

Introduction to central banking

(For course codes, see dates below)

20–24 May 2013	Introduction to central banking (CB-ICBGEN)
29 July – 2 August 2013	Introduction to central banking for South African Reserve Bank branches (Cape Town and Bloemfontein) and local universities (CB-ICBBRN)
20–24 January 2014	Introduction to central banking (South African Reserve Bank cadets) (CB-ICBCAD)
18–20 February 2014	Introduction to central banking (South African Reserve Bank general workers) (CB-ICBGW)
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Objective

This course outlines the core functions and responsibilities of the South African Reserve Bank (the Bank), and recent trends and developments in central banking worldwide.

Content

The following topics will be discussed in detail:

- The rise of central banking, and the gradual evolution and establishment of central banks throughout the world
- The history, legal framework, basic duties and responsibilities, and the main functions of the South African Reserve Bank, including
 - issuing of banknotes and coin;
 - acting as the government's banker, agent and adviser;
 - acting as custodian of the cash reserves of commercial banks;
 - acting as the central clearance and settlement bank for private banks;
 - managing South Africa's gold and foreign-exchange reserves;
 - formulating and executing monetary policy;
 - supervising banks;
 - implementing exchange rate policy;
 - implementing exchange controls in South Africa; and
 - collecting and interpreting data and statistics
- Recent developments in inflation.

Target group

This course is intended for

- employees of the South African Reserve Bank, from the learner and clerical levels to the professional and technical management levels, who are regarded as having the potential to reach senior management levels, and who wish to extend their knowledge of the role and functions of the Bank; and/or
- candidates who have enrolled for the Programme in Advanced International and Central Banking, a qualification offered by the University of South Africa (Unisa) in collaboration with the SARB College; and/or
- employees of financial and public institutions in South Africa and on the rest of the African continent.

Format

This is an introductory course in which formal lectures, case studies, informal group discussions, and individual and group presentations form part of the training methodology.