

Call for the nomination of candidates for election as non-executive directors to the Board of Directors of the South African Reserve Bank

An invitation is hereby extended for the nomination of candidates for consideration as shareholder-elected non-executive directors on the Board of Directors (Board) of the South African Reserve Bank (SARB). Three vacancies will arise at the SARB's Annual Ordinary General Meeting (AGM) to be held on 29 July 2016.

Procedure

Candidates for the Board positions may be nominated by any member of the public, or shareholder or current director of the SARB. Nominations will be considered by an independent Panel, whose membership includes a retired judge plus one other person nominated by the Minister of Finance and three persons nominated by the National Economic Development and Labour Council (Nedlac). The Panel is chaired by the Governor of the SARB.

After consideration of all the nominations received, the names of the candidates recommended by the Panel – not more than three names for each of the Board vacancies – will be sent to all shareholders of the SARB, who will elect the non-executive directors for a period of three years at the above-mentioned AGM.

Candidates

Candidates for the Board positions are required to be fit and proper, and have the required level of knowledge, skill and experience to serve on the Board. The vacancies that will arise at the AGM will be two in the industry sector (preferably with expertise in manufacturing) and one in the agricultural sector. Candidates who are nominated should therefore have skills and experience in either of these sectors. In addition, the Board has determined that skills and expertise with regard to human resources and remuneration matters as well as information technology governance would be an added benefit. Successful candidates will be required to serve on at least one Board committee and attendance at all Board meetings will be required.

Candidates for the Board positions must be resident in the Republic of South Africa and must comply with the prescriptions of the South African Reserve Bank Act 90 of 1989, as amended. This legislation is available at www.reservebank.co.za

Nomination forms

Nominations for the positions on the Board should be made on the prescribed nomination form, which can be obtained from:

Ms S L Reynolds

Secretary of the Bank

South African Reserve Bank

P O Box 427, Pretoria 0001

E-mail: EXE-NOMINATIONS@resbank.co.za Fax no.: 012 313 4421

Nomination forms are also available at www.reservebank.co.za

All nominations should be submitted on the prescribed nomination form to the Secretary of the Bank by electronic mail, facsimile or by mail at the above-mentioned addresses.

Deadline

Nominations for the Board positions close at
16:00 on Friday, 18 March 2016.

No late nominations will be accepted.



South African Reserve Bank