

Monetary policy

(MR-MONPOL)

11–13 February 2014

Course Director: Sandra Mollentze

Objective

This course covers the stance, implementation, transmission and challenges of monetary policy, with particular reference to the South African economy.

Content

The following topics will be covered:

- Macroeconomic concepts relevant to the study of monetary policy
- Money and interest rates
- Monetary policy in South Africa: Accommodation arrangements and instruments
- The transmission mechanism of monetary policy
- Inflation targeting
- Challenges for monetary policy.

Target group

This course is intended for

- individuals who have attended the “Introduction to central banking” course or a similar programme;
- individuals with at least a few years’ experience, if possible, in one of the line functions of a central bank; and/or
- candidates who have enrolled for the Programme in Advanced International and Central Banking, a qualification offered by the University of South Africa (Unisa) in collaboration with the SARB College.

Format

This is an intensive course in which formal lectures, group discussions, case studies, simulations and group assignments form part of the training methodology.

