	730 969	849 681	1 010 218	13 273	21 695	160 877	1 045 526	2011
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 566	1 239 605	2012
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	203 307	1 430 748	2013
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	224 219	1 635 003	2014
6 300	105 013	190 045	548 472	849 829	951 865	1 116 474	...	...	...	...	2012: Jul
6 300	107 755	198 699	556 075	868 829	967 744	1 129 813	...	...	...	...	Aug
5 124	97 340	201 491	561 538	865 493	981 691	1 141 892	14 073	23 695	175 483	1 194 942	Sep
5 124	93 947	207 214	577 845	884 129	997 735	1 155 935	...	...	...	...	Oct
5 124	98 910	209 270	591 387	904 691	1 015 282	1 174 751	...	...	...	...	Nov
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 566	1 239 605	Dec
5 124	100 254	214 638	604 613	924 630	1 035 626	1 199 939	...	...	...	...	2013: Jan
5 124	101 333	221 951	611 019	939 427	1 050 491	1 219 301	...	...	...	...	Feb
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	179 585	1 253 973	Mar
5 124	105 764	226 284	631 655	968 827	1 052 705	1 226 459	...	...	...	...	Apr
5 124	99 230	234 331	650 294	988 979	1 072 217	1 248 771	...	...	...	...	May
5 124	100 153	238 367	661 725	1 005 369	1 088 607	1 270 551	16 306	21 481	187 371	1 313 765	Jun
5 124	95 817	244 536	677 839	1 023 315	1 105 353	1 290 153	...	...	...	...	Jul
5 124	93 367	252 602	690 900	1 041 994	1 121 972	1 309 141	...	...	...	...	Aug
3 948	93 950	253 183	685 913	1 036 995	1 140 113	1 329 799	16 306	19 681	196 218	1 372 318	Sep
3 948	91 505	255 450	705 254	1 056 158	1 158 706	1 349 817	...	...	...	...	Oct
3 948	93 270	262 222	716 141	1 075 581	1 176 370	1 365 235	...	...	...	...	Nov
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	203 307	1 430 748	Dec
3 948	90 003	267 947	713 600	1 075 498	1 185 131	1 373 169	...	...	...	...	2014: Jan
3 948	88 022	267 680	731 453	1 091 103	1 200 749	1 392 392	...	...	...	...	Feb
3 948	85 087	270 206	748 560	1 107 801	1 217 511	1 409 716	16 113	19 681	207 275	1 460 579	Mar
3 948	91 316	273 716	755 462	1 124 443	1 234 318	1 430 281	...	...	...	...	Apr
3 948	94 233	277 097	772 823	1 148 101	1 258 263	1 457 673	...	...	...	...	May
3 948	85 498	280 301	796 574	1 166 321	1 276 795	1 479 428	18 329	26 181	212 890	1 534 195	Jun
3 948	91 256	283 987	806 166	1 185 358	1 295 959	1 501 216	...	...	...	...	Jul
7 765	97 505	269 387	833 906	1 208 562	1 315 687	1 522 724	...	...	...	...	Aug
6 848	105 056	278 807	752 360	1 143 071	1 311 022	1 521 925	18 162	33 272	216 636	1 579 092	Sep
6 848	117 498	280 959	760 627	1 165 932	1 334 096	1 546 803	...	...	...	...	Oct
6 848	114 171	280 695	781 918	1 183 632	1 351 864	1 567 499	...	...	...	...	Nov
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	224 219	1 635 003	Dec

KB432

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

## Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2014			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2014		
			Held by		Total				Held by		Total
			SARB <sup>1</sup>	Other parties					SARB <sup>1</sup>	Other parties	
Z014	0.000	2015-06-30	-	152.3	152.3	R213	7.000	2031-02-28	-	83 137.9	83 137.9
Z071	0.000	2015-07-01	-	485.0	485.0			<b>2030/31</b>	-	<b>83 137.9</b>	<b>83 137.9</b>
R158	13.500	2015-09-15	-	23 757.6	23 757.6						
R158P	13.500	2015-09-15	-	760.0	760.0	R2032	8.250	2032-03-31	-	27 089.0	27 089.0
Z020	0.000	2015-10-19	-	77.9	77.9			<b>2031/32</b>	-	<b>27 089.0</b>	<b>27 089.0</b>
		<b>2015/16</b>	-	<b>25 232.8</b>	<b>25 232.8</b>						
R159	13.500	2016-09-15	-	23 757.6	23 757.6	R202	3.450	2033-12-07	3 816.4	64 405.8	68 222.2
R159P	13.500	2016-09-15	-	760.0	760.0			<b>2033/34</b>	<b>3 816.4</b>	<b>64 405.8</b>	<b>68 222.2</b>
R211	2.500	2017-01-31	-	26 821.3	26 821.3	R209	6.250	2036-03-31	-	83 270.6	83 270.6
		<b>2016/17</b>	-	<b>51 338.9</b>	<b>51 338.9</b>			<b>2035/36</b>	-	<b>83 270.6</b>	<b>83 270.6</b>
R203	8.250	2017-09-15	916.9	84 355.0	85 271.9	R2037	8.500	2037-01-31	-	35 072.0	35 072.0
		<b>2017/18</b>	<b>916.9</b>	<b>84 355.0</b>	<b>85 271.9</b>			<b>2036/37</b>	-	<b>35 072.0</b>	<b>35 072.0</b>
R204	8.000	2018-12-21	-	81 854.0	81 854.0	I2038	2.250	2038-01-31	-	31 625.1	31 625.1
		<b>2018/19</b>	-	<b>81 854.0</b>	<b>81 854.0</b>			<b>2037/38</b>	-	<b>31 625.1</b>	<b>31 625.1</b>
Z083	0.000	2019-09-30	-	150.0	150.0	R214	6.500	2041-02-28	-	76 927.0	76 927.0
R207	7.250	2020-01-15	-	88 629.6	88 629.6			<b>2040/41</b>	-	<b>76 927.0</b>	<b>76 927.0</b>
		<b>2019/20</b>	-	<b>88 779.6</b>	<b>88 779.6</b>						
R208	6.750	2021-03-31	2 016.5	85 203.2	87 219.7	R2044	8.750	2043-01-31	-	5 323.0	5 323.0
		<b>2020/21</b>	<b>2 016.5</b>	<b>85 203.2</b>	<b>87 219.7</b>			<b>2042/43</b>	-	<b>5 323.0</b>	<b>5 323.0</b>
R212	2.750	2022-01-31	-	38 351.2	38 351.2	R2044	8.750	2044-01-31	-	5 323.0	5 323.0
		<b>2021/22</b>	-	<b>38 351.2</b>	<b>38 351.2</b>			<b>2043/44</b>	-	<b>5 323.0</b>	<b>5 323.0</b>
R2023	7.750	2023-02-28	-	55 851.4	55 851.4	R2044	8.750	2045-01-31	-	5 323.0	5 323.0
		<b>2022/23</b>	-	<b>55 851.4</b>	<b>55 851.4</b>			<b>2044/45</b>	-	<b>5 323.0</b>	<b>5 323.0</b>
R197	5.500	2023-12-07	-	71 793.6	71 793.6	I2046	2.500	2046-03-31	-	13 725.5	13 725.5
		<b>2023/24</b>	-	<b>71 793.6</b>	<b>71 793.6</b>			<b>2045/46</b>	-	<b>13 725.5</b>	<b>13 725.5</b>
I2025	2.000	2025-01-31	-	27 457.0	27 457.0	R2048	8.750	2047-02-28	-	20 275.3	20 275.3
		<b>2024/25</b>	-	<b>27 457.0</b>	<b>27 457.0</b>			<b>2046/47</b>	-	<b>20 275.3</b>	<b>20 275.3</b>
R186	10.500	2025-12-21	338.3	46 602.1	46 940.4	R2048	8.750	2048-02-28	-	20 275.3	20 275.3
R010P	10.500	2025-12-21	-	100.0	100.0			<b>2047/48</b>	-	<b>20 275.3</b>	<b>20 275.3</b>
		<b>2025/26</b>	<b>338.3</b>	<b>46 702.1</b>	<b>47 040.4</b>	R2048	8.750	2049-02-28	-	20 275.3	20 275.3
R186	10.500	2026-12-21	338.3	46 602.1	46 940.4			<b>2048/49</b>	-	<b>20 275.3</b>	<b>20 275.3</b>
R187P	10.500	2026-12-21	-	100.0	100.0	I2050	2.500	2050-12-31	-	24 842.6	24 842.6
		<b>2026/27</b>	<b>338.3</b>	<b>46 702.1</b>	<b>47 040.4</b>			<b>2050/51</b>	-	<b>24 842.6</b>	<b>24 842.6</b>
R186	10.500	2027-12-21	338.3	46 602.1	46 940.4	sundry	variable	perpetual	-	2.9	2.9
R188P	10.500	2027-12-21	-	100.0	100.0			<b>perpetual</b>	-	<b>2.9</b>	<b>2.9</b>
R210	2.600	2028-03-31	-	46 468.6	46 468.6						
		<b>2027/28</b>	<b>338.3</b>	<b>93 170.7</b>	<b>93 509.0</b>						
R2030	8.000	2030-01-31	-	37 010.0	37 010.0						
		<b>2029/30</b>	-	<b>37 010.0</b>	<b>37 010.0</b>						

KB412

1. Including outright ownership and bonds acquired under repurchase agreements.

## Interest payment schedule of domestic marketable bonds of national government as at 31 December 2014 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R207	7.250	88 629.6	15 Jan	3 212.8	15 Jul	3 212.8	R197	5.500	33 207.5	07 Jun	1 974.3	07 Dec	1 974.3
R211	2.500	21 062.4	31 Jan	335.3	31 Jul	335.3	R202	3.450	37 266.2	07 Jun	1 176.8	07 Dec	1 176.8
R212	2.750	30 182.0	31 Jan	527.3	31 Jul	527.3	R186	10.500	140 821.2	21 Jun	7 393.1	21 Dec	7 393.1
I2025	2.000	23 945.0	31 Jan	274.6	31 Jul	274.6	R204	8.000	81 854.0	21 Jun	3 274.2	21 Dec	3 274.2
R2030	8.000	37 010.0	31 Jan	1 480.4	31 Jul	1 480.4	R327C	10.500	300.0	21 Jun	15.8	-	-
R2037	8.500	35 072.0	31 Jan	1 490.6	31 Jul	1 490.6	R328C	10.500	300.0	-	-	21 Dec	15.8
I2038	2.250	27 580.0	31 Jan	355.8	31 Jul	355.8	I2050	2.500	21 685.0	30 Jun	310.5	31 Dec	310.5
R2044	8.750	15 969.0	31 Jan	698.6	31 Jul	698.6	sundry	variable	2.9	monthly	0.0	monthly	0.0
R213	7.000	83 137.9	28 Feb	2 909.8	31 Aug	2 909.8							
R214	6.500	76 927.0	28 Feb	2 500.1	31 Aug	2 500.1							
R2023	7.750	55 851.4	28 Feb	2 164.2	31 Aug	2 164.2							
R2048	8.750	60 826.0	28 Feb	2 661.1	31 Aug	2 661.1							
R158	13.500	23 757.6	15 Mar	1 603.6	15 Sep	1 603.6							
R159	13.500	23 757.6	15 Mar	1 603.6	15 Sep	1 603.6							
R203	8.250	85 271.9	15 Mar	3 517.5	15 Sep	3 517.5							
R227C	13.500	1 520.0	15 Mar	102.6	-	-							
R228C	13.500	1 520.0	-	-	15 Sep	102.6							
R208	6.750	87 219.7	31 Mar	2 943.7	30 Sep	2 943.7							
R209	6.250	83 270.6	31 Mar	2 602.2	30 Sep	2 602.2							
R210	2.600	29 497.8	31 Mar	604.1	30 Sep	604.1							
I2046	2.500	12 700.0	31 Mar	171.6	30 Sep	171.6							
R2032	8.250	27 089.0	31 Mar	1 117.4	30 Sep	1 117.4							

Monthly interest payments		Monthly interest payments	
January 2015	8 375.4	July 2015	8 375.4
February 2015	10 235.2	August 2015	10 235.2
March 2015	14 266.3	September 2015	14 266.3
April 2015	0.0	October 2015	0.0
May 2015	0.0	November 2015	0.0
June 2015	14 144.7	December 2015	14 144.7

KB411

1. Total nominal value outstanding as at 31 December 2014.

## Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2009 .....	13 094	33 892	222 066	193 699	462 751	123	5 809	-	60 882	66 691	75
2010 .....	12 941	70 634	277 850	224 551	585 976	122	-	7 335	69 786	77 121	87
2011 .....	20 746	69 285	384 957	264 077	739 065	126	-	18 858	58 962	77 821	94
2012 .....	25 789	92 892	416 350	355 225	890 256	130	7 673	20 474	70 004	98 152	90
2013 .....	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
2014 .....	32 140	77 570	493 507	614 294	1 217 511	154	10 579	10 938	105 493	127 011	95
31 December											
2009 .....	12 941	20 746	263 051	253 152	549 890	123	-	7 380	56 658	64 038	82
2010 .....	12 941	49 307	342 655	296 001	700 904	124	-	17 694	52 250	69 943	79
2011 .....	270	118 442	371 950	359 019	849 681	132	8 143	21 297	62 156	91 596	86
2012 .....	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013 .....	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014 .....	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117
2012: Jul .....	26 475	75 560	443 535	406 294	951 865	133	12 570	8 182	74 295	95 046	95
Aug .....	26 589	72 325	443 583	425 246	967 744	135	13 266	8 412	76 566	98 244	93
Sep .....	26 653	89 545	419 523	445 970	981 691	137	13 298	8 225	75 136	96 659	92
Oct .....	26 738	86 868	420 293	463 836	997 735	138	14 099	8 676	79 103	101 878	91
Nov .....	26 812	83 779	421 731	482 959	1 015 282	141	14 334	8 819	80 178	103 331	90
Dec .....	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013: Jan .....	43 743	67 253	423 048	501 582	1 035 626	140	15 174	8 954	81 187	105 315	87
Feb .....	43 811	67 253	443 695	495 732	1 050 491	141	14 668	8 949	80 756	104 372	86
Mar .....	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
Apr .....	16 631	67 247	447 965	520 863	1 052 705	147	14 726	17 850	72 164	104 740	84
May .....	16 631	66 607	451 823	537 156	1 072 217	148	-	20 045	81 051	101 096	97
Jun .....	16 656	66 582	453 288	552 080	1 088 607	148	9 995	9 809	79 932	99 737	96
Jul .....	16 656	65 382	457 084	566 232	1 105 353	149	9 823	9 764	78 619	98 206	95
Aug .....	16 566	63 412	460 831	581 163	1 121 972	150	10 319	10 246	82 570	103 135	94
Sep .....	41 321	61 797	439 684	597 310	1 140 113	151	10 095	10 220	100 985	121 299	101
Oct .....	41 321	61 227	442 635	613 523	1 158 706	151	9 971	10 203	99 717	119 891	100
Nov .....	42 283	58 505	446 118	629 463	1 176 370	152	10 203	10 414	101 793	122 410	99
Dec .....	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014: Jan .....	32 146	77 486	491 225	584 273	1 185 131	154	11 280	11 457	112 544	135 281	97
Feb .....	32 146	77 499	491 874	599 230	1 200 749	154	10 713	11 087	106 912	128 712	96
Mar .....	32 140	77 570	493 507	614 294	1 217 511	154	10 579	10 938	105 493	127 011	95
Apr .....	32 140	77 736	495 785	628 657	1 234 318	155	10 549	10 970	105 251	126 770	94
May .....	32 140	78 022	497 703	650 398	1 258 263	155	10 480	10 697	104 597	125 773	93
Jun .....	32 267	78 206	499 812	666 510	1 276 795	156	-	10 853	105 841	116 694	101
Jul .....	32 752	77 850	500 572	684 786	1 295 959	156	-	12 244	123 113	135 357	123
Aug .....	31 576	75 549	505 549	703 013	1 315 687	157	-	12 008	122 061	134 069	122
Sep .....	31 576	136 375	421 124	721 946	1 311 022	161	-	12 296	135 174	147 471	119
Oct .....	31 654	136 510	422 772	743 160	1 334 096	161	-	11 828	130 120	141 949	119
Nov .....	31 622	136 610	423 836	759 796	1 351 864	162	-	11 884	131 131	143 015	118
Dec .....	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117

KB408

- Adjusted for appropriate foreign-exchange rates as at the end of each period.
- Including revolving credit loans.

## National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt (4451M)
	US dollar (4440M)	British pound (4441M)	Euro <sup>1</sup> (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other <sup>2</sup> (4449M)	Total (4450M)	
31 March												
2009 .....	35 630	-	25 277	5 785	66 691	5 432	1 392	16 217	113	7 438	30 592	97 283
2010 .....	52 587	-	19 801	4 734	77 121	4 033	1 179	10 932	85	6 316	22 546	99 667
2011 .....	53 597	-	19 306	4 918	77 821	3 429	1 147	8 932	81	6 442	20 031	97 851
2012 .....	72 058	-	20 482	5 613	98 152	3 465	1 226	7 525	84	6 400	18 700	116 851
2013 .....	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
2014 .....	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
31 December												
2009 .....	37 939	-	21 299	4 800	64 038	4 073	1 238	12 242	87	6 411	24 051	88 088
2010 .....	47 354	-	17 700	4 890	69 943	3 396	1 057	8 589	81	5 859	18 982	88 926
2011 .....	64 253	-	21 047	6 296	91 596	3 676	1 233	8 209	94	6 463	19 675	111 271
2012 .....	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013 .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014 .....	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2012: Jul .....	68 652	-	20 112	6 283	95 046	3 379	1 170	6 487	89	6 245	17 370	112 417
Aug .....	70 581	-	21 226	6 438	98 244	3 481	1 222	6 807	91	6 626	18 227	116 471
Sep .....	69 013	-	21 276	6 369	96 659	3 405	1 229	6 804	90	6 567	18 095	114 755
Oct .....	72 798	-	22 558	6 522	101 878	3 296	1 156	6 939	92	6 373	17 855	119 733
Nov .....	74 001	-	22 934	6 397	103 331	3 345	1 170	6 845	85	6 441	17 886	121 217
Dec .....	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013: Jan .....	75 131	-	24 278	5 906	105 315	3 382	1 169	6 675	79	6 831	18 136	123 450
Feb .....	75 084	-	23 468	5 820	104 372	3 380	1 124	6 409	78	6 749	17 740	122 112
Mar .....	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
Apr .....	75 632	-	23 562	5 545	104 740	3 087	984	6 125	74	6 217	16 486	121 226
May .....	85 130	-	9 900	6 067	101 096	3 469	1 089	6 621	76	6 934	18 189	119 285
Jun .....	83 867	-	9 809	6 061	99 737	3 417	1 074	6 561	76	6 716	17 844	117 581
Jul .....	82 417	-	9 764	6 024	98 206	3 346	1 054	6 014	76	6 759	17 248	115 454
Aug .....	86 579	-	10 246	6 309	103 135	3 515	1 127	6 260	79	7 036	18 017	121 151
Sep .....	104 894	-	10 220	6 186	121 299	3 438	1 150	6 218	78	7 081	17 965	139 265
Oct .....	103 603	-	10 203	6 085	119 891	3 056	984	5 877	76	6 437	16 430	136 322
Nov .....	106 014	-	10 414	5 982	122 410	3 124	1 025	5 847	70	6 482	16 548	138 958
Dec .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014: Jan .....	117 208	-	11 457	6 615	135 281	3 440	1 143	5 826	78	7 176	17 661	152 942
Feb .....	111 315	-	11 087	6 309	128 712	3 267	1 101	5 583	74	6 948	16 973	145 684
Mar .....	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
Apr .....	109 614	-	10 970	6 186	126 770	2 857	933	5 141	73	6 156	15 160	141 930
May .....	108 891	-	10 697	6 186	125 773	2 838	922	4 962	68	5 993	14 782	140 556
Jun .....	99 565	-	10 853	6 276	116 694	2 871	949	5 034	69	6 019	14 943	131 637
Jul .....	111 223	-	17 897	6 237	135 357	2 885	949	4 412	68	5 920	14 235	149 592
Aug .....	110 413	-	17 521	6 135	134 069	2 864	926	4 268	67	5 837	13 962	148 031
Sep .....	123 442	-	17 836	6 192	147 471	3 055	965	4 318	68	5 954	14 359	161 830
Oct .....	118 936	-	17 153	5 859	141 949	2 574	761	3 891	64	5 137	12 427	154 376
Nov .....	120 199	-	17 219	5 597	143 015	2 601	755	3 856	57	5 164	12 433	155 448
Dec .....	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239

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- Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
- Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

## Redemption schedule of foreign debt of national government as at 31 December 2014

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
AKA-Commerzbank .....	7.320	2015-01-26	\$ 1.286	Fiscal 2020/21 .....	various	various	¥30 094.080
AKA-Commerzbank .....	various	2015-01-26	€39.715				\$512.255
Société Générale .....	4.890	2015-03-30	€1.873				€5.789
Barclays .....	various	2015-04-15	\$33.848				£ 1.154
Barclays .....	various	2015-04-15	€19.063				SEK 230.645
Barclays .....	various	2015-04-15	£ 8.968				
Barclays .....	various	2015-04-15	SEK 347.178	Fiscal 2021/22 .....	various	various	¥30 047.040
Kwandebele Water Project .....	2.500	2015-05-20	¥ 47.040				
Société Générale .....	4.890	2015-05-28	€1.814	Fiscal 2022/23 .....	5.875	2022-05-30	\$ 1 000.000
AKA-Commerzbank .....	7.320	2015-07-27	\$ 1.286				
AKA-Commerzbank .....	various	2015-07-27	€39.715	Fiscal 2023/24 .....	4.665	2024-01-17	\$ 1 500.000
Barclays .....	various	2015-10-15	\$33.848				
Barclays .....	various	2015-10-15	€19.063	Fiscal 2025/26 .....	5.875	2025-09-16	\$ 2 000.000
Barclays .....	various	2015-10-15	£ 8.968				
Barclays .....	various	2015-10-15	SEK 347.178	Fiscal 2026/27 .....	3.750	2026-07-24	\$ 500.000
Kwandebele Water Project .....	2.500	2015-11-20	¥ 47.040				
AKA-Commerzbank .....	7.320	2016-01-25	\$ 0.868	Fiscal 2040/41 .....	6.250	2041-03-08	\$ 750.000
AKA-Commerzbank .....	various	2016-01-25	€26.125				
Fiscal 2016/17 .....	various	various	¥ 94.080				
			\$ 50.130				
			€810.934				
			£ 7.780				
			SEK 694.356				
Fiscal 2017/18 .....	various	various	¥ 94.080				
			\$ 179.730				
			€33.483				
			£ 7.197				
			SEK 694.356				
Fiscal 2018/19 .....	various	various	¥ 94.080				
			\$ 38.618				
			€20.787				
			£ 7.197				
			SEK 694.356				
Fiscal 2019/20 .....	various	various	¥ 94.080				
			\$ 4 024.510				
			€11.577				
			£ 2.308				
			SEK 461.290				

KB429

## Interest payment schedule of foreign debt of national government as at 31 December 2014 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA 4.665 % \$1.5 billion Notes .....	4.665	\$ 1 500.000	20 January	\$ 34.988
RSA 5.375% \$1 billion Notes .....	5.375	\$ 1 000.000	26 January	\$ 26.875
AKA-Commerzbank .....	7.320	\$ 5.166	26 January	\$ 0.194
AKA-Commerzbank .....	various	€157.071	26 January	€1.047
3.8 % JPY 30 000 million Notes .....	3.800	¥ 30 000.000	07 March	¥ 570.000
RSA 6.25 % \$750 million Notes .....	6.250	\$ 750.000	08 March	\$ 23.438
RSA 5.5 % \$2 billion Notes .....	5.500	\$ 2 000.000	09 March	\$ 55.000
RSA 5.875 % \$2 billion Notes .....	5.875	\$ 2 000.000	16 March	\$ 58.750
Société Générale.....	4.890	€1.873	30 March	€0.046
RSA EUR 750 million Notes .....	4.500	€750.000	05 April	€33.750
Barclays .....	various	\$ 230.529	15 April	\$ 7.007
Barclays .....	various	€119.178	15 April	€3.024
Barclays .....	various	£ 43.572	15 April	£ 1.134
Barclays .....	various	SEK 3 469.359	15 April	SEK 88.989
Kwandebele Water Project .....	2.500	¥ 611.520	20 May	¥ 7.581
RSA 6.875 % Notes Due 2019.....	6.875	\$ 2 000.000	27 May	\$ 68.750
Société Générale.....	4.890	€1.814	28 May	€0.045
RSA 5.875 % \$1 billion Notes .....	5.875	\$ 1 000.000	30 May	\$ 29.375
Japanese Yen Notes .....	3.800	¥ 30 000.000	01 June	¥ 570.000
Yankee Bond Issue .....	8.500	\$ 140.683	23 June	\$ 5.979

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2014.



## Interest payment schedule of foreign debt of national government as at 31 December 2014 for the coming 12 months (continued)

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA 3.903 % \$500 million Notes .....	3.903	\$ 500.000	24 June	\$ 9.758
RSA 4.665 % \$1.5 billion Notes .....	4.665	\$ 1 500.000	17 July	\$ 34.988
RSA 5.375 % \$1 billion Notes .....	5.375	\$ 1 000.000	24 July	\$ 26.875
RSA EUR 500 million Notes .....	3.750	€500.000	24 July	€18.750
AKA-Commerzbank .....	7.320	\$ 3.880	27 July	\$ 0.144
AKA-Commerzbank .....	various	€117.357	27 July	€0.770
3.8 % JPY 30 000 million Notes .....	3.800	¥ 30 000.000	07 September	¥ 570.000
RSA 6.25 % \$750 million Notes .....	6.250	\$ 750.000	08 September	\$ 23.438
RSA 5.50 % \$2 billion Notes .....	5.500	\$ 2 000.000	09 September	\$ 55.000
RSA 5.875 % \$2 billion Notes .....	5.875	\$ 2 000.000	16 September	\$ 58.750
Barclays .....	various	\$ 196.681	15 October	\$ 6.042
Barclays .....	various	€100.115	15 October	€2.554
Barclays .....	various	£ 34.604	15 October	£ 0.896
Barclays .....	various	SEK 3 122.181	15 October	SEK 80.544
Kwandebele Water Project .....	2.500	¥ 564.480	20 November	¥ 7.114
RSA 6.875 % \$2 billion Notes .....	6.875	\$ 2 000.000	27 November	\$ 68.750
RSA 5.875 % \$1 billion Notes .....	5.875	\$ 1 000.000	30 November	\$ 29.375
Japanese Yen Notes .....	3.800	¥ 30 000.000	01 December	¥ 570.000
Yankee Bond Issue .....	8.500	\$ 140.683	23 December	\$ 5.979
RSA 3.903 % \$500 million Notes .....	3.903	\$ 500.000	24 December	\$ 9.758

Monthly interest payments		Monthly interest payments	
January 2015	\$ 62.057 €1.047	July 2015	\$ 62.007 €19.520
March 2015	\$ 137.188 €0.046 ¥ 570.000	September 2015	\$ 137.188 ¥ 570.000
April 2015	\$ 7.007 €36.774 £ 1.134 SEK 88.989	October 2015	\$ 6.042 €2.554 £ 0.896 SEK 80.544
May 2015	\$ 98.125 €0.045 ¥ 7.581	November 2015	\$ 98.125 ¥ 7.114
June 2015	\$ 15.737 ¥ 570.000	December 2015	\$ 15.737 ¥ 570.000

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2014.

Ownership distribution of domestic marketable bonds of local governments<sup>1</sup>

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions <sup>2</sup> (4463K)	Other companies <sup>3</sup> (4464K)	Household sector (4465K)	Non-residents <sup>4</sup> (4466K)	Public Investment Corporation <sup>5</sup> (4467K)	Local governments and public enterprises <sup>8</sup> (4468K)	Internal funds <sup>6</sup> (4469K)	
31 March											
2012 .....	1 146	4 520	3 100	2 987	8	5	113	135	1 260	-	13 273
2013 .....	1 106	4 148	3 365	3 825	11	3	118	975	522	-	14 073
2014 .....	1 027	4 909	960	6 584	-	4	138	10	2 482	-	16 113
2013: 01 .....	1 106	4 148	3 365	3 825	11	3	118	975	522	-	14 073
02 .....	1 055	5 016	3 192	4 423	-	4	128	1 725	763	-	16 306
03 .....	1 051	5 012	3 258	4 347	-	4	138	1 725	771	-	16 306
04 .....	1 029	5 002	3 260	4 355	-	4	137	2 437	55	-	16 279
2014: 01 .....	1 027	4 909	960	6 584	-	4	138	10	2 482	-	16 113
02 .....	1 022	5 531	3 412	5 034	-	4	151	135	3 041	-	18 329
03 .....	1 035	4 885	3 339	5 414	-	3	151	134	3 200	-	18 162
04 .....	1 065	4 760	3 344	5 440	-	3	161	134	3 201	-	18 109

KB436

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations<sup>7</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (4097K)
	SARB and CPD (4480K)	Other (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions <sup>2</sup> (4484K)	Other companies <sup>3</sup> (4485K)	Household sector (4486K)	Non-residents <sup>4</sup> (4487K)	Public Investment Corporation <sup>5</sup> (4488K)	Local authorities and public enterprises <sup>8</sup> (4489K)	Internal funds <sup>6</sup> (4490K)	
31 March												
2012 .....	...	...	...	...	...	...	...	...	...	...	1 267	161 489
2013 .....	...	...	...	...	...	...	...	...	...	...	-	179 585
2014 .....	...	...	...	...	...	...	...	...	...	...	-	207 275
2013: 01 .....	...	...	...	...	...	...	...	...	...	...	-	179 585
02 .....	...	...	...	...	...	...	...	...	...	...	-	187 371
03 .....	...	...	...	...	...	...	...	...	...	...	-	196 218
04 .....	...	...	...	...	...	...	...	...	...	...	-	203 307
2014: 01 .....	...	...	...	...	...	...	...	...	...	...	-	207 275
02 .....	...	...	...	...	...	...	...	...	...	...	-	212 890
03 .....	...	...	...	...	...	...	...	...	...	...	-	216 636
04 .....	...	...	...	...	...	...	...	...	...	...	-	224 219

KB437

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Own securities held by redemption and other internal funds.
7. Public corporations (e.g. Eskom) and government enterprises, including Water Boards from January 1990. Information not available at present.
8. Including asset acquisition against bonds issued.

## Government deposits

R millions

End of	National government				Provincial governments				Other government accounts				Total (4130M)
	SARB <sup>1</sup>	Exchequer and PMG balances with banks	Paymaster- General Account <sup>2</sup>	Total	SARB	CPD <sup>3</sup>	Banks	Total	SARB	CPD <sup>3</sup>	Banks <sup>4</sup>	Total	
	(4120M)	(4072M)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4122M)	(4123M)	(4124M)	(4131M)	
31 March													
2009 .....	70 065	31 284	-	101 349	-	-3 323	6 540	3 217	203	1 574	97 531	99 308	203 874
2010 .....	93 309	38 418	-	131 728	-	215	8 623	8 838	24 813	3 927	80 089	108 829	249 394
2011 .....	134 490	44 404	-	178 893	-	3 400	9 694	13 094	58 649	2 002	94 806	155 457	347 443
2012 .....	141 644	63 341	-	204 985	-	6 357	14 512	20 870	67 626	2 676	105 915	176 216	402 071
2013 .....	141 104	70 513	-	211 617	-	7 404	14 947	22 351	80 329	2 608	127 905	210 842	444 810
2014 .....	152 942	53 650	-	206 592	-	13 147	10 467	23 614	84 375	3 073	119 782	207 230	437 436
31 December													
2009 .....	79 748	18 724	-	98 471	-	10 775	9 087	19 862	3 823	1 485	84 808	90 116	208 450
2010 .....	101 578	44 405	-	145 984	-	5 297	9 817	15 115	30 775	2 020	101 124	133 920	295 018
2011 .....	121 274	67 710	-	188 984	-	7 095	12 462	19 557	62 163	2 298	107 092	171 553	380 094
2012 .....	135 247	52 584	-	187 831	-	13 014	11 714	24 729	68 689	2 315	131 646	202 650	415 209
2013 .....	137 489	70 285	-	207 774	-	14 372	14 565	28 937	81 589	3 112	123 825	208 526	445 237
2014 .....	161 763	73 046	-	234 809	-	19 098	15 425	34 523	98 071	3 228	104 926	206 225	475 558
2012: Jul .....	131 321	32 148	-	163 469	-	16 456	13 240	29 696	61 863	2 533	128 352	192 748	385 914
Aug .....	132 501	34 634	-	167 135	-	16 299	13 314	29 613	64 867	2 419	125 709	192 995	389 743
Sep .....	134 004	44 088	-	178 093	-	14 545	14 885	29 431	65 756	2 438	131 345	199 538	407 062
Oct .....	132 370	35 819	-	168 189	-	15 563	13 400	28 963	66 839	2 545	127 518	196 903	394 055
Nov .....	132 723	23 795	-	156 518	-	15 801	15 454	31 255	68 382	2 296	130 607	201 285	389 057
Dec .....	135 247	52 584	-	187 831	-	13 014	11 714	24 729	68 689	2 315	131 646	202 650	415 209
2013: Jan .....	134 287	34 302	-	168 588	-	17 012	13 289	30 300	71 337	2 149	141 391	214 877	413 766
Feb .....	133 849	60 331	-	194 180	-	19 113	13 051	32 163	70 746	2 141	140 375	213 261	439 605
Mar .....	141 104	70 513	-	211 617	-	7 404	14 947	22 351	80 329	2 608	127 905	210 842	444 810
Apr .....	139 121	26 270	-	165 391	-	18 373	11 701	30 075	76 502	2 619	136 257	215 378	410 844
May .....	125 147	24 952	-	150 099	-	16 631	13 736	30 367	67 089	3 213	137 785	208 087	388 554
Jun .....	124 506	67 225	-	191 731	-	16 687	12 956	29 643	65 162	3 168	133 607	201 937	423 310
Jul .....	123 360	21 832	-	145 192	-	17 758	14 018	31 776	63 248	3 256	130 627	197 131	374 099
Aug .....	123 199	28 663	-	151 862	-	20 940	15 158	36 098	65 620	3 011	124 081	192 712	380 673
Sep .....	141 489	31 174	-	172 663	-	18 545	15 706	34 251	82 155	2 975	126 709	211 838	418 752
Oct .....	139 759	23 699	-	163 458	-	19 355	16 577	35 932	79 417	3 171	125 284	207 872	407 262
Nov .....	138 572	17 142	-	155 714	-	18 343	17 303	35 647	79 870	3 146	121 592	204 608	395 969
Dec .....	137 489	70 285	-	207 774	-	14 372	14 565	28 937	81 589	3 112	123 825	208 526	445 237
2014: Jan .....	139 818	22 285	-	162 103	-	21 964	13 568	35 531	89 984	3 241	123 310	216 535	414 169
Feb .....	141 126	48 547	-	189 673	-	22 134	14 136	36 270	87 066	3 092	121 687	211 845	437 788
Mar .....	152 942	53 650	-	206 592	-	13 147	10 467	23 614	84 375	3 073	119 782	207 230	437 436
Apr .....	152 923	23 977	-	176 900	-	20 337	13 053	33 390	84 133	3 136	129 625	216 895	427 185
May .....	152 529	20 773	-	173 302	-	18 676	14 754	33 430	83 171	3 268	133 328	219 767	426 499
Jun .....	145 073	65 112	-	210 185	-	20 561	13 895	34 455	73 816	3 542	128 136	205 495	450 135
Jul .....	162 432	26 531	-	188 962	-	23 459	14 635	38 094	91 887	3 292	127 053	222 232	449 288
Aug .....	162 023	44 066	-	206 089	-	24 982	16 395	41 377	91 504	3 257	125 461	220 222	467 689
Sep .....	165 912	35 106	-	201 018	-	24 575	15 492	40 066	100 937	3 138	121 616	225 691	466 775
Oct .....	164 016	28 258	-	192 274	-	24 488	16 399	40 886	94 805	3 323	114 123	212 251	445 411
Nov .....	162 931	28 476	-	191 407	-	22 752	18 100	40 852	94 542	3 281	109 874	207 696	439 956
Dec .....	161 763	73 046	-	234 809	-	19 098	15 425	34 523	98 071	3 228	104 926	206 225	475 558

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the "pooled funds" of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

## Government finance statistics of national government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>-25 089</b>	<b>-150 815</b>	<b>-25 024</b>	<b>-63 309</b>	<b>-22 264</b>	<b>-24 750</b>	<b>-135 347</b>	<b>-25 006</b>	<b>-76 308</b>	<b>-19 361</b>
Cash receipts from operating activities ..... (4701K)	234 587	831 580	213 448	212 192	242 763	255 773	924 176	233 807	228 544	264 596
Taxes ..... (4702K)	229 609	812 241	203 563	206 868	235 720	252 262	898 413	220 771	224 842	259 361
Social contributions ..... (4703K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4175K)	607	2 030	500	837	288	97	1 722	571	526	111
Other receipts <sup>3</sup> ..... (4704K)	4 371	17 309	9 384	4 487	6 754	3 414	24 040	12 465	3 176	5 124
Cash payments for operating activities..... (4705K)	259 677	982 395	238 472	275 501	265 027	280 523	1 059 523	258 813	304 852	283 957
Compensation of employees ..... (4706K)	26 760	103 295	28 359	28 254	28 674	29 672	114 959	30 136	31 065	30 606
Purchases of goods and services ..... (4707K)	9 955	34 843	7 128	5 691	10 383	9 909	33 112	5 933	6 441	9 655
Interest ..... (4178K)	27 547	88 063	19 441	29 683	18 395	33 571	101 090	20 181	36 327	20 108
Subsidies ..... (4708K)	7 050	26 201	6 756	6 756	6 756	6 756	27 023	6 386	8 137	8 137
Grants <sup>4</sup> ..... (4709K)	155 526	601 216	143 690	172 408	167 661	165 804	649 563	162 251	186 611	179 608
Social benefits ..... (4710K)	28 472	111 312	29 493	29 104	29 553	31 207	119 358	29 001	32 496	32 067
Other payments <sup>5</sup> ..... (4711K)	4 366	17 465	3 604	3 604	3 604	3 604	14 418	4 925	3 775	3 775
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-8 286</b>	<b>-19 203</b>	<b>-2 132</b>	<b>-3 680</b>	<b>-5 602</b>	<b>-8 819</b>	<b>-20 232</b>	<b>-2 527</b>	<b>-4 440</b>	<b>-4 937</b>
Purchases of non-financial assets..... (4181K)	8 301	19 297	2 133	3 709	5 603	8 823	20 269	2 533	4 447	4 945
Sales of non-financial assets..... (4173K)	15	94	1	30	2	5	37	6	7	8
<b>Cash surplus (+)/deficit (-)</b> ..... (4713K)	<b>-33 376</b>	<b>-170 018</b>	<b>-27 156</b>	<b>-66 989</b>	<b>-27 866</b>	<b>-33 568</b>	<b>-155 579</b>	<b>-27 533</b>	<b>-80 748</b>	<b>-24 298</b>
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>19 128</b>	<b>138 766</b>	<b>49 725</b>	<b>49 142</b>	<b>64 610</b>	<b>16 803</b>	<b>180 280</b>	<b>46 125</b>	<b>71 432</b>	<b>55 884</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	42	-197	-68	-939	-81	-119	-1 208	-922	-79	-65
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	19 086	138 963	49 793	50 081	64 691	16 922	181 488	47 047	71 510	55 949
Domestic ..... (4717K)	19 472	152 954	61 568	31 159	65 722	17 308	175 756	54 501	48 944	56 868
Foreign..... (4718K)	-385	-13 991	-11 774	18 923	-1 031	-385	5 732	-7 454	22 567	-919
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719K)	<b>-14 248</b>	<b>-31 252</b>	<b>22 570</b>	<b>-17 847</b>	<b>36 744</b>	<b>-16 766</b>	<b>24 701</b>	<b>18 592</b>	<b>-9 316</b>	<b>31 586</b>

KB413

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities..... (4701F)	288 516	307 229	360 531	429 497	509 691	587 132	641 550	613 214	690 232	764 954
Cash payments for operating activities..... (4705F)	297 258	332 578	383 714	423 303	487 762	553 089	644 781	727 519	813 160	925 488
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-8 743</b>	<b>-25 348</b>	<b>-23 183</b>	<b>6 194</b>	<b>21 929</b>	<b>34 043</b>	<b>-3 231</b>	<b>-114 305</b>	<b>-122 928</b>	<b>-160 534</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-7 429</b>	<b>-8 902</b>	<b>-8 780</b>	<b>-11 977</b>	<b>-12 621</b>	<b>-13 785</b>	<b>-15 679</b>	<b>-13 942</b>	<b>-16 004</b>	<b>-16 045</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4713F)	<b>-16 171</b>	<b>-34 251</b>	<b>-31 963</b>	<b>-5 783</b>	<b>9 308</b>	<b>20 258</b>	<b>-18 910</b>	<b>-128 247</b>	<b>-138 932</b>	<b>-176 580</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>17 188</b>	<b>34 671</b>	<b>45 033</b>	<b>28 305</b>	<b>6 109</b>	<b>653</b>	<b>34 206</b>	<b>170 447</b>	<b>167 615</b>	<b>120 958</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719F)	<b>1 017</b>	<b>421</b>	<b>13 070</b>	<b>22 522</b>	<b>15 417</b>	<b>20 912</b>	<b>15 296</b>	<b>42 200</b>	<b>28 683</b>	<b>-55 622</b>

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of extra-budgetary institutions<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> .....(4725K)	<b>5 063</b>	<b>21 450</b>	<b>5 972</b>	<b>6 148</b>	<b>5 094</b>	<b>4 076</b>	<b>21 290</b>	<b>7 930</b>	<b>7 951</b>	<b>6 793</b>
Cash receipts from operating activities.....(4726K)	41 528	161 143	44 756	45 013	41 905	40 059	171 733	60 972	52 738	49 260
Taxes.....(4200K)	674	2 694	662	662	662	662	2 649	915	915	915
Social contributions.....(4727K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4205K)	24 228	96 485	30 488	29 620	27 921	21 307	109 337	38 841	30 320	28 309
Other receipts <sup>3</sup> .....(4201K)	16 626	61 963	13 605	14 731	13 322	18 089	59 747	21 216	21 502	20 035
Cash payments for operating activities.....(4728K)	36 465	139 693	38 784	38 865	36 811	35 983	150 443	53 042	44 787	42 467
Compensation of employees.....(4729K)	12 535	48 649	13 821	14 037	13 713	14 008	55 578	14 148	14 616	14 721
Purchases of goods and services.....(4730K)	21 746	82 369	24 014	23 983	22 250	20 994	91 242	37 371	29 443	26 908
Interest.....(4208K)	495	1 969	490	496	496	494	1 976	534	535	535
Subsidies.....(4731K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4734K)	1 689	6 705	459	349	352	487	1 647	989	193	303
<b>Net cash flow from investment in non-financial assets</b> .....(4735K)	<b>-3 418</b>	<b>-10 702</b>	<b>-3 994</b>	<b>-4 075</b>	<b>-4 138</b>	<b>-4 534</b>	<b>-16 741</b>	<b>-5 089</b>	<b>-4 999</b>	<b>-4 844</b>
Purchases of non-financial assets.....(4211K)	3 469	10 890	4 064	4 150	4 211	4 603	17 028	5 128	5 056	4 897
Sales of non-financial assets.....(4203K)	51	188	70	75	72	70	287	39	57	54
<b>Cash surplus (+)/deficit (-)</b> .....(4736K)	<b>1 645</b>	<b>10 748</b>	<b>1 978</b>	<b>2 073</b>	<b>956</b>	<b>-458</b>	<b>4 548</b>	<b>2 841</b>	<b>2 952</b>	<b>1 950</b>
<b>Net cash flow from financing activities</b> .....(4737K)	<b>-1 044</b>	<b>-4 229</b>	<b>316</b>	<b>314</b>	<b>330</b>	<b>547</b>	<b>1 506</b>	<b>-800</b>	<b>-466</b>	<b>-535</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4738K)	-237	-1 197	-79	-71	-71	-118	-339	-1 043	-686	-715
Net incurrence of liabilities <sup>7</sup> .....(4739K)	-807	-3 032	394	385	400	665	1 845	244	220	180
Domestic.....(4740K)	-807	-3 032	394	385	400	665	1 845	244	220	180
Foreign.....(4741K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash</b> <sup>8</sup> .....(4742K)	<b>601</b>	<b>6 519</b>	<b>2 293</b>	<b>2 387</b>	<b>1 285</b>	<b>89</b>	<b>6 055</b>	<b>2 042</b>	<b>2 486</b>	<b>1 415</b>

KB414

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities.....(4726F)	40 454	51 639	54 680	62 902	69 419	76 795	89 145	108 856	121 989	144 748
Cash payments for operating activities.....(4728F)	37 645	46 714	49 085	55 321	62 481	67 292	79 762	97 153	110 936	124 846
<b>Net cash flow from operating activities</b> .....(4725F)	<b>2 809</b>	<b>4 925</b>	<b>5 594</b>	<b>7 580</b>	<b>6 938</b>	<b>9 502</b>	<b>9 383</b>	<b>11 703</b>	<b>11 053</b>	<b>19 902</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4735F)	<b>-2 031</b>	<b>-2 416</b>	<b>-2 374</b>	<b>-2 675</b>	<b>-3 291</b>	<b>-4 328</b>	<b>-4 775</b>	<b>-5 488</b>	<b>-7 401</b>	<b>-10 095</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4736F)	<b>778</b>	<b>2 509</b>	<b>3 220</b>	<b>4 905</b>	<b>3 647</b>	<b>5 174</b>	<b>4 608</b>	<b>6 215</b>	<b>3 652</b>	<b>9 807</b>
<b>Net cash flow from financing activities</b> .....(4737F)	<b>-369</b>	<b>-2 025</b>	<b>-634</b>	<b>-1 113</b>	<b>-1 078</b>	<b>-1 287</b>	<b>-3 237</b>	<b>-1 705</b>	<b>500</b>	<b>-4 433</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4742F)	<b>408</b>	<b>483</b>	<b>2 586</b>	<b>3 793</b>	<b>2 569</b>	<b>3 887</b>	<b>1 371</b>	<b>4 510</b>	<b>4 152</b>	<b>5 374</b>

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of social security funds<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> .....(4750K)	<b>3 473</b>	<b>15 316</b>	<b>4 373</b>	<b>3 585</b>	<b>2 135</b>	<b>2 490</b>	<b>12 583</b>	<b>9 332</b>	<b>5 461</b>	<b>4 495</b>
Cash receipts from operating activities.....(4751K)	9 723	41 592	12 233	11 854	12 717	11 830	48 633	21 027	15 288	15 898
Taxes .....(4752K)	4 471	18 168	5 337	5 070	5 070	5 070	20 546	4 852	5 419	5 742
Social contributions .....(4753K)	5 035	19 927	5 601	5 780	5 893	5 988	23 261	9 580	4 331	3 873
Grants <sup>2</sup> .....(4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> .....(4231K)	217	3 497	1 295	1 005	1 754	772	4 826	6 595	5 538	6 283
Cash payments for operating activities.....(4754K)	6 250	26 277	7 859	8 269	10 582	9 340	36 050	11 694	9 827	11 403
Compensation of employees .....(4755K)	407	1 719	445	491	522	566	2 023	532	583	608
Purchases of goods and services .....(4756K)	344	1 135	478	752	282	151	1 664	2 270	389	2 955
Interest .....(4247K)	48	195	51	53	53	56	213	5	5	19
Subsidies .....(4757K)	-	-	-	-	-	-	-	1	1	2
Grants <sup>4</sup> .....(4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits .....(4759K)	5 480	23 195	6 885	6 972	9 726	8 479	32 062	8 214	6 691	7 106
Other payments <sup>5</sup> .....(4760K)	-27	32	-	-	-	88	88	673	2 158	712
<b>Net cash flow from investment in non-financial assets</b> .....(4761K)	<b>-10</b>	<b>-27</b>	<b>-11</b>	<b>-26</b>	<b>-14</b>	<b>-9</b>	<b>-60</b>	<b>-14</b>	<b>-33</b>	<b>-7</b>
Purchases of non-financial assets.....(4240K)	10	27	11	26	14	10	61	14	34	10
Sales of non-financial assets .....(4233K)	-	-	-	-	-	1	1	-	1	3
<b>Cash surplus (+)/deficit (-)</b> .....(4762K)	<b>3 463</b>	<b>15 289</b>	<b>4 362</b>	<b>3 559</b>	<b>2 121</b>	<b>2 481</b>	<b>12 523</b>	<b>9 318</b>	<b>5 428</b>	<b>4 488</b>
<b>Net cash flow from financing activities</b> .....(4763K)	<b>-2 881</b>	<b>-13 846</b>	<b>-4 107</b>	<b>-4 107</b>	<b>-4 107</b>	<b>-4 107</b>	<b>-16 428</b>	<b>-9 947</b>	<b>-5 741</b>	<b>-4 199</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4764K)	-2 881	-13 846	-4 107	-4 107	-4 107	-4 107	-16 428	-16 459	-5 708	-4 124
Net incurrence of liabilities <sup>7</sup> .....(4765K)	-	-	-	-	-	-	-	6 512	-32	-75
Domestic .....(4766K)	-	-	-	-	-	-	-	6 512	-32	-75
Foreign .....(4767K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> .....(4768K)	<b>583</b>	<b>1 443</b>	<b>255</b>	<b>-548</b>	<b>-1 986</b>	<b>-1 626</b>	<b>-3 905</b>	<b>-629</b>	<b>-313</b>	<b>289</b>

KB415

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities.....(4751F)	11 616	12 380	14 359	19 535	19 410	25 184	32 433	33 315	36 104	36 394
Cash payments for operating activities.....(4754F)	9 065	8 818	8 983	11 950	14 080	16 358	19 990	22 557	24 247	23 828
<b>Net cash flow from operating activities</b> .....(4750F)	<b>2 551</b>	<b>3 562</b>	<b>5 376</b>	<b>7 585</b>	<b>5 330</b>	<b>8 826</b>	<b>12 443</b>	<b>10 758</b>	<b>11 857</b>	<b>12 565</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4761F)	<b>-78</b>	<b>-18</b>	<b>-11</b>	<b>-39</b>	<b>-23</b>	<b>-120</b>	<b>-84</b>	<b>-138</b>	<b>-60</b>	<b>-26</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4762F)	<b>2 473</b>	<b>3 545</b>	<b>5 365</b>	<b>7 547</b>	<b>5 308</b>	<b>8 706</b>	<b>12 359</b>	<b>10 620</b>	<b>11 797</b>	<b>12 540</b>
<b>Net cash flow from financing activities</b> .....(4763F)	<b>-855</b>	<b>-2 902</b>	<b>-5 311</b>	<b>-4 839</b>	<b>-7 022</b>	<b>-9 260</b>	<b>-12 510</b>	<b>-10 703</b>	<b>-11 660</b>	<b>-8 507</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4768F)	<b>1 618</b>	<b>642</b>	<b>53</b>	<b>2 707</b>	<b>-1 715</b>	<b>-553</b>	<b>-151</b>	<b>-83</b>	<b>137</b>	<b>4 032</b>

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated central government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> ..... (4775K)	<b>-16 554</b>	<b>-114 050</b>	<b>-14 679</b>	<b>-53 576</b>	<b>-15 035</b>	<b>-18 184</b>	<b>-101 475</b>	<b>-7 744</b>	<b>-62 895</b>	<b>-8 073</b>
Cash receipts from operating activities..... (4776K)	261 774	938 485	240 324	239 804	269 838	286 736	1 036 702	277 352	266 637	301 831
Taxes..... (4777K)	234 754	833 103	209 563	212 600	241 452	257 994	921 608	226 538	231 177	266 017
Social contributions..... (4778K)	5 035	19 927	5 601	5 780	5 893	5 988	23 261	9 580	4 331	3 873
Grants <sup>2</sup> ..... (4255K)	771	2 685	876	1 202	662	479	3 220	958	913	499
Other receipts <sup>3</sup> ..... (4779K)	21 214	82 770	24 284	20 223	21 830	22 276	88 613	40 276	30 217	31 443
Cash payments for operating activities..... (4780K)	278 327	1 052 535	255 003	293 380	284 873	304 920	1 138 177	285 096	329 532	309 905
Compensation of employees..... (4781K)	39 702	153 663	42 625	42 781	42 908	44 246	172 560	44 816	46 263	45 935
Purchases of goods and services..... (4782K)	32 045	118 348	31 620	30 427	32 916	31 055	126 018	45 574	36 272	39 518
Interest..... (4258K)	28 090	90 228	19 982	30 233	18 944	34 120	103 279	20 720	36 867	20 661
Subsidies..... (4783K)	7 050	26 201	6 756	6 756	6 756	6 756	27 023	6 387	8 138	8 139
Grants <sup>4</sup> ..... (4784K)	131 461	505 386	113 578	143 153	140 114	144 878	541 724	123 797	156 678	151 686
Social benefits..... (4785K)	33 951	134 506	36 378	36 077	39 279	39 686	151 420	37 215	39 187	39 173
Other payments <sup>5</sup> ..... (4786K)	6 028	24 203	4 063	3 953	3 956	4 179	16 153	6 587	6 127	4 791
<b>Net cash flow from investment in non-financial assets</b> ..... (4787K)	<b>-11 714</b>	<b>-29 931</b>	<b>-6 137</b>	<b>-7 781</b>	<b>-9 754</b>	<b>-13 361</b>	<b>-37 033</b>	<b>-7 630</b>	<b>-9 472</b>	<b>-9 787</b>
Purchases of non-financial assets..... (4261K)	11 780	30 214	6 208	7 885	9 828	13 437	37 358	7 676	9 537	9 852
Sales of non-financial assets..... (4253K)	66	283	71	104	74	76	325	46	64	65
<b>Cash surplus (+)/deficit (-)</b> ..... (4788K)	<b>-28 267</b>	<b>-143 981</b>	<b>-20 816</b>	<b>-61 357</b>	<b>-24 789</b>	<b>-31 545</b>	<b>-138 508</b>	<b>-15 374</b>	<b>-72 368</b>	<b>-17 861</b>
<b>Net cash flow from financing activities</b> ..... (4789K)	<b>15 203</b>	<b>120 690</b>	<b>45 934</b>	<b>45 349</b>	<b>60 832</b>	<b>13 243</b>	<b>165 358</b>	<b>35 379</b>	<b>65 225</b>	<b>51 150</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4790K)	-3 076	-15 240	-4 253	-5 117	-4 259	-4 344	-17 974	-18 424	-6 473	-4 904
Net incurrence of liabilities <sup>7</sup> ..... (4791K)	18 279	135 931	50 188	50 466	65 092	17 587	183 333	53 803	71 698	56 054
Domestic..... (4792K)	18 665	149 922	61 962	31 544	66 123	17 973	177 601	61 257	49 132	56 973
Foreign..... (4793K)	-385	-13 991	-11 774	18 923	-1 031	-385	5 732	-7 454	22 567	-919
<b>Net change in stock of cash<sup>8</sup></b> ..... (4794K)	<b>-13 064</b>	<b>-23 291</b>	<b>25 118</b>	<b>-16 008</b>	<b>36 043</b>	<b>-18 303</b>	<b>26 851</b>	<b>20 005</b>	<b>-7 142</b>	<b>33 289</b>

KB416

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities..... (4776F)	310 411	338 058	396 568	472 385	556 550	640 052	703 270	683 477	770 603	860 557
Cash payments for operating activities..... (4780F)	308 662	349 562	408 781	451 025	522 353	587 681	684 675	775 322	870 622	988 624
<b>Net cash flow from operating activities</b> ..... (4775F)	<b>1 750</b>	<b>-11 503</b>	<b>-12 213</b>	<b>21 360</b>	<b>34 197</b>	<b>52 371</b>	<b>18 595</b>	<b>-91 844</b>	<b>-100 018</b>	<b>-128 067</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4787F)	<b>-9 538</b>	<b>-11 336</b>	<b>-11 165</b>	<b>-14 691</b>	<b>-15 934</b>	<b>-18 232</b>	<b>-20 538</b>	<b>-19 568</b>	<b>-23 465</b>	<b>-26 166</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4788F)	<b>-7 789</b>	<b>-22 839</b>	<b>-23 378</b>	<b>6 669</b>	<b>18 263</b>	<b>34 139</b>	<b>-1 943</b>	<b>-111 412</b>	<b>-123 483</b>	<b>-154 233</b>
<b>Net cash flow from financing activities</b> ..... (4789F)	<b>15 964</b>	<b>29 743</b>	<b>39 087</b>	<b>22 353</b>	<b>-1 991</b>	<b>-9 894</b>	<b>18 459</b>	<b>158 039</b>	<b>156 455</b>	<b>108 018</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4794F)	<b>8 175</b>	<b>6 904</b>	<b>15 709</b>	<b>29 022</b>	<b>16 271</b>	<b>24 245</b>	<b>16 517</b>	<b>46 626</b>	<b>32 972</b>	<b>-46 215</b>

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of provincial governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> .....(4800K)	<b>6 419</b>	<b>36 292</b>	<b>12 900</b>	<b>10 766</b>	<b>4 818</b>	<b>6 535</b>	<b>35 019</b>	<b>13 966</b>	<b>12 226</b>	<b>5 978</b>
Cash receipts from operating activities.....(4801K)	100 581	401 533	105 829	107 868	107 942	108 057	429 696	114 775	117 455	116 693
Taxes.....(4280K)	2 287	8 506	2 139	2 367	2 385	2 738	9 628	2 374	2 613	2 571
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4283K)	97 052	388 405	102 872	104 387	104 329	104 028	415 617	111 280	113 316	112 936
Other receipts <sup>3</sup> .....(4281K)	1 243	4 623	818	1 113	1 228	1 291	4 450	1 122	1 527	1 185
Cash payments for operating activities.....(4803K)	94 163	365 241	92 928	97 101	103 124	101 522	394 676	100 809	105 230	110 715
Compensation of employees.....(4804K)	58 524	234 066	62 739	63 894	64 366	63 637	254 635	67 532	68 377	69 110
Purchases of goods and services.....(4805K)	23 543	86 945	16 712	19 822	22 017	20 802	79 353	18 827	20 675	22 798
Interest.....(4286K)	8	34	3	4	4	14	25	7	2	6
Subsidies.....(4806K)	2 418	7 290	917	1 726	1 846	2 139	6 627	1 149	1 623	2 439
Grants <sup>4</sup> .....(4807K)	957	3 174	848	1 953	1 852	1 666	6 319	822	2 040	2 147
Social benefits.....(4808K)	319	1 317	1 492	1 109	1 568	3 268	7 437	1 358	1 611	1 897
Other payments <sup>5</sup> .....(4809K)	8 393	32 415	10 218	8 595	11 472	9 996	40 280	11 114	10 902	12 317
<b>Net cash flow from investment in non-financial assets</b> .....(4810K)	<b>-9 173</b>	<b>-29 737</b>	<b>-5 154</b>	<b>-7 616</b>	<b>-8 144</b>	<b>-8 983</b>	<b>-29 898</b>	<b>-6 140</b>	<b>-7 387</b>	<b>-8 665</b>
Purchases of non-financial assets.....(4289K)	9 231	29 859	5 180	7 627	8 179	9 035	30 021	6 172	7 391	8 710
Sales of non-financial assets.....(4297K)	57	122	26	11	34	51	123	33	4	45
<b>Cash surplus (+)/deficit (-)</b> .....(4811K)	<b>-2 755</b>	<b>6 555</b>	<b>7 746</b>	<b>3 150</b>	<b>-3 326</b>	<b>-2 448</b>	<b>5 122</b>	<b>7 826</b>	<b>4 839</b>	<b>-2 687</b>
<b>Net cash flow from financing activities</b> .....(4812K)	<b>-71</b>	<b>-192</b>	<b>-97</b>	<b>-97</b>	<b>-110</b>	<b>-21</b>	<b>-326</b>	<b>-108</b>	<b>-212</b>	<b>-309</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4813K)	-71	-192	-99	-106	-132	-190	-527	-111	-241	-321
Net incurrence of liabilities <sup>7</sup> .....(4814K)	-	-	2	9	22	169	202	3	29	12
Domestic.....(4815K)	-	-	2	9	22	169	202	3	29	12
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> .....(4817K)	<b>-2 826</b>	<b>6 363</b>	<b>7 649</b>	<b>3 053</b>	<b>-3 436</b>	<b>-2 470</b>	<b>4 796</b>	<b>7 719</b>	<b>4 627</b>	<b>-2 996</b>

KB417

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities.....(4801F)	142 851	167 924	191 310	215 542	186 243	214 569	256 235	304 387	334 715	374 809
Cash payments for operating activities.....(4803F)	136 312	158 936	178 002	201 450	165 721	191 592	234 381	281 962	307 992	339 375
<b>Net cash flow from operating activities</b> .....(4800F)	<b>6 539</b>	<b>8 988</b>	<b>13 308</b>	<b>14 092</b>	<b>20 522</b>	<b>22 977</b>	<b>21 854</b>	<b>22 425</b>	<b>26 724</b>	<b>35 434</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4810F)	<b>-8 996</b>	<b>-11 197</b>	<b>-10 913</b>	<b>-13 505</b>	<b>-20 230</b>	<b>-21 921</b>	<b>-27 891</b>	<b>-21 260</b>	<b>-21 127</b>	<b>-28 995</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4811F)	<b>-2 457</b>	<b>-2 209</b>	<b>2 395</b>	<b>586</b>	<b>292</b>	<b>1 056</b>	<b>-6 038</b>	<b>1 164</b>	<b>5 597</b>	<b>6 439</b>
<b>Net cash flow from financing activities</b> .....(4812F)	<b>-175</b>	<b>-207</b>	<b>-106</b>	<b>-114</b>	<b>-132</b>	<b>-140</b>	<b>9</b>	<b>24</b>	<b>48</b>	<b>20</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4817F)	<b>-2 632</b>	<b>-2 416</b>	<b>2 289</b>	<b>472</b>	<b>161</b>	<b>916</b>	<b>-6 029</b>	<b>1 188</b>	<b>5 645</b>	<b>6 459</b>

KB442

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.



## Government finance statistics of local governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> .....(4825K)	<b>11 528</b>	<b>59 685</b>	<b>6 415</b>	<b>20 401</b>	<b>12 691</b>	<b>11 294</b>	<b>50 801</b>	<b>1 050</b>	<b>18 964</b>	<b>15 125</b>
Cash receipts from operating activities.....(4826K)	74 560	296 523	52 007	83 232	75 501	80 859	291 598	54 223	90 111	83 541
Taxes.....(4827K)	9 596	37 185	9 888	12 373	10 733	11 100	44 094	11 568	13 606	13 060
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4829K)	25 154	79 301	714	29 878	26 795	31 676	89 062	457	32 520	28 016
Other receipts <sup>3</sup> .....(4830K)	39 810	180 037	41 405	40 981	37 973	38 083	158 442	42 198	43 985	42 465
Cash payments for operating activities.....(4831K)	63 032	236 838	45 592	62 831	62 810	69 565	240 797	53 173	71 147	68 416
Compensation of employees.....(4832K)	15 985	61 887	14 735	16 233	18 304	17 125	66 397	17 793	18 034	19 386
Purchases of goods and services.....(4833K)	44 948	165 879	27 955	44 323	41 463	49 527	163 267	32 446	50 843	45 569
Interest.....(4834K)	899	5 547	2 002	1 265	1 793	1 910	6 970	1 934	1 253	2 161
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4838K)	1 200	3 525	900	1 010	1 250	1 003	4 163	1 000	1 017	1 300
<b>Net cash flow from investment in non-financial assets</b> .....(4839K)	<b>-11 002</b>	<b>-42 884</b>	<b>-10 996</b>	<b>-13 985</b>	<b>-13 985</b>	<b>-13 985</b>	<b>-52 951</b>	<b>-13 978</b>	<b>-13 978</b>	<b>-13 978</b>
Purchases of non-financial assets.....(4840K)	11 096	43 260	11 096	14 084	14 084	14 084	53 349	14 084	14 084	14 084
Sales of non-financial assets.....(4841K)	94	376	99	99	99	99	398	106	106	106
<b>Cash surplus (+)/deficit (-)</b> .....(4842K)	<b>526</b>	<b>16 801</b>	<b>-4 581</b>	<b>6 416</b>	<b>-1 294</b>	<b>-2 691</b>	<b>-2 150</b>	<b>-12 928</b>	<b>4 986</b>	<b>1 147</b>
<b>Net cash flow from financing activities</b> .....(4843K)	<b>8 773</b>	<b>-18 893</b>	<b>1 433</b>	<b>-12 393</b>	<b>6 172</b>	<b>8 226</b>	<b>3 438</b>	<b>5 134</b>	<b>-8 090</b>	<b>574</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4844K)	-4 414	-64 611	-74 172	-4 057	364	428	-77 437	-46 204	-11 730	-1 556
Net incurrence of liabilities <sup>7</sup> .....(4849K)	13 187	45 718	75 605	-8 336	5 808	7 798	80 875	51 338	3 640	2 130
Domestic.....(4850K)	13 187	45 718	75 605	-8 336	5 808	7 798	80 875	51 338	3 640	2 130
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> .....(4848K)	<b>9 299</b>	<b>-2 092</b>	<b>-3 148</b>	<b>-5 977</b>	<b>4 878</b>	<b>5 535</b>	<b>1 288</b>	<b>-7 794</b>	<b>-3 104</b>	<b>1 721</b>

KB418

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities.....(4826F)	71 935	84 390	92 385	105 390	110 582	138 306	156 401	179 482	210 408	249 267
Cash payments for operating activities.....(4831F)	67 938	75 087	87 378	92 563	90 925	109 105	125 983	142 221	168 212	208 495
<b>Net cash flow from operating activities</b> .....(4825F)	<b>3 997</b>	<b>9 303</b>	<b>5 008</b>	<b>12 827</b>	<b>19 657</b>	<b>29 201</b>	<b>30 418</b>	<b>37 261</b>	<b>42 196</b>	<b>40 772</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4839F)	<b>-10 040</b>	<b>-12 573</b>	<b>-13 720</b>	<b>-15 950</b>	<b>-20 391</b>	<b>-33 772</b>	<b>-40 389</b>	<b>-41 128</b>	<b>-35 792</b>	<b>-38 193</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4842F)	<b>-6 043</b>	<b>-3 271</b>	<b>-8 712</b>	<b>-3 123</b>	<b>-734</b>	<b>-4 571</b>	<b>-9 971</b>	<b>-3 867</b>	<b>6 404</b>	<b>2 580</b>
<b>Net cash flow from financing activities</b> .....(4843F)	<b>7 487</b>	<b>7 651</b>	<b>11 490</b>	<b>7 580</b>	<b>7 159</b>	<b>12 156</b>	<b>3 034</b>	<b>7 524</b>	<b>-4 468</b>	<b>19 108</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4848F)	<b>1 444</b>	<b>4 380</b>	<b>2 778</b>	<b>4 457</b>	<b>6 425</b>	<b>7 585</b>	<b>-6 937</b>	<b>3 657</b>	<b>1 936</b>	<b>21 687</b>

KB443

- Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current Quarterly Financial Statistics format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
- Comprising transfers received from foreign governments, international organisations and other general government units.
- Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
- Comprising current and capital transfers to foreign governments, international organisations and other general government units.
- Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
- Domestic and foreign financial assets.
- Liabilities classified according to currency of issue.
- Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated general government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> ..... (4855K)	<b>1 393</b>	<b>-18 073</b>	<b>4 636</b>	<b>-22 409</b>	<b>2 474</b>	<b>-355</b>	<b>-15 654</b>	<b>7 272</b>	<b>-31 705</b>	<b>13 029</b>
Cash receipts from operating activities ..... (4856K)	314 676	1 168 700	294 208	296 273	321 791	339 583	1 251 854	334 226	327 980	360 726
Taxes..... (4857K)	246 637	878 794	221 590	227 340	254 570	271 831	975 330	240 479	247 395	281 649
Social contributions..... (4858K)	5 035	19 927	5 601	5 780	5 893	5 988	23 261	9 580	4 331	3 873
Grants <sup>2</sup> ..... (4859K)	738	2 550	511	837	296	113	1 757	571	526	111
Other receipts <sup>3</sup> ..... (4860K)	62 267	267 430	66 507	62 317	61 031	61 650	251 505	83 596	75 728	75 093
Cash payments for operating activities ..... (4861K)	313 283	1 186 773	289 572	318 682	319 317	339 938	1 267 508	326 954	359 685	347 696
Compensation of employees..... (4862K)	114 212	449 616	120 099	122 908	125 577	125 008	493 593	130 141	132 674	134 432
Purchases of goods and services..... (4863K)	100 536	371 172	76 287	94 571	96 396	101 384	368 638	96 847	107 790	107 885
Interest..... (4864K)	28 997	95 808	21 987	31 502	20 741	36 043	110 274	22 661	38 122	22 828
Subsidies ..... (4865K)	9 468	33 492	7 672	8 481	8 601	8 895	33 650	7 536	9 761	10 578
Grants <sup>4</sup> ..... (4866K)	10 180	40 719	10 475	10 475	10 476	10 474	41 900	12 495	12 495	12 495
Social benefits..... (4867K)	34 270	135 823	37 870	37 186	40 847	42 955	158 858	38 573	40 798	41 070
Other payments <sup>5</sup> ..... (4868K)	15 621	60 143	15 181	13 558	16 678	15 179	60 596	18 701	18 045	18 408
<b>Net cash flow from investment in non-financial assets</b> ..... (4869K)	<b>-31 889</b>	<b>-102 553</b>	<b>-22 287</b>	<b>-29 382</b>	<b>-31 883</b>	<b>-36 329</b>	<b>-119 882</b>	<b>-27 748</b>	<b>-30 838</b>	<b>-32 431</b>
Purchases of non-financial assets ..... (4870K)	32 103	103 322	22 484	29 597	32 091	36 556	120 728	27 932	31 012	32 646
Sales of non-financial assets ..... (4871K)	218	780	197	215	208	227	846	184	174	216
<b>Cash surplus (+)/deficit (-)</b> ..... (4872K)	<b>-30 496</b>	<b>-120 625</b>	<b>-17 651</b>	<b>-51 791</b>	<b>-29 409</b>	<b>-36 684</b>	<b>-135 536</b>	<b>-20 476</b>	<b>-62 543</b>	<b>-19 401</b>
<b>Net cash flow from financing activities</b> ..... (4873K)	<b>23 905</b>	<b>101 605</b>	<b>47 270</b>	<b>32 859</b>	<b>66 894</b>	<b>21 447</b>	<b>168 470</b>	<b>40 405</b>	<b>56 924</b>	<b>51 416</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4874K)	-7 561	-80 043	-78 524	-9 280	-4 027	-4 107	-95 938	-64 739	-18 443	-6 780
Net incurrence of liabilities <sup>7</sup> ..... (4875K)	31 466	181 648	125 794	42 139	70 922	25 554	264 409	105 144	75 367	58 196
Domestic..... (4876K)	31 852	195 640	137 569	23 217	71 953	25 939	258 677	112 598	52 801	59 115
Foreign..... (4877K)	-385	-13 991	-11 774	18 923	-1 031	-385	5 732	-7 454	22 567	-919
<b>Net change in stock of cash<sup>8</sup></b> ..... (4878K)	<b>-6 591</b>	<b>-19 020</b>	<b>29 619</b>	<b>-18 933</b>	<b>37 485</b>	<b>-15 237</b>	<b>32 934</b>	<b>19 930</b>	<b>-5 619</b>	<b>32 014</b>

KB419

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities..... (4856F)	376 608	413 535	479 379	565 702	646 490	747 045	822 298	817 530	926 414	1 051 171
Cash payments for operating activities..... (4861F)	364 322	406 748	473 276	517 424	572 115	642 494	751 431	849 689	957 513	1 103 031
<b>Net cash flow from operating activities</b> ..... (4855F)	<b>12 285</b>	<b>6 787</b>	<b>6 103</b>	<b>48 278</b>	<b>74 375</b>	<b>104 551</b>	<b>70 867</b>	<b>-32 159</b>	<b>-31 099</b>	<b>-51 861</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4869F)	<b>-28 574</b>	<b>-35 106</b>	<b>-35 798</b>	<b>-44 146</b>	<b>-56 555</b>	<b>-73 925</b>	<b>-88 818</b>	<b>-81 956</b>	<b>-80 383</b>	<b>-93 354</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4872F)	<b>-16 289</b>	<b>-28 319</b>	<b>-29 695</b>	<b>4 132</b>	<b>17 819</b>	<b>30 626</b>	<b>-17 951</b>	<b>-114 115</b>	<b>-111 482</b>	<b>-145 214</b>
<b>Net cash flow from financing activities</b> ..... (4873F)	<b>23 275</b>	<b>37 187</b>	<b>50 471</b>	<b>29 819</b>	<b>5 036</b>	<b>2 122</b>	<b>21 494</b>	<b>165 586</b>	<b>152 035</b>	<b>127 145</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4878F)	<b>6 987</b>	<b>8 868</b>	<b>20 776</b>	<b>33 951</b>	<b>22 855</b>	<b>32 748</b>	<b>3 543</b>	<b>51 471</b>	<b>40 552</b>	<b>-18 069</b>

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of non-financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> ..... (4885K)	<b>10 854</b>	<b>61 120</b>	<b>21 870</b>	<b>13 599</b>	<b>14 129</b>	<b>14 777</b>	<b>64 376</b>	<b>1 968</b>	<b>24 353</b>	<b>-3 065</b>
Cash receipts from operating activities ..... (4886K)	78 871	333 857	79 938	97 961	89 170	88 958	356 028	77 721	98 257	83 389
Taxes..... (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4890K)	78 871	333 857	79 938	97 961	89 170	88 958	356 028	77 721	98 257	83 389
Cash payments for operating activities ..... (4891K)	68 018	272 736	58 068	84 362	75 042	74 181	291 653	75 752	73 904	86 454
Compensation of employees..... (4892K)	17 109	70 100	16 936	16 422	16 994	16 602	66 954	19 354	19 361	19 262
Purchases of goods and services..... (4893K)	39 272	180 704	37 201	63 038	53 556	50 155	203 950	49 087	44 163	55 221
Interest..... (4894K)	9 198	14 460	2 537	2 656	3 928	7 063	16 183	6 118	7 057	8 325
Subsidies ..... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4897K)	131	524	75	75	75	75	300	-	-	-
Other payments <sup>5</sup> ..... (4898K)	2 309	6 948	1 320	2 171	488	285	4 265	1 193	3 323	3 647
<b>Net cash flow from investment in non-financial assets</b> ..... (4899K)	<b>-30 635</b>	<b>-116 216</b>	<b>-38 245</b>	<b>-28 015</b>	<b>-29 488</b>	<b>-25 896</b>	<b>-121 643</b>	<b>-20 818</b>	<b>-37 455</b>	<b>-28 158</b>
Purchases of non-financial assets ..... (4900K)	30 820	116 855	38 352	28 339	29 400	26 105	122 196	21 910	38 523	29 357
Sales of non-financial assets ..... (4901K)	185	639	107	324	-88	210	553	1 093	1 068	1 199
<b>Cash surplus (+)/deficit (-)</b> ..... (4902K)	<b>-19 781</b>	<b>-55 096</b>	<b>-16 375</b>	<b>-14 416</b>	<b>-15 359</b>	<b>-11 118</b>	<b>-57 267</b>	<b>-18 849</b>	<b>-13 102</b>	<b>-31 222</b>
<b>Net cash flow from financing activities</b> ..... (4903K)	<b>12 254</b>	<b>37 984</b>	<b>24 446</b>	<b>22 475</b>	<b>4 095</b>	<b>12 189</b>	<b>63 205</b>	<b>7 596</b>	<b>18 394</b>	<b>23 841</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4904K)	7 517	-6 493	-1 786	3 973	-1 032	2 141	3 295	-3 140	219	-433
Net incurrence of liabilities <sup>7</sup> ..... (4905K)	4 738	44 477	26 232	18 502	5 128	10 048	59 910	10 737	18 175	24 274
Domestic ..... (4906K)	2 498	32 536	14 566	5 080	4 422	11 032	35 101	6 460	17 324	18 186
Foreign ..... (4907K)	2 239	11 941	11 666	13 422	705	-984	24 809	4 276	852	6 088
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4908K)	<b>-7 527</b>	<b>-17 112</b>	<b>8 072</b>	<b>8 059</b>	<b>-11 264</b>	<b>1 071</b>	<b>5 938</b>	<b>-11 253</b>	<b>5 292</b>	<b>-7 381</b>

KB422

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities..... (4886F)	132 962	144 485	137 438	168 182	179 757	186 900	215 418	232 838	266 781	305 623
Cash payments for operating activities..... (4891F)	106 047	115 396	107 193	137 011	146 473	161 995	181 701	211 478	221 988	230 977
<b>Net cash flow from operating activities</b> ..... (4885F)	<b>26 915</b>	<b>29 090</b>	<b>30 245</b>	<b>31 171</b>	<b>33 284</b>	<b>24 905</b>	<b>33 717</b>	<b>21 360</b>	<b>44 793</b>	<b>74 645</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4899F)	<b>-14 757</b>	<b>-19 772</b>	<b>-21 800</b>	<b>-24 313</b>	<b>-45 172</b>	<b>-60 409</b>	<b>-95 521</b>	<b>-95 644</b>	<b>-90 615</b>	<b>-100 953</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4902F)	<b>12 158</b>	<b>9 318</b>	<b>8 446</b>	<b>6 859</b>	<b>-11 888</b>	<b>-35 504</b>	<b>-61 804</b>	<b>-74 284</b>	<b>-45 822</b>	<b>-26 307</b>
<b>Net cash flow from financing activities</b> ..... (4903F)	<b>-6 760</b>	<b>-4 174</b>	<b>-7 168</b>	<b>-1 865</b>	<b>16 990</b>	<b>45 105</b>	<b>68 764</b>	<b>71 324</b>	<b>50 053</b>	<b>33 462</b>
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4908F)	<b>5 398</b>	<b>5 144</b>	<b>1 278</b>	<b>4 994</b>	<b>5 102</b>	<b>9 601</b>	<b>6 960</b>	<b>-2 961</b>	<b>4 231</b>	<b>7 155</b>

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial government enterprises and non-financial public corporations e.g., Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies to non-financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement<sup>1</sup>

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments <sup>2</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2009 .....	18 910	-4 608	-12 359	1 943	6 038	9 971	17 951	61 804	79 754
2010 .....	128 247	-6 215	-10 620	111 412	-1 164	3 867	114 115	74 284	188 399
2011 .....	138 932	-3 652	-11 797	123 483	-5 597	-6 404	111 482	45 822	157 304
2012 .....	176 580	-9 807	-12 540	154 233	-6 439	-2 580	145 214	26 307	171 522
2013 .....	170 018	-10 748	-15 289	143 981	-6 555	-16 801	120 625	55 096	175 721
2014 .....	155 579	-4 548	-12 523	138 508	-5 122	2 150	135 536	57 267	192 803
31 December									
2009 .....	114 545	1 908	-11 641	104 811	-553	6 398	110 656	97 965	208 622
2010 .....	140 193	-6 719	-9 449	124 024	-8 757	-5 000	110 267	39 432	149 699
2011 .....	139 935	-6 693	-13 107	120 135	-7 479	2 402	115 057	21 196	136 253
2012 .....	185 979	-12 241	-14 926	158 812	-5 046	-24 306	129 460	55 282	184 742
2013 .....	155 386	-6 651	-13 505	135 230	-4 815	-1 067	129 348	65 930	195 278
2014 .....	166 147	-7 285	-21 715	137 147	-7 529	9 487	139 105	74 292	213 397
2007: 03 .....	582	-878	-2 729	-3 025	1 482	1 852	309	5 902	6 211
04 .....	-17 883	-1 958	-2 434	-22 275	5 538	2 007	-14 730	8 530	-6 199
2008: 01 .....	-9 457	780	-1 903	-10 579	6 890	1 542	-2 148	6 328	4 181
02 .....	1 801	-3 401	-3 134	-4 734	-3 889	2 490	-6 133	10 108	3 975
03 .....	15 009	-4 027	-3 843	7 139	4 611	2 195	13 946	5 043	18 989
04 .....	1 849	-2 212	-3 040	-3 403	4 640	4 401	5 638	14 505	20 143
2009: 01 .....	250	5 032	-2 342	2 940	675	884	4 500	32 148	36 647
02 .....	41 440	314	-2 674	39 080	-30	4 951	44 001	16 796	60 797
03 .....	40 598	620	-3 739	37 479	-2 473	-343	34 664	22 234	56 898
04 .....	32 256	-4 057	-2 886	25 312	1 275	905	27 492	26 787	54 280
2010: 01 .....	13 953	-3 091	-1 320	9 541	63	-1 647	7 958	8 467	16 425
02 .....	35 150	-1 111	-2 228	31 810	-7 700	3 690	27 799	21 790	49 589
03 .....	53 350	-1 521	-2 942	48 887	-4 394	-6 039	38 454	2 898	41 352
04 .....	37 740	-995	-2 959	33 786	3 274	-1 005	36 056	6 277	42 333
2011: 01 .....	12 692	-24	-3 668	9 000	3 224	-3 051	9 173	14 857	24 030
02 .....	41 887	-1 865	-3 535	36 487	-8 645	4 899	32 742	9 137	41 878
03 .....	67 038	-1 904	-2 727	62 407	-3 936	1 053	59 523	-4 863	54 660
04 .....	18 318	-2 901	-3 177	12 241	1 878	-500	13 619	2 066	15 685
2012: 01 .....	49 337	-3 138	-3 101	43 098	4 264	-8 032	39 330	19 968	59 298
02 .....	30 111	-3 100	-5 176	21 835	-9 884	-3 571	8 379	13 894	22 273
03 .....	71 313	-2 617	-3 259	65 437	-1 842	-8 195	55 400	6 818	62 218
04 .....	35 218	-3 386	-3 390	28 443	2 416	-4 508	26 351	14 603	40 953
2013: 01 .....	33 376	-1 645	-3 463	28 267	2 755	-526	30 496	19 781	50 277
02 .....	27 156	-1 978	-4 362	20 816	-7 746	4 581	17 651	16 375	34 026
03 .....	66 989	-2 073	-3 559	61 357	-3 150	-6 416	51 791	14 416	66 207
04 .....	27 866	-956	-2 121	24 789	3 326	1 294	29 409	15 359	44 768
2014: 01 .....	33 568	458	-2 481	31 545	2 448	2 691	36 684	11 118	47 803
02 .....	27 533	-2 841	-9 318	15 374	-7 826	12 928	20 476	18 849	39 325
03 .....	80 748	-2 952	-5 428	72 368	-4 839	-4 986	62 543	13 102	75 645
04 .....	24 298	-1 950	-4 488	17 861	2 687	-1 147	19 401	31 222	50 624

KB423

1. Data for the past two years are preliminary and subject to revision. Data are calculated from the cash surplus (+)/deficit (-) of the statement of sources and uses of cash for all levels of government.
2. Including market establishments of local governments not operating as a separate institutional unit.

## Government finance statistics of financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2012/2013		2013/2014				2014/2015			
	01	2013	02	03	04	01	2014	02	03	04
<b>Net cash flow from operating activities</b> ..... (4915K)	<b>2 119</b>	<b>9 450</b>	<b>1 827</b>	<b>686</b>	<b>1 196</b>	<b>1 314</b>	<b>5 023</b>	<b>1 743</b>	<b>-290</b>	<b>-2 475</b>
Cash receipts from operating activities..... (4916K)	4 815	20 124	3 845	3 789	3 112	4 703	15 449	4 818	4 267	3 785
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4920K)	4 815	20 124	3 845	3 789	3 112	4 703	15 449	4 818	4 267	3 785
Cash payments for operating activities..... (4921K)	2 696	10 674	2 018	3 103	1 916	3 389	10 426	3 075	4 556	6 261
Compensation of employees..... (4922K)	966	3 753	483	442	372	449	1 746	490	574	543
Purchases of goods and services..... (4923K)	812	3 475	198	877	75	716	1 866	2 024	2 230	5 381
Interest..... (4924K)	898	3 207	1 038	1 453	1 108	2 096	5 695	348	1 394	169
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> ..... (4928K)	20	240	299	331	361	129	1 119	213	358	167
<b>Net cash flow from investment in non-financial assets</b> ..... (4929K)	<b>-418</b>	<b>-1 581</b>	<b>-14</b>	<b>-11</b>	<b>-3</b>	<b>-13</b>	<b>-41</b>	<b>-71</b>	<b>-344</b>	<b>-997</b>
Purchases of non-financial assets..... (4930K)	431	1 623	14	11	3	12	40	231	370	1 023
Sales of non-financial assets..... (4931K)	13	41	0	0	0	-1	-1	160	27	26
<b>Cash surplus (+)/deficit (-)</b> ..... (4932K)	<b>1 701</b>	<b>7 868</b>	<b>1 813</b>	<b>675</b>	<b>1 193</b>	<b>1 301</b>	<b>4 982</b>	<b>1 672</b>	<b>-633</b>	<b>-3 472</b>
<b>Net cash flow from financing activities</b> ..... (4933K)	<b>-1 613</b>	<b>-7 482</b>	<b>-2 364</b>	<b>-2 132</b>	<b>1 421</b>	<b>74</b>	<b>-3 002</b>	<b>-994</b>	<b>1 691</b>	<b>5 595</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4934K)	-2 531	-8 121	-1 007	-2 748	-4 130	-3 813	-11 699	-6 665	3 288	11 922
Net incurrence of liabilities <sup>7</sup> ..... (4935K)	918	639	-1 358	617	5 551	3 887	8 697	5 671	-1 597	-6 326
Domestic..... (4936K)	125	639	-27	-2 162	10 992	-105	8 697	5 671	-6 554	-7 392
Foreign..... (4937K)	793	0	-1 330	2 779	-5 441	3 992	0	-	4 957	1 065
<b>Net change in stock of cash<sup>8</sup></b> ..... (4938K)	<b>88</b>	<b>386</b>	<b>-551</b>	<b>-1 457</b>	<b>2 614</b>	<b>1 375</b>	<b>1 981</b>	<b>678</b>	<b>1 057</b>	<b>2 123</b>

KB447

### Selected items

R millions

Year ended 31 March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash receipts from operating activities..... (4916F)	7 400	5 629	7 416	8 386	7 430	9 681	11 674	15 249	16 114	12 988
Cash payments for operating activities..... (4921F)	5 425	3 432	4 840	4 028	5 045	7 197	8 039	15 236	9 806	10 247
<b>Net cash flow from operating activities</b> ..... (4915F)	<b>1 975</b>	<b>2 197</b>	<b>2 576</b>	<b>4 358</b>	<b>2 385</b>	<b>2 485</b>	<b>3 635</b>	<b>12</b>	<b>6 308</b>	<b>2 741</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4929F)	<b>-138</b>	<b>-58</b>	<b>-75</b>	<b>-101</b>	<b>-27</b>	<b>-133</b>	<b>-258</b>	<b>-1 507</b>	<b>-1 360</b>	<b>-874</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4932F)	<b>1 837</b>	<b>2 139</b>	<b>2 501</b>	<b>4 257</b>	<b>2 358</b>	<b>2 352</b>	<b>3 377</b>	<b>-1 495</b>	<b>4 948</b>	<b>1 867</b>
<b>Net cash flow from financing activities</b> ..... (4933F)	<b>-1 221</b>	<b>-4 657</b>	<b>-2 642</b>	<b>-4 002</b>	<b>-2 020</b>	<b>-11</b>	<b>-2 049</b>	<b>-553</b>	<b>-3 958</b>	<b>1 021</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4938F)	<b>616</b>	<b>-2 518</b>	<b>-142</b>	<b>254</b>	<b>339</b>	<b>2 341</b>	<b>1 328</b>	<b>-2 048</b>	<b>990</b>	<b>2 888</b>

KB446

- Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial government enterprises and financial public corporations e.g., the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
- Comprising transfers received from foreign governments, international organisations and other general government units.
- Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies to financial public enterprises and corporations.
- Comprising current and capital transfers to foreign governments, international organisations and other general government units.
- Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
- Domestic and foreign financial assets.
- Liabilities classified according to currency of issue.
- Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Total expenditure: Consolidated general government Functional classification<sup>1</sup>

R millions

Year ended 31 March	2004	2005 <sup>2</sup>	2006	2007	2008	2009	2010	2011	2012	2013
General public services ..... (4331F)	104 924	144 669	136 073	150 717	156 927	178 414	186 077	190 482	236 038	276 238
Of which: Public debt transactions <sup>3</sup> ..... (4383F)	46 086	51 129	50 866	52 164	52 835	54 326	57 016	66 170	76 370	88 063
Defence..... (4371F)	21 994	22 764	26 236	26 013	27 587	32 183	29 118	34 116	34 754	36 918
Public order and safety ..... (4372F)	41 118	45 136	54 168	61 383	72 579	84 226	95 857	104 996	115 601	127 837
Economic affairs ..... (4332F)	44 863	39 694	46 198	59 882	74 279	95 483	89 424	92 778	107 802	111 401
Of which: Agriculture, forestry, fishing, and hunting ..... (4379F)	7 192	6 806	9 156	10 221	13 418	14 639	13 591	15 868	17 082	18 462
Fuel and energy ..... (4378F)	1 793	2 247	2 414	3 323	4 905	5 156	5 903	4 454	4 982	5 362
Mining, manufacturing, and construction ..... (4380F)	3 130	3 528	3 991	4 681	6 561	6 061	5 510	5 917	6 554	8 130
Transport ..... (4333F)	20 876	16 684	19 689	28 086	33 926	49 798	42 561	46 167	56 070	55 019
Communication ..... (4334F)	929	1 733	1 054	1 890	1 900	2 592	2 235	1 671	1 747	1 486
Other industries ..... (4335F)	...	2 371	1 973	2 374	2 254	2 584	2 629	3 148	3 349	3 335
Environmental protection..... (4387F)	10 784	3 129	3 688	4 075	4 886	6 157	6 576	7 341	9 001	9 510
Housing and community amenities ..... (4376F)	9 310	16 500	20 520	22 722	28 173	34 679	37 486	41 372	48 218	56 120
Health ..... (4374F)	39 635	43 962	50 219	58 040	68 249	82 054	98 825	109 205	123 568	137 034
Of which: Outpatient services ..... (4336F)	...	1 207	1 595	61	63	51	58	59	79	73
Hospital services ..... (4337F)	...	18 438	21 793	24 411	27 604	31 908	41 371	45 455	71 848	78 236
Public health services..... (4339F)	...	21 020	23 824	28 174	34 526	42 295	48 549	53 785	40 852	45 685
Recreation, culture and religion ..... (4377F)	6 952	8 521	14 677	12 942	16 411	21 998	25 748	27 208	32 049	39 019
Education ..... (4373F)	82 566	86 460	95 517	105 805	119 665	143 733	168 778	186 145	211 185	229 423
Of which: Pre-primary and primary education ..... (4340F)	33 662	31 287	34 380	37 518	40 787	49 648	59 840	64 556	70 305	76 022
Secondary education ..... (4341F)	26 449	22 882	25 954	28 204	31 754	38 148	44 753	49 817	54 670	58 170
Tertiary education ..... (4342F)	21 273	20 126	21 436	24 242	28 075	32 166	38 039	42 696	48 192	55 158
Social protection ..... (4375F)	60 748	61 285	71 506	82 575	92 697	106 910	121 802	131 283	140 903	154 087
<b>Total outlays ..... (4385F)</b>	<b>422 894</b>	<b>472 119</b>	<b>518 803</b>	<b>584 154</b>	<b>661 452</b>	<b>785 837</b>	<b>859 691</b>	<b>924 926</b>	<b>1 059 120</b>	<b>1 177 587</b>
Discrepancy with consolidated general government <sup>4</sup> ..... (4386F)	19 331	37 191	43 109	44 809	55 522	55 058	72 317	113 511	137 898	112 508
<b>Total expenditure: Consolidated general government ..... (4357F)</b>	<b>442 225</b>	<b>509 310</b>	<b>561 911</b>	<b>628 962</b>	<b>716 974</b>	<b>840 895</b>	<b>932 008</b>	<b>1 038 436</b>	<b>1 197 018</b>	<b>1 290 094</b>

KB420

## Total expenditure: Consolidated general government Functional classification<sup>1</sup>

Percentage

Year ended 31 March	2004	2005 <sup>2</sup>	2006	2007	2008	2009	2010	2011	2012	2013
General public services ..... (4331Z)	24.8	30.6	26.2	25.8	23.7	22.7	21.6	20.6	22.3	23.5
Of which: Public debt transactions <sup>3</sup> ..... (4383Z)	10.9	10.8	9.8	8.9	8.0	6.9	6.6	7.2	7.2	7.5
Defence..... (4371Z)	5.2	4.8	5.1	4.5	4.2	4.1	3.4	3.7	3.3	3.1
Public order and safety ..... (4372Z)	9.7	9.6	10.4	10.5	11.0	10.7	11.2	11.4	10.9	10.9
Economic affairs ..... (4332Z)	10.6	8.4	8.9	10.3	11.2	12.2	10.4	10.0	10.2	9.5
Of which: Agriculture, forestry, fishing, and hunting ..... (4379Z)	1.7	1.4	1.8	1.7	2.0	1.9	1.6	1.7	1.6	1.6
Fuel and energy ..... (4378Z)	0.4	0.5	0.5	0.6	0.7	0.7	0.7	0.5	0.5	0.5
Mining, manufacturing, and construction ..... (4380Z)	0.7	0.7	0.8	0.8	1.0	0.8	0.6	0.6	0.6	0.7
Transport ..... (4333Z)	4.9	3.5	3.8	4.8	5.1	6.3	5.0	5.0	5.3	4.7
Communication ..... (4334Z)	0.2	0.4	0.2	0.3	0.3	0.3	0.3	0.2	0.2	0.1
Other industries ..... (4335Z)	...	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection..... (4387Z)	2.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8
Housing and community amenities ..... (4376Z)	2.2	3.5	4.0	3.9	4.3	4.4	4.4	4.5	4.6	4.8
Health ..... (4374Z)	9.4	9.3	9.7	9.9	10.3	10.4	11.5	11.8	11.7	11.6
Of which: Outpatient services..... (4336Z)	...	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hospital services ..... (4337Z)	...	3.9	4.2	4.2	4.2	4.1	4.8	4.9	6.8	6.6
Public health services..... (4339Z)	...	4.5	4.6	4.8	5.2	5.4	5.6	5.8	3.9	3.9
Recreation, culture and religion ..... (4377Z)	1.6	1.8	2.8	2.2	2.5	2.8	3.0	2.9	3.0	3.3
Education ..... (4373Z)	19.5	18.3	18.4	18.1	18.1	18.3	19.6	20.1	19.9	19.5
Of which: Pre-primary and primary education..... (4340Z)	8.0	6.6	6.6	6.4	6.2	6.3	7.0	7.0	6.6	6.5
Secondary education ..... (4341Z)	6.3	4.8	5.0	4.8	4.8	4.9	5.2	5.4	5.2	4.9
Tertiary education..... (4342Z)	5.0	4.3	4.1	4.1	4.2	4.1	4.4	4.6	4.6	4.7
Social protection ..... (4375Z)	14.4	13.0	13.8	14.1	14.0	13.6	14.2	14.2	13.3	13.1
<b>Total outlays ..... (4385Z)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

1. Source Statistics South Africa (Stats SA).

2. Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.

3. Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

4. Mostly local government trading accounts not included in the analysis by Stats SA.

## Social security funds<sup>1</sup>

### Liabilities

R millions

End of	Shares and other equity		Insurance technical reserves (4944Q)	Financial derivatives (4945Q)	Accounts payable				Total (4940Q)
	Reserves (4942Q)	Retained earnings (4943Q)			Provisions for outstanding claims <sup>2</sup> (4947Q)	Trade creditors (4948Q)	Deposits <sup>3</sup> (4949Q)	Employee benefits (4950Q)	
31 March									
2012 .....	14 654	14 684	12 896	15	65 871	928	3	248	109 299
2013 .....	16 643	9 884	10 132	8	96 801	1 031	5	321	134 825
2014 .....	18 279	7 062	9 760	30	111 574	1 268	6	310	148 289
2013: 01 .....	16 643	9 884	10 132	8	96 801	1 031	5	321	134 825
02 .....	17 067	32 921	10 040	1	74 812	1 090	5	321	136 257
03 .....	17 491	39 128	9 947	1	74 151	1 150	5	282	142 155
04 .....	18 275	44 684	9 855	31	74 345	1 209	5	230	148 634
2014: 01 .....	18 279	7 062	9 760	30	111 574	1 268	6	310	148 289
02 .....	18 687	9 909	9 760	13	119 436	1 202	6	231	159 244
03 .....	19 102	9 442	9 760	2	124 396	1 203	6	299	164 210
04 .....	19 513	5 535	9 760	3	134 878	1 202	6	176	171 073

KB450

## Assets

R millions

End of	Non-financial assets <sup>4</sup> (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Securities other than shares			Shares and other equity (4970Q)	Accounts receivable <sup>6</sup> (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes <sup>5</sup> (4969Q)			
31 March									
2012 .....	448	10 829	15 184	59 152	2 362	1 399	13 433	6 492	109 299
2013 .....	432	9 808	19 697	76 862	789	2 178	17 540	7 519	134 825
2014 .....	440	5 904	15 910	88 280	2 834	1 500	26 559	6 862	148 289
2013: 01 .....	432	9 808	19 697	76 862	789	2 178	17 540	7 519	134 825
02 .....	426	10 063	17 150	77 511	1 119	2 205	20 265	7 518	136 257
03 .....	432	9 516	15 766	81 008	1 779	1 664	24 576	7 414	142 155
04 .....	426	7 530	15 454	87 316	2 308	1 500	26 431	7 669	148 634
2014: 01 .....	440	5 904	15 910	88 280	2 834	1 500	26 559	6 862	148 289
02 .....	440	5 275	18 819	93 342	2 812	1 647	28 478	8 431	159 244
03 .....	457	4 962	16 117	100 942	2 879	1 566	29 006	8 281	164 210
04 .....	448	5 251	13 242	107 117	2 296	1 354	32 275	9 090	171 073

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund, Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the Road Accident Fund.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Including transfers receivable from fuel levies, interest accrued and other trade receivables.

## Local governments<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans <sup>4</sup>		Equity			Insurance technical reserves <sup>7</sup>	Accounts payable			Total
	Bonds (4620K)	Commercial paper (4621K)	Other <sup>3</sup> (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve <sup>5</sup> (4626K)	Other <sup>6</sup> (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other <sup>8</sup> (4631K)	
31 March													
2012 .....	13 273	-	366	43 987	8 150	360 711	3 603	18 330	2 673	30 217	3 909	30 951	516 170
2013 .....	14 073	-	424	48 779	7 060	323 726	1 858	12 991	829	58 263	4 232	38 000	510 235
2014 .....	16 113	-	6 809	46 873	5 576	364 673	8 395	34 835	386	38 440	4 733	37 762	564 595
2013: 01 .....	14 073	-	424	48 779	7 060	323 726	1 858	12 991	829	58 263	4 232	38 000	510 235
02 .....	16 306	-	399	51 800	7 736	404 228	2 507	17 308	909	46 041	4 614	33 992	585 840
03 .....	16 306	-	7 039	47 129	6 024	359 490	8 395	35 113	417	34 855	4 669	33 021	552 458
04 .....	16 279	-	6 904	46 853	5 807	360 857	8 395	34 793	415	38 276	4 707	34 980	558 266
2014: 01 .....	16 113	-	6 809	46 873	5 576	364 673	8 395	34 835	386	38 440	4 733	37 762	564 595
02 .....	18 329	-	7 667	51 158	7 374	400 361	6 680	33 731	479	52 588	4 469	33 097	615 933
03 .....	18 162	-	6 712	50 875	8 962	405 119	6 678	34 934	467	46 682	4 339	36 643	619 573
04 .....	18 110	-	6 657	50 504	8 644	407 700	6 676	35 293	467	45 728	4 337	37 587	621 703

KB434

## Assets<sup>2</sup>

R millions

End of	Non-financial assets			Financial assets									Total (4652K)	
				Currency and deposits <sup>10</sup> (4643K)	Securities other than shares		Loans <sup>12</sup>		Shares and other equity (4648K)	Financial derivatives (4649K)	Accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets <sup>9</sup> (4642K)		Government stock (4644K)	Other <sup>11</sup> (4645K)	Long term (4646K)	Short term (4647K)			Consumer debtors (4650K)	Other <sup>13</sup> (4651K)		
31 March														
2012 .....	408 347	6 173	2 476	61 427	-	30	1 116	129	3	-	34 913	1 556	516 170	
2013 .....	401 848	3 997	2 294	59 335	-	69	2 390	77	1	-	37 995	2 229	510 235	
2014 .....	446 532	4 201	2 757	60 623	64	1 183	627	33	1 658	-	44 708	2 209	564 595	
2013: 01 .....	401 848	3 997	2 294	59 335	-	69	2 390	77	1	-	37 995	2 229	510 235	
02 .....	473 174	5 891	2 882	56 187	61	29	3 903	64	1	-	41 343	2 305	585 840	
03 .....	441 969	5 834	2 682	50 210	64	1 183	699	30	834	-	46 692	2 261	552 458	
04 .....	445 201	4 300	2 767	55 088	64	1 183	649	33	833	-	45 931	2 217	558 266	
2014: 01 .....	446 532	4 201	2 757	60 623	64	1 183	627	33	1 658	-	44 708	2 209	564 595	
02 .....	492 653	5 976	3 192	52 829	228	1 071	776	34	4 299	-	52 176	2 699	615 933	
03 .....	495 658	6 352	3 040	49 725	236	1 071	778	34	4 333	-	55 300	3 046	619 573	
04 .....	497 238	6 389	3 033	51 446	406	1 070	723	34	4 371	-	53 992	3 001	621 703	

KB435

- Metropolitan, district and local municipalities. As from September 1987 the data are provided by Statistics South Africa (Stats SA). From the fiscal year 1996/97 onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current Quarterly Financial Statistics format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
- Consolidated data; intrasectoral claims have been eliminated.
- All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptance, but exclude bonds and commercial paper.
- Including annuity loans, local registered stock, financial leases, repurchase agreements, government and other loans.
- Allocated reserves by the municipalities for the transaction relating to property plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- Other equities including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves, and trust funds.
- Including self-insurance and compensation for occupational injuries and diseases reserves.
- Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- Including repurchase agreements, housing and property loans, vehicle and other loans.
- Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.



## Non-financial public enterprises and corporations<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives <sup>7</sup>	Other accounts payable <sup>8</sup>	Total
	Bonds		Other <sup>3</sup>	Long term		Short term		National government <sup>5</sup>	Other share-holders <sup>6</sup>	Capital funds, reserves and unallocated profits			
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other <sup>4</sup>						
	(4660K)	(4661K)		(4662K)	(4663K)	(4664K)	(4665K)						
31 March													
2012 .....	155 483	2 401	21 358	89 325	47 861	6 131	13 261	36 942	3 026	401 412	8 898	205 241	991 340
2013 .....	167 516	2 826	20 608	121 298	73 289	10 608	15 038	38 700	4 290	448 993	13 336	257 051	1 173 553
2014 .....	205 064	1 854	33 252	114 611	78 472	8 306	31 791	36 943	3 026	474 318	1 658	278 756	1 268 051
2012: 04 .....	173 615	2 708	24 351	133 968	64 475	9 542	8 877	36 943	3 026	424 470	8 330	204 401	1 094 706
2013: 01 .....	167 516	2 826	20 608	121 298	73 289	10 608	15 038	38 700	4 290	448 993	13 336	257 051	1 173 553
02 .....	186 068	2 977	21 426	89 293	80 505	11 347	25 112	36 943	3 026	425 894	5 011	258 419	1 146 020
03 .....	188 980	1 723	31 459	110 023	73 499	11 111	23 597	36 943	3 026	437 840	2 782	263 204	1 184 185
04 .....	197 233	1 817	33 292	113 941	76 719	10 532	24 129	36 943	3 026	440 750	687	256 303	1 195 372
2014: 01 .....	205 064	1 854	33 252	114 611	78 472	8 306	31 791	36 943	3 026	474 318	1 658	278 756	1 268 051
02 .....	208 707	899	34 613	115 467	83 423	8 323	29 294	36 943	3 026	475 774	3 046	278 733	1 278 246
03 .....	216 612	547	36 611	119 733	84 146	7 920	28 205	37 643	3 026	483 571	2 292	298 229	1 318 534

KB448

## Assets<sup>2</sup>

R millions

End of	Non-financial assets <sup>9</sup>		Financial assets										Total	
	Domestic	Foreign	Currency and deposits		Securities other than shares			Loans		Shares and other equity <sup>6</sup>	Financial derivatives <sup>7</sup>	Other accounts receivable <sup>13</sup>		
			Monetary institutions <sup>10</sup>	Other institutions <sup>11</sup>	NCDs	Bonds	Bills and other <sup>3</sup>	Mortgage loans	Other long-term loans <sup>12</sup>					
			(4680K)	(4681K)	(4682K)	(4683K)	(4684K)	(4685K)	(4686K)					(4687K)
31 March														
2012 .....	830 803	13 108	55 752	1 189	516	10 691	18 390	-	3 111	872	2 944	53 964	991 340	
2013 .....	993 575	12 955	49 444	1 647	93	12 808	18 348	-	2 564	2 563	11 386	68 133	1 173 553	
2014 .....	1 088 829	12 954	50 297	2 633	-	11 183	8 378	-	685	6 852	20 658	65 582	1 268 051	
2012: 04 .....	920 956	12 955	60 855	1 687	92	12 340	13 976	-	5 715	1 700	6 628	57 802	1 094 706	
2013: 01 .....	993 575	12 955	49 444	1 647	93	12 808	18 348	-	2 564	2 563	11 386	68 133	1 173 553	
02 .....	968 913	12 954	45 096	2 734	-	12 483	8 725	-	1 386	7 524	19 393	66 812	1 146 020	
03 .....	993 464	12 954	62 623	4 620	-	12 266	7 246	-	1 301	6 938	17 809	64 964	1 184 185	
04 .....	1 013 200	12 954	51 568	4 533	-	12 360	7 642	-	549	7 061	22 093	63 411	1 195 372	
2014: 01 .....	1 088 829	12 954	50 297	2 633	-	11 183	8 378	-	685	6 852	20 658	65 582	1 268 051	
02 .....	1 104 436	12 999	39 993	1 700	-	11 344	8 696	-	821	6 842	19 163	72 252	1 278 246	
03 .....	1 135 586	12 999	47 523	4 024	-	8 842	8 671	-	1 001	6 988	23 803	69 097	1 318 534	

KB449

- Data for the past two years are preliminary and subject to revision. Included in the statistics are non-financial public enterprises and corporations such as, Eskom, Telkom, Transnet, South African National Roads Agency Limited (SANRAL), Water Boards, etc.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including RSA Government Treasury bills, stock issued abroad, debentures, domestic and foreign promissory notes. Also included are units in unit trusts and property unit trusts, and other fixed interest securities.
- Including other loans received from domestic non-bank private-sector and public-sector institutions, and foreign loans.
- Including preference and ordinary shares.
- Including domestic and foreign preference and ordinary shares.
- Including domestic and foreign liabilities in respect of derivative instruments.
- Including deposits received from domestic and foreign sectors, and provision for actuarial deficit on pension fund.
- Including fixed assets, inventories, valuables and non-produced assets. In fiscal 2009/10, SANRAL revalued its road network and structures on a depreciated replacement cost basis.
- South African Reserve Bank, Corporation for Public Deposits (CPD), Land Bank, banks and mutual banks.
- Including foreign short-term transferable and other deposits.
- Including other long-term loans to residents and non-residents.
- Including insurance technical reserves and other domestic and foreign short-term loans.

## Financial public enterprises and corporations<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives <sup>7</sup>	Other accounts payable <sup>8</sup>	Total	
	Bonds		Other <sup>3</sup>	Long term		Short term		National government <sup>5</sup>	Other share-holders <sup>6</sup>	Capital funds, reserves and unallocated profits				
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other <sup>4</sup>							
	(4505K)	(4504K)		(4513K)	(4514K)	(4507K)	(4509K)							(4510K)
31 March														
2012 .....	22 982	2 007	1 450	6 322	12 575	-	828	2 806	1 393	121 832	103	15 088	187 386	
2013 .....	22 284	2 156	1 350	21 837	16 139	-	42	2 806	1 393	120 846	86	14 840	203 778	
2014 .....	25 885	2 355	1 350	14 825	18 668	-	-	2 089	1 393	135 803	64	13 120	215 550	
2012: 04 .....	23 053	2 156	1 350	9 551	15 681	-	654	2 498	1 393	118 722	127	13 958	189 144	
2013: 01 .....	22 284	2 156	1 350	21 837	16 139	-	42	2 806	1 393	120 846	86	14 840	203 778	
02 .....	22 023	2 230	1 350	10 543	19 152	-	766	2 848	1 393	123 046	113	14 292	197 755	
03 .....	20 214	2 270	1 350	10 842	24 322	-	21	2 848	1 393	125 934	76	14 595	203 865	
04 .....	20 636	2 313	1 350	15 744	21 042	-	-	2 848	1 393	131 389	141	15 656	212 513	
2014: 01 .....	25 885	2 355	1 350	14 825	18 668	-	-	2 089	1 393	135 803	64	13 120	215 550	
02 .....	29 172	2 397	1 350	14 707	15 463	-	-	2 089	1 393	138 375	67	14 290	219 302	
03 .....	29 029	2 442	1 350	15 219	18 338	-	-	2 089	1 393	137 508	120	12 935	220 422	

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## Assets<sup>2</sup>

R millions

End of	Non-financial assets <sup>9</sup>	Financial assets											Total	
		Currency and deposits		Securities other than shares			Loans <sup>12</sup>			Shares and other equity <sup>6</sup>	Financial derivatives <sup>7</sup>	Other accounts receivable <sup>13</sup>		
		Monetary institutions <sup>10</sup>	Other institutions <sup>11</sup>	NCDs	Bonds	Bills and other <sup>3</sup>	Long term		Short term					
							Mortgage loans	Other						
(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)		
31 March														
2012 .....	8 928	11 576	-	7 499	2 461	5 762	1 357	59 538	789	85 926	1 272	2 278	187 386	
2013 .....	2 275	17 695	-	-	3 553	5 818	1 346	59 636	5 488	104 851	1 472	1 646	203 778	
2014 .....	2 191	20 764	0	-	2 922	4 984	2 155	70 265	-	108 682	1 308	2 279	215 550	
2012: 04 .....	1 952	16 681	0	701	2 676	4 881	1 290	55 615	130	103 209	1 479	530	189 144	
2013: 01 .....	2 275	17 695	-	-	3 553	5 818	1 346	59 636	5 488	104 851	1 472	1 646	203 778	
02 .....	2 217	17 598	0	300	3 096	5 380	1 483	61 667	311	102 428	1 260	2 013	197 755	
03 .....	2 257	17 243	0	-	3 009	5 345	1 913	65 752	30	105 257	1 346	1 713	203 865	
04 .....	2 293	20 435	0	-	2 980	5 407	2 009	67 843	30	107 855	1 357	2 303	212 513	
2014: 01 .....	2 191	20 764	0	-	2 922	4 984	2 155	70 265	-	108 682	1 308	2 279	215 550	
02 .....	2 206	19 523	0	-	3 404	4 779	2 260	71 451	-	112 072	1 268	2 340	219 302	
03 .....	2 242	20 028	0	-	3 103	5 026	2 305	76 492	-	107 711	1 233	2 283	220 422	

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- Data for the past five years are preliminary and subject to revision. Included in the statistics are financial public enterprises and corporations e.g., the Industrial Development Corporation of South Africa Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including RSA Government Treasury bills and other deposits, debentures, domestic and foreign promissory notes. Also included are units in unit trusts and property unit trusts and other fixed interest securities.
- Including other loans received from domestic non-bank private-sector and public-sector institutions and foreign loans.
- Including preference and ordinary shares.
- Including domestic and foreign preference, and ordinary shares.
- Including domestic and foreign liabilities in respect of derivative instruments.
- Including deposits received from domestic and foreign sectors and provision for actuarial deficit on pension fund.
- Including fixed assets, inventories, valuables and non-produced assets.
- South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
- Including foreign short-term transferable and other deposits.
- Including other long-term loans to residents and non-residents.
- Including insurance technical reserves and other domestic and foreign short-term loans.

## Key information

### Public finance<sup>1</sup> Selected data

End of	Percentage change <sup>2</sup>												
	National Revenue account <sup>3</sup>											National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)	
			Value-added tax <sup>4</sup> (4578E)	Excise duties									Total (4582E)
			General fuel levy (4579E)	Other excise duties (4580E)									
<b>Budget<sup>5</sup></b>													
2013/2014	9.6	4.9	13.0	11.3	10.0	12.2	5.8	-	7.1	10.7	9.2	-	-
2014/2015	9.7	9.4	12.4	8.8	7.3	11.3	12.8	-	-12.6	9.3	9.0	-	-
31 March													
2009 .....	15.5	-20.3	2.6	4.8	8.4	3.4	-15.6	-29.2	11.6	8.8	16.2	9.5	16.0
2010 .....	-6.4	-6.9	-4.1	15.9	5.7	1.1	-15.5	-92.0	-13.5	-4.5	13.3	-4.8	15.7
2011 .....	5.8	3.1	24.1	19.4	8.9	22.5	39.6	-54.8	8.1	14.8	10.0	14.7	9.0
2012 .....	12.3	-14.1	4.1	6.3	10.9	5.9	26.5	-70.3	39.5	10.5	13.3	10.8	11.0
2013 .....	7.2	10.6	12.6	10.4	12.4	12.5	15.9	201.7	-17.5	6.3	8.4	6.1	3.9
2014 .....	11.0	21.3	10.5	8.1	2.6	9.3	13.1	-29.0	38.9	11.6	8.4	12.7	15.7
31 December													
2009 .....	-3.4	-16.2	-2.1	15.4	3.0	1.7	-22.0	-156.3	-15.5	-3.5	14.1	-3.5	17.5
2010 .....	2.8	6.2	14.7	16.8	11.1	16.2	27.8	-102.5	10.7	10.1	10.0	9.9	9.2
2011 .....	11.8	-9.0	13.9	11.6	12.3	14.0	25.9	-187.8	9.2	13.4	10.3	13.4	9.1
2012 .....	8.6	-1.3	6.8	7.3	10.4	7.7	22.2	-249.4	32.9	7.2	11.8	7.2	9.1
2013 .....	9.6	23.2	11.6	8.7	2.4	10.4	19.4	-83.4	14.3	10.3	8.1	10.5	8.7
2014 .....	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-675.8	-19.0	8.2	8.2	9.3	7.4
2010: 01 .....	-1.8	14.3	-1.7	11.8	14.5	3.9	1.8	-97.2	7.7	1.5	9.3	0.8	8.4
02 .....	5.9	5.9	61.0	19.8	6.9	49.4	33.8	-91.7	-36.9	18.9	8.2	20.7	3.5
03 .....	0.8	8.9	19.1	15.7	18.2	19.3	60.9	-57.8	4.2	10.3	12.1	9.7	12.4
04 .....	7.3	-2.9	2.9	19.8	4.5	5.7	21.6	-993.7	237.5	11.9	10.2	11.2	12.1
2011: 01 .....	8.8	1.6	29.1	22.3	7.3	25.5	45.2	12.3	-0.3	18.2	9.3	17.7	7.9
02 .....	11.2	-7.9	-0.6	12.9	14.2	3.9	6.2	-107.4	3.1	7.3	9.0	7.3	8.0
03 .....	7.1	-16.1	1.0	7.3	1.5	3.1	12.0	-87.5	-13.8	6.6	14.0	6.5	10.6
04 .....	19.7	-13.2	23.6	5.7	28.1	21.8	39.7	-81.4	39.5	20.4	8.7	20.8	9.6
2012: 01 .....	10.8	-18.9	-5.7	0.4	3.3	-3.2	41.2	-82.4	103.7	7.7	20.9	8.2	15.5
02 .....	18.0	2.6	14.2	9.0	11.4	12.8	22.5	-361.7	38.1	14.0	8.0	13.5	5.8
03 .....	5.1	3.6	21.2	15.0	19.6	20.1	15.1	-114.4	10.4	8.5	9.4	8.4	7.6
04 .....	1.0	10.3	3.3	4.8	9.9	4.8	12.9	-85.7	-12.3	0.4	9.5	0.1	8.0
2013: 01 .....	5.8	26.6	13.9	12.7	10.1	13.6	16.0	228.9	-51.0	4.5	7.0	4.4	-5.4
02 .....	5.6	31.2	9.3	8.0	-2.0	8.7	25.6	73.3	92.6	10.1	9.6	10.9	26.2
03 .....	11.7	22.0	14.4	1.4	-7.9	10.5	16.5	-477.7	59.7	12.7	6.8	12.6	10.3
04 .....	16.0	13.8	8.5	13.6	6.9	8.7	21.7	107.2	28.5	14.3	9.1	14.7	5.6
2014: 01 .....	11.1	19.1	9.9	10.0	10.0	9.4	-3.2	-40.6	-22.0	9.6	8.2	12.5	23.0
02 .....	9.2	8.9	10.1	4.3	22.4	9.9	-12.5	-125.4	-2.6	7.4	7.9	7.5	-5.7
03 .....	10.3	23.5	7.7	10.9	15.7	8.1	-6.2	-70.2	-35.9	7.1	10.3	7.2	8.7
04 .....	10.2	28.3	15.2	13.3	4.8	13.3	-15.5	-107.6	-28.7	8.5	6.1	9.8	6.4

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1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

## Public finance

### Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance <sup>1</sup>	Non-financial public-sector borrowing requirement	Total gross loan debt <sup>2</sup>	Taxes on income, profits and capital gains			Taxes on property <sup>5</sup>	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expenditure	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies <sup>3</sup>	Total <sup>4</sup>		Value-added tax <sup>6</sup>	General Fuel levy	Other excise duties	
	(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)
<b>Budget<sup>7</sup></b>														
<b>2013/2014</b>	<b>24.8</b>	<b>29.9</b>	<b>-5.1</b>	<b>-2.3</b>	<b>6.3</b>	<b>43.2<sup>8</sup></b>	<b>32.9</b>	<b>21.6</b>	<b>54.5</b>	<b>1.0</b>	<b>24.0</b>	<b>5.2</b>	<b>3.9</b>	<b>4.8</b>
<b>2014/2015</b>	<b>25.4</b>	<b>30.1</b>	<b>-4.6</b>	<b>-1.6</b>	<b>6.0</b>	<b>46.9<sup>8</sup></b>	<b>35.0</b>	<b>22.9</b>	<b>57.8</b>	<b>1.2</b>	<b>25.2</b>	<b>4.9</b>	<b>3.5</b>	<b>5.2</b>
31 March														
2009 .....	25.4	26.2	-0.7	1.5	3.3	26.0	32.0	30.6	62.7	1.5	25.2	4.1	3.5	3.7
2010 .....	22.9	28.0	-5.1	-2.8	7.4	31.6	35.3	26.1	61.4	1.5	25.3	4.9	3.9	3.3
2011 .....	23.7	27.8	-4.0	-1.7	5.6	35.2	34.0	22.6	56.6	1.4	27.4	5.1	3.7	4.0
2012 .....	24.1	28.9	-4.8	-2.3	5.6	38.6	33.9	23.6	57.5	1.1	25.8	4.9	3.7	4.6
2013 .....	23.7	29.0	-5.3	-2.6	5.3	41.0	35.1	22.9	58.0	1.1	27.3	5.1	3.9	5.0
2014 .....	24.4	28.9	-4.5	-1.7	5.3	43.9	35.3	22.4	57.7	1.2	27.0	5.0	3.6	5.1
31 December														
2009 .....	23.2	27.8	-4.6	-2.4	8.3	30.1	34.2	27.8	62.0	1.5	25.5	4.8	3.7	3.3
2010 .....	23.3	27.9	-4.6	-2.3	5.4	34.7	34.5	23.4	57.9	1.4	26.6	5.1	3.7	3.8
2011 .....	24.0	28.0	-4.0	-1.6	4.5	38.2	33.6	23.5	57.1	1.1	26.7	5.0	3.7	4.3
2012 .....	23.9	29.0	-5.1	-2.6	5.7	40.9	34.5	23.3	57.8	1.0	26.6	5.0	3.8	4.9
2013 .....	24.3	29.0	-4.6	-2.0	5.5	44.2	35.1	22.4	57.5	1.2	26.9	5.0	3.5	5.3
2014 .....	24.5	29.2	-4.7	-1.8	5.6	47.1	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2010: 01 .....	26.2	28.4	-2.2	0.4	2.6	31.6	36.4	23.1	59.5	1.4	26.6	4.4	4.5	3.2
02 .....	21.9	26.5	-4.6	-2.6	7.2	33.1	33.4	25.9	59.3	1.4	25.2	5.2	3.4	3.3
03 .....	22.0	28.9	-6.9	-4.2	5.9	33.7	36.0	20.6	56.6	1.5	28.2	5.7	3.7	4.7
04 .....	23.4	28.0	-4.6	-2.7	5.9	34.7	32.3	24.1	56.4	1.4	26.5	5.3	3.4	4.1
2011: 01 .....	27.6	27.6	-0.1	2.6	3.3	35.2	34.3	20.5	54.8	1.2	29.0	4.6	4.1	3.9
02 .....	21.6	26.6	-5.0	-2.9	5.6	36.2	34.2	27.2	61.4	1.2	23.4	5.4	3.7	3.3
03 .....	21.4	30.0	-8.6	-5.9	7.1	37.4	37.1	19.8	56.9	1.2	26.7	5.7	3.5	4.9
04 .....	25.6	27.7	-2.1	-0.0	2.0	38.2	29.5	26.6	56.1	1.0	27.2	4.6	3.6	4.8
2012: 01 .....	27.5	31.0	-3.5	-0.5	7.6	38.6	35.3	21.1	56.4	0.9	25.4	4.3	3.9	5.1
02 .....	22.6	26.4	-3.8	-1.5	2.7	39.4	34.2	29.4	63.6	1.1	23.4	5.2	3.6	3.6
03 .....	21.5	30.5	-8.9	-5.9	7.5	39.7	36.5	18.6	55.1	1.1	29.8	6.1	3.9	5.2
04 .....	24.0	28.3	-4.3	-2.3	4.9	40.9	32.3	24.2	56.4	1.1	28.0	4.8	3.9	5.4
2013: 01 .....	26.6	30.6	-4.1	-0.8	6.0	41.0	37.2	19.8	57.1	1.1	27.7	4.6	4.1	5.7
02 .....	23.1	26.8	-3.7	-1.5	3.9	42.1	35.1	25.9	61.0	1.3	23.3	5.1	3.2	4.0
03 .....	22.3	30.0	-7.6	-4.3	7.4	42.9	36.0	18.5	54.6	1.2	30.2	5.5	3.2	5.4
04 .....	25.3	28.5	-3.2	-1.2	4.9	44.2	32.2	25.1	57.2	1.1	26.6	4.8	3.7	5.8
2014: 01 .....	26.7	30.4	-3.7	-0.1	5.2	43.9	37.8	20.1	57.9	1.2	27.8	4.6	4.1	5.0
02 .....	23.2	27.0	-3.8	-1.7	4.2	44.7	35.6	26.4	62.0	1.4	23.9	4.9	3.6	3.3
03 .....	22.4	30.9	-8.5	-4.8	7.9	46.2	37.4	18.8	56.2	1.4	30.4	5.6	3.4	4.7
04 .....	25.7	28.3	-2.6	-0.5	5.2	47.1	35.5	22.7	58.2	1.3	28.2	5.0	3.5	4.5

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1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. Compared with the actual outcome of previous fiscal years.
8. As at end of the period as per *Budget Reviews 2013 and 2014*.