

Financial stability

(FO-FSTAB)

6–7 March 2014

Course Director: Ziets Botha

Objective

The aim of this course is to inform participants of the latest developments in the study and application of macroprudential regulation and supervision. It includes not only an overview of the main theoretical elements necessary to understand the concept, but also an overview of the evolution of this fairly new concept from a South African perspective. It covers the latest regulatory framework changes currently under investigation, some insight into the way macroprudential surveillance is being conducted by the Bank, the financial safety net policies and procedures currently being addressed and how information on this subject is disseminated.

- The difference between macroprudential and microprudential analysis
- Stress-testing and early warning models
- Systemic crisis prevention and resolution
- Financial safety net policies and procedures
- Broadening access to financial services and financial-sector transformation
- Financial system architecture
- The twin peaks model
- Interlinkages in the South African interbank system
- Overview of the *Financial Stability Review* publication.

Content

The following topics will be covered:

- Understanding the importance of financial stability and co-ordinating financial stability responsibilities
 - Assessing and promoting the robustness of the financial system architecture
 - Role-players overseeing the international and local financial systems
 - The Financial Stability Forum's economic and financial standards
 - Macroprudential analysis of the financial system
 - Definition of, and rationale for, macroprudential analysis
 - The International Monetary Fund's financial soundness indicators

Target group

This course is intended for

- individuals with at least a few years' experience, if possible, in one of the line functions of a central bank;
- candidates who have enrolled for the Programme in Advanced International and Central Banking, a qualification offered by the University of South Africa (Unisa) in collaboration with the SARB College; and/or
- any other individual who has a keen interest in bank supervision and regulation.

Format

This is an intensive course in which course participants are expected to participate actively in group discussions and practical exercises.

