

Nr	Question	SARB's response	SARB's response
1	Please provide us with the 2014 annual report/financial statements for the Reserve Bank and each of its subsidiaries (as listed in the RFP) or the latest sets of financial statements available		<p>2014 Group Annual Report has not yet been finalised. The 2013 Group annual Report is available on the website: http://www.resbank.co.za.</p> <p>Follow the links >Publications and Notices > Reports > Annual Reports > Year 2013. Select Annual Report 2013. The 2014 Group Annual Report will be released on 25 June 2014.</p>
2	Please provide us the Reserve Bank's non-audit services policy		The Bank, through its Audit Committee is committed to ensuring the independence of the external auditors. The Audit Committee grants approval for the performance of non-audit services by the Bank's external auditors limited to a cumulative Rand amount per financial year. The cumulative Rand amounts are approved by the Audit Committee annually for each financial year.
3	Please send us the SARB's standard contractual terms and conditions referred to in 3.1 of the Tender document		Page 22 - The Bank will draft a comprehensive contract in consultation with the successful Tenderer. Tenderers are to propose their own Terms and Conditions for the Bank's consideration.
4	Please give us guidance on the level of detail we should include regarding the cost breakdown		Page 13 - 2.2.8 refers to a comprehensive cost proposal with cost breakdown. Page 13 - 2.1 refers to a formula to be used for the next four years. Detailed cost breakdown in respect of the service offering is required.
5	Kindly provide information for SARB, SABN, SAMC, CPD, SARBCIC & Prestige Bullion on Critical financial reporting IT Applications (systems)	<p>SARB</p> <p>SABN</p> <p>SAM</p> <p>SARBCIC</p> <p>CPD</p> <p>Prestige Bullion</p>	<p>Oracle platform with Flexcube as the core banking module</p> <p>JDE 8.9</p> <p>SAP</p> <p>Oracle platform</p> <p>Oracle platform</p> <p>Accounting records performed by Rand Refinery on their system</p>

6	Kindly provide information for SARB, SABN, SAMC, CPD, SARBCIC & Prestige Bullion on Associated DB	SARB SABN SAM SARBCIC CPD Prestige Bullion	Oracle 11g Microsoft SQL 2005 Service Pack 3 (32bit) DB2 Oracle 11g Oracle 11g -
7	Kindly provide information for SARB, SABN, SAMC, CPD, SARBCIC & Prestige Bullion on Associated OS	SARB SABN SAM SARBCIC CPD Prestige Bullion	UNIX Windows Server 2003 R2 Service Pack 2 x 86 (32bit) HPUX UNIX UNIX
8	Kindly provide information for SARB, SABN, SAMC, CPD, SARBCIC & Prestige Bullion on Any interfaces	SARB SABN SAM SARBCIC CPD Prestige Bullion	Shares same chart of accounts as CPD No Interface No Interface No Interface Shares same chart of accounts as SARB No Interface
9	In terms of section 30(1) of the South African Reserve Bank Act 90 of 1989, two firms of Public Accountants have to be appointed. The RFP document does not clarify how we should submit the proposal, whether we should submit joint bids or submit separately. We kindly request that we are allowed to submit separately and the bank can		Page 4 - Tenderers should respond independently to the tender and the Bank reserves the right to award the tender or part thereof as appropriate to meet the requirements of section 30(1) of the South African Reserve Bank Act 90 of 1989.

	exercise its right to appoint the 2 separate winning bids. If we have to submit jointly, we kindly request the bank to specify how the joint bids have to take place (terms and conditions) in order to be acceptable and to assist the bank to comply with section 30(1) of the SARB Act 90 of 1989.		
10	In preparation for the tender submission for the External Audit, we might need some information that would enhance our understanding of the business so that our proposal can be as specific as possible. Please indicate if we can be allowed to have meetings with the SARB official/s so that we can be able to obtain such relevant information when necessary.		Page 4 – Please address any questions or comments concerning this Request for Proposal (RFP) for the attention of Ms Jessica Fourie.
11	Page 5 - As the tender documents should be deposited in the tender box, what are the maximum dimensions that can be deposited in the tender box? (are A4 lever arch files or A4 bound booklets preferred?).		The box can accommodate both lever arch files and/or A4 bounded books. Please refer to Page 4 – Tender Submission – regarding the number of copies required as well as 1 electronic copy.
12	Page 4 - Should the tenders be submitted in 6 separate envelopes (1 original and 5 copies) or should all 6 be placed in once big sealed envelope?		One single envelope or separate envelopes will be in order. Page 4 – states that it must be enclosed and sealed, bearing the applicable tender headings and tender numbers, as well as the closing time and due date, as per the supplied cover page of the tender document. It is further required that 1 electronic copy (PDF or USB stick) accompany the tender submission, which is to be enclosed in the sealed envelopes. Please refer to the RFP document page 4 – Tender Submission.
13	Page 23 - 30 Should the pre-qualification section be hand-written or can this be typed? If typed is acceptable, could you please provide me with a word version of the pre-qualification pages in order to		Please take cognisance of page 8 of the RFP document which states that “tenders have to be submitted on the official forms included in the tender documents.....” Should the space allocations make it difficult to complete by hand - the pre-qualification document may be typed - word format can be provided.

	complete these pages electronically.		
14	Page 32 - 33 Section 1 and 2 of the Security Vetting Section (Section 6) – Should all the documents listed in section 1 (Documents to be submitted with regard to the Company) as well as the certified copies of the staff members ID documents as required in section 2.1 be submitted as appendices?		Yes - As a National Key Point, each company, consultant and or contractor <u>appointed</u> by the Bank will be subjected to a personal security vetting process.
15	Page 17 - Section 3.5 – Will partner and manager names, details, roles and CV's be sufficient or are the specific details of all audit seniors and audit juniors who will be staff on the engagements also required?		Key personnel - see Page 17 – Section 3.5. Part of the RFP.
16	Regarding the proposal document, under the Notes to tender section 2.2.2, it refers 2013 Financial Statements of the Tenderer. Can you confirm whether abridged financials would be sufficient?		If full financials not available, reasons should be submitted. Then abridged should be submitted, and full AFS as soon as available.
17	I would like clarification on is whether the appointment will be for the 2015 financial year or for the 2016 financial year.		The appointment will be for the 2015/16 financial year.
18	Where do we obtain the Financial Statements for the separate Subsidiaries of SARB?		<p>The 2014 CPD Annual Financial Statements are available on the SARB Website: Link: http://www.resbank.co.za/Publications/Detail-Item-View/Pages/Publications.aspx?sarbweb=3b6aa07d-92ab-441f-b7bf-bb7dfb1bedb4&sarblast=21b5222e-7125-4e55-bb65-56fd3333371e&sarbitem=6301</p> <p>The Annual Financial Statements for the SA Mint and the SA Bank Note are not made available; however page 9 of the 2014 Annual Report (published on the SARB Website on 30 June 2014) contains high-level information relating to these companies).</p>

19	Latest Financial Statements		The 2014 Annual Report was published on the SARB Website on 25 June 2014 at the following link : http://www.resbank.co.za/Publications/Reports/Pages/Annual-Reports.aspx
20	Non-audit Policy		Non-audit work granted to the incumbent external auditors is subject to Rand limits set by the Audit Committee from time to time. It is considered that the eligibility of the tendering external auditors should not be restricted due to current projects. As such, all eligible tenders received will be considered for the external audit position, irrespective of current non-audit activities performed. It is recognised that a gradual phasing out of non-audit work would have to take place following the appointment within these limits.
21	Timelines		Pg 13 of the RFP states - Though auditors are appointed annually, maximum value can be obtained if the same firms are appointed for a period of 5 years, appointment renewed annually, subject to satisfactory performance. Refer to point 17 above - The appointment will be for the 2015/16 financial year.
22	Page 13 bullet 2.2.5 refers to “resume of tenderers service team” – please advise whether all staff (including trainees) are required to submit CV’s, or just core team which consists of Partners and Managers?		Partners, senior managers, and senior trainees CV’s should be included.
23	Page 33 bullet 2.2 refers “certified copy of the first page of the ID book of each staff member on the project”. Level of staff for which information must be provided, should we include the staff at trainee level?		All staff IDs that will form part of the engagement should be submitted.
24	Page 27 Table 5.2.1 & 5.2.2 is the prescribed template to be recreated for our response and used as a response template for CV/resumes?		The Bank can make the document available in Word Format should you require. Separate resumes can also be submitted.