

Introduction to derivatives

(FO-DRVS)

14–17 May 2013

Course Director: Ziets Botha

Objective

This course focuses on the essential features of the most prominent derivative markets and instruments.

Content

The following topics will be covered:

- Characteristics of the derivatives market (e.g., objectives, instruments and participants)
- The mechanics of
 - forwards and futures;
 - options and warrants;
 - interest rate derivatives (e.g., forward rate agreements, swaps, caps, floors and collars);
 - foreign-exchange derivatives, including over-the-counter products and currency futures; and
 - credit derivatives such as credit default swaps, credit-linked notes and credit spread options
- Case studies and practical exercises.

Target group

This course is intended for

- employees who work in departments such as Financial Markets, Bank Supervision, Financial Stability and certain sections in Research;
- accountants, auditors and legal experts may also find it useful; and/or

- candidates who have enrolled for the Programme in Advanced International and Central Banking, a qualification offered by the University of South Africa (Unisa) in collaboration with the SARB College.

Format

This is an intensive course in which the theoretical knowledge of derivatives is applied by making use of practical exercises and case studies. Pocket calculators are required.

