



South African Reserve Bank

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**South African Reserve Bank**  
("Bank")  
(Incorporated in the Republic of South Africa  
in terms of The South African Reserve Bank  
Act, 1989 (Act No. 90 of 1989) ("SARB  
Act"))

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**Buy Form**

**Issued In Terms Of The Rules ("Rules") Relating To The Over-The-Counter Share  
Transfer Facility ("OTCSTF") In Respect Of Ordinary Shares Of The South African  
Reserve Bank**

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**Section A:**

**General Information**

- 1 This Buy Form relates to an offer to purchase ordinary shares of R1.00 (One Rand) each in the share capital of the Bank.
- 2 This Buy Form is submitted by the Buyer referred to in Section C in accordance with the provisions of the SARB Act, the Regulations framed in terms of Section 36 of the SARB Act ("Regulations") and the Rules.
- 3 Please refer to the conditions referred to in Section B before completing this Buy Form.
- 4 This Buy Form should be sent either -
  - 4.1 by hand to -

The Transfer Manager - Legal Services Department  
The South African Reserve Bank  
370 Church Street  
Pretoria  
0002  
Republic of South Africa;

4.2 or by post to -

The Transfer Manager - Legal Services Department  
The South African Reserve Bank  
P O Box 427, Pretoria, 0001  
Republic of South Africa;

4.3 or by facsimile transmission to –

The Transfer Manager - Legal Services Department at telefacsimile number  
(012) 313 4090;

4.4 or by e-mail to -

[OTCSTF@resbank.co.za](mailto:OTCSTF@resbank.co.za).

5 Each Buy Form submitted must be in one name only and show only one address.

6 The Transfer Manager reserves the right to accept or reject any Buy Form, in whole or in part, particularly if the following have not properly been complied with -

6.1 the conditions referred to in Section B;

6.2 the declaration and information required in sections C and D; and

6.3 the provisions set out in the Rules, the SARB Act and the Regulations.

**Section B:****General Conditions**

- 1 Applications may be retracted and be withdrawn in writing once submitted to the Transfer Manager.
- 2 Buyers must submit only one Buy Form. In the event that more than one Buy Form is submitted for whatsoever reason, the first Buy Form received will be the one in respect of which the Shares will be sold in terms of the Rules and further Form(s) will be ignored.
- 3 No receipts will be issued for Buy Forms lodged with the Transfer Manager.
- 4 All alterations on the Buy Form must be authenticated by full signature of the Buyer.
- 5 Share Certificates will be posted by registered post at the risk of the Buyer.
- 6 Blocked Rand may be used by former residents and non-residents of the common monetary area (comprising the Republics of South Africa and Namibia and the Kingdoms of Swaziland and Lesotho) for payment in terms of the Rules. Reference should be made to paragraph 21 of the Rules.
- 7 The Buyer's attention is drawn to the following restrictions and limitations on the right to acquire or hold shares in the Bank as envisaged in the SARB Act.
  - 7.1 Subject to the provisions of paragraphs 8 to 10 below, no person shall acquire or hold South African Reserve Bank shares ("SARB shares") of which the-
    - 7.1.1 total number; or
    - 7.1.2 the total number together with the total number of such shares already held by such person; or
    - 7.1.3 of which the total number, together with the total number of such shares already held by such person and by his or her associate or associates;
 

amounts to more than 10 000 of the issued shares in the Bank.
  - 7.2 For the purpose of the application of paragraph 7.1.3 above, 'associate' -
    - 7.2.1 in relation to a natural person, means -

- 7.2.1.1 a close relative of that person; or
- 7.2.1.2 any person who has entered into an agreement or arrangement with the natural person envisaged in paragraph 7.2.1 above, relating to the acquisition, holding or disposal of, or the exercising of voting rights in respect of the shares in the Bank in question;
- 7.2.2 in relation to a juristic person -
- 7.2.2.1 which is a company, means any subsidiary or controlling company of the first-mentioned company, any other subsidiary of that controlling company and any other company of which that controlling company is a subsidiary; or
- 7.2.2.2 which is a close corporation registered under the Close Corporations Act, 1984 (Act 69 of 1984), means any member thereof as defined in section 1 of that Act; or
- 7.2.2.3 which is not a company or a close corporation as contemplated in paragraphs 7.2.2.1 or 7.2.2.2 above, means another juristic person which would have been a subsidiary of the first-mentioned juristic person -
- 7.2.2.3.1 had such first-mentioned juristic person been a company; or
- 7.2.2.3.2 in the case where that other juristic person, too, is not a company, had both the first-mentioned juristic person and that other juristic person been a company; or
- 7.2.2.4 means any person in accordance with whose directions or instructions the board of directors of or, in the case where such juristic person is not a company, the governing body of such juristic person is accustomed to act; and
- 7.2.3 in relation to any person -
- 7.2.3.1 means any juristic person of which the board of directors, or in the case where such juristic person is not a company, of which the governing body is

accustomed to act in accordance with the directions or instructions of the person mentioned in paragraph 7.2.3 above; and

7.2.3.2 includes any trust controlled or administered by the person mentioned in paragraph 7.2.3 above.

8 A shareholder holding more than 10 000 shares in the Bank at the commencement of the SARB Act, may continue to hold those shares, but shall not, as long as he holds more than 10 000 of those shares, acquire any further shares in the Bank.

9 If at any time the number of shares in the Bank held by a shareholder is reduced to 10 000 or less, the restriction referred to in 7.1 above, shall apply also to that shareholder.

10 No shares in the Bank shall be held in the name of or transferred to a nominee unless that nominee is a central securities depository as defined in Section 1 of the Safe Deposit of Securities Act, 1992.

11 The above-mentioned summary is intended as a guide and is therefore not comprehensive. Please refer to the terms and conditions of the Rules, the SARB Act and the Regulations. Buyers should consult their stockbrokers, attorneys, bankers or other financial advisors in case of doubt as to the correct completion of this Buy Form.

**Section C:**  
**Declaration**

To the Transfer Manager

1 I/we the undersigned, confirm that I/we -

1.1 have full legal capacity to contract;

1.2 have read and fully understand the Rules, the SARB Act, the Regulations and the contents of this document;

1.3 currently hold ..... (total number) of shares in the Bank;

1.4 have the following associate or associates who currently hold shares in the Bank:

Name, address and contact details of Associate(s)	Nature of relationship between Buyer and Associate(s)	Total number of shares currently held by associate(s)

1.5 confirm that I/we are lawfully entitled to purchase the maximum number of Bank shares specified below;

1.6 hereby irrevocably offer to purchase that number of shares specified below or any lesser number that may, in your absolute discretion, be sold by a willing Seller to me/us subject to the Rules, the SARB Act and the Regulations.

- 2 I/we understand that the offer to purchase Shares will, in the event of being unsuccessful, be treated as a standing offer for a period of not exceeding 6 months in terms of the Rules.

**Dated:** .....

**Signature of Buyer:** .....

**Assisted by:** .....

(where applicable)

**Section D:  
Offer Details**

<b>Surname of individual or name of corporate body</b>	Mr/Mrs /Miss/Other title
<b>First names</b> in full (if an individual)	
<b>Postal Address</b> (preferably P O Box address) Refund cheques (if any) and Share Certificates will be sent to this address.	..... ..... ..... Postal code:
<b>Physical Address</b>	..... ..... ..... Postal code:
<b>Phone (Work)</b>	Code :            Number :
<b>Phone (Home)</b>	Code :            Number :
<b>Cellphone</b>	Number:

<b>Telefacsimile</b>	Code :                      Number :
<b>E-Mail address</b>	
<b>Bank Account Details</b> Refund cheques (if any) will be deposited directly into this account.	Account Holder: ..... Account Number: ..... Bank: ..... Branch: .....
<b>Total number of Shares Buyer wishes to purchase</b>	..... ..... ..... (Enter figures and words)
<b>Total Purchase Price per Share Buyer is prepared to pay</b>	R ..... per Share ..... ..... ..... (Enter figures and words)
<b>Total Purchase Price Buyer is prepared to pay for all Shares purchased</b>	R ..... ..... ..... ..... (Enter figures and words)