



South African Reserve Bank

South African Reserve Bank
("Bank")
(Incorporated in the Republic of South
Africa in terms of The South African
Reserve Bank Act, 1989 (Act No. 90 of
1989) ("SARB Act"))

Sell Form

**Issued In Terms Of The Rules ("Rules") Relating To The Over-The-Counter
Share Transfer Facility ("OTCSTF") In Respect Of Ordinary Shares Of The South
African Reserve Bank**

Section A:

General Information

- 1 This Sell Form relates to an offer to sell ordinary shares of R1.00 (One Rand) each in the share capital of the Bank.
- 2 This Sell Form is submitted by the Seller referred to in Section C in accordance with the provisions of the SARB Act, the Regulations framed in terms of Section 36 of the SARB Act ("Regulations") and the Rules.
- 3 Please refer to the conditions referred to in Section B before completing this Sell Form.
- 4 This Sell Form should be sent either -

- 4.1 by hand to -
The Transfer Manager - Legal Services Department
The South African Reserve Bank
370 Church Street
Pretoria
0002
Republic of South Africa;
 - 4.2 or by post to -
The Transfer Manager - Legal Services Department
The South African Reserve Bank
P O Box 427, Pretoria, 0001
Republic of South Africa;
 - 4.3 or by facsimile transmission to -
The Transfer Manager - Legal Services Department at telefacsimile
number (012) 313 4090;
 - 4.4 or by e-mail to –
OTCSTF@resbank.co.za.
- 5 Each Sell Form submitted must be in one name only and show only one address.
- 6 The Transfer Manager reserves the right to accept or reject any Sell Form, in whole or in part, particularly if the following have not properly been complied with -
- 6.1 the conditions referred to in Section B; and
 - 6.2 the provisions set out in the Rules, the SARB Act and the Regulations.

Section B:**General Conditions**

- 1 Offers to sell may be retracted and be withdrawn in writing once submitted to the Transfer Manager.
- 2 Sellers must submit only one Sell Form. In the event that more than one Sell Form is submitted for whatsoever reason, the first Sell Form received will be the one in respect of which the Shares will be sold in terms of the Rules and further Form(s) will be ignored.
- 3 No receipts will be issued for Sell Forms lodged with the Transfer Manager.
- 4 All alterations on the Sell Form must be authenticated by full signature of the Seller.
- 5 Sellers who are former residents and non-residents of the common monetary area (comprising the Republics of South Africa and Namibia and the Kingdoms of Swaziland and Lesotho) are referred to paragraph 21 of the Rules.
- 6 The above-mentioned summary is intended as a guide and is therefore not comprehensive. Please refer to the terms and conditions of the Rules, the SARB Act and the Regulations. Sellers should consult their stockbrokers, attorneys, bankers or other financial advisors in case of doubt as to the correct completion of this Sell Form.

**Section C:
Declaration**

To the Transfer Manager

- 1 I/we the undersigned, confirm that I/we -
 - 1.1 have full legal capacity to contract; and
 - 1.2 have read the Rules, the SARB Act and the Regulations; and
 - 1.3 hereby irrevocably offer to sell that number of shares specified below or any lesser number that may, in your absolute discretion, be sold by me/us to a willing Buyer, subject to the Rules, the SARB Act and the Regulations.

- 2 I/we warrant that -
 - 2.1 I/we am/are the sole beneficial owner of the number of Shares specified below;
 - 2.2 I/we am/are entitled and able to give free and unencumbered title to such Shares to any Buyer.

- 3 I/we understand that the offer to sell Shares will, in the event of being unsuccessful, be treated as a standing offer for a period not exceeding 6 months in terms of the Rules.

Dated: _____

Signature: _____

Assisted by: _____

(where applicable)

Section D:**Offer Details**

Surname of individual or name of corporate body	Mr/Mrs /Miss/Other title
First names in full (if an individual)	
Postal Address (preferably P O Box address)	Postal code:
Physical Address	Postal code:
Phone (Work)	Code : Number :
Phone (Home)	Code : Number :
Cellphone	Number:
Telefacsimile	Code : Number :
E-Mail address	
Bank Account Details Cheques will be deposited directly into this account.	Account Holder: Account Number: Bank: Branch:
Total number of Shares Seller wishes to Sell	R (Enter figures and words)
Minimum Purchase Price Seller is prepared to accept for all Shares purchased	(Enter figures and words)
Minimum Purchase Price Seller is prepared to accept per Share	R..... per Share (Enter figures and words)