

# CURRICULUM VITAE

## AARON DANIEL MMINELE

### PERSONAL INFORMATION

Surname : Mminele  
First Names : Aaron Daniel  
Nationality : South African & United Kingdom Citizen  
Identity number : 6503285312085  
Place of Birth : Phalaborwa  
Date of Birth : 28 March 1965  
Sex : Male  
Health : Excellent  
Languages : Sepedi, English, German  
Marital Status : Married, with two children

### EDUCATIONAL / PROFESSIONAL QUALIFICATIONS

**1989 - 1994** : City Polytechnic of London/Guidhall University in association with the Chartered Institute of Bankers, (London). Associate Certificate Passes in the following subjects:

1. Law Relating to Banking Services;
2. The Monetary and Financial System;
3. Accountancy;
4. Management in Banking;
5. Corporate Banking – Practice and Law;
6. Banking Operations – Regulation, Market Practice and Treasury Management; and
7. Multinational Corporate Finance.

**August 1984 – July 1987** : **SPARKASSE PADERBORN, GERMANY**  
Banking apprenticeship with Sparkasse Paderborn & Ludwig-Erhard Commercial School, qualifying with German Banking Diploma (Bankkaufmann), awarded by the Chamber of Industry and Commerce.

**August 1982 – June 1984** : Fachhochschulreife-Wirtschaft (Matric equivalent)  
: Friedrich – List – Schule,  
Hamm/Westf. - Germany (Commercial College)

### EXTERNAL TRAINING / COURSES

**1999 – present** : Various training and developments courses on monetary policy & financial markets with SARB College, IMF, World Bank, BIS, Central Banking Publications

Executive Leadership Programme at Wharton School of Business & Goldman Sachs, Philadelphia & New York (2003)

## **EMPLOYMENT HISTORY**

**September 1999 - present** : **SOUTH AFRICAN RESERVE BANK (SARB)**

**August 2005 - present** : **Executive General Manager: Markets**

Responsibility for the overall management, supervision and control of the following departments of the SARB: Financial Markets, National Payments System, Exchange Control and Financial Services.

### **Committee Memberships**

- Monetary Policy Committee;
- Governor's Executive Committee;
- Management Committee;
- Monetary Policy Implementation Committee;
- Financial Stability Committee;
- Risk Management Committee
- Budget Committee
- Budget Subcommittee (Chair); and
- Reserves Management Committee (Deputy Chair)

### **Directorships and Advisory Mandates**

- Director: Corporation of Public Deposits
- Member of the Investment Advisory Board of the World Bank Treasury, Washington D.C.
- Non-Executive Director: SA Mint Company
- Non-Executive Director: South African Bank Note Company

**April 2003 – July 2005** : **General Manager and Head: Financial Markets Department (FMD)**

Led the merger of the International Banking Department and the Money and Capital Markets Department to create FMD in April 2003, becoming its first head of department. Responsibilities of the approx. 100 member FMD include:

Monetary policy implementation; Government domestic debt management; Reserves management; The FX desk; Correspondent banking; Financial markets research; and ensuing risk management and accounting and settlement functions

**September 2001 – March 2003 : General Manager & Head: International Banking Department**

The International Banking Department was broadly responsible for the FX desk; Managing the forward book and the NOFP; Reserves management; Correspondent banking and financial markets research.

**April 2001 – August 2001 : SOUTH AFRICAN RESERVE BANK (cont)  
Deputy General Manager and Deputy Head  
International Banking Department**

**September 1999 – April 2001 : Assistant General Manager**

**Assistant to Senior Deputy Governor James Cross**

Mr Cross was mainly responsible for financial markets and the currency producing subsidiaries of the SARB.

**April 1997 – August 1999 : AFRICAN MERCHANT BANK LIMITED  
Deputy Divisional Head: Special Projects**

Specific responsibility for Infrastructure & Project Finance and Public-Private-Partnerships (financial advisory services and lending).

**July 1995 – March 1997 : COMMERZBANK AG, JOHANNESBURG BRANCH  
Customer Relations Manager (Corporate Banking)**

Promoting and developing lending business with the bank's target market: top 100 South African corporates, subsidiaries of German companies, multinational corporations.

**February 1989 - June 1995 : WESTDEUTSCHE LANDESBANK GIROZENTRALE (WESTLB), LONDON BRANCH**

**January 1994 – June 1995 : Assistant Manager - Specialised Finance**

Limited recourse project financing (lending)

Area of focus: UK power projects and UK Government's Private Finance Initiative (Public Private Partnerships).

**Special Assignment:**

WestLB (Europa) AG, Prague, Czech Republic (March - May 1994)

Assisted branch management in Prague with training for local recruits (credit risk analysts), in preparation of upgrading representative office to branch status.

**August 1990 – December 1993 : Credit Risk Analyst**

Review of major UK corporate credit risk (bank's focus on top 200) and UK subsidiaries of German Companies (Sector responsibilities: Paper, Printing & Publishing; Insurance & Financial; Hotels & Leisure).

**February 1989 – August 1990 : Loans Administrator**

Administration of lending portfolio of UK corporates, UK subsidiaries of German companies, and LDC debt trading.

**August 1987 – February 1989 : WESTDEUTSCHE LANDESBANK, DÜSSELDORF, GERMANY**

**International Finance Department**

**Credit Department**

Restructuring of LDC debt, with specific responsibilities for a number of African and Asian countries.