

Central banking seminar for senior managers

(CB-SMDS1)

7–9 October 2013

Course Director: Ziets Botha

Objective

This course focuses on the core functions of a central bank and is aimed at senior managers in the organisation.

Content

The following topics will be covered:

- The legal aspects related to the South African Reserve Bank (the Bank)
- The monetary policy framework in South Africa
- Exchange rate policy and the Bank's role in the foreign-exchange market
- The implementation of monetary policy
- The role of econometric models in the Bank and an overview of recent developments in inflation
- The management of notes and coin by the Bank
- Clearing and settlement, and the role of the national payment system
- Foreign-exchange reserves management by the Bank
- Bank supervision in South Africa
- Financial stability in South Africa
- Understanding the Bank's financial statements
- The current and future role of exchange control in South Africa.

Target group

This course is intended for officials of the Bank in the senior professional broad band (Senior Professional Management and higher) who wish to gain a wider knowledge of all aspects related to central banking, including policy implementation, legal aspects and the financial position of the Bank.

Format

The discussions will be presented by officials representing the top management of selected (mostly core) departments of the Bank. These officials will share with the course participants their in-depth knowledge and experience relating to their individual departments so that other managers in the Bank can get an informed and balanced view of the operations and challenges facing senior and top management in the core departments. The course therefore comprises a mixture of formal lectures and informal discussions between presenters and course participants.

