



## KEY ISSUES FOR EFFECTIVE MACROPRUDENTIAL POLICYMAKING

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### **Position**

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### **Title of paper**

Macroprudential Policy Challenges: How Best to Respond?

### **Biographical detail/achievements**

I am a member of the Economic Experts Working Group for the Office of National Statistics in the UK, and Professor of Economics at the University of Birmingham (now emeritus). Before joining Birmingham in 1994, I taught Economics at the University of Oxford for many years, and am an emeritus fellow of Brasenose College there. At the Bank of England, I have served as director of the Centre for Central Banking Studies, and a Houblon Norman Research Fellow. I have visited, and worked with experts from, many other central banks, and been a visiting professor at Queen's and UBC in Canada, and Witwatersrand in South Africa. With others or alone, I have edited or written some 16 books on various aspects of Economics; these books, and my research papers, are devoted largely to policy issues in monetary, fiscal, and international economics.