

# National payment system

(FO-NPS)

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## Objectives

This course outlines payment system concepts and different types of payment instruments; the causes of systemic risk and the methods used to reduce this risk; the legal implications involved; and financial markets' interaction with the payment system.

## Content

The following topics will be covered:

- Evolution of the national payment system
- Payment system concepts
- Risks in the national payment system
- Relationships with various stakeholders in the payment system
- The South African Multiple Option Settlement (SAMOS) system
- The core payment system principles of the Bank for International Settlements
- Payment system oversight in South Africa, including the role and functions of all participating bodies
- Legal aspects of the national payment system
- The role of payment systems in monetary policy
- Electronic money.

## Target group

This course is intended for

- individuals from central banks, financial institutions and other organisations who are involved in the operations, oversight or development and implementation of payment systems; and
- any other individual who has a keen interest in the essential features of the South African national payment system.

## Format

This is an intensive and informative course in which formal lectures presented by experts from the National Payment System Department of the South African Reserve Bank are supplemented by informal group discussions and visual presentations.

