



2018 Monetary Policy Committee (MPC) Schools Challenge 2018

Rules for all participating teams are as follows:

- Must be a public school (public or governing body-funded public school).
- Schools must offer Economics and Mathematics as subjects.
- Only one team can enter per school, comprising a governor and three deputy governors.
- All team members must be enrolled for Grade 12 with Economics and Mathematics subjects.
- All team members must be fulltime learners at the school which they represent.
- Finalists should be accompanied by their Economics teacher to the finals, to be held in Pretoria.
- Other students at an entering school can help the team to research and prepare the Monetary Policy Statement but only team members can present at the finals.
- Teams are allowed to use data from any source (i.e. teams are not limited to only using data made available by the South African Reserve Bank (SARB), but all information obtained from other sources must be clearly referenced).
- Teams must base their decision on data that pertains to the forecasting period of the challenge (SARB will provide the forecasting period).
- Team members cannot be changed during the competition without prior approval from the SARB.
- All team members must be present at the finals and be available to answer questions following the team presentation. This requirement will only be waived in exceptional circumstances and with the prior agreement with the SARB.
- Employees and relatives of employees of the SARB are not allowed to participate in the challenge.
- Foreign students or students with dual citizenship are not allowed to participate.
- All essays will go through 'Turnitin' with a maximum allowance of 30 per cent and anything above this will lead to the disqualification of the school.
- Essays must be typed out and if hand written, must be clear.

Prizes:

1 st prize	R8 000 per learner, commemorative coins, spend a day at the SARB and eligible for the SARB bursary. R20 000 for the school and an iPad for the teacher.
2 nd prize	R6 000 per learner and R12 000 for the school.
3 rd prize	R4 000 per learner and R8 000 for the school.
4 th prize	R3 000 per learner and R6 000 for the school.
5 th prize	R2 000 per learner and R4 000 for the school.

All team members will receive a certificate of participation.

* These prizes are subject to change without prior notice and at the discretion of the South African Reserve Bank.