

# Financial, retirement and estate planning

## (AC-FINPLAN)

17–18 April 2013

Course Director: Ziets Botha

### Objective

The aim of this course is to provide participants with a better understanding of their own financial positions and how to prepare for retirement which may still be many years ahead.

### Content

The following topics will be covered:

- Taking stock of your income: The importance of continual personal development, and the setting of realistic goals over the short, medium and long term
- Your personal budget: How to develop good habits, how to keep a budget, and how to monitor what you owe and what you spend on an ongoing basis
- Identify and cover your risks: How to identify risks according to your personal situation, and how to prioritise and cover your own risks with risk products according to an available budget
- How to accumulate assets: The importance of how you spend your money, and the pillars of wealth and associated products in the market place
- Retirement fundamentals: Providing for retirement via compulsory monies, and the effects and implications for investors in these products
- Estate planning: The essence of estate planning, and the requirements for a well-structured will and testament

- The advantages and disadvantages of setting up a testamentary and/or an *inter vivos* trust in financial planning
- The tax implications of returns on investment, trusts, and estates
- A discussion of the rules of the South African Reserve Bank Retirement Fund
- An overview of the performance of the South African Reserve Bank Retirement Fund.

### Target group

This seminar is intended for all employees of the South African Reserve Bank who wish to gain more insight into financial planning for retirement. It is not restricted to staff members who intend to retire in a few years' time; in fact, the younger you are the better your chance of fulfilling your long-term personal financial vision.

### Format

This two-day course includes presentations by various experts from the fields of financial and estate planning, tax, pension fund management and retirement psychology. Course participants will have the opportunity to analyse their own current and future financial positions. This course consists of formal presentations, practical demonstrations and informal discussions. No pre-course preparation is required.

